

## **SECTION B**

# **PUBLIC FINANCE STATISTICS**



**TABLE B1.1**  
**Current Revenue of the Federal Government**  
**(=N='million)**

Sources	1970	1971	1972	1973	1974
<b>Total Federally Collected Revenue</b>	634.0	1,168.8	1,405.1	1,695.3	4,537.4
<b>Oil Revenue (Gross)</b>	166.6	510.1	764.3	1,016.0	3,724.0
Petroleum Profit Tax and Royalties	97.7	383.1	540.5	769.2	2,870.1
Others 2/	68.9	127.0	223.8	246.8	853.9
<b>Non- Oil Revenue</b>	467.4	658.7	640.8	679.3	813.4
Company Income Tax.	45.8	67.5	80.4	80.8	148.8
Custom & Excise Duties.	370.0	491.0	481.1	516.2	498.3
Value-Added Tax (VAT)	-	-	-	-	-
Federal Government Independent Revenue 3/	51.6	100.2	79.3	82.3	166.3
AFEM Surplus Revenue	-	-	-	-	-
Others 4/	-	-	-	-	-
<b>Allocation To:</b>	582.4	1,068.6	1,325.8	1,613.0	4,371.1
Federation Account 5/	582.4	1,068.6	1,325.8	1,613.0	4,371.1
VAT Pool Account	-	-	-	-	-
AFEM Surplus Account	-	-	-	-	-
Petroleum Trust Fund	-	-	-	-	-
JVC Payments Account	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
National Priority Projects Funds	-	-	-	-	-
Others 6/	-	-	-	-	-
<b>Federal Government Retained Revenue</b>	448.8	1,168.8	1,404.8	1,695.3	4,537.0
Federation Account	397.2	1,068.6	1,325.5	1,613.0	4,370.7
Value-Added Tax(VAT)	-	-	-	-	-
Federal Government Independent Revenue	51.6	100.2	79.3	82.3	166.3
PTF	-	-	-	-	-
National Priority Projects	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
AFEM Surplus Intervention Fund	-	-	-	-	-
Grant	-	-	-	-	-
Others 7/	-	-	-	-	-

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria

2/ Includes revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

3/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police,External Affairs and Federal Capital Residents

4/ Includes Customs Levies and Education taxes etc.

5/ Includes transfers to Federation Account from Domestic Oil Sales

6/ Includes transfers to Special and Excess Reserves,Education Fund.

7/ Includes Draw-down from Fertiliser Reserve,Customs Levies,Subvention/Grants, and Sterilised Oil Windfall Proceeds and Grants.

\*\* This format was discontinued as from 1998 to reflect changes in fiscal policies

**TABLE B1.1 Cont'd**  
**Current Revenue of the Federal Government**  
**(=N='million)**

Sources	1975	1976	1977	1978	1979
<b>Total Federally Collected Revenue</b>	5,514.7	6,765.9	3,711.6	7,371.0	10,912.4
<b>Oil Revenue (Gross)</b>	4,271.5	5,365.2	1,749.8	4,555.8	8,880.8
Petroleum Profit Tax and Royalties	2,707.5	3,624.9	0.0	3,415.7	5,164.1
Others 2/	1,564.0	1,740.3	1,749.8	1,140.1	3,716.7
<b>Non-Oil Revenue</b>	1,243.2	1,400.7	1,961.8	2,815.2	2,031.6
Company Income Tax.	261.9	222.2	476.9	527.4	575.1
Custom & Excise Duties.	760.7	882.7	1,145.6	1,698.2	1,143.9
Value-Added Tax (VAT)	-	-	-	-	-
Federal Government Independent Revenue 3/	220.6	295.8	339.3	589.6	312.6
AFEM Surplus Revenue	-	-	-	-	-
Others 4/	-	-	-	-	-
<b>Allocation To:</b>	5,294.1	6,470.1	7,703.1	6,781.4	10,912.4
Federation Account 5/	5,294.1	6,470.1	7,703.1	6,781.4	10,599.8
VAT Pool Account	-	-	-	-	-
AFEM Surplus Account	-	-	-	-	-
Petroleum Trust Fund	-	-	-	-	-
JVC Payments Account	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
National Priority Projects Funds	-	-	-	-	-
Others 6/	-	-	-	-	312.6
<b>Federal Government Retained Revenue</b>	5,514.7	6,765.9	8,042.4	5,178.1	8,868.4
Federation Account	5,294.1	6,470.1	7,703.1	4,588.5	8,555.8
Value-Added Tax(VAT)	-	-	-	-	-
Federal Government Independent Revenue	220.6	295.8	339.3	589.6	312.6
PTF	-	-	-	-	-
National Priority Projects	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
AFEM Surplus Intervention Fund	-	-	-	-	-
Grant	-	-	-	-	-
Others 7/	-	-	-	-	-

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria

2/ Includes revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

3/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police, External Affairs and Federal Capital Residents

4/ Includes Customs Levies and Education taxes etc.

5/ Includes transfers to Federation Account from Domestic Oil Sales

6/ Includes transfers to Special and Excess Reserves, Education Fund.

7/ Includes Draw-down from Fertiliser Reserve, Customs Levies, Subvention/Grants, and Sterilised Oil Windfall Proceeds and Grants.

\*\* This format was discontinued as from 1998 to reflect changes in fiscal policies

**TABLE B1.1 Cont'd**  
**Current Revenue of the Federal Government**  
**(=N='million)**

Sources	1980	1981	1982	1983	1984
<b>Total Federally Collected Revenue</b>	15,233.5	13,290.5	11,433.7	10,508.7	11,253.3
<b>Oil Revenue (Gross)</b>	12,353.3	8,564.4	7,814.9	7,253.0	8,269.2
Petroleum Profit Tax and Royalties	8,564.3	6,325.8	4,846.4	3,746.9	4,761.4
Others 2/	3,789.0	2,238.6	2,968.5	3,506.1	3,507.8
<b>Non- Oil Revenue</b>	2,880.2	4,726.1	3,618.8	3,255.7	2,984.1
Company Income Tax.	579.2	403.0	550.0	561.5	787.2
Custom & Excise Duties.	1,813.5	2,325.8	2,336.0	1,984.1	1,616.0
Value-Added Tax (VAT)	-	-	-	-	-
Federal Government Independent Revenue 3/	487.5	1,997.3	732.8	710.1	580.9
AFEM Surplus Revenue	-	-	-	-	-
Others 4/	-	-	-	-	-
<b>Allocation To:</b>	15,234.0	12,180.1	10,617.7	10,508.7	11,253.3
Federation Account 5/	14,746.5	10,182.8	9,884.9	9,798.6	10,672.4
VAT Pool Account	-	-	-	-	-
AFEM Surplus Account	-	-	-	-	-
Petroleum Trust Fund	-	-	-	-	-
JVC Payments Account	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
National Priority Projects Funds	-	-	-	-	-
Others 6/	487.5	1,997.3	732.8	710.1	580.9
<b>Federal Government Retained Revenue</b>	12,993.3	7,511.6	5,819.1	6,272.0	7,267.2
Federation Account	12,505.8	5,514.3	5,086.3	5,561.9	6,686.3
Value-Added Tax(VAT)	-	-	-	-	-
Federal Government Independent Revenue	487.5	1,997.3	732.8	710.1	580.9
PTF	-	-	-	-	-
National Priority Projects	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
AFEM Surplus Intervention Fund	-	-	-	-	-
Grant	-	-	-	-	-
Others 7/	-	-	-	-	-

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria

2/ Includes revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

3/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police,External Affairs and Federal Capital Residents

4/ Includes Customs Levies and Education taxes etc.

5/ Includes transfers to Federation Account from Domestic Oil Sales

6/ Includes transfers to Special and Excess Reserves,Education Fund.

7/ Includes Draw-down from Fertiliser Reserve,Customs Levies,Subvention/Grants, and Sterilised Oil Windfall Proceeds and Grants.

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**TABLE B1.1 Cont'd**  
**Current Revenue of the Federal Government**  
**(=N='million)**

Sources	1985	1986	1987	1988	1989
<b>Total Federally Collected Revenue</b>	15,050.4	12,595.8	25,380.6	27,596.7	53,870.4
<b>Oil Revenue (Gross)</b>	10,923.7	8,107.3	19,027.0	19,831.7	39,130.5
Petroleum Profit Tax and Royalties	6,711.0	4,811.0	12,504.0	6,814.4	10,598.1
Others 2/	4,212.7	3,296.3	6,523.0	13,017.3	28,532.4
<b>Non- Oil Revenue</b>	4,126.7	4,488.5	6,353.6	7,765.0	14,739.9
Company Income Tax.	1,004.3	1,102.5	1,235.2	1,550.8	1,914.3
Custom & Excise Duties.	2,183.5	1,728.2	3,540.8	5,672.0	5,815.5
Value-Added Tax (VAT)	-	-	-	-	-
Federal Government Independent Revenue 3/	938.9	433.7	407.6	540.5	938.0
AFEM Surplus Revenue	-	-	-	-	-
Others 4/	-	1,224.1	1,170.0	1.7	6,072.1
<b>Allocation To:</b>	14,689.1	12,302.0	25,099.8	27,310.8	47,798.3
Federation Account 5/	13,750.2	11,868.3	24,692.2	26,770.3	46,860.3
VAT Pool Account	-	-	-	-	-
AFEM Surplus Account	-	-	-	-	-
Petroleum Trust Fund	-	-	-	-	-
JVC Payments Account	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
National Priority Projects Funds	-	-	-	-	-
Others 6/	938.9	433.7	407.6	540.5	938.0
<b>Federal Government Retained Revenue</b>	10,001.4	7,969.4	16,129.0	15,588.6	25,762.2
Federation Account	9,062.5	6,311.6	14,551.4	15,046.4	18,752.1
Value-Added Tax(VAT)	-	-	-	-	-
Federal Government Independent Revenue	938.9	433.7	407.6	540.5	938.0
PTF	-	-	-	-	-
National Priority Projects	-	-	-	-	-
External Debt Service Funds	-	-	-	-	-
AFEM Surplus Intervention Fund	-	-	-	-	-
Grant	-	-	-	-	-
Others 7/	-	1,224.1	1,170.0	1.7	6,072.1

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria

2/ Includes revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

3/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police, External Affairs and Federal Capital Residents

4/ Includes Customs Levies and Education taxes etc.

5/ Includes transfers to Federation Account from Domestic Oil Sales

6/ Includes transfers to Special and Excess Reserves, Education Fund.

7/ Includes Draw-down from Fertiliser Reserve, Customs Levies, Subvention/Grants, and Sterilised Oil Windfall Proceeds and Grants.

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**TABLE B1.1 Cont'd**  
**Current Revenue of the Federal Government**  
**(=N='million)**

Sources	1990	1991	1992	1993	1994
<b>Total Federally Collected Revenue</b>	98,102.4	100,991.6	190,453.2	192,769.4	201,910.8
<b>Oil Revenue (Gross)</b>	71,887.1	82,666.4	164,078.1	162,102.4	160,192.4
Petroleum Profit Tax and Royalties	26,909.0	38,615.9	51,476.7	59,207.6	42,802.7
Others 2/	44,978.1	44,050.5	112,601.4	102,894.8	117,389.7
<b>Non- Oil Revenue</b>	26,215.3	18,325.2	26,375.1	30,667.0	41,718.4
Company Income Tax.	2,997.3	3,827.9	5,417.2	9,554.1	12,274.8
Custom & Excise Duties.	8,640.9	11,456.9	16,054.8	15,486.4	18,294.6
Value-Added Tax (VAT)	-	-	-	-	7,260.8
Federal Government Independent Revenue 3/	1,724.0	3,040.4	4,903.1	5,626.5	3,888.2
AFEM Surplus Revenue	-	-	-	-	-
Others 4/	12,853.1	-	-	-	-
<b>Allocation To:</b>	84,735.4	76,350.9	126,486.4	162,746.4	189,305.5
Federation Account 5/	68,064.2	54,000.0	77,800.0	106,799.4	110,641.0
VAT Pool Account	-	-	-	-	7,260.8
AFEM Surplus Account	-	-	-	-	-
Petroleum Trust Fund	-	-	-	-	9,957.5
JVC Payments Account	16,671.2	22,350.9	48,686.4	55,947.0	61,446.2
External Debt Service Funds	-	-	-	-	-
National Priority Projects Funds	-	-	-	-	-
Others 6/	-	-	-	-	-
<b>Federal Government Retained Revenue</b>	38,152.1	30,829.2	53,264.9	126,071.2	90,622.6
Federation Account	23,575.0	27,788.8	38,240.0	51,797.7	53,661.0
Value-Added Tax(VAT)	-	-	-	-	1,452.2
Federal Government Independent Revenue	1,724.0	3,040.4	4,903.1	5,626.5	3,888.2
PTF	-	-	-	-	-
National Priority Projects	-	-	-	55,947.0	19,826.4
External Debt Service Funds	-	-	-	-	-
AFEM Surplus Intervention Fund	-	-	-	-	-
Grant	-	-	-	-	-
Others 7/	12,853.1	-	10,121.8	12,700.0	11,794.8

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria

2/ Includes revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

3/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police, External Affairs and Federal Capital Residents

4/ Includes Customs Levies and Education taxes etc.

5/ Includes transfers to Federation Account from Domestic Oil Sales

6/ Includes transfers to Special and Excess Reserves, Education Fund.

7/ Includes Draw-down from Fertiliser Reserve, Customs Levies, Subvention/Grants, and Sterilised Oil Windfall Proceeds and Grants.

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**TABLE B1.1 Cont'd**  
**Current Revenue of the Federal Government**  
**(=N='million)**

Sources	1995	1996	1997
<b>Total Federally Collected Revenue</b>	459,987.3	523,597.0	591,151.0
<b>Oil Revenue (Gross)</b>	324,547.6	408,783.0	416,811.1
Petroleum Profit Tax and Royalties	42,857.9	76,667.0	68,574.1
Others 2/	281,689.7	332,116.0	348,237.0
<b>Non- Oil Revenue</b>	135,439.7	114,814.0	174,339.9
Company Income Tax.	21,878.3	22,000.0	26,000.0
Custom & Excise Duties.	37,364.0	55,000.0	63,000.0
Value-Added Tax (VAT)	20,761.0	31,000.0	34,000.0
Federal Government Independent Revenue 3/	20,436.4	3,407.0	8,339.9
AFEM Surplus Revenue	-	-	-
Others 4/	35,000.0	3,407.0	43,000.0
<b>Allocation To:</b>	430,701.9	516,783.0	578,568.6
Federation Account 5/	161,998.5	179,000.0	208,000.0
VAT Pool Account	20,436.4	31,000.0	34,000.0
AFEM Surplus Account	79,645.3	103,190.0	130,811.1
Petroleum Trust Fund	35,000.0	42,000.0	37,757.5
JVC Payments Account	45,000.0	39,000.0	45,000.0
External Debt Service Funds	44,000.0	44,000.0	44,000.0
National Priority Projects Funds	26,000.0	44,000.0	44,000.0
Others 6/	18,621.7	34,593.0	35,000.0
<b>Federal Government Retained Revenue</b>	249,768.1	325,144.0	351,262.3
Federation Account	325,144.0	81,056.0	101,000.0
Value-Added Tax(VAT)	7,437.8	10,746.0	12,238.7
Federal Government Independent Revenue	20,761.0	3,407.0	8,339.9
PTF	35,000.0	41,935.0	37,757.5
National Priority Projects	26,000.0	44,000.0	44,000.0
External Debt Service Funds	44,000.0	41,285.2	32,924.1
AFEM Surplus Intervention Fund	38,000.0	62,000.0	47,002.1
Grant	-	2,000.0	2,000.0
Others 7/	-	38,714.8	66,000.0

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria

2/ Includes revenue from export sales, Domestic sales, Taxes on Petroleum products, rent,etc.

3/ Comprises revenue from interest payments rents on Government Properties, Personal Income Tax of Armed Forces, Police, External Affairs and Federal Capital Residents

4/ Includes Customs Levies and Education taxes etc.

5/ Includes transfers to Federation Account from Domestic Oil Sales

6/ Includes transfers to Special and Excess Reserves, Education Fund.

7/ Includes Draw-down from Fertiliser Reserve, Customs Levies,Subvention/Grants, and Sterilised Oil Windfall Proceeds and Grants.

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**TABLE B1.1 Cont'd**  
**Current Revenue of the Federal Government**  
**(=N='Billion)**

Sources	1998	1999	2000	2001
Total Revenue(Gross)	463.6	949.2	1,906.2	2,231.5
Oil Revenue (Gross)	324.3	724.4	1,591.7	1,707.6
Crude Oil / Gas Exports	100.7	514.0	947.2	934.3
PPT and Royalties etc.	68.0	164.3	525.1	639.2
Domestic Crude Oil Sales	56.6	46.1	96.4	121.5
Other Oil Revenue	99.1	0.0	23.0	12.5
Less:				
Deductions 3/	158.0	388.3	734.1	804.1
Oil Revenue (Net)	166.3	336.1	857.6	903.5
Non-Oil Revenue	139.3	224.8	314.5	524.0
Companies Income Tax.	33.3	46.2	51.1	68.7
Customs & Excise Duties.	57.7	87.9	101.5	170.6
Privatisation/GSM Proceeds	0.0	0.0	18.1	78.0
Value-Added Tax(VAT)	36.9	47.1	58.5	91.8
Tax on Petroleum Products	0.0	14.4	25.5	30.2
Independent Revenue of Fed. Govt.(incl.GSM)	11.4	20.1	38.1	44.4
Education Tax	0.0	0.0	7.5	16.2
Others	11.4	9.1	14.2	24.2
Federally - collected revenue(Net)	305.6	560.9	1,172.1	1,427.4
Federation Account	404.7	576.8	1,262.5	1,599.4
Transfer to Stabilization Account	99.1	0.0	0.0	0.0
Transfer to Federation Reserve Account	0.0	63.1	0.0	17.4
Transfer to Federal Govt. Ind. Revenue	0.0	0.0	64.5	20.4
Transfer to VAT Pool Account	11.4	20.1	38.1	44.4
Deductions for 13% Derivation Arrears	36.9	47.1	58.5	91.8
National Judicial Council	0.0	0.0	7.5	0.0
Other Transfers 4/	0.0	0.0	10.0	8.8
Amount Distributed	0.0	0.0	32.3	118.3
Federal Government	257.3	446.5	1,051.6	1,298.3
State Government	124.6	218.9	502.3	530.7
Local Government	57.5	108.2	248.6	391.3
Mineral Derivation (13%)	47.9	90.2	207.1	245.4
Special Funds:	14.3	29.2	93.6	130.9
Federal Capital Territory	2.4	4.5	10.5	12.8
Ecology	4.9	9.1	21.0	25.5
Statutory Stabilization	1.2	2.3	5.3	6.4
Mineral Derivation (13%)	1.5	3.4	52.2	78.4
Mineral Producing Areas	4.4	9.9	0.0	0.0
Natural Resources	0.0	0.0	4.6	7.9
Overall Balance	-99.1	-15.9	-90.4	-171.9
Financing	99.1	15.9	90.4	171.9
Transfer from AFEM Surplus Account.	99.1	0.0	0.0	0.0
Draw-Down from Federation Reserves	0.0	17.7	20.5	20.4
Draw-Down from Stabilization Account	0.0	-1.8	8.5	0.1
Draw-Down from Excess crude/PPT Account	0.0	0.0	72.7	112.9
Draw-Down from GSM Proceeds	0.0	0.0	0.0	78.0
Other Funds	0.0	0.0	-11.3	-39.4
Memorandum Items:				
Deductions:	157.9	388.4	734.1	804.1
JVC Cash calls	55.0	185.5	309.6	392.0
NNPC Priority Projects	13.2	24.1	24.3	38.1
External Debt Service	40.3	148.8	173.2	232.2
Excess Crude Proceeds	0.0	30.0	227.0	97.2
Excess PPT & Royalty	0.0	0.0	0.0	44.6
Others	49.4	0.0	0.0	0.0

Sources: Federal Ministry of Finance and Economic Development  
Central Bank of Nigeria.

3/ As Contained in Memorandum Items

4/ Includes Education Tax, Customs Levies and Privatization Proceeds

**TABLE B1.1 Cont'd**  
**Current Revenue of the Federal Government**  
**(=N='Billion)**

Sources	2002	2003	1/	2004	2/
<b>Total Revenue(Gross)</b>	1,731.8	2,575.1		3,901.4	
<b>Oil Revenue (Gross)</b>	1,230.9	2,074.3		3,354.8	
Crude Oil / Gas Exports	496.3	998.4		1,498.4	
PPT and Royalties etc.	392.2	683.5		1,183.5	
Domestic Crude Oil Sales	304.2	386.4		635.4	
Other Oil Revenue	38.1	6.0		37.5	
<b>Less:</b>					
Deductions 3/	125.7	563.5		1,263.2	
<b>Oil Revenue (Net)</b>	1,105.1	1,510.8		2,091.6	
<b>Non- Oil Revenue</b>	1,105.1	500.8		546.6	
Companies Income Tax.	89.1	114.8		130.1	
Customs & Excise Duties.	181.4	195.5		217.1	
Privatisation/GSM Proceeds	19.7	0.0		0.0	
Value-Added Tax(VAT)	108.6	136.4		159.5	
Tax on Petroleum Products	0.0	0.0		0.0	
Independent Revenue of Fed. Govt.(incl.GSM)	68.1	54.2		39.9	
Education Tax	10.3	0.0		0.0	
Others	23.8	0.0		0.0	
<b>Federally - collected revenue(Net)</b>	1,606.1	2,011.6		2,638.2	
<b>Federation Account</b>	1,899.5	2,011.6		2,638.3	
Transfer to Stabilization Account	0.0	0.0		0.0	
Transfer to Federation Reserve Account	0.0	0.0		0.0	
Transfer to Federal Govt. Ind. Revenue	0.0	0.0		0.0	
Transfer to VAT Pool Account	68.1	54.2		39.9	
Deductions for 13% Derivation Arrears	108.6	136.4		159.5	
National Judicial Council	0.0	0.0		0.0	
Other Transfers 4/	0.0	0.0		0.0	
Amount Distributed	30.0	0.0		0.0	
Federal Government	1,692.8	1,821.0		2,438.9	
State Government	859.0	917.1		1,147.9	
Local Government	398.8	419.8		582.2	
Mineral Derivation (13%)	333.9	346.9		448.9	
Special Funds:	101.1	0.0		75.8	
Federal Capital Territory	1.4	0.0		18.1	
Ecology	2.7	0.0		18.1	
Statutory Stabilization	7.5	0.0		9.1	
Mineral Derivation (13%)	89.2	137.2		259.9	
Mineral Producing Areas	0.0	0.0		0.0	
Natural Resources	0.4	0.0		30.5	
<b>Overall Balance</b>	-293.4	0.0		-0.1	
<b>Financing</b>	293.4	0.0		0.0	
Transfer from AFEM Surplus Account.	202.8	0.0		0.0	
Draw-Down from Federation Reserves	15.0	0.0		0.0	
Draw-Down from Stabilization Account	75.6	0.0		0.0	
Draw-Down from Excess crude/PPT Account	0.0	0.0		0.0	
Draw-Down from GSM Proceeds	0.0	0.0		0.0	
Other Funds	0.0	0.0		0.0	
<b>Memorandum Items:</b>					
Deductions:	125.7	563.5		1,263.2	
JVC Cash calls	67.1	420.5		454.9	
NNPC Priority Projects	6.5	0.0		0	
External Debt Service	39.7	0.0		0	
Excess Crude Proceeds	2.4	128.4		496.6	
Excess PPT & Royalty	10.0	13.3		309.9	
Others	0.0	1.3		1.8	

Sources: Federal Ministry of Finance and Economic Development  
Central Bank of Nigeria.

1/ Revised

2/ Provisional

3/ As Contained in Memorandum Items

4/ Includes Education Tax, Customs Levies and Privaization Proceeds

**TABLE B1.2**  
**FUNCTIONAL CLASSIFICATION OF RECURRENT EXPENDITURE OF THE FEDRAL GOVERNMENT**  
**(=N= 'million)**

Year	Administration	% of Total	Economic Services	% of Total	Social And Community Services
1970	140.4	19.6	31.0	4.3	2.8
1971	46.0	5.6	32.6	4.0	5.2
1972	498.3	49.2	46.2	4.6	29.4
1973	454.3	47.2	52.4	5.4	31.1
1974	555.4	36.6	74.4	4.9	94.9
1975	1,055.4	38.6	131.8	4.8	287.5
1976	1,010.2	26.5	141.8	3.7	634.6
1977	1,040.4	27.2	191.7	5.0	368.5
1978	1,331.2	47.5	224.0	8.0	407.3
1979	999.5	31.4	113.4	3.6	511.0
1980	1,917.4	39.9	468.6	9.8	807.7
1981	2,175.1	44.9	499.4	10.3	856.0
1982	2,082.1	42.6	345.0	7.1	723.9
1983	2,567.9	48.6	380.0	7.2	904.4
1984	2,677.3	45.9	326.9	5.6	768.0
1985	2,638.2	34.8	315.4	4.2	1,132.2
1986	2,675.7	34.8	513.7	6.7	862.0
1987	6,046.3	38.6	1,092.9	7.0	469.0
1988	5,777.8	29.8	1,221.2	6.3	2,114.2
1989	6,270.5	24.1	1,419.0	5.5	4,230.1
1990	6,540.2	18.1	1,613.7	4.5	3,396.0
1991	6,953.8	18.2	1,303.4	3.4	2,676.9
1992	8,854.5	16.4	3,140.4	5.8	1,362.3
1993	18,366.1	22.4	4,656.0	5.7	8,807.4
1994	20,534.8	23.9	3,909.9	4.6	10,085.5
1995	28,757.9	21.6	5,917.9	4.5	13,820.8
1996	47,122.8	37.9	5,841.1	4.7	17,687.2
1997	61,333.1	38.7	7,794.0	4.9	21,330.6
1998	54,673.5	30.7	11,862.1	6.7	22,777.6
1999	97,224.1	21.6	20,451.2	4.5	37,748.3
2000	121,299.1	26.3	29,816.3	6.5	58,802.4
2001	180,810.0	31.2	53,011.1	9.2	79,634.4
2002	331,736.0	38.2	65,910.9	7.6	189,431.6
2003	307,848.5	31.3	96,031.8	9.8	102,565.9
2004	322,767.5	30.4	58,781.6	5.5	134,390.7

Source: Federal Ministry of Finance and Economic Development

Notes: (1) From 1992 to 1997 Total Recurrent Expenditure included extra-budgetary expenditure

(2) From 1970 to 1985 Total Recurrent Expenditure excluded statutory allocation to States

3/ Includes debt service payments, pensions and gratuities, grants and subventions, subsidies, etc

**TABLE B1.2 Cont'd**  
**FUNCTIONAL CLASSIFICATION OF RECURRENT EXPENDITURE OF THE FEDERAL GOVERNMENT**  
**(=N= 'million)**

Year	% of Total	Transfers 3/	% of Total	Total	% of GDP
1970	0.4	541.9	75.7	716.1	13.8
1971	0.6	739.8	89.8	823.6	12.5
1972	2.9	438.4	43.3	1,012.3	14.0
1973	3.2	425.7	44.2	963.5	8.8
1974	6.3	792.4	52.2	1,517.1	8.3
1975	10.5	1,260.2	46.1	2,734.9	12.7
1976	16.6	2,028.8	53.2	3,815.4	14.0
1977	9.6	2,218.6	58.1	3,819.2	11.7
1978	14.5	837.5	29.9	2,800.0	7.8
1979	16.0	1,563.3	49.0	3,187.2	7.4
1980	16.8	1,611.5	33.5	4,805.2	9.5
1981	17.7	1,316.2	27.2	4,846.7	8.9
1982	14.8	1,734.7	35.5	4,885.7	9.4
1983	17.1	1,426.5	27.0	5,278.8	9.2
1984	13.2	2,055.3	35.3	5,827.5	9.2
1985	14.9	3,490.4	46.1	7,576.2	10.5
1986	11.2	3,645.5	47.4	7,696.9	10.5
1987	3.0	8,038.0	51.4	15,646.2	14.4
1988	10.9	10,296.2	53.0	19,409.4	13.4
1989	16.3	14,074.6	54.1	25,994.2	11.6
1990	9.4	24,669.7	68.1	36,219.6	13.9
1991	7.0	27,309.4	71.4	38,243.5	11.8
1992	2.5	40,715.0	75.3	54,072.2	9.8
1993	10.7	50,314.1	61.3	82,143.6	11.8
1994	11.7	51,388.7	59.8	85,918.9	9.4
1995	10.4	84,403.1	63.5	132,899.7	6.8
1996	14.2	53,640.2	43.2	124,291.3	4.5
1997	13.5	68,105.8	43.0	158,563.5	5.6
1998	12.8	88,784.6	49.9	178,097.8	6.4
1999	8.4	294,238.8	65.4	449,662.4	10.1
2000	12.7	251,690.7	54.5	461,608.5	12.8
2001	13.7	265,873.6	45.9	579,329.1	10.6
2002	21.8	280,258.0	32.3	867,336.5	11.8
2003	10.4	477,821.9	48.5	984,268.1	13.4
2004	12.6	546,751.6	51.4	1,062,691.4	12.9

Source: Federal Ministry of Finance and Economic Development

Notes: (1) From 1992 to 1997 Total Recurrent Expenditure included extra-budgetary expenditure

(2) From 1970 to 1985 Total Recurrent Expenditure excluded statutory allocation to States

3/ Includes debt service payments, pensions and gratuities, grants and subventions, subsidies, etc

**TABLE B.1.3**  
**FUNCTIONAL CLASSIFICATION OF CAPITAL EXPENDITURE OF THE FEDERAL GOVERNMENT**  
**(=N= 'million)**

Year	Administration	% of Total	Economic Services	% of Total	Social And Community Services
1970	70.2	37.4	15.5	8.3	1.4
1971	63.2	36.4	58.2	33.5	13.2
1972	108.8	24.1	132.9	29.4	42.0
1973	133.8	23.7	249.5	44.1	40.4
1974	268.4	21.9	465.9	38.1	358.1
1975	747.8	23.3	1,314.7	41.0	927.4
1976	795.4	19.7	2,231.4	55.2	899.7
1977	1,013.4	20.2	3,124.6	62.4	824.9
1978	1,112.5	21.4	3,017.6	58.0	866.0
1979	769.5	18.2	2,812.1	66.6	613.3
1980	1,501.1	14.8	5,981.1	58.8	2,456.7
1981	720.1	11.0	3,629.4	55.3	1,299.0
1982	385.4	6.0	2,542.5	39.6	968.3
1983	1,098.2	22.5	2,290.7	46.9	1,026.5
1984	262.7	6.4	656.3	16.0	237.6
1985	459.6	8.4	892.7	16.3	1,154.0
1986	264.8	3.1	1,099.9	12.9	655.4
1987	1,816.2	28.5	2,159.7	33.9	619.1
1988	1,898.6	22.8	2,128.7	25.5	1,726.0
1989	2,617.5	17.4	3,926.3	26.1	1,844.8
1990	2,919.9	12.1	3,485.7	14.5	2,096.0
1991	3,345.0	11.8	3,145.0	11.1	1,491.7
1992	5,118.5	12.9	2,336.7	5.9	2,132.6
1993	8,081.7	14.8	18,344.7	33.7	3,575.3
1994	8,785.1	12.4	27,102.8	38.2	4,994.4
1995	13,337.8	11.0	43,149.2	35.6	9,215.6
1996	14,863.6	9.4	63,581.1	40.1	8,656.2
1997	49,549.0	18.4	169,613.1	62.9	6,902.0
1998	35,270.4	11.4	200,861.9	65.0	23,365.6
1999	42,737.2	8.6	323,580.8	65.0	17,253.5
2000	53,279.5	22.3	111,508.6	46.6	27,965.2
2001	49,254.9	11.2	259,757.8	59.2	53,336.0
2002	73,577.4	22.9	215,333.4	67.0	32,467.3
2003	87,958.9	36.4	97,982.1	40.5	55,736.3
2004	101,165.2	32.2	167,722.0	53.3	30,032.6

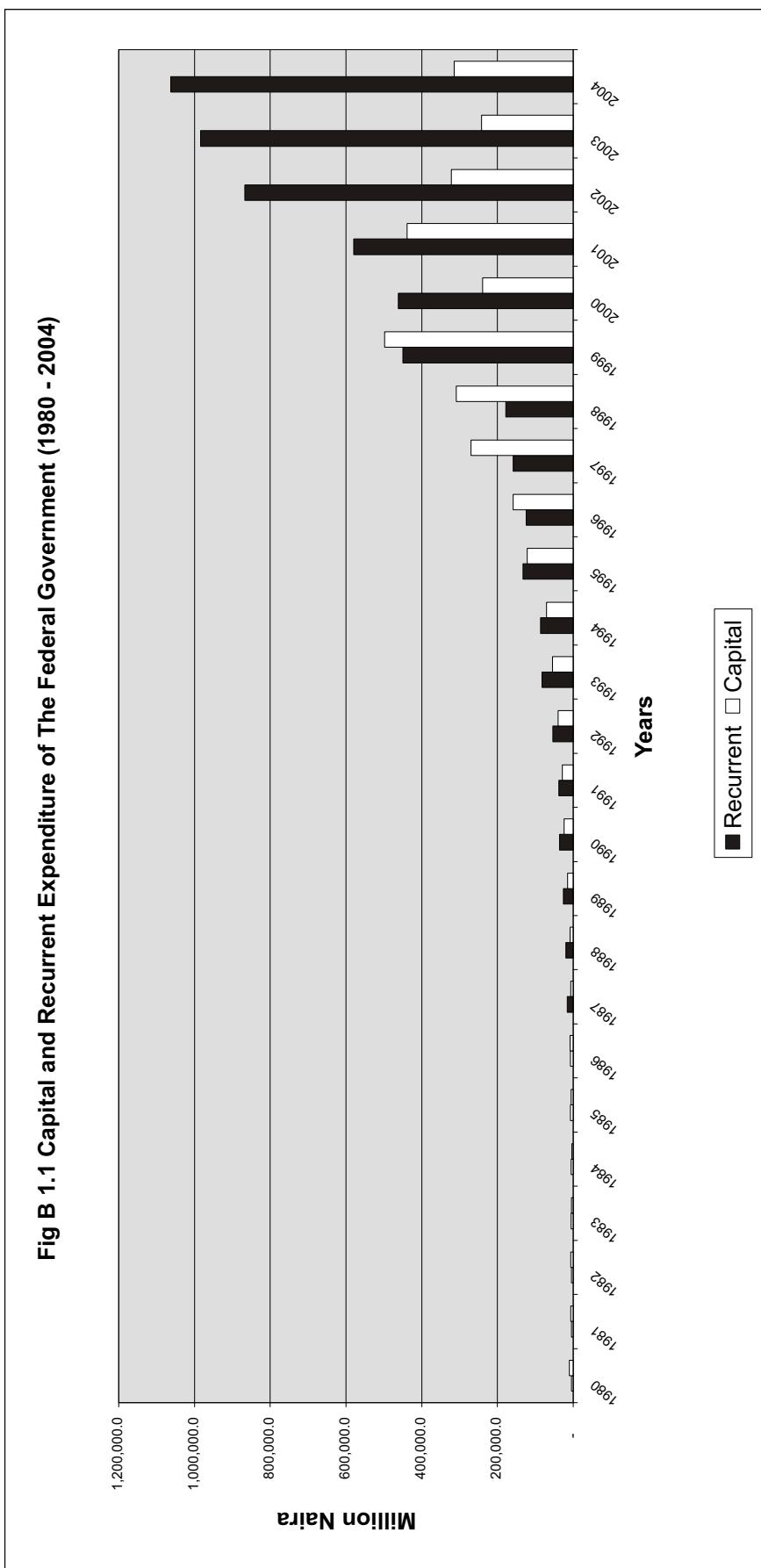
Source: Federal Ministry of Finance and Economic Development.

**TABLE B.1.3 Cont'd**  
**FUNCTIONAL CLASSIFICATION OF CAPITAL EXPENDITURE OF THE FEDERAL GOVERNMENT**  
**(=N= 'million)**

Year	% of Total	Transfers	% of Total	Total	% of GDP
<b>1970</b>	0.7	100.7	53.6	187.8	3.6
<b>1971</b>	7.6	39.0	22.5	173.6	2.6
<b>1972</b>	9.3	167.6	37.1	451.3	6.3
<b>1973</b>	7.1	142.0	25.1	565.7	5.1
<b>1974</b>	29.3	131.1	10.7	1,223.5	6.7
<b>1975</b>	28.9	217.8	6.8	3,207.7	14.9
<b>1976</b>	22.3	114.8	2.8	4,041.3	14.8
<b>1977</b>	16.5	41.7	0.8	5,004.6	15.3
<b>1978</b>	16.7	203.9	3.9	5,200.0	14.4
<b>1979</b>	14.5	24.6	0.6	4,219.5	9.8
<b>1980</b>	24.2	224.5	2.2	10,163.4	20.0
<b>1981</b>	19.8	918.5	14.0	6,567.0	12.0
<b>1982</b>	15.1	2,521.0	39.3	6,417.2	12.4
<b>1983</b>	21.0	470.3	9.6	4,885.7	8.6
<b>1984</b>	5.8	2,943.5	71.8	4,100.1	6.4
<b>1985</b>	21.1	2,958.4	54.1	5,464.7	7.6
<b>1986</b>	7.7	6,506.7	76.3	8,526.8	11.7
<b>1987</b>	9.7	1,777.5	27.9	6,372.5	5.9
<b>1988</b>	20.7	2,586.8	31.0	8,340.1	5.7
<b>1989</b>	12.3	6,645.5	44.2	15,034.1	6.7
<b>1990</b>	8.7	15,547.0	64.6	24,048.6	9.2
<b>1991</b>	5.3	20,359.2	71.8	28,340.9	8.7
<b>1992</b>	5.4	30,175.5	75.9	39,763.3	7.2
<b>1993</b>	6.6	24,500.1	45.0	54,501.8	7.8
<b>1994</b>	7.0	30,036.0	42.4	70,918.3	7.8
<b>1995</b>	7.6	55,435.7	45.8	121,138.3	8.9
<b>1996</b>	5.5	71,577.4	45.1	158,678.3	7.8
<b>1997</b>	2.6	43,587.6	16.2	269,651.7	9.5
<b>1998</b>	7.6	49,517.7	16.0	309,015.6	9.5
<b>1999</b>	3.5	114,456.1	23.0	498,027.6	17.4
<b>2000</b>	11.7	46,697.6	19.5	239,450.9	6.6
<b>2001</b>	12.2	76,347.8	17.4	438,696.5	8.0
<b>2002</b>	10.1	0.0	0.0	321,378.1	5.4
<b>2003</b>	23.1	11.3	0.0	241,688.6	3.3
<b>2004</b>	9.5	15,729.8	5.0	314,649.6	3.8

Source: Federal Ministry of Finance and Economic Development.

**Fig B 1.1 Capital and Recurrent Expenditure of The Federal Government (1980 - 2004)**



**TABLE B.1.4**  
**Summary of Federal Government Finances**  
**(=N= Million)**

Sources	1970	1971	1972	1973	1974
<b>Total Federally Collected Revenue</b>	634.0	1,168.8	1,405.1	1,695.3	4,537.4
<b>Oil Revenue</b>	166.6	510.1	764.3	1,016.0	3,724.0
<b>Non- Oil Revenue</b>	467.4	658.7	640.8	679.3	813.4
<b>Federation Account</b>	582.4	1,068.6	1,325.8	1,613.0	4,371.1
<b>Federal Government Retained Revenue</b>	448.8	1,168.8	1,404.8	1,695.3	4,537.0
<b>Total Expenditure</b>	903.9	997.2	1,463.6	1,529.2	2,740.6
<b>Recurrent Expenditure 1/</b>	716.1	823.6	1,012.3	963.5	1,517.1
<b>Capital Expenditure 2/</b>	187.8	173.6	451.3	565.7	1,223.5
<b>Current Surplus(+)/Deficit(-)</b>	-267.3	345.2	392.5	731.8	3,019.9
<b>% of GDP</b>	-1.6	5.3	5.4	6.7	16.5
<b>Overall Surplus(+)/Deficit(-)</b>	-455.1	171.6	-58.8	166.1	1,796.4
<b>% of GDP</b>	-8.7	2.6	-0.8	1.5	9.8
<b>Financing:</b>	455.1	-171.6	58.8	-166.1	-1,796.4
<b>Foreign (net)</b>	1.0	40.9	40.9	48.9	45.5
<b>Domestic (net)</b>	227.4	300.1	0.3	60.5	242.3
<b>Banking System(net)</b>	165.6	276.0	6.3	28.5	188.5
<b>of which</b>					
<b>CBN</b>	45.0	68.9	-81.6	28.1	-146.9
<b>Non Bank Public</b>	61.8	24.1	-6.0	32.0	53.8
<b>Other Funds 3/</b>	226.7	-512.6	17.6	-275.5	-2,084.2

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria.

1/ Includes interest payments on debt service, other transfers and extra-budgetary items.

2/ Includes capital repayments on debt service, other transfers and net-lending.

3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:

Minus (-) denotes increase;Plus (+) denotes decrease.

**TABLE B.1.4 Cont'd**  
**Summary of Federal Government Finances**  
**(=N= Million)**

Sources	1975	1976	1977	1978	1979
<b>Total Federally Collected Revenue</b>	5,514.7	6,765.9	8,042.4	7,371.0	10,912.4
<b>Oil Revenue</b>	4,271.5	5,365.2	6,080.6	4,555.8	8,880.8
<b>Non- Oil Revenue</b>	1,243.2	1,400.7	1,961.8	2,815.2	2,031.6
<b>Federation Account</b>	5,294.1	6,470.1	7,703.1	6,781.4	10,599.8
<b>Federal Government Retained Revenue</b>	5,514.7	6,765.9	8,042.4	5,178.1	8,868.4
<b>Total Expenditure</b>	5,942.6	7,856.7	8,823.8	8,000.0	7,406.7
<b>Recurrent Expenditure 1/</b>	2,734.9	3,815.4	3,819.2	2,800.0	3,187.2
<b>Capital Expenditure 2/</b>	3,207.7	4,041.3	5,004.6	5,200.0	4,219.5
<b>Current Surplus(+)/Deficit(-)</b>	2,779.8	2,950.5	4,223.2	2,378.1	5,681.2
<b>% of GDP</b>	12.9	10.8	12.9	6.6	13.2
<b>Overall Surplus(+)/Deficit(-)</b>	-427.9	-1,090.8	-781.4	-2,821.9	1,461.7
<b>% of GDP</b>	-2.0	-4.0	-2.4	-7.8	3.4
<b>Financing:</b>	427.9	1,090.8	781.4	2,821.9	-1,461.7
<b>Foreign (net)</b>	27.5	24.5	-9.5	1,500.0	363.8
<b>Domestic (net)</b>	453.0	1,041.3	1,886.3	1,582.5	729.0
<b>Banking System(net)</b>	362.9	620.0	1,599.8	1,250.5	101.6
<b>of which</b>					
<b>CBN</b>	294.1	1,460.0	1,223.4	1,275.5	-1,211.0
<b>Non Bank Public</b>	90.1	421.3	286.5	307.0	627.4
<b>Other Funds 3/</b>	-52.6	25.0	-1,095.4	-260.6	-2,554.5

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria.

1/ Includes interest payments on debt service, other transfers and extra- budgetary items.

2/ Includes capital repayments on debt service, other transfers and net-lending.

3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:

Minus (-) denotes increase;Plus (+) denotes decrease.

**TABLE B.1.4 Cont'd**  
**Summary of Federal Government Finances**  
**(=N= Million)**

Sources	1980	1981	1982	1983	1984
<b>Total Federally Collected Revenue</b>	15,233.5	13,290.5	11,433.7	10,508.7	11,253.3
<b>Oil Revenue</b>	12,353.3	8,564.4	7,814.9	7,253.0	8,269.2
<b>Non- Oil Revenue</b>	2,880.2	4,726.1	3,618.8	3,255.7	2,984.1
<b>Federation Account</b>	14,746.5	10,182.8	9,884.9	9,798.6	10,672.4
<b>Federal Government Retained Revenue</b>	12,993.3	7,511.6	5,819.1	6,272.0	7,267.2
<b>Total Expenditure</b>	14,968.5	11,413.7	11,923.2	9,636.5	9,927.6
<b>Recurrent Expenditure 1/</b>	4,805.2	4,846.7	5,506.0	4,750.8	5,827.5
<b>Capital Expenditure 2/</b>	10,163.3	6,567.0	6,417.2	4,885.7	4,100.1
<b>Current Surplus(+)/Deficit(-)</b>	8,188.1	2,664.9	313.1	1,521.2	1,439.7
<b>% of GDP</b>	12.0	5.3	0.6	2.3	2.7
<b>Overall Surplus(+)/Deficit(-)</b>	-1,975.2	-3,902.1	-6,104.1	-3,364.5	-2,660.4
<b>% of GDP</b>	3.9	-7.7	-11.8	-5.9	-4.2
<b>Financing:</b>	1,975.2	3,902.1	6,104.1	3,364.5	2,660.4
<b>Foreign (net)</b>	255.3	464.4	263.5	1,106.9	1,184.5
<b>Domestic (net)</b>	387.1	4,200.8	3,402.0	7,057.0	2,928.2
<b>Banking System(net)</b> of which	150.7	3,018.0	3,989.2	5,296.3	2,370.0
<b>CBN</b>	-122.9	3,624.1	2,989.2	3,271.2	-1,418.9
<b>Non Bank Public</b>	236.4	1,182.8	412.8	1,760.7	558.2
<b>Other Funds 3/</b>	1,332.8	-763.1	2,438.6	-4,799.4	-1,452.3

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria.

1/ Includes interest payments on debt service, other transfers and extra-budgetary items.

2/ Includes capital repayments on debt service, other transfers and net-lending.

3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:

Minus (-) denotes increase;Plus (+) denotes decrease.

**TABLE B.1.4 Cont'd**  
**Summary of Federal Government Finances**  
**(=N= Million)**

Sources	1985	1986	1987	1988	1989
<b>Total Federally Collected Revenue</b>	15,050.4	12,595.8	25,380.6	27,596.7	53,870.4
<b>Oil Revenue</b>	10,923.7	8,107.3	19,027.0	19,831.7	39,130.5
<b>Non- Oil Revenue</b>	4,126.7	4,488.5	6,353.6	7,765.0	14,739.9
<b>Federation Account</b>	13,750.2	11,868.3	24,692.2	26,770.3	46,860.3
<b>Federal Government Retained Revenue</b>	10,001.4	7,969.4	16,129.0	15,588.6	25,893.6
<b>Total Expenditure</b>	13,041.1	16,223.7	22,018.7	27,749.5	41,028.3
<b>Recurrent Expenditure 1/</b>	7,576.4	7,696.9	15,646.2	19,409.4	25,994.2
<b>Capital Expenditure 2/</b>	5,464.7	8,526.8	6,372.5	8,340.1	15,034.1
<b>Current Surplus(+)/Deficit(-)</b>	2,425.0	272.5	482.8	-3,820.8	-10,326.0
<b>% of GDP</b>	3.4	0.4	0.4	-2.6	0.0
<b>Overall Surplus(+)/Deficit(-)</b>	-3,039.7	-8,254.3	-5,889.7	-12,160.9	-15,134.7
<b>% of GDP</b>	-4.2	-11.3	-5.4	-8.4	-6.7
<b>Financing:</b>	3,039.7	8,254.3	5,889.7	12,160.9	15,134.7
<b>Foreign (net)</b>	1,045.9	708.1	832.7	1,918.7	5,719.0
<b>Domestic (net)</b>	571.2	475.5	6,465.6	8,361.8	-5,797.8
<b>Banking System(net)</b>	785.6	475.2	2,809.7	6,102.4	-9,236.4
<b>of which</b>					
<b>CBN</b>	-567.6	6,042.7	590.9	7,473.7	-6,477.4
<b>Non Bank Public</b>	-214.4	0.3	3,655.9	2,259.4	3,438.6
<b>Other Funds 3/</b>	1,422.6	7,070.7	-1,408.6	1,880.4	15,213.5

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria.

1/ Includes interest payments on debt service, other transfers and extra-budgetary items.

2/ Includes capital repayments on debt service, other transfers and net-lending.

3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:

Minus (-) denotes increase;Plus (+) denotes decrease.

**TABLE B.1.4 Cont'd**  
**Summary of Federal Government Finances**  
**(=N= Million)**

Sources	1990	1991	1992	1993	1994
<b>Total Federally Collected Revenue</b>	98,102.4	100,991.6	190,453.2	192,769.4	201,910.8
<b>Oil Revenue</b>	71,887.1	82,666.4	164,078.1	162,102.4	160,192.4
<b>Non- Oil Revenue</b>	26,215.3	18,325.2	26,375.1	30,667.0	41,718.4
<b>Federation Account</b>	68,064.2	54,000.0	77,800.0	131,195.9	115,698.2
<b>Federal Government Retained Revenue</b>	38,152.1	30,829.2	53,264.9	83,493.6	90,622.6
<b>Total Expenditure</b>	60,268.2	66,584.4	92,797.4	191,228.9	160,893.2
<b>Recurrent Expenditure 1/</b>	36,219.6	38,243.5	53,034.1	136,727.1	89,974.9
<b>Capital Expenditure 2/</b>	24,048.6	28,340.9	39,763.3	54,501.8	70,918.3
<b>Current Surplus(+)/Deficit(-)</b>	1,932.5	-7,414.3	230.8	-53,233.5	647.7
<b>% of GDP</b>	0.7	-2.3	0.0	-1.5	4.6
<b>Overall Surplus(+)/Deficit(-)</b>	-22,116.1	-35,755.2	-39,532.5	-107,735.3	-70,270.6
<b>% of GDP</b>	-8.5	-11.0	-7.2	-15.5	-7.7
<b>Financing:</b>	22,116.1	35,755.2	39,532.5	107,735.3	70,270.6
<b>Foreign (net)</b>	980.6	2,972.6	-11,859.6	16,963.5	8,390.8
<b>Domestic (net)</b>	6,092.6	32,112.4	46,716.7	91,136.0	60,247.6
<b>Banking System(net)</b>	2,727.7	31,107.1	33,598.9	89,402.0	40,900.1
<b>of which</b>					
<b>CBN</b>	-1,498.0	18,430.8	46,433.4	62,383.6	41,253.0
<b>Non Bank Public</b>	3,364.9	1,005.3	13,117.8	1,734.0	19,347.5
<b>Other Funds 3/</b>	15,042.9	670.2	4,675.4	-364.2	1,632.2

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria.

1/ Includes interest payments on debt service, other transfers and extra-budgetary items.

2/ Includes capital repayments on debt service, other transfers and net-lending.

3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:

Minus (-) denotes increase;Plus (+) denotes decrease.

**TABLE B.1.4 Cont'd**  
**Summary of Federal Government Finances**  
**(=N= Million)**

Sources	1995	1996	1997	1998	1999
<b>Total Federally Collected Revenue</b>	459,987.3	520,190.0	582,811.1	463,608.8	949,187.9
<b>Oil Revenue</b>	324,547.6	408,783.0	416,811.1	324,311.2	724,422.5
<b>Non- Oil Revenue</b>	135,439.7	111,407.0	166,000.0	139,297.6	224,765.4
<b>Federation Account</b>	170,522.9	179,000.0	208,000.0	257,331.4	576,801.4
<b>Federal Government Retained Revenue</b>	249,768.1	369,267.0	423,215.2	353,724.1	662,585.3
<b>Total Expenditure</b>	248,768.1	337,217.6	428,215.2	487,113.4	947,690.0
<b>Recurrent Expenditure 1/</b>	127,629.8	124,491.3	158,563.5	178,097.8	449,662.4
<b>Capital Expenditure 2/</b>	121,138.3	212,926.3	269,651.7	309,015.6	498,027.6
<b>Current Surplus(+)/Deficit(-)</b>	122,138.3	244,975.7	264,651.7	175,626.3	212,922.9
<b>% of GDP</b>	6.2	6.4	7.0	3.7	6.3
<b>Overall Surplus(+)/Deficit(-)</b>	1,000.0	32,049.4	-5,000.0	-133,389.3	-285,104.7
<b>% of GDP</b>	0.1	1.6	-0.2	-4.7	-8.4
<b>Financing:</b>	-1,000.0	-37,049.4	5,000.0	133,389.3	285,104.7
<b>Foreign (net)</b>	22,455.4	7,825.4	13,382.6	16,605.6	21,040.8
<b>Domestic (net)</b>	7,102.2	-32,049.4	-8,382.6	116,783.7	264,065.9
<b>Banking System(net)</b>	17,819.6	-153,143.2	-62,880.5	108,990.5	172,638.1
<b>of which</b>					
<b>CBN</b>	7,312.6	-52,288.4	12,795.0	174,875.1	-
<b>Non Bank Public</b>	-10,717.4	9,953.7	2,243.4	-5,104.8	-18,560.7
<b>Other Funds 3/</b>	-30,557.6	103,314.7	52,254.5	12,898.0	109,986.5

Sources: (1) Federal Ministry of Finance and Economic Development.

(2) Central Bank of Nigeria.

1/ Includes interest payments on debt service, other transfers and extra- budgetary items.

2/ Includes capital repayments on debt service, other transfers and net-lending.

3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:

Minus (-) denotes increase;Plus (+) denotes decrease.

**TABLE B.1.4 Cont'd**  
**Summary of Federal Government Finances**  
**(=N= Billion)**

Sources	2000	2001	2002	2003	2004
<b>Total Federally Collected Revenue</b>	1,906.2	2,231.5	1,731.8	2,575.1	3,901.4
<b>Oil Revenue</b>	1,591.7	1,707.6	1,230.9	2,074.3	3,354.8
<b>Non- Oil Revenue</b>	314.5	903.5	501.0	500.8	546.6
<b>Federation Account</b>	1,262.5	1,427.4	1,606.1	2,011.6	2,638.2
<b>Federal Government Retained Revenue</b>	597.3	797.0	716.8	1,023.2	1,234.6
<b>Total Expenditure</b>	701.1	1,018.0	1,018.2	1,226.0	1,377.3
<b>Recurrent Expenditure 1/</b>	461.6	579.3	696.8	984.3	1,062.7
<b>Capital Expenditure 2/</b>	239.5	438.7	321.4	241.7	314.6
<b>Current Surplus(+)/Deficit(-)</b>	135.7	217.6	20.0	39.0	171.8
<b>% of GDP</b>	3.8	4.6	0.4	0.6	2.1
<b>Overall Surplus(+)/Deficit(-)</b>	-103.8	-221.0	-301.4	-202.7	-142.0
<b>% of GDP</b>	-2.9	4.7	5.6	2.9	1.7
<b>Financing:</b>	103.8	221.0	301.4	202.7	142.0
<b>Foreign (net)</b>	0.0	0.0	0.0	0.0	0.0
<b>Domestic (net)</b>	103.8	118.7	149.0	163.7	40.7
<b>Banking System(net)</b>	78.7	136.7	60.8	105.6	-41.6
<b>of which</b>					
<b>CBN</b>	-16.2	225.7	-200.2	94.0	-210.3
<b>Non Bank Public</b>	-24.8	-18.0	88.2	58.1	82.3
<b>Other Funds 3/</b>	0.3	102.3	99.6	39.0	101.3

Sources: (1) Federal Ministry of Finance and Economic Development.

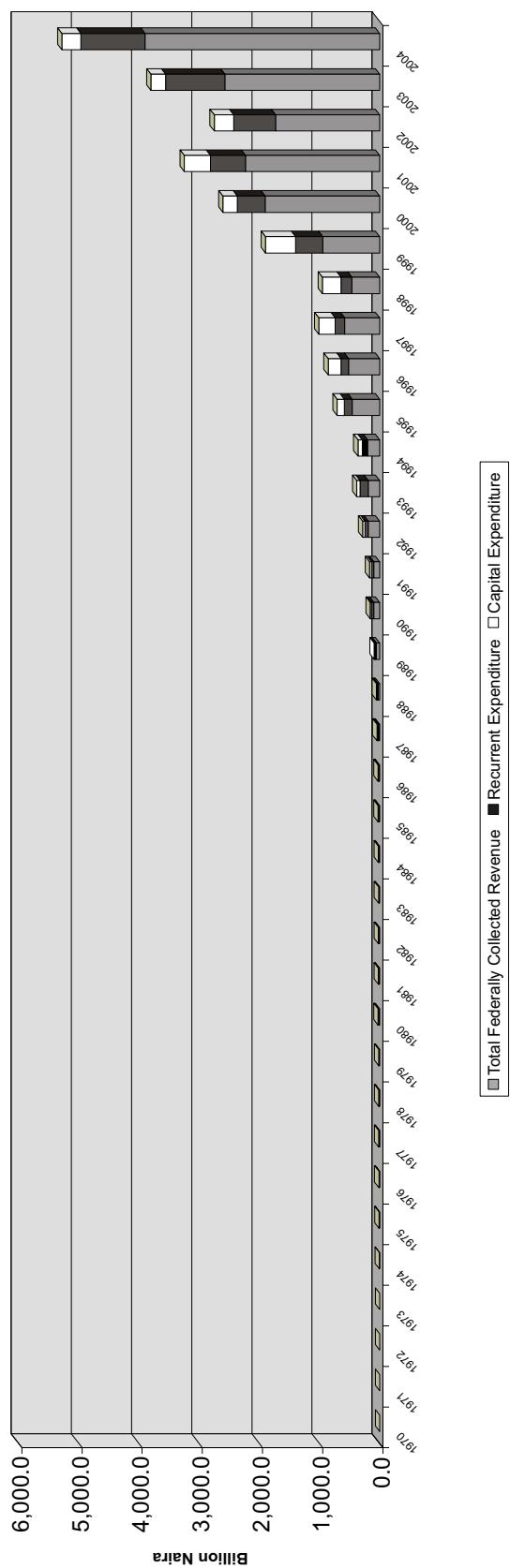
(2) Central Bank of Nigeria.

1/ Includes interest payments on debt service, other transfers and extra-budgetary items.

2/ Includes capital repayments on debt service, other transfers and net-lending.

3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves,etc:

Minus (-) denotes increase;Plus (+) denotes decrease.

**Fig. B. 1.2: Federal Government Finances**

**TABLE B.1.5**  
**FEDERAL GOVERNMENT BUDGET ESTIMATES (RECURRENT EXPENDITURE)**  
**(=N=' million)**

	1977	1978	1979	1980	1981
<b>Administration</b>	1,331.2	1,081.3	1,165.8	1,709.0	2,174.5
<b>General Administration</b>	344.6	355.0	441.6	787.2	949.1
<b>National Assembly</b>					
<b>Defence</b>	817.7	596.1	724.2	652.5	725.1
<b>Internal Security</b>	168.9	130.2	-	269.3	500.3
<b>Economic Services</b>	224.0	181.6	233.1	400.2	499.4
<b>Agriculture</b>	19.5	19.7	34.3	32.5	33.9
<b>Construction</b>	98.0	82.9	95.1	210.0	278.2
<b>Transport and Communication</b>	41.3	29.1	43.7	58.5	59.1
<b>Others</b>	65.2	49.9	60.0	99.2	128.2
<b>Social and Community Services</b>	407.3	367.6	483.0	919.4	856.0
<b>Education</b>	238.6	268.2	368.9	597.2	543.7
<b>Health</b>	109.5	72.9	87.5	155.3	119.8
<b>Others</b>	59.2	26.5	26.6	166.9	192.5
<b>Transfers</b>	5,690.0	5,184.7	9,929.2	1,752.6	1,316.2
<b>Public Debt Charges</b>	467.0	358.3	1,358.3	835.6	973.5
<b>Internal</b>	427.0	273.3	-	316.7	-339.4
<b>External</b>	40.0	85.0	-	-518.9	-634.1
<b>Pension and Gratuities</b>	76.9	93.9	95.7	221.7	190.0
<b>Contingencies/Subventions</b>	-	32.1	30.3	-	-
<b>Other/Other CFR Charges</b>	-	-	-	200.0	150.7
<b>Federal Government Own Recurrent Expenditure</b>	7,652.5	6,815.2	11,811.1	4,781.2	4,846.7
<b>Total 1/</b>	7,652.1	6,815.2	-	15,661.0	4,846.7

Source: Federal Government Budget Estimates

1/ Adjusted for Extra Budgetary Expenses in 1980, 1984, and 1985.

**TABLE B.1.5 Cont'd**  
**FEDERAL GOVERNMENT BUDGET ESTIMATES (RECURRENT EXPENDITURE)**  
( $=N=$ ' million)

	1982	1983	1984	1985	1986
<b>Administration</b>	2,174.1	2,567.9	1,659.4	1,927.0	2,008.4
<b>General Administration</b>	1,112.9	1,622.1	713.3	872.1	869.2
<b>National Assembly</b>					
<b>Defence</b>	660.8	535.4	569.2	656.6	742.4
<b>Internal Security</b>	400.4	410.4	376.9	398.3	396.8
<b>Economic Services</b>	431.4	380.0	314.7	387.3	598.2
<b>Agriculture</b>	34.1	29.3	32.8	32.7	32.9
<b>Construction</b>	217.8	183.4	200.4	193.2	329.8
<b>Transport and Communication</b>	53.8	49.7	42.3	125.8	125.8
<b>Others</b>	125.7	117.6	39.2	35.6	109.7
<b>Social and Community Services</b>	986.1	904.4	1,139.6	1,149.4	1,144.6
<b>Education</b>	646.7	620.8	716.3	669.5	652.8
<b>Health</b>	155.8	143.6	139.1	167.7	279.2
<b>Others</b>	183.6	140.0	284.2	312.2	212.6
<b>Transfers</b>	1,267.9	1,426.5	2,958.8	2,009.4	1,884.7
<b>Public Debt Charges</b>	1,020.0	1,115.1	2,564.4	1,586.9	1,509.0
<b>Internal</b>	-345.4	-373.1	-1,615.9	-876.2	-
<b>External</b>	-674.6	-742.0	-948.5	-710.7	-
<b>Pension and Gratuities</b>	245.3	309.4	309.4	342.5	367.7
<b>Contingencies/Subventions</b>	-	2.0	85.0	80.0	
<b>Other/Other CFR Charges</b>	2.6	-	-	-	8.0
<b>Federal Government Own Recurrent Expenditure</b>	4,859.5	5,278.8	6,072.5	5,473.1	5,635.9
<b>Total 1/</b>	4,859.5	5,278.8	11,331.7	11,237.8	5,635.9

Source: Federal Government Budget Estimates

1/ Adjusted for Extra Budgetary Expenses in 1980, 1984, and 1985.

**TABLE B.1.5 Cont'd**  
**FEDERAL GOVERNMENT BUDGET ESTIMATES (RECURRENT EXPENDITURE)**  
**(=N=' million)**

	1987	1988	1989	1990
<b>Administration</b>	2,214.3	3,856.0	3,592.0	5,404.5
<b>General Administration</b>	1,106.2	2,481.0	2,017.0	2,864.1
<b>National Assembly</b>				
<b>Defence</b>	717.7	830.0	957.3	1,410.5
<b>Internal Security</b>	390.4	545.0	617.7	1,129.9
<b>Economic Services</b>	494.4	874.9	984.4	1,135.9
<b>Agriculture</b>	29.2	54.3	81.1	208.1
<b>Construction</b>	259.1	433.0	449.6	342.1
<b>Transport and Communication</b>	114.2	142.8	170.4	232.4
<b>Others</b>	91.9	244.8	283.3	353.3
<b>Social and Community Services</b>	778.0	1,298.3	2,337.4	2,945.9
<b>Education</b>	514.4	802.3	1,719.9	1,962.6
<b>Health</b>	166.9	260.0	326.6	401.1
<b>Others</b>	96.7	236.0	290.9	582.2
<b>Transfers</b>	7,262.5	7,679.4	13,835.2	17,722.1
<b>Public Debt Charges</b>	6,578.5	6,915.6	13,030.0	16,872.0
<b>Internal</b>	2,666.2	3,000.0	-4,210.0	5,105.0
<b>External</b>	3,912.3	3,915.6	-8,820.0	-11,767.0
<b>Pension and Gratuities</b>	-	-	-	-
<b>Contingencies/Subventions</b>	80.0	100.0	100.0	100.0
<b>Other/Other CFR Charges</b>	604.0	663.8	705.2	750.1
<b>Federal Government Own Recurrent Expenditure</b>	10,749.2	13,708.6	20,810.0	27,208.4
<b>Total 1/</b>	10,749.2	13,708.6	20,810.0	27,208.4

Source: Federal Government Budget Estimates

1/ Adjusted for Extra Budgetary Expenses in 1980, 1984, and 1985.

**TABLE B.1.5 Cont'd**  
**FEDERAL GOVERNMENT BUDGET ESTIMATES (RECURRENT EXPENDITURE)**  
**(=N=' million)**

	1991	1992	1993	1994	1995
<b>Administration</b>	7,413.7	8,842.6	18,769.1	20,851.7	32,824.8
<b>General Administration</b>	4,061.2	5,076.1	12,851.2	11,924.4	25,449.3
<b>National Assembly</b>					
<b>Defence</b>	1,834.2	2,023.4	3,085.4	4,205.1	5,344.4
<b>Internal Security</b>	1,518.3	1,743.1	2,832.5	4,722.2	2,031.1
<b>Economic Services</b>	1,325.4	2,379.3	3,603.4	4,210.9	5,801.8
<b>Agriculture</b>	121.1	161.5	1,015.3	919.0	2,236.0
<b>Construction</b>	412.6	1,066.3	1,272.5	1,438.8	494.7
<b>Transport and Communication</b>	245.4	356.3	350.1	381.4	890.0
<b>Others</b>	546.3	795.2	965.5	1,471.7	2,181.1
<b>Social and Community Services</b>	2,693.4	3,081.3	8,767.7	11,114.3	12,757.0
<b>Education</b>	1,265.1	1,676.3	6,436.1	7,878.1	9,421.3
<b>Health</b>	619.4	837.4	2,331.6	2,066.8	3,335.7
<b>Others</b>	808.9	567.6	-	1,169.4	0.0
<b>Transfers</b>	14,148.0	21,756.6	62,358.3	43,023.1	57,552.7
<b>Public Debt Charges</b>	13,247.0	20,442.0	58,400.0	41,000.0	55,000.0
<b>Internal</b>	-	-	-17,900.0	-1,400.0	11,000.0
<b>External</b>	-	-	-40,500.0	-39,600.0	44,000.0
<b>Pension and Gratuities</b>	0.0	0.0	0.0	0.0	0.0
<b>Contingencies/Subventions</b>	100.0	250.0	250.0	250.0	250.0
<b>Other/Other CFR Charges</b>	801.0	1,064.6	3,708.3	1,773.1	2,302.7
<b>Federal Government Own Recurrent Expenditure</b>	25,580.5	36,059.8	93,498.5	79,200.0	108,936.3
<b>Total 1/</b>	25,580.5	36,060.0	93,500.5	79,200.0	108,936.6

Source: Federal Government Budget Estimates

1/ Adjusted for Extra Budgetary Expenses in 1980, 1984, and 1985.

**TABLE B.1.5 Cont'd**  
**FEDERAL GOVERNMENT BUDGET ESTIMATES (RECURRENT EXPENDITURE)**  
(=N=' million)

	1996	1997	1998	1999	2000
<b>Administration</b>	49,138.0	45,905.1	51,942.3	97,048.0	110,287.9
<b>General Administration</b>	25,931.8	25,259.3	24,530.3	45,339.6	51,473.5
<b>National Assembly</b>				3,184.0	6,500.0
<b>Defence</b>	11,425.7	11,607.2	15,130.8	28,091.4	33,119.4
<b>Internal Security</b>	11,780.5	9,038.6	12,281.2	20,433.0	19,195.0
<b>Economic Services</b>	5,017.5	5,066.0	11,863.3	46,018.0	21,817.9
<b>Agriculture</b>	1,681.2	1,682.2	2,963.8	31,347.2	4,834.7
<b>Construction</b>	984.4	1,477.2	5,775.1	8,793.2	3,808.6
<b>Transport and Communication</b>	2,183.6	1,290.2	1,969.4	5,877.6	2,315.7
<b>Others</b>	168.3	616.4	1,155.0		10,858.9
<b>Social and Community Services</b>	16,879.1	18,024.1	21,976.0	37,718.0	64,697.7
<b>Education</b>	12,136.0	12,136.0	13,928.3	23,047.2	44,225.5
<b>Health</b>	3,192.0	3,179.2	4,860.5	8,793.2	11,612.6
<b>Others</b>	1,551.1	2,708.9	3,187.2	5,877.6	8,859.6
<b>Transfers</b>	60,385.6	60,558.2	96,756.5	56,852.0	155,433.8
<b>Public Debt Charges</b>	56,000.0	56,000.0	66,000.0	16,300.0	100,000.0
<b>Internal</b>	12,000.0	12,000.0	22,000.0	16,300.0	100,000.0
<b>External</b>	44,000.0	44,000.0	44,000.0		
<b>Pension and Gratuities</b>	0.0	0.0	0.0	0.0	13,000.0
<b>Contingencies/Subventions</b>	250.0	250.0	250.0		
<b>Other/Other CFR Charges</b>	4,135.6	4,308.2	30,506.5	40,552.0	42,433.8
<b>Federal Government Own Recurrent Expenditure</b>	131,420.2	129,553.4	182,538.1	237,636.0	352,237.3
<b>Total 1/</b>	141,000.0	160,733.2	182,542.1	221,119.3	353,126.5

Source: Federal Government Budget Estimates

1/ Adjusted for Extra Budgetary Expenses in 1980, 1984, and 1985.

**TABLE B.1.5 Cont'd**  
**FEDERAL GOVERNMENT RECURRENT EXPENDITURE**  
**(=N=' million)**

	2001	2002	2003	2004 1/
<b>Administration</b>	180,810.0	331,736.0	307,848.5	322,767.5
<b>General Administration</b>	75,079.8	146,807.0	166,057.6	117,261.7
<b>National Assembly</b>	19,803.6	20,162.6	22,395.3	31,381.4
<b>Defence</b>	47,071.6	86,053.8	51,043.6	76,324.4
<b>Internal Security</b>	38,855.0	78,712.6	68,352.0	97,800.0
<b>Economic Services</b>	53,011.1	65,910.9	96,031.8	58,781.6
<b>Agriculture</b>	7,064.9	12,439.4	7,534.3	11,256.6
<b>Construction</b>	7,202.4	9,276.0	16,944.5	14,897.6
<b>Transport and Communication</b>	33,935.1	36,579.4	22,669.8	8,072.2
<b>Others</b>	4,808.7	7,616.1	48,883.2	24,555.2
<b>Social and Community Services</b>	79,634.4	189,431.6	102,565.9	134,390.7
<b>Education</b>	39,884.6	100,240.2	64,755.9	76,527.7
<b>Health</b>	24,523.5	50,563.2	33,254.5	34,198.5
<b>Others</b>	15,226.3	38,628.2	4,555.6	23,664.5
<b>Transfers</b>	265,873.6	280,258.0	477,821.8	546,751.6
<b>Public Debt Charges</b>	155,424.0	203,902.9	363,363.0	397,315.2
<b>Internal</b>	155,424.0	170,635.3	169,724.0	203,612.4
<b>External</b>	0.0	33,267.6	193,639.0	193,702.8
<b>External Obligations</b>	0.0	0.0	367.0	0.0
<b>Pension and Gratuities</b>	30,046.4	71,052.9	34,149.8	72,200.9
<b>Deferred Customdities</b>	2,000.0	0.0	0.1	0.0
<b>Contingencies/Subventions</b>	4,808.7	5,302.2	0.0	0.0
<b>Other/Other CFR Charges</b>	75,594.5	0.0	79,942.0	77,235.5
<b>Total 1/</b>	579,329.1	867,336.5	984,268.0	1,062,691.4

Source: Federal Government Budget Estimates

1/ Provisional.

**TABLE B.1.6**  
**FEDERAL GOVERNMENT BUDGET ESTIMATES (CAPITAL EXPENDITURE)**  
**(=N='million)**

	1977	1978	1979	1980	1981
<b>Administration</b>	1,524.5	1,112.5	1,109.1	1,501.1	682.3
<b>General Administration</b>	526.8	364.2	420.4	706.9	170.9
<b>National Assembly</b>	900.0	708.5	644.3	666.7	415.2
<b>Defence</b>	97.7	39.8	44.4	127.5	96.2
<b>Internal Security</b>	-	-	-	-	-
<b>Economic Services</b>	4,387.0	3,017.6	5,327.8	5,981.1	4,111.3
<b>Agric. &amp; Natural Resources</b>	105.5	128.4	321.9	435.6	775.1
<b>Water Resources</b>	355.4	1,035.0	2,561.4	2,549.5	1,459.4
<b>Transport and Communication</b>	2,300.4	1,331.1	1,865.7	2,349.3	1,625.7
<b>Special Projects</b>	-	-	-	-	-
<b>Others</b>	1,625.7	523.1	578.8	646.7	251.1
<b>Social and Community Services</b>	1,298.7	866.0	1,126.8	2,483.7	1,147.2
<b>Education</b>	500.0	301.4	533.2	952.6	440.9
<b>Health</b>	114.1	49.6	96.2	147.2	128.4
<b>Housing / Environment</b>	n.a	n.a	n.a	n.a	328.3
<b>FEAP*</b>	-	-	-	-	-
<b>Others 1/</b>	684.6	515.0	497.4	1,383.9	249.6
<b>Transfers</b>	466.2	641.1	815.4	715.2	623.4
<b>Other Financial Obligations</b>	22.1	203.9	175.3	224.5	182.4
<b>Capital Repayment</b>	-	-	-	-	-
<b>Outstanding Liabilities</b>	-	-	-	-	-
<b>Public Debt Charges</b>	-	-	-	-	-
<b>Minor Adjustments</b>	-	-	-	-	-
<b>Capital Supplementation</b>	-	-	-	-	-
<b>Phased Commitments Due</b>	-	-	-	-	-
<b>Add (i) External Loans (External drawdowns)</b>	-	-	-	-	-
<b>(ii) Special Projects</b>	-	-	-	-	-
<b>Transfer to PTF</b>	-	-	-	-	-
<b>Loans On-Lent to State Governments</b>	444.1	437.2	640.1	490.7	441.0
<b>Loans to Parastatals &amp; Govt.Owned Companies</b>	-	-	-	-	-
<b>Subvention to States/FCT Abuja</b>	-	-	-	-	-
<b>Others</b>	-	-	-	-	-
<b>Federal Government Own Capital Expenditure</b>	7,676.4	5,637.2	8,379.1	10,681.1	6,564.2

Source: Federal Ministry of Finance and Economic Development

n.a = not available

1/ Include allocation to Family Economic Advancement Programme.

**TABLE B.1.6 Cont'd**  
**FEDERAL GOVERNMENT BUDGET ESTIMATES (CAPITAL EXPENDITURE)**  
**(=N='million)**

	1982	1983	1984	1985	1986
<b>Administration</b>	930.6	1,098.2	573.4	502.0	574.1
<b>General Administration</b>	382.1	342.6	176.0	152.3	200.4
<b>National Assembly</b>	464.3	554.8	359.0	319.1	164.7
<b>Defence</b>	84.2	200.8	38.4	30.6	209.0
<b>Internal Security</b>	-	-	-	-	-
<b>Economic Services</b>	5,217.9	4,212.3	1,854.4	2,017.3	2,836.7
<b>Agric. &amp; Natural Resources</b>	1,035.1	1,185.2	252.5	985.4	892.5
<b>Water Resources</b>	2,505.1	1,721.6	614.9	471.8	1,094.0
<b>Transport and Communication</b>	1,283.9	1,094.4	261.9	240.9	516.1
<b>Special Projects</b>	-	-	373.6	-	-
<b>Others</b>	393.8	211.1	351.5	319.2	334.1
<b>Social and Community Services</b>	1,285.1	1,026.5	612.0	629.3	789.6
<b>Education</b>	488.4	346.6	144.9	180.7	442.0
<b>Health</b>	130.2	136.0	51.1	56.2	81.2
<b>Housing / Environment</b>	204.5	504.0	-	-	-
<b>FEAP*</b>	-	-	-	-	-
<b>Others 1/</b>	462.0	39.9	416.0	392.4	266.4
<b>Transfers</b>	564.4	470.3	1,594.8	3,367.8	1,245.5
<b>Other Financial Obligations</b>	85.4	48.8	75.0	78.6	79.0
<b>Capital Repayment</b>	-	-	-	1,079.9	1,166.5
<b>Outstanding Liabilities</b>	-	-	-	-	-
<b>Public Debt Charges</b>	-	-	-	-	-
<b>Minor Adjustments</b>	-	-	-	-	-
<b>Capital Supplementation</b>	-	-	-	-	-
<b>Phased Commitments Due</b>	-	-	-	-	-
<b>Add (i) External Loans (External drawdowns)</b>	-	-	-	-	-
<b>(ii) Special Projects</b>	-	-	-	-	-
<b>Transfer to PTF</b>	-	-	-	-	-
<b>Loans On-Lent to State Governments</b>	479.0	421.5	364.5	420.0	n.a
<b>Loans to Parastatals &amp; Govt.Owned Companies</b>	-	-	1,155.3	1,789.3	n.a
<b>Subvention to States/FCT Abuja</b>	-	-	-	-	-
<b>Others</b>	-	-	-	-	-
<b>Federal Government Own Capital Expenditure</b>	7,998.0	6,807.3	4,634.6	6,516.4	5,445.9

Source: Federal Ministry of Finance and Economic Development

n.a = not available

1/ Include allocation to Family Economic Advancement Programme.

**TABLE B.1.6 Cont'd**  
**FEDERAL GOVERNMENT BUDGET ESTIMATES (CAPITAL EXPENDITURE)**  
**(=N='million)**

	1987	1988	1989	1990	1991
<b>Administration</b>	274.5	1,306.5	993.9	1,969.7	2,942.9
<b>General Administration</b>	163.9	595.2	559.5	955.1	1,950.8
<b>National Assembly</b>	92.1	400.0	310.0	818.2	581.0
<b>Defence</b>	18.5	271.3	124.1	196.4	411.1
<b>Internal Security</b>	-	-	-	-	-
<b>Economic Services</b>	1,957.9	2,604.4	2,325.4	3,751.6	1,673.7
<b>Agric. &amp; Natural Resources</b>	365.1	595.7	981.5	1,758.5	551.2
<b>Water Resources</b>	452.0	994.4	529.8	729.5	561.9
<b>Transport and Communication</b>	375.1	703.7	683.8	877.4	353.4
<b>Special Projects</b>	-	-	-	-	-
<b>Others</b>	775.7	310.6	130.3	386.2	207.2
<b>Social and Community Services</b>	715.0	1,407.4	1,043.9	1,359.7	1,329.5
<b>Education</b>	139.1	281.8	221.9	331.7	289.1
<b>Health</b>	69.5	183.2	126.0	257.0	137.6
<b>Housing / Environment</b>	-	239.4	273.1	523.4	840.5
<b>FEAP*</b>	-	-	-	-	-
<b>Others 1/</b>	506.4	703.0	422.9	247.6	62.3
<b>Transfers</b>	1,812.0	1,263.9	1,946.2	1,974.6	3,645.0
<b>Other Financial Obligations</b>	174.0	241.0	166.2	-	-
<b>Capital Repayment</b>	938.0	522.9	1,200.0	1,631.0	-
<b>Outstanding Liabilities</b>	700.0	500.0	100.0	260.0	150.0
<b>Public Debt Charges</b>	-	-	-	-	3,395.0
<b>Minor Adjustments</b>	-	-	-	83.6	100.0
<b>Capital Supplementation</b>	-	-	-	-	3,494.3
<b>Phased Commitments Due</b>	-	-	480.0	-	-
<b>Add (i) External Loans (External drawdowns)</b>	-	1,506.4	2,500.0	3,500.0	-
<b>(ii) Special Projects</b>	-	2,500.0	488.1	-	-
<b>Transfer to PTF</b>	-	-	-	-	-
<b>Loans On-Lent to State Governments</b>	n.a	n.a	n.a	n.a	n.a
<b>Loans to Parastatals &amp; Govt.Owned Companies</b>	n.a	n.a	n.a	n.a	n.a
<b>Subvention to States/FCT Abuja</b>	-	-	-	-	-
<b>Others</b>	-	-	-	-	-
<b>Federal Government Own Capital Expenditure</b>	4,759.4	6,582.2	6,309.4	9,055.6	9,591.1

Source: Federal Ministry of Finance and Economic Development

n.a = not available

1/ Include allocation to Family Economic Advancement Programme.

**TABLE B.1.6 Cont'd**  
**FEDERAL GOVERNMENT BUDGET ESTIMATES (CAPITAL EXPENDITURE)**  
**(=N='million)**

	1992	1993	1994	1995	1996
<b>Administration</b>	3,404.6	6,788.0	10,832.7	16,858.5	13,328.4
<b>General Administration</b>	1,740.1	4,156.1	6,719.4	11,139.2	6,731.3
<b>National Assembly</b>	981.3	1,546.3	2,826.5	3,688.1	3,927.0
<b>Defence</b>	683.2	1,085.6	1,286.8	2,031.2	2,670.1
<b>Internal Security</b>	-	-	-	-	-
<b>Economic Services</b>	2,355.1	5,475.6	9,902.5	22,527.9	21,036.7
<b>Agric. &amp; Natural Resources</b>	763.0	1,820.0	2,800.1	4,691.7	3,892.8
<b>Water Resources</b>	751.4	1,659.3	4,313.6	7,103.3	1,741.2
<b>Transport and Communication</b>	625.3	1,436.7	1,293.5	3,800.3	8,819.7
<b>Special Projects</b>	-	-	-	-	-
<b>Others</b>	215.4	559.6	1,495.3	6,932.6	6,583.0
<b>Social and Community Services</b>	1,777.8	4,826.9	6,064.8	5,032.6	5,832.4
<b>Education</b>	384.1	1,563.0	2,405.7	3,307.4	3,215.8
<b>Health</b>	188.0	352.9	961.0	1,725.2	1,659.5
<b>Housing / Environment</b>	1,079.9	2,468.2	2,683.6	-	465.0
<b>FEAP*</b>	-	-	-	-	-
<b>Others 1/</b>	125.8	442.8	14.5	-	492.1
<b>Transfers</b>	8,438.4	1,509.5	4,200.0	140.0	7,802.5
<b>Other Financial Obligations</b>	-	-	4,200.0	-	609.1
<b>Capital Repayment</b>	-	-	-	-	-
<b>Outstanding Liabilities</b>	n.a	n.a	-	-	-
<b>Public Debt Charges</b>	4,000.0	n.a	-	-	-
<b>Minor Adjustments</b>	4,438.4	1,509.5	-	140.0	211.5
<b>Capital Supplementation</b>	n.a	-1,024.5	-	-	5,425.0
<b>Phased Commitments Due</b>	-	-	-	-	-
<b>Add (i) External Loans (External drawdowns)</b>	-	n.a	n.a	-	-
<b>(ii) Special Projects</b>	-	-485.0	-	-	1,556.9
<b>Transfer to PTF</b>	-	-	-	-	-
<b>Loans On-Lent to State Governments</b>	n.a	n.a	n.a	-	-
<b>Loans to Parastatals &amp; Govt.Owned Companies</b>	n.a	n.a	n.a	-	-
<b>Subvention to States/FCT Abuja</b>	-	-	-	-	-
<b>Others</b>	-	-	-	-	-
<b>Federal Government Own Capital Expenditure</b>	15,975.9	18,600.0	31,000.0	44,559.0	48,000.0

Source: Federal Ministry of Finance and Economic Development

n.a = not available

1/ Include allocation to Family Economic Advancement Programme.

**TABLE B.1.6 Cont'd**  
**FEDERAL GOVERNMENT BUDGET ESTIMATES (CAPITAL EXPENDITURE)**  
**(=N='million)**

	1997	1998	1999	2000
<b>Administration</b>	31,462.8	49,808.7	42,737.2	46,026.1
<b>General Administration</b>	22,698.5	35,717.5	34,083.2	35,595.4
<b>National Assembly</b>	4,943.5	7,943.5	3,797.7	3,475.8
<b>Defence</b>	3,820.8	6,147.7	4,856.3	6,954.9
<b>Internal Security</b>	-	-	-	-
<b>Economic Services</b>	28,783.0	29,981.0	61,521.2	166,488.7
<b>Agric. &amp; Natural Resources</b>	6,247.4	8,876.6	6,912.6	5,761.7
<b>Water Resources</b>	13,220.3	11,390.8	6,923.9	13,529.9
<b>Transport and Communication</b>	7,147.7	6,227.5	3,313.7	3,020.9
<b>Special Projects</b>	-	-	4,469.6	4,469.5
<b>Others</b>	2,167.6	3,486.1	39,901.4	139,706.7
<b>Social and Community Services</b>	18,730.2	35,865.8	17,253.8	37,993.0
<b>Education</b>	3,808.0	12,793.0	8,516.6	23,342.6
<b>Health</b>	2,623.8	7,123.8	7,386.8	6,569.2
<b>Housing / Environment</b>	7,667.8	11,867.8	66.0	1,237.8
<b>FEAP*</b>	4,300.0	-	-	-
<b>Others 1/</b>	330.6	4,081.2	1,284.4	6,843.4
<b>Transfers</b>	37,014.0	69,719.5	15,472.2	53,484.8
<b>Other Financial Obligations</b>	814.0	1,169.5	676.1	5,666.7
<b>Capital Repayment</b>	-	3,000.0	1,000.0	24,722.4
<b>Outstanding Liabilities</b>	-	-3,000.0	10,200.6	2,166.8
<b>Public Debt Charges</b>	-	0.0	-	-
<b>Minor Adjustments</b>	700.0	550.0	-	-
<b>Capital Supplimentations</b>	6,200.0	550.0	-	-
<b>Phased Commitments Due</b>	-	-	-	-
<b>Add (i) External Loans (External drawdowns)</b>	-	-	-	-
<b>(ii) Special Projects</b>	1,000.0	1,000.0	-	-
<b>Transfer to PTF</b>	30,000.0	30,000.0	-	-
<b>Loans On-Lent to State Governments</b>	-	-	-	-
<b>Loans to Parastatals &amp; Govt.Owned Companies</b>	-	-	3,595.5	6,890.0
<b>Subvention to States/FCT Abuja</b>	-	37,000.0	-	-
<b>Others</b>	-	-	-	14,038.9
<b>Federal Government Own Capital Expenditure</b>	115,990.0	185,375.0	136,984.2	311,608.8

Source: Federal Ministry of Finance and Economic Development

n.a = not available

1/ Include allocation to Family Economic Advancement Programme.

**TABLE B.1.6 Cont'd**  
**FEDERAL GOVERNMENT CAPITAL EXPENDITURE**  
**(=N='million)**

	2001	2002	2003	2004 1/
<b>Administration</b>	49,254.9	73,577.4	87,958.9	101,165.2
<b>General Administration</b>	28,032.0	36,571.6	66,706.4	72,354.2
<b>National Assembly</b>	9.0	1,472.4	2,000.0	1,875.0
<b>Defence</b>	16,400.0	22,093.6	10,679.7	8,723.0
<b>Internal Security</b>	4,813.9	13,439.6	8,572.8	18,213.0
<b>Economic Services</b>	259,757.8	215,353.4	97,982.1	167,722.0
<b>Agric. &amp; Natural Resources</b>	57,879.0	32,364.4	8,510.9	38,669.8
<b>Manufacturing, Mining &amp; Quarrying</b>	-	-	-	5,041.8
<b>Transport and Communication</b>	19,241.0	17,083.2	6,639.6	6,973.8
<b>Special Projects</b>	-	-	-	-
<b>Others</b>	182,637.8	165,905.8	82,831.6	117,036.6
<b>Social and Community Services</b>	53,336.0	32,467.3	55,736.3	30,032.6
<b>Education</b>	19,860.0	9,215.0	14,680.2	9,053.1
<b>Health</b>	20,128.0	12,608.0	6,431.0	18,207.6
<b>Housing / Environment</b>	-	-	-	-
<b>FEAP*</b>	-	-	-	-
<b>Others 2/</b>	13,348.0	10,644.3	34,625.1	2,771.9
<b>Transfers</b>	76,347.8	0.0	11.3	15,729.8
<b>Other Financial Obligations</b>	56,810.0	0.0	-	-
<b>Capital Repayment</b>	280.0	0.0	-	-
<b>Outstanding Liabilities</b>	-	0.0	-	-
<b>Public Debt Charges</b>	-	0.0	-	-
<b>Minor Adjustments</b>	-	0.0	-	-
<b>Capital Supplementation</b>	0.0	0.0	-	15,729.8
<b>Phased Commitments Due</b>	-	0.0	-	-
<b>Add (i) External Loans (External drawdowns)</b>	-	0.0	11.3	-
<b>(ii) Special Projects</b>	-	0.0	-	-
<b>Transfer to PTF</b>	-	0.0	-	-
<b>Loans On-Lent to State Governments</b>	-	0.0	-	-
<b>Loans to Parastatals &amp; Govt.Owned Companies</b>	0.0	0.0	-	-
<b>Subvention to States/FCT Abuja</b>	-	0.0	-	-
<b>Others</b>	19,257.8	0.0	-	-
<b>Federal Government Own Capital Expenditure</b>	438,696.5	321,398.1	241,688.6	314,649.6

Source: Federal Ministry of Finance and Economic Development

n.a = not available

1/ Provisional

2/ Include allocation to Family Economic Advancement Programme.

**TABLE B.1.7.1**  
**FEDERAL GOVERNMENT'S DOMESTIC DEBT OUTSTANDING**  
**(=N='million)**

Years	Treasury Bills	Treasury Certificates	Treasury Bonds	Development Stocks	Others	Total
1970	556.0	236.0	-	299.0	20.9	1,111.9
1971	616.0	256.0	-	355.0	18.7	1,245.7
1972	368.6	207.9	-	410.8	13.4	1,000.7
1973	401.9	262.4	-	392.9	4.0	1,061.2
1974	616.0	268.6	-	377.8	4.2	1,266.6
1975	616.0	219.0	-	840.5	3.4	1,678.9
1976	616.0	652.0	-	1,358.9	3.1	2,630.0
1977	691.0	900.0	-	1,815.7	1,229.3	4,636.0
1978	816.0	1,800.0	-	2,197.7	1,169.4	5,983.1
1979	2,119.0	2,310.0	-	2,785.0	17.2	7,231.2
1980	2,119.0	3,027.6	-	3,069.0	15.9	8,231.5
1981	5,782.0	2,057.6	-	3,353.0	2.9	11,195.5
1982	9,782.0	1,668.6	-	3,557.0	2.9	15,010.5
1983	13,476.0	4,894.4	-	3,851.0	2.9	22,224.3
1984	15,476.0	6,413.1	-	3,783.0	2.9	25,675.0
1985	16,976.0	6,654.1	-	4,319.0	2.9	27,952.0
1986	16,976.0	6,654.7	-	4,808.0	1.5	28,440.2
1987	25,226.0	6,654.1	-	4,909.0	1.5	36,790.6
1988	35,476.0	6,794.6	-	4,759.0	1.5	47,031.1
1989	24,126.0	6,944.6	11,350.0	4,629.0	1.5	47,051.1
1990	25,476.0	34,214.6	20,000.0	4,402.5	-	84,093.1
1991	57,763.1	34,214.6	20,000.0	4,221.0	1.5	116,200.2
1992	103,326.5	35,241.4	19,006.5	3,961.0	364.8	161,900.2
1993	103,326.5	36,584.3	117,139.7	3,731.7	311.4	261,093.6
1994	103,326.5	37,342.7	115,341.7	3,350.0	-	259,360.9
1995	103,326.5	23,596.3	118,681.7	3,170.0	-	248,774.5
1996	103,326.5	-	237,387.6	2,960.0	-	343,674.1
1997	221,801.5	-	134,387.6	2,840.0	-	359,029.1
1998	221,801.5	-	179,620.1	2,680.0	133,389.3	537,490.9
1999	361,758.4	-	430,608.2	2,440.0	-	794,806.6
2000	465,535.7	-	430,608.2	2,110.0	-	898,253.9
2001	584,535.8	-	430,608.2	1,830.0	-	1,016,974.0
2002	733,762.5	-	430,608.2	1,630.0	-	1,166,000.7
2003	825,054.5	-	430,608.2	1,470.0	72,560.0	1,329,692.7
2004 1/	871,577.00	-	424,938.20	1,250.00	72,560.00	1,370,325.2

Source: Central Bank of Nigeria.

1/ Provisional

TABLE B.1.7.2

**HOLDINGS OF FEDERAL GOVERNMENT'S DOMESTIC DEBT OUTSTANDING  
(=N='million)**

Years	CBN	Commercial Banks	Merchant Banks	Total Banking System	Non-Bank Public	Total
1970	178.7	507.0	-	685.7	426.2	1,111.9
1971	249.8	499.6	-	749.4	496.3	1,245.7
1972	158.7	387.4	-	546.1	454.6	1,000.7
1973	175.3	387.8	-	563.1	451.0	1,014.1
1974	109.5	766.0	-	875.5	478.4	1,353.9
1975	313.7	801.3	-	1,115.0	563.9	1,678.9
1976	459.7	1,196.8	-	1,656.5	973.5	2,630.0
1977	456.9	1,685.2	-	2,142.1	2,493.9	4,636.0
1978	3,071.5	1,096.5	-	4,168.0	1,815.1	5,983.1
1979	2,482.8	2,146.4	-	4,629.2	2,602.0	7,231.2
1980	2,859.3	2,667.2	-	5,526.5	2,705.0	8,231.5
1981	6,046.6	2,135.8	-	8,182.4	3,013.1	11,195.5
1982	8,022.6	3,168.5	-	11,191.1	3,819.4	15,010.5
1983	11,347.4	5,459.7	-	16,807.1	5,417.2	22,224.3
1984	10,701.4	8,998.2	-	19,699.6	5,975.4	25,675.0
1985	11,521.9	10,669.1	-	22,191.0	5,761.0	27,952.0
1986	17,721.6	4,968.3	-	22,689.9	5,750.3	28,440.2
1987	19,197.2	8,109.9	290.0	27,597.1	9,193.5	36,790.6
1988	27,682.7	7,714.5	181.5	35,578.7	11,452.4	47,031.1
1989	38,391.3	3,670.6	98.2	42,160.1	4,891.0	47,051.1
1990	56,564.1	8,917.3	355.8	65,837.2	18,255.9	84,093.1
1991	89,412.6	6,847.0	679.4	96,939.0	19,261.2	116,200.2
1992	122,028.3	5,881.2	1,027.0	128,936.5	32,963.7	161,900.2
1993	189,773.4	29,346.8	9,451.1	228,571.3	32,522.3	261,093.6
1994	159,661.6	39,184.2	8,644.8	207,490.6	51,869.8	259,360.4
1995	187,509.2	18,007.6	2,105.3	207,622.1	41,152.4	248,774.5
1996	247,461.2	40,026.3	5,080.5	292,568.0	51,106.1	343,674.1
1997	264,229.4	35,065.9	6,384.3	305,679.6	53,349.5	359,029.1
1998	435,131.7	49,540.1	4,574.4	489,246.2	48,244.7	537,490.9
1999	522,819.5	226,092.1	16,210.7	765,122.3	29,684.0	794,806.3
2000	713,932.6	132,681.7	9,310.7	855,925.0	42,329.0	898,254.0
2001	738,585.0	199,261.5	-	937,846.5	79,127.5	1,016,974.0
2002	532,453.0	460,229.5	-	992,682.5	173,318.2	1,166,000.7
2003	613,817.2	471,766.9	-	1,085,584.1	244,108.6	1,329,692.7
2004 1/	403,461.7	669,070.2	-	1,072,531.9	297,793.0	1,370,324.9

Source: Central Bank of Nigeria.

1/ Provisional

**TABLE B.1.7.3.**  
**MATURITY STRUCTURE OF FEDERAL GOVERNMENT'S  
DOMESTIC DEBT OUTSTANDING**

<b>Years</b>	<b>Up to 2 Years</b>	<b>2-5 Years</b>	<b>5-10 Years</b>	<b>Over 10 Years</b>	<b>Total</b>
<b>1970</b>	792.0	16.2	55.9	247.8	1,111.9
<b>1971</b>	886.0	14.2	61.8	283.7	1,245.7
<b>1972</b>	589.1	28.0	50.6	333.0	1,000.7
<b>1973</b>	546.5	52.0	36.7	426.0	1,061.2
<b>1974</b>	697.9	48.7	62.0	458.0	1,266.6
<b>1975</b>	677.1	46.7	140.0	815.1	1,678.9
<b>1976</b>	1,307.1	44.7	164.0	1,114.2	2,630.0
<b>1977</b>	2,847.9	203.7	340.4	1,244.0	4,636.0
<b>1978</b>	3,811.1	119.6	252.0	1,800.4	5,983.1
<b>1979</b>	3,923.4	171.5	314.0	2,822.3	7,231.2
<b>1980</b>	5,258.6	138.0	508.0	2,326.9	8,231.5
<b>1981</b>	7,935.6	138.0	558.0	2,563.9	11,195.5
<b>1982</b>	11,293.6	242.0	708.0	2,766.9	15,010.5
<b>1983</b>	18,438.4	254.0	868.0	2,663.9	22,224.3
<b>1984</b>	21,953.1	340.0	848.0	2,533.9	25,675.0
<b>1985</b>	23,740.1	360.0	999.0	2,852.9	27,952.0
<b>1986</b>	23,640.7	678.0	1,261.1	2,860.4	28,440.2
<b>1987</b>	32,160.1	668.0	1,061.0	2,901.5	36,790.6
<b>1988</b>	42,678.6	620.0	1,001.0	2,731.5	47,031.1
<b>1989</b>	31,760.1	791.0	910.0	13,590.0	47,051.1
<b>1990</b>	60,130.6	791.0	1,060.0	22,111.5	84,093.1
<b>1991</b>	92,467.6	771.0	1,130.0	21,831.5	116,200.1
<b>1992</b>	126,760.2	510.0	1,210.0	33,420.0	161,900.2
<b>1993</b>	149,122.6	610.0	1,050.0	110,311.0	261,093.6
<b>1994</b>	141,059.2	1,130.0	1,830.0	115,341.7	259,360.9
<b>1995</b>	103,606.5	850.0	1,210.0	143,108.0	248,774.5
<b>1996</b>	103,604.4	850.0	18,120.0	221,099.7	343,674.1
<b>1997</b>	221,804.5	850.0	18,120.0	118,254.7	359,029.2
<b>1998</b>	355,430.8	1,190.0	18,120.0	162,750.1	537,490.9
<b>1999</b>	361,758.4	1,190.0	18,120.0	413,738.0	794,806.4
<b>2000</b>	465,535.7	11,943.3	42,610.0	378,164.9	898,253.9
<b>2001</b>	584,897.8	29,300.0	251,790.2	150,988.0	1,016,976.0
<b>2002</b>	733,800.0	22,800.0	63,300.0	346,100.0	1,166,000.0
<b>2003</b>	836,800.0	89,900.0	83,000.0	319,900.0	1,329,600.0
<b>2004 1/</b>	938,620.0	71,230.0	184,480.0	175,990.0	1,370,320.0

Source: Central Bank of Nigeria.

1/ Provisional

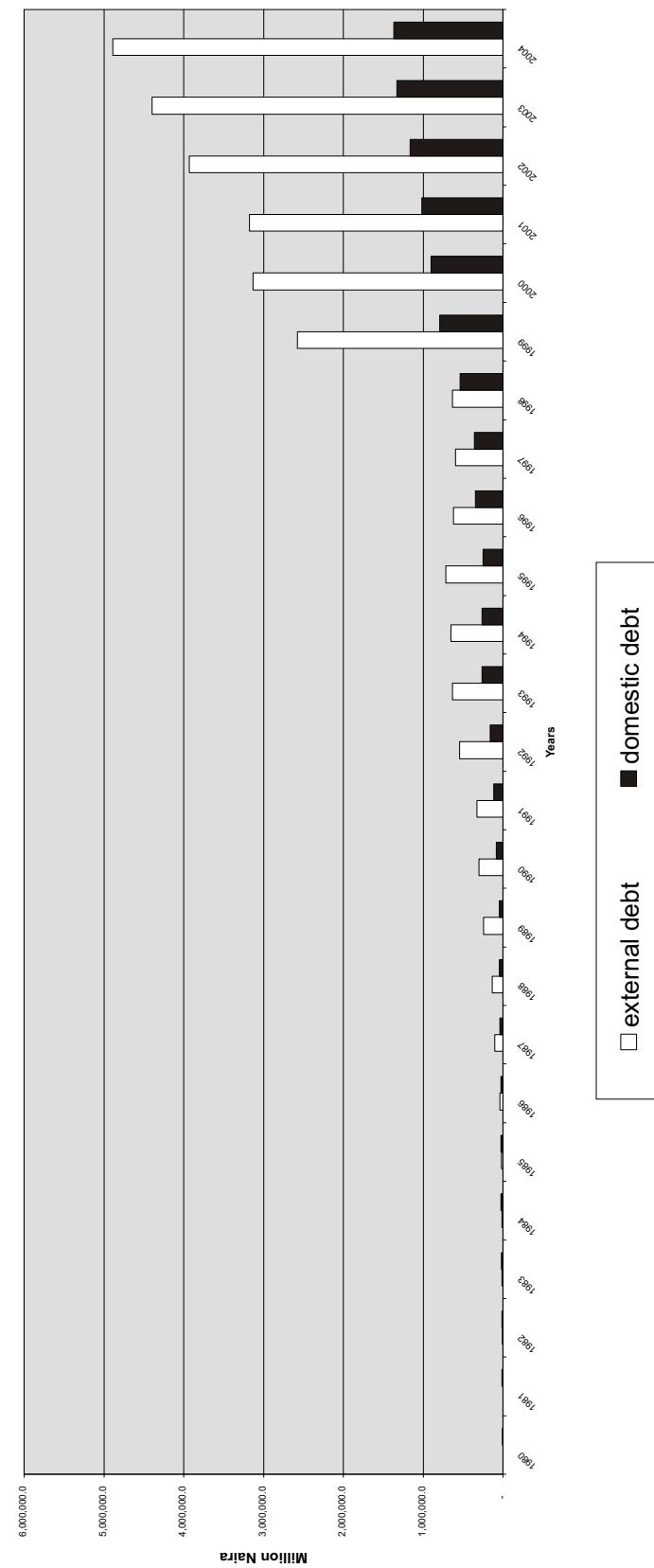
**TABLE B.1.8**  
**NIGERIA'S EXTERNAL DEBT OUTSTANDING**  
**(=N='million)**

Years	Multilateral	Paris Club	London Club	Promissory Notes	Others	Total Debt
1970	37.9	136.0	-	-	1.1	175.0
1971	37.9	137.8	-	-	2.8	178.5
1972	102.1	158.1	-	-	5.4	265.6
1973	107.1	150.8	-	-	19.0	276.9
1974	122.0	179.0	-	-	21.4	322.4
1975	126.0	200.7	-	-	23.2	349.9
1976	130.3	220.1	-	-	24.2	374.6
1977	139.5	218.5	-	-	7.1	365.1
1978	154.3	838.0	-	-	259.8	1,252.1
1979	163.9	1,433.7	-	-	13.9	1,611.5
1980	179.1	1,576.5	-	-	111.2	1,866.8
1981	179.6	1,975.9	-	-	175.7	2,331.2
1982	530.4	5,474.4	1,981.7	-	832.9	8,819.4
1983	566.4	6,002.2	2,758.8	548.9	701.4	10,577.7
1984	1,271.2	6,360.4	5,443.7	1,155.1	578.3	14,808.7
1985	1,293.5	7,726.4	6,164.3	1,273.9	842.5	17,300.6
1986	4,670.7	21,725.3	8,444.7	4,152.6	2,459.1	41,452.4
1987	8,781.5	63,205.6	6,766.5	20,634.7	1,400.8	100,789.1
1988	9,991.8	75,445.3	14,986.1	25,742.1	7,791.0	133,956.3
1989	21,473.6	121,229.6	42,840.0	35,067.6	19,782.9	240,393.7
1990	34,606.3	154,550.6	53,431.8	40,950.5	15,075.2	298,614.4
1991	39,458.3	173,051.2	58,238.1	43,561.9	14,144.3	328,453.8
1992	89,274.3	324,729.9	41,890.6	64,140.0	24,229.3	544,264.1
1993	81,456.3	400,380.9	45,323.8	69,665.7	36,317.7	633,144.4
1994	97,056.6	404,212.6	45,367.9	70,069.1	32,106.8	648,813.0
1995	97,042.0	476,731.2	44,990.0	69,256.0	28,846.4	716,865.6
1996	102,630.0	420,002.0	44,946.0	47,080.0	2,662.0	617,320.0
1997	96,199.0	417,568.8	44,946.0	35,475.9	1,742.2	595,931.9
1998	93,214.0	458,257.8	44,946.0	35,151.6	1,447.6	633,017.0
1999	361,194.9	1,885,664.8	187,627.1	136,523.8	6,363.8	2,577,374.4
2000	379,043.0	2,353,134.0	223,834.6	158,486.0	15,753.3	3,130,250.9
2001	313,504.7	2,475,509.4	228,950.2	144,746.2	13,580.5	3,176,291.0
2002	375,700.1	3,220,823.5	182,964.4	146,341.1	7,055.6	3,932,884.7
2003	413,877.7	3,737,279.9	196,156.9	123,994.6	7,020.2	4,478,329.3
2004	384,248.7	4,196,844.6	196,155.5	106,558.4	6,462.4	4,890,269.6

Sources: (1) Central Bank of Nigeria .

(2) Debt Management Office.

Fig B1.3 Nigeria's External and Domestic Debt Outstanding (1980 - 2004)



**TABLE B.1.9**  
**TOTAL NUMBER AND VALUE OF APPLICATIONS RECEIVED FOR DEBT CONVERSION**

	Number			Value: (\$' Million)		
	Nigerians	Foreigners	Total	Nigerians	Foreigners	Total
<b>1988 1/</b>	14	70	84	1,078.3	550.0	1,628.3
<b>1989</b>	3	52	55	95.5	339.9	435.4
<b>1990</b>	19	56	75	477.7	666.0	1,143.8
<b>1991</b>	7	11	18	62.5	80.0	142.5
<b>1992</b>	15	19	34	268.4	196.8	465.2
<b>1993</b>	4	8	12	1,061.0	49.6	1,110.7
<b>1994</b>	-	4	4	-	195.8	195.8
<b>1995 2/</b>	57	51	108	385.4	535.9	921.3
<b>1996</b>	31	25	55	219.0	407.6	626.5
<b>1997</b>	12	27	39	53.0	314.3	367.3
<b>1998</b>	18	11	29	2,181.8	107.8	2,289.7
<b>1999</b>	6	12	18	42.0	184.5	276.5
<b>2000</b>	5	14	19	95.2	258.0	353.2
<b>2001</b>						
<b>1st Quarter</b>	1	1	2	4.5	51.7	56.2
<b>2nd Quarter</b>	2	2	4	5.5	687.0	692.5
<b>3rd Quarter</b>	2	3	5	35.0	67.5	102.5
<b>4th Quarter</b>	-	3	3	-	84.3	84.3
<b>2002</b>						
<b>1st Quarter</b>	-	2	2	-	1,419.9	1,419.9
<b>2nd Quarter</b>	1	1	2	10.0	20.8	30.8
<b>3rd Quarter</b>	3	3	6	35.0	20.0	55.0
<b>4th Quarter</b>	-	-	-	-	-	-
<b>2003</b>						
<b>1st Quarter</b>	-	-	-	-	-	53.0
<b>2nd Quarter</b>	-	1	1	-	21.6	21.6
<b>3rd Quarter</b>	-	1	1	-	0.5	0.5
<b>4th Quarter</b>	-	1	1	-	1.5	1.5

Source: Debt Conversion Committee Secretariat, C.B.N.

NOTE: Debt Conversion was stopped at last quarter, 2003

1/ Figures computed from August to December, 1988

2/ Revised

3/ Supplementary applications

**TABLE B.1.10**  
**NUMBER AND VALUE OF APPLICATIONS APPROVED/REJECTED IN**  
**PRINCIPLE FOR DEBT CONVERSION**

Year	Total No Granted	Value (\$' Million)	Total No Rejected	Value (\$' Million)
<b>1988 1/</b>	49	640.7	15	85.5
<b>1989</b>	52	362.9	9	42.2
<b>1990</b>	53	549.1	1	464.5
<b>1991</b>	35	276.5	2	279.9
<b>1992</b>	24	394.7	5	22.7
<b>1993</b>	14	142.5	2	10.3
<b>1994</b>	4	187.8	-	-
<b>1995 2/</b>	49	236.9	6	54.3
<b>1996</b>	25	128.7	14	1,920.4
<b>1997</b>	33	144.1	43	2,047.5
<b>1998</b>	23	170.7	16	100.9
<b>1999</b>	17	81.3	10	2,114.6
<b>2000</b>	11	185.5	7	40.9
<b>2001</b>				
<b>1st Quarter</b>	1	22.2	2	64.4
<b>2nd Quarter</b>	1	650.0	10	100.0
<b>3rd Quarter</b>	-	41.3	4	26.2
<b>4th Quarter</b>	-	0.9	-	-
<b>2002</b>				
<b>1st Quarter</b>	2	65.6	8	136.8
<b>2nd Quarter</b>	-	2.7	-	0.8
<b>3rd Quarter</b>	2	16.5	-	10.0
<b>4th Quarter</b>	2	97.5	8	1,344.3
<b>2003</b>				
<b>1st Quarter</b>	1	11.0	-	40.3
<b>2nd Quarter</b>	-	-	-	-
<b>3rd Quarter</b>	3	9.5	-	15.5
<b>4th Quarter</b>	-	-	-	-

Source: Debt Conversion Committee Secretariat, C.B.N.

NOTE: Debt Conversion was stopped at last quarter, 2003

1/ Figures computed from August to December, 1988

2/ Revised

3/ Include Supplementary approval.

**TABLE B.1.11**  
**TOTAL NUMBER AND AMOUNT OF AUCTIONS HELD**  
**FOR DEBT CONVERSION**

Year	Number of Auctions	Amount Offered (=N='Million)	Highest Discount (Average %)	Lowest Discount (Average %)	Marginal Discount (Average %)
<b>1988</b>	2	374.1	51.60	5.00	36.00
<b>1989</b>	8	984.5	52.73	24.38	45.61
<b>1990</b>	6	694.0	49.10	34.92	45.92
<b>1991</b>	10	1,260.0	40.72	18.01	33.16
<b>1992</b>	11	2,120.0	49.76	18.18	46.46
<b>1993</b>	7	1,400.0	52.67	27.41	41.10
<b>1994</b>	5	540.0	30.70	20.00	28.81
<b>1995</b>	10	8,700.0	48.00	7.00	41.00
<b>1996</b>	12	11,661.0	31.67	25.16	26.57
<b>1997</b>	12	10,200.0	24.62	11.22	16.70
<b>1998</b>	12	10,600.0	27.22	17.22	23.80
<b>1999</b>	12	8,100.0	108.38	21.54	26.47
<b>2000</b>	12	6,200.0	40.73	21.96	35.84
<b>2001</b>					
<b>1st Quarter</b>	3	1,800.0	28.78	20.13	28.34
<b>2nd Quarter</b>	3	1,500.0	21.63	19.51	21.22
<b>3rd Quarter</b>	3	1,600.0	13.65	12.46	14.79
<b>4th Quarter</b>	2	1,100.0	8.73	6.64	13.50
<b>2002</b>					
<b>1st Quarter</b>	3	1,500.0	8.05	4.22	7.91
<b>2nd Quarter</b>	3	1,500.0	7.52	7.51	5.72
<b>3rd Quarter</b>	3	1,500.0	31.09	26.55	31.09
<b>4th Quarter</b>	3	1,500.0	24.42	19.59	24.42
<b>2003</b>					
<b>1st Quarter</b>	3	1,500.0	2.00	1.30	2.23
<b>2nd Quarter</b>	3	1,500.0	1.57	1.03	2.23
<b>3rd Quarter</b>	3	1,500.0	5.00	3.00	5.47
<b>4th Quarter</b>					

Source : Debt Conversion Committee Secretariat , CBN

NOTE: Debt Conversion was stopped at last quarter, 2003

1/ Figures computed from August to December, 1988

**TABLE B.1.12**  
**DEBTS CANCELLED THROUGH DEBT CONVERSION PROGRAMME**

<b>Year</b>	( \$ Million )		
	Out of Auction	Within Auction	Total
<b>1988 1/</b>	-	40.0	40.0
<b>1989</b>	84.9	172.2	257.0
<b>1990</b>	65.6	151.4	217.0
<b>1991</b>	9.7	108.6	118.3
<b>1992</b>	25.1	107.8	133.0
<b>1993</b>	10.5	24.1	34.6
<b>1994</b>	5.6	7.8	13.3
<b>1995</b>	21.3	77.1	98.4
<b>1996</b>	15.2	167.8	183.0
<b>1997</b>	25.5	73.0	98.5
<b>1998</b>	4.6	83.8	88.4
<b>1999</b>	15.8	44.0	59.7
<b>2000</b>	1.2	56.6	57.8
<b>2001</b>			
<b>1st Quarter</b>	-	8.9	8.9
<b>2nd Quarter</b>	-	6.7	6.7
<b>3rd Quarter</b>	-	10.8	10.8
<b>4th Quarter</b>	0.8	0.1	0.9
<b>2002</b>			
<b>1st Quarter</b>	-	0.7	0.7
<b>2nd Quarter</b>	-	2.9	2.9
<b>3rd Quarter</b>	24.0	5.2	29.1
<b>4th Quarter</b>	-	12.8	12.8
<b>2003</b>			
<b>1st Quarter</b>	-	5.0	5.0
<b>2nd Quarter</b>	2.7	4.4	7.2
<b>3rd Quarter</b>	-	3.8	3.8
<b>4th Quarter</b>	-	4.9	4.4

Source : Debt Conversion Committee Secretariat , CBN

NOTE: Debt Conversion was stopped at last quarter, 2003

1/ Figures computed from August to December, 1988.

2/ Debt cancelled out of Auction are debts processed without auction made to bid for the amount.

**TABLE B.1.13**  
**CATEGORY OF DEBTS CANCELLED THROUGH DEBT CONVERSION PROGRAMME**  
(\$'Million)

Year	Promissory Notes	Restructured Debts	Refinanced Debts	Par Bonds	Paris Club	Others	Total
1988	40.0	-	-	-	-	-	40.0
1989	205.1	9.8	-	-	-	42.2	257.0
1990	54.3	106.7	56.0	-	-	-	217.0
1991	61.2	48.6	8.4	-	-	-	118.3
1992	133.0	-	-	-	-	-	133.0
1993	29.6	-	-	5.0	-	-	34.6
1994	13.3	-	-	-	-	-	13.3
1995	131.2	-	-	2.8	-	-	134.0
1996	134.8	-	-	-	48.2	-	149.6
1997	99.7	-	-	-	2.4	-	103.4
1998	22.3	-	-	-	-	-	22.3
1999	14.9	-	-	-	10.3	-	23.1
2000	4.3	-	-	-	-	-	4.3
2001	-	-	-	-	-	-	-
1st Quarter	8.9	-	-	-	-	-	8.9
2nd Quarter	6.7	-	-	-	-	-	6.7
3rd Quarter	10.8	-	-	-	-	-	10.8
4th Quarter	0.1	-	-	-	-	-	0.1
2002	-	-	-	-	-	-	-
1st Quarter	0.7	-	-	-	-	-	0.7
2nd Quarter	2.9	-	-	-	-	-	2.9
3rd Quarter	5.2	-	-	-	24.0	-	5.2
4th Quarter	12.8	-	-	-	-	-	12.8
2003	-	-	-	-	-	-	-
1st Quarter	5.0	-	-	-	-	-	5.0
2nd Quarter	4.4	-	-	-	-	2.7	7.2
3rd Quarter	3.8	-	-	-	-	-	3.8
4th Quarter	-	4.4	-	-	-	-	4.4

Source : Debt Conversion Committee Secretariat , CBN

NOTE: Debt Conversion was stopped at last quarter, 2003

**TABLE B.1.14**  
**DISCOUNT APPROPRIATED TO THE ECONOMY AND COMMISSION**  
**EARNED FOR DEBT CONVERSION**  
**(In Percentage and Absolute Amount)**

Year	Discount Appropriated		Commission Earned	
	%	Amount (\$'Million)	Amount (\$'Million)	Amount (N'Million)
<b>1988 1/</b>				
1989	<b>50.37</b>	<b>20.2</b>	<b>0.6</b>	-
1990	<b>41.65</b>	<b>121.9</b>	<b>3.0</b>	<b>3.0</b>
1991	<b>48.85</b>	<b>106.1</b>	<b>3.3</b>	<b>0.9</b>
1992	<b>41.4</b>	<b>49.1</b>	<b>2.0</b>	<b>2.1</b>
1993	<b>48.82</b>	<b>44.9</b>	<b>1.6</b>	<b>2.1</b>
1994	<b>43.93</b>	<b>15.2</b>	<b>0.3</b>	<b>1.4</b>
1995	<b>29.74</b>	<b>4.0</b>	<b>0.0</b>	<b>4.5</b>
1996	<b>45.71</b>	<b>45.0</b>	<b>1.6</b>	<b>20.0</b>
1997	<b>39.11</b>	<b>71.4</b>	<b>4.1</b>	<b>68.5</b>
1998	<b>18.29</b>	<b>18.8</b>	<b>0.9</b>	<b>87.1</b>
1999	<b>94.16</b>	<b>19.5</b>	<b>1.9</b>	<b>74.3</b>
2000	<b>117.18</b>	<b>18.0</b>	<b>2.2</b>	<b>78.9</b>
2001	<b>157.13</b>	<b>22.0</b>	<b>0.3</b>	<b>94.9</b>
<b>1st Quarter</b>	<b>28.55</b>	<b>3.0</b>	<b>0.0</b>	<b>13.9</b>
<b>2nd Quarter</b>	<b>21.41</b>	<b>1.7</b>	<b>0.0</b>	<b>12.8</b>
<b>3rd Quarter</b>	<b>15.02</b>	<b>1.9</b>	<b>0.1</b>	<b>9.3</b>
<b>4th Quarter</b>	<b>13.5</b>	<b>0.1</b>	-	<b>2.2</b>
<b>2002</b>				
<b>1st Quarter</b>	<b>23.93</b>	<b>0.1</b>	-	<b>1.9</b>
<b>2nd Quarter</b>	<b>17.18</b>	<b>0.2</b>	-	<b>7.6</b>
<b>3rd Quarter</b>	<b>31.09</b>	<b>5.7</b>	-	<b>13.1</b>
<b>4th Quarter</b>	<b>24.42</b>	<b>2.2</b>	-	<b>19.3</b>
<b>2003</b>				
<b>1st Quarter</b>	-	<b>0.5</b>	-	<b>67.0</b>
<b>2nd Quarter</b>	-	<b>1.2</b>	-	<b>154.5</b>
<b>3rd Quarter</b>	-	<b>0.1</b>	-	<b>15.2</b>
<b>4th Quarter</b>	-	<b>0.1</b>	-	<b>11.7</b>

Source : Debt Conversion Committee Secretariat , CBN

NOTE: Debt Conversion was stopped at last quarter, 2003

1/ Figures computed from August to December, 1988

**TABLE B.1.15**  
**NUMBER OF BENEFICIARIES OF DEBT CONVERSION PROGRAMME**

Year	New Projects	Existing Projects	Non-Profit Organisations	Debt For Debt	Total
1989	5	25	5	1	36
1990	13	27	3	-	43
1991	2	16	1	-	19
1992	10	9	1	-	20
1993	3	6	-	-	9
1994	-	2	2	-	4
1995	1	8	1	1	11
1996	6	30	5	1	42
1997	3	14	3	-	20
1998	8	28	-	-	36
1999	4	2	-	-	6
2000	2	1	-	1	6
2001	-	-	-	-	-
1st Quarter	1	-	-	-	1
2nd Quarter	1	-	-	-	1
3rd Quarter	1	-	-	-	1
4th Quarter	-	-	-	-	-
2002	-	-	-	-	-
1st Quarter	-	-	-	-	-
2nd Quarter	-	-	-	-	-
3rd Quarter	-	1	-	-	1
4th Quarter	-	-	-	-	-
2003	-	-	-	-	-
1st Quarter	-	-	-	-	-
2nd Quarter	-	-	-	-	-
3rd Quarter	-	-	-	-	-
4th Quarter	-	-	-	-	-

Source : Debt Conversion Committee Secretariat , CBN

NOTE: Debt Conversion was stopped at last quarter, 2003

**TABLE B.1.16**  
**SECTORAL DISBURSEMENTS OF DEBT CONVERTED**  
**(=N='Million)**

Year	Agric/Agro Allied	Manu- facturing	Hotel and Tourism	Cash Gifts	Building & Construction
1989	166.0	316.5	-	96.6	6.0
1990	165.6	258.9	149.4	114.4	46.2
1991	38.9	354.4	243.9	65.0	165.1
1992	17.4	727.9	120.0	90.3	311.3
1993	4.4	58.7	3.4	72.5	81.7
1994	1.6	5.2	-	184.0	-
1995	212.3	2,200.6	0.0	643.9	-
1996	1,495.3	3,627.3	-	1,918.5	566.8
1997	246.3	1,617.0	-	3,738.9	520.7
1998	-	101.0	321.9	2,622.0	189.7
1999	-	430.8	-	1,918.3	-
2000	-	758.3	258.3	2,738.3	-
2001					
1st Quarter	-	87.4	-	542.2	-
2nd Quarter	-	-	-	544.9	-
3rd Quarter	-	363.9	-	362.2	-
4th Quarter	-	259.1	-	85.0	-
2002					
1st Quarter	-	-	-	-	-
2nd Quarter	-	-	-	-	-
3rd Quarter	-	1,085.2	-	-	-
4th Quarter	-	1,555.9	-	-	-
2003					
1st Quarter	-	160.9	-	222.3	-
2nd Quarter	-	344.9	-	860.2	-
3rd Quarter	-	50.0	-	456.1	-
4th Quarter	-	-	-	218.8	-

Source : Debt Conversion Committee Secretariat , CBN

NOTE: Debt Conversion was stopped at last quarter, 2003

**TABLE B.1.16 Cont'd**  
**SECTORAL DISBURSEMENTS OF DEBT CONVERTED**  
**(=N='Million)**

Year	Exploration & Mining	Financial Sector	Services	Debt for Debt	Total
1989	-	-	-	-	585.1
1990	34.2	-	-	-	868.7
1991	55.2	-	1.2	-	92,376.0
1992	-	-	5.5	-	1,272.3
1993	-	-	288.1	-	508.7
1994	-	-	90.7	-	281.5
1995	-	-	480.7	-	3,537.6
1996	2.3	-	1,310.4	-	8,920.5
1997	40.0	-	928.9	-	7,091.8
1998	122.0	-	822.2	-	5,084.8
1999	42.6	337.0	-	-	2,728.7
2000	-	-	34.4	-	3,789.3
2001					
1st Quarter	-	-	-	-	629.6
2nd Quarter	-	-	-	149.7	694.6
3rd Quarter	-	-	-	-	726.1
4th Quarter	-	-	-	239.5	583.5
2002					
1st Quarter	-	-	-	-	72.9
2nd Quarter	-	-	-	-	296.9
3rd Quarter	-	-	-	-	1,595.7
4th Quarter	-	-	-	-	2,320.8
2003					
1st Quarter	-	-	-	-	383.2
2nd Quarter	-	-	-	-	1,205.1
3rd Quarter	-	-	-	-	506.0
4th Quarter	-	-	-	-	218.8

Source : Debt Conversion Committee Secretariat , CBN

NOTE: Debt Conversion was stopped at last quarter, 2003

**TABLE B.2.1**  
**SUMMARY OF STATE GOVERNMENTS AND FEDERAL CAPITAL TERRITORY (FCT) FINANCES**  
**(=N= million)**

	1980	1981	1982	1983	1984
<b>Current Revenue</b>	3,817.1	4,874.8	4,561.5	4,329.4	4,400.9
(i) Federation Account 1/	3,695.4	3,825.6	3,245.7	2,958.5	2,722.0
(ii) Value Added Tax	-	-	-	-	-
(iii) Internal Revenue	121.7	142.6	74.9	38.0	58.8
(iv) Grants & Others	0.0	906.6	1,240.9	1,332.9	1,620.1
(v) Stabilization Funds Receipts	-	-	-	-	-
<b>Recurrent Expenditure</b>	2,917.8	4,611.0	4,733.9	5,262.1	4,590.6
<b>Current Surplus (+)/Deficit (-)</b>	899.3	263.8	-172.4	-932.7	-189.7
<b>Capital Expenditure</b>	4,316.0	6,379.9	5,946.6	5,828.8	2,474.3
<b>Total Expenditure</b>	7,233.8	10,990.9	10,680.5	11,090.9	7,064.9
<b>Overall Surplus (+)/Deficit (-)</b>	-3,416.7	-6,116.1	-6,119.0	-6,761.5	-2,664.0
<b>Adjusted Overall Deficit</b>					
<b>Financing</b>	3,417.3	6,116.1	6,119.0	6,761.5	2,664.0
(a) Internal Loans 2/	728.6	558.9	546.8	-737.0	446.9
(b) External Loans	433.6	1,167.4	1,331.2	1,652.8	1,318.2
(c) Opening Cash Balance 4/	0.0	0.0	0.0	0.0	0.0
(d) Other Funds 3/	2,255.1	4,389.8	4,241.0	5,845.7	898.9

Sources: 1. C.B.N. Annual Reports for various years.

2. Reports of the Accountant General of the States and F.C.T., Abuja

1/ Statutory Allocations (Gross)

2/ Internal Loans include Capital Receipts for 1986-1989

3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds

4/ "0.0" = not available

Note: F.C.T. finances are included as from 1990

**TABLE B.2.1 Cont'd**  
**SUMMARY OF STATE GOVERNMENTS AND FEDERAL CAPITAL TERRITORY (FCT) FINANCES**  
**(=N= million)**

	1985	1986	1987	1988	1989
<b>Current Revenue</b>	4,844.9	4,704.4	8,151.6	10,360.1	11,502.1
(i) Federation Account 1/	3,260.8	2,843.8	6,197.1	8,181.3	9,899.8
(ii) Value Added Tax	-	-	-	-	-
(iii) Internal Revenue	1,584.1	1,860.6	1,954.5	2,178.8	1,602.3
(iv) Grants & Others	-	-	-	-	-
(v) Stabilization Funds Receipts	-	-	-	-	-
<b>Recurrent Expenditure</b>	4,823.1	4,601.0	5,721.2	7,193.4	8,140.6
<b>Current Surplus (+)/Deficit (-)</b>	21.8	103.4	2,430.4	3,166.7	3,361.5
<b>Capital Expenditure</b>	1,034.0	1,173.7	2,542.3	3,585.1	4,834.1
<b>Extra-Budgetary Expenditure</b>					
<b>Total Expenditure</b>	5,857.1	5,774.7	8,263.5	10,778.5	12,974.7
<b>Overall Surplus (+)/Deficit (-)</b>	-1,012.2	-1,070.3	-111.9	-418.4	-1,472.6
<b>Adjusted Overall Deficit</b>					
<b>Financing</b>	1,012.2	1,070.3	111.9	418.4	1,472.6
(a) Internal Loans 2/	487.5	1,343.3	3,739.4	973.7	2,064.5
(b) External Loans					
(c) Opening Cash Balance 4/	0.0	0.0	0.0	0.0	0.0
(d) Other Funds 3/	524.7	-273.0	-3,627.5	-555.3	-591.9

Sources: 1. C.B.N. Annual Reports for various years.

2. Reports of the Accountant General of the States and F.C.T., Abuja

1/ Statutory Allocations (Gross)

2/ Internal Loans include Capital Receipts for 1986-1989

3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds

4/ "0.0" = not available

Note: F.C.T. finances are included as from 1990

**TABLE B.2.1 Cont'd  
SUMMARY OF STATE GOVERNMENTS AND FEDERAL CAPITAL TERRITORY (FCT) FINANCES  
(=N= million)**

	1990	1991	1992	1993	1994
<b>Current Revenue</b>					
(i) Federation Account 1/	19,967.4	24,772.2	32,673.6	37,740.6	49,506.1
(ii) Value Added Tax	16,378.8	19,742.2	24,497.3	27,660.6	29,006.8
(iii) Internal Revenue	-	-	-	-	5,026.0
(iv) Grants & Others	2,761.7	3,181.2	5,244.7	5,726.2	10,929.8
(v) Stabilization Funds Receipts	670.5	1,382.0	957.3	1,622.5	3,478.3
	156.4	466.8	1,974.3	2,731.3	1,065.2
<b>Recurrent Expenditure</b>	13,387.5	15,872.3	20,780.3	29,799.0	37,772.2
<b>Current Surplus (+)/Deficit (-)</b>	6,579.9	8,899.9	11,893.3	7,941.6	11,733.9
<b>Capital Expenditure</b>	6,661.8	11,151.4	16,280.3	14,381.7	18,144.0
<b>Extra-Budgetary Expenditure</b>	-	-	-	-	-
<b>Total Expenditure</b>	20,049.3	27,023.7	37,060.6	44,180.9	55,916.0
<b>Overall Surplus (+)/Deficit (-)</b>	-81.9	-2,251.5	-4,387.0	-6,440.3	-6,409.9
<b>Adjusted Overall Deficit</b>					
<b>Financing</b>	81.9	2,251.5	4,387.0	6,440.3	6,410.3
(a) Internal Loans 2/	158.0	350.8	986.9	218.3	979.8
(b) External Loans	795.2	102.5	1,678.1	2,214.8	3,962.2
(c) Opening Cash Balance 4/	0.0	0.0	0.0	0.0	0.0
(D) Other Funds 3/	-871.3	1,798.2	1,722.0	4,007.2	1,468.3

Sources: 1. C.B.N. Annual Reports for various years.

2. Reports of the Accountant General of the States and F.C.T., Abuja

1/ Statutory Allocations (Gross)

2/ Internal Loans include Capital Receipts for 1986-1989

3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds

4/ "0.0" = not available

Note: F.C.T. finances are included as from 1990

**TABLE B.2.1 Cont'd  
SUMMARY OF STATE GOVERNMENTS AND FEDERAL CAPITAL TERRITORY (FCT) FINANCES  
(=N= million)**

	1995	1996	1997	1998	1999
<b>Current Revenue</b>	69,641.7	89,529.1	96,962.6	143,202.5	168,990.1
(i) Federation Account 1/	38,671.5	41,493.0	50,902.5	66,067.1	103,657.3
(ii) Value Added Tax	6,256.9	11,286.0	13,905.3	16,206.8	23,750.5
(iii) Internal Revenue	16,993.0	19,467.0	27,368.2	29,213.9	34,109.0
(iv) Grants & Others	7,284.0	16,652.3	4,337.3	31,477.8	6,551.7
(v) Stabilization Funds Receipts	436.3	630.8	449.3	236.9	921.6
<b>Recurrent Expenditure</b>	53,152.0	54,825.0	58,956.2	75,124.7	102,690.1
<b>Current Surplus (+)/Deficit (-)</b>	16,489.7	34,704.1	38,006.4	68,077.8	66,300.0
<b>Capital Expenditure</b>	24,743.1	29,162.6	33,730.0	68,648.9	60,430.9
<b>Extra-Budgetary Expenditure</b>	-	-	-	4,359.2	4,775.1
<b>Total Expenditure</b>	77,895.5	83,987.0	92,686.0	143,168.8	167,896.0
<b>Overall Surplus (+)/Deficit (-)</b>	-8,253.8	5,542.1	4,276.6	33.7	1,094.1
<b>Adjusted Overall Deficit</b>					
<b>Financing</b>	8,253.9	-5,540.9	-4,276.3	-33.7	-1,094.0
(a) Internal Loans 2/	2,723.6	131.6	180.0	4,149.2	4,479.9
(b) External Loans	1,641.3	2,595.0	191.8	246.0	295.2
(c) Opening Cash Balance 4/	0.0	0.0	0.0	0.0	0.0
(D) Other Funds 3/	3,889.0	-8,267.5	-4,648.1	-4,428.9	-5,869.1

Sources: 1. C.B.N. Annual Reports for various years.

2. Reports of the Accountant General of the States and F.C.T., Abuja

1/ Statutory Allocations (Gross)

2/ Internal Loans include Capital Receipts for 1986-1989

3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds

4/ "0.0" = not available

Note: F.C.T. finances are included as from 1990

**TABLE B.2.1 Cont'd**  
**SUMMARY OF STATE GOVERNMENTS AND FEDERAL CAPITAL TERRITORY (FCT) FINANCES**  
**(=N= million)**

	2000	2001	2002	2003	2004 5/
<b>Current Revenue</b>	359,072.1	573,548.2	669,817.7	854,997.1	1,113,943.7
(i) Federation Account 1/	251,570.0	404,094.0	388,294.7	535,179.9	777,208.0
(ii) Value Added Tax	30,643.8	44,912.9	52,632.0	65,887.6	96,195.6
(iii) Internal Revenue	37,788.5	59,416.0	89,606.9	118,753.5	134,195.3
(iv) Grants & Others	33,289.3	58,064.4	129,714.4	134,179.3	104,344.8
(v) Stabilization Funds Receipts	5,780.5	7,060.9	9,569.7	996.8	2,000.0
<b>Recurrent Expenditure</b>	196,784.1	294,709.5	424,195.4	545,308.7	556,812.3
<b>Current Surplus (+)/Deficit (-)</b>	162,288.0	278,838.7	245,622.3	309,688.4	557,131.4
<b>Capital Expenditure</b>	158,895.6	235,241.7	283,473.8	324,019.9	412,926.2
<b>Extra-Budgetary Expenditure</b>	3,990.9	67,005.2	16,868.0	51,831.1	155,318.5
<b>Total Expenditure</b>	359,670.6	596,956.4	724,537.2	921,159.7	1,125,057.0
<b>Overall Surplus (+)/Deficit (-)</b>	-598.5	-23,408.2	-54,719.5	-66,162.6	-11,113.3
<b>Adjusted Overall Deficit</b>					
<b>Financing</b>	598.2	23,408.2	54,719.5	66,162.6	11,113.3
(a) Internal Loans 2/	3,834.9	19,232.1	32,451.7	71,030.9	4,396.9
(b) External Loans	156.0	1,410.2	15,879.3	14,680.4	0.0
(c) Opening Cash Balance 4/	0.0	4,936.8	5,092.0	13,005.0	0.0
(D) Other Funds 3/	-3,392.7	-2,170.9	1,296.5	-32,553.7	6,716.4

Sources: 1. C.B.N. Annual Reports for various years.

2. Reports of the Accountant General of the States and F.C.T., Abuja

Note: F.C.T. finances are included as from 1990

1/ Statutory Allocations (Gross)

2/ Internal Loans include Capital Receipts for 1986-1989

3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds

4/ "0.0" = not available

5/ Provisional

**TABLE B.3.1a**  
**SUMMARY OF LOCAL GOVERNMENTS' FINANCES**  
**(=N= million)**

	1993	1994	1995	1996	1997	1998
<b>CURRENT REVENUE</b>	19,874.5	19,223.1	24,412.7	23,789.6	31,254.4	44,948.2
(i) Federation Account	18,316.4	17,321.3	17,875.5	17,586.5	20,443.3	30,600.9
(ii) State Allocation	253.1	466.4	625.4	685.1	578.9	750.4
(iii) Value Added Tax	0.0	0.0	3,558.1	3,306.9	7,586.1	10,170.8
(iv) Internal Revenue	1,035.6	1,205.9	2,110.8	2,211.1	2,506.9	3,331.6
(v) Grants & Others	269.4	229.5	242.9	0.0	139.2	94.5
<b>RECURRENT EXPENDITURE</b>	13,966.5	14,884.2	16,317.2	16,620.1	21,856.5	29,192.2
<b>Current Surplus(+)/Deficit(-)</b>	5,908.0	4,338.9	8,095.5	7,169.5	9,397.9	15,756.0
<b>CAPITAL EXPENDITURE</b>	5,508.8	4,082.9	6,126.1	6,045.5	8,083.4	14,864.7
<b>TOTAL EXPENDITURE</b>	19,475.3	18,967.1	22,443.3	22,665.6	29,939.9	44,056.9
<b>Overall Surplus(+)/Deficit(-)</b>	399.2	256.0	1,969.4	1,124.0	1,314.5	891.3
<b>Financing</b>	-399.2	-256.0	-1,969.4	-1,124.0	-1,314.5	-891.3
(a) Loans	39.9	71.5	50.5	-11.0	-1,519.1	2,888.9
(b) Opening Cash Balance	-	-	-	-	-	523.0
(c) Other Funds 1/	-439.1	-327.5	-2,019.9	-1,124.0	-1,519.1	2,356.9

Sources: Central Bank of Nigeria Survey of Local Government Councils and Federation Accounts Reports.

1/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds.

**TABLE B.3.1a Cont'd  
SUMMARY OF LOCAL GOVERNMENTS' FINANCES  
(=N= million)**

	1999	2000	2001	2002	2003 2/	2004 3/
<b>CURRENT REVENUE</b>	60,800.6	151,877.3	171,523.1	172,151.2	370,170.9	468,898.8
(i) Federation Account	43,870.3	118,589.4	128,500.5	128,896.7	291,406.9	376,188.7
(ii) State Allocation	419.8	1,923.1	1,598.6	1,672.3	2,119.8	3,625.7
(iii) Value Added Tax	9,559.8	13,908.7	20,102.7	18,727.2	39,648.4	46,056.5
(iv) Internal Revenue	4,683.8	7,152.9	6,020.4	10,420.9	20,175.5	22,407.7
(v) Grants & Others	2,266.9	10,303.2	15,300.9	12,434.1	16,820.3	20,620.2
<b>RECURRENT EXPENDITURE</b>	41,613.9	93,899.9	122,712.7	124,701.6	211,633.0	296,654.6
<b>Current Surplus(+)/Deficit(-)</b>	19,186.7	57,977.4	48,810.4	47,449.6	158,537.9	172,244.2
<b>CAPITAL EXPENDITURE</b>	18,827.3	59,964.9	48,661.8	45,118.6	150,130.2	165,395.9
<b>TOTAL EXPENDITURE</b>	60,441.2	153,864.8	171,374.5	169,820.2	361,763.2	462,050.5
<b>Overall Surplus(+)/Deficit(-)</b>	359.4	-1,987.5	148.6	2,331.0	8,407.7	6,848.3
<b>Financing</b>	-359.4	1,987.5	-148.6	-2,331.0	-8,407.7	-6,848.3
(a) Loans	259.6	3,734.6	-	-	-	-
(b) Opening Cash Balance	2,499.4	3,356.0	3,756.3	4,928.1	6,805.4	8714.4
(c) Other Funds 1/	-3,118.4	-5,103.1	-3,904.8	-7,259.0	-15,213.1	-15,562.6

Sources: Central Bank of Nigeria Survey of Local Government Councils and Federation Accounts Reports.

1/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds.

2/ Revised

3/ Provisional

**TABLE B.3.1b**  
**SUMMARY OF LOCAL GOVERNMENTS' FINANCES**  
**Percentage change over the Preceding Year**

	1994	1995	1996	1997	1998
<b>CURRENT REVENUE</b>	-3.3	27.0	-2.6	31.4	43.8
(i) Federation Account	-5.4	3.2	-1.6	16.2	49.7
(ii) State Allocation	84.3	34.1	9.5	-15.5	29.6
(iii) Value Added Tax	-	-	-7.1	129.4	34.1
(iv) Internal Revenue	16.4	75.0	4.8	13.4	32.9
(v) Grants & Others	-14.8	5.8	-100.0	-99.6	-32.1
<b>RECURRENT EXPENDITURE</b>	6.6	9.6	1.9	31.5	33.6
Current Surplus(+)/Deficit(-)	-26.6	86.6	-11.4	30.1	69.1
<b>CAPITAL EXPENDITURE</b>	-25.9	50.0	-1.3	33.7	83.9
<b>TOTAL EXPENDITURE</b>	-2.6	18.3	1.0	32.1	47.0
Overall Surplus(+)/Deficit(-)	-35.9	669.3	-42.9	10.6	-22.1
<b>Financing</b>	35.9	-669.3	42.9	-10.6	22.1
(a) Loans	79.2	-29.4	-121.8	13,710.0	-290.2
(b) Opening Cash Balance	-	-	-	-	-
(c) Other Funds 1/	-25.4	516.8	-44.4	35.2	-255.2

Sources: Central Bank of Nigeria Survey of Local Government Councils and Federation Accounts Reports.

1/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds.

**TABLE B.3.1b Cont'd**  
**SUMMARY OF LOCAL GOVERNMENTS' FINANCES**  
**Percentage change over the Preceding Year**

	1999	2000	2001	2002	2003	2004
<b>CURRENT REVENUE</b>	35.3	149.8	12.9	0.4	115.0	26.7
(i) Federation Account	-18.2	170.3	8.4	0.3	126.1	29.1
(ii) State Allocation	-97.6	358.1	-16.9	4.6	26.8	71.0
(iii) Value Added Tax	1752.9	45.5	44.5	-6.8	111.7	16.2
(iv) Internal Revenue	-60.2	52.7	-15.8	73.1	93.6	11.1
(v) Grants & Others	-82.2	354.5	48.5	-18.7	35.3	22.6
<b>RECURRENT EXPENDITURE</b>	27.7	125.6	30.7	1.6	69.7	40.2
Current Surplus(+)/Deficit(-)	18.8	202.2	-15.8	-2.8	234.1	8.6
<b>CAPITAL EXPENDITURE</b>	24.7	218.5	-18.8	-7.3	232.7	10.2
<b>TOTAL EXPENDITURE</b>	26.8	154.6	11.4	-0.9	113.0	27.7
Overall Surplus(+)/Deficit(-)	-77.7	-653.0	-107.5	1,468.6	260.7	-18.5
<b>Financing</b>	77.7	653.0	107.5	-1468.6	-260.7	18.5
(a) Loans	-115.2	1338.6	-	-	-	
(b) Opening Cash Balance	377.9	34.3	11.9	31.2	38.1	28.1
(c) Other Funds 1/	35.7	63.6	-23.5	85.9	109.6	2.3

Sources: Central Bank of Nigeria Survey of Local Government Councils and Federation Accounts Reports.

1/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds.

## **SECTION C**

# **DOMESTIC PRODUCTION, CONSUMPTION AND PRICES**



**TABLE C.1.1**  
**NATIONAL ACCOUNTS**  
(=N='Million)

<b>Year</b>	<b>Gross Domestic Product at 1984 Factor Cost</b>	<b>Gross Domestic Product at Current Factor Cost</b>	<b>Gross Domestic Product at Current Market Prices</b>	<b>Gross Fixed Capital Formation at Current Prices</b>
<b>1970/71</b>	54,148.9	5,205.1	-	-
<b>1971/72</b>	65,707.0	6,570.7	-	-
<b>1972/73</b>	69,310.6	7,208.3	-	-
<b>1973/74</b>	73,763.1	10,990.7	-	-
<b>1974/75</b>	82,424.8	18,298.3	-	-
<b>1975/76</b>	79,988.5	20,957.0	21,558.8	5,019.8
<b>1976/77</b>	88,854.3	26,656.3	27,297.5	8,107.3
<b>1977/78</b>	96,098.5	31,520.3	32,747.3	9,420.6
<b>1978/79</b>	89,020.9	34,540.1	36,083.6	9,386.3
<b>1979/80</b>	91,190.7	41,947.7	43,150.8	9,094.5
<b>1980</b>	96,186.6	49,632.3	50,848.6	10,841.2
<b>1981</b>	70,395.9	50,456.1	50,749.1	12,215.0
<b>1982</b>	70,243.1	51,653.4	51,792.3	10,922.0
<b>1983</b>	65,958.0	56,312.9	56,745.2	8,135.0
<b>1984</b>	62,474.2	62,474.2	63,076.2	5,417.0
<b>1985</b>	68,286.2	70,633.2	71,620.5	5,573.0
<b>1986</b>	70,806.4	71,859.0	72,792.7	7,323.0
<b>1987</b>	71,194.9	108,183.0	110,184.6	10,661.1
<b>1988</b>	77,733.2	142,618.0	145,183.1	12,383.7
<b>1989</b>	83,179.0	220,200.0	222,539.1	18,414.1
<b>1990</b>	92,238.5	271,908.0	274,672.1	30,626.8
<b>1991</b>	94,235.3	316,670.0	320,432.9	35,423.9
<b>1992</b>	97,019.9	536,305.1	541,783.2	58,640.3
<b>1993</b>	99,604.2	688,136.6	693,623.4	80,948.1
<b>1994</b>	100,936.7	904,004.7	907,875.4	85,021.9
<b>1995</b>	103,078.6	1,934,831.0	1,951,884.8	114,476.3
<b>1996</b>	106,600.6	2,703,809.0	2,787,283.7	172,105.7
<b>1997</b>	109,972.5	2,801,972.6	2,906,624.9	205,553.2
<b>1998</b>	113,509.0	2,721,178.4	2,836,814.2	192,984.4
<b>1999</b>	116,655.5	3,313,563.1	3,440,204.1	175,735.8
<b>2000</b>	121,207.8	4,727,522.6	4,866,280.0	268,894.5
<b>2001</b>	126,323.8	5,374,334.8	5,526,204.9	371,897.9
<b>2002</b>	131,489.8	6,232,243.6	6,398,907.7	438,114.9
<b>2003</b>	136,460.0	6,061,700.0	6,255,470.0	429,230.0
<b>2004</b>	145,380.0	6,455,110.0	6,665,040.0	456,970.0

Source: Federal Office of Statistics, Lagos

Note: The accounting year differs from 1970/71 to 1979/80: It was previously April to March but from 1980, the accounting year started from January - December.

**TABLE C.1.1 Cont'd**  
**NATIONAL ACCOUNTS**  
**(=N='Million)**

Year	Private Consumption Expenditure at Current Prices	Government Consumption Expenditure at Current Prices	Total Consumption Expenditure at Current Prices	Gross National Savings at Current Prices
<b>1970/71</b>	-	-	-	-
<b>1971/72</b>	-	-	-	-
<b>1972/73</b>	-	-	-	-
<b>1973/74</b>	-	-	-	-
<b>1974/75</b>	-	-	-	-
<b>1975/76</b>	13,688.5	2,236.9	15,925.4	4,796.9
<b>1976/77</b>	16,297.0	2,585.2	18,882.2	7,371.4
<b>1977/78</b>	19,061.2	3,826.9	22,888.1	8,017.5
<b>1978/79</b>	24,340.5	4,998.5	29,339.0	4,896.0
<b>1979/80</b>	25,927.7	4,881.7	30,809.4	10,257.8
<b>1980</b>	31,695.1	5,051.0	36,746.1	11,189.1
<b>1981</b>	34,563.1	6,619.0	41,182.1	5,604.3
<b>1982</b>	36,297.3	6,816.0	43,113.3	4,237.1
<b>1983</b>	41,060.2	7,489.0	48,549.2	3,607.5
<b>1984</b>	47,430.2	6,925.0	54,355.2	2,678.7
<b>1985</b>	53,331.1	7,342.0	60,673.1	3,944.5
<b>1986</b>	55,934.6	7,488.0	63,422.6	-1494.7
<b>1987</b>	79,628.3	7,395.0	87,023.3	3,573.7
<b>1988</b>	113,013.3	9,253.3	122,266.6	361.1
<b>1989</b>	136,569.7	10,076.2	146,645.9	48,589.9
<b>1990</b>	169,309.2	11,468.7	180,777.9	61,785.2
<b>1991</b>	218,692.8	12,689.0	231,381.8	56,601.6
<b>1992</b>	396,156.5	20,431.8	416,588.3	57,119.1
<b>1993</b>	529,623.6	27,583.0	557,206.6	63,408.9
<b>1994</b>	686,989.8	88,513.2	775,503.0	58,987.7
<b>1995</b>	1,517,235.9	123,152.3	1,640,388.2	173,984.1
<b>1996</b>	2,331,306.8	143,086.3	2,474,393.1	114,411.4
<b>1997</b>	2,401,595.9	171,270.4	2,572,866.3	215,394.9
<b>1998</b>	2,712,511.3	204,339.1	2,916,850.4	-168,126.10
<b>1999</b>	2,089,505.3	252,552.6	2,342,057.9	942,399.5
<b>2000</b>	2,331,878.2	260,335.7	2,592,213.9	2,036,351.7
<b>2001</b>	4,225,976.9	275,461.2	4,501,438.1	740,593.1
<b>2002</b>	5,805,085.9	343,582.7	6,148,668.6	-71,517.70
<b>2003</b>	4,979,560.0	285,870.0	5,265,430.0	736,740.0
<b>2004</b>	5,372,560.0	281,340.0	5,653,900.0	751,910.0

Source: Federal Office of Statistics. Lagos

Note: The accounting year differs from 1970/71 to 1979/80: It was previously April to March but from 1980, the accounting year started from January - December.

**TABLE C.1.2**  
**NIGERIA GROSS DOMESTIC PRODUCT AT 1990 CONSTANT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	1981	1982	1983	1984	1985
<b>Agriculture (Crops)</b>	44,862.3	45,885.7	44,570.5	42,548.7	52,750.9
<b>Livestock</b>	7,062.8	7,470.5	8,132.8	8,268.4	8,856.2
<b>Forestry</b>	2,305.5	2,187.4	2,228.1	2,269.8	2,310.9
<b>Fishing</b>	3,759.1	3,907.2	4,078.2	2,831.3	1,830.4
<b>Coal Mining</b>	1.3	0.6	0.6	0.8	1.5
<b>Crude Petroleum &amp;Natural gas</b>	73,019.7	65,327.8	59,458.0	66,884.3	72,152.0
<b>Metal Ores</b>	44.2	33.0	27.1	20.7	15.0
<b>Mining &amp; Quarrying</b>	2,169.7	2,211.6	1,684.7	1,450.2	896.5
<b>Oil Refining</b>	150.5	158.4	114.6	112.9	160.8
<b>Cement</b>	587.2	688.4	243.8	153.3	766.6
<b>Other Manufacturing</b>	13,100.3	14,786.8	10,439.0	9,266.6	11,105.1
<b>Electricity</b>	801.9	887.7	853.6	902.4	1,019.2
<b>Water</b>	329.3	278.7	422.8	333.2	206.4
<b>Building &amp; Construction</b>	8,377.0	6,681.5	5,890.4	4,802.0	3,308.0
<b>Wholesale and Retail Trade</b>	28,560.8	29,796.1	29,067.4	26,817.1	27,876.7
<b>Hotel and Restaurants</b>	851.0	803.9	675.6	569.1	525.2
<b>Road Transportation</b>	6,718.5	5,085.2	4,000.1	3,857.8	4,946.0
<b>Rail Transport and Pipelines</b>	196.4	211.0	191.2	195.6	143.4
<b>Water Transport</b>	580.1	471.0	728.0	485.8	413.3
<b>Air Transport</b>	281.9	298.2	316.3	309.5	318.5
<b>Transport Services</b>	224.9	226.7	213.2	174.7	167.4
<b>Telecommunications</b>	116.4	114.1	73.8	108.1	130.2
<b>Post</b>	136.3	107.3	97.0	100.2	102.1
<b>Financial Institution</b>	3,164.4	3,899.7	4,037.0	3,229.3	3,171.7
<b>Insurance</b>	384.9	585.0	386.8	299.5	260.1
<b>Real Estate</b>	3,474.2	3,507.1	3,548.5	3,549.2	3,563.7
<b>Business Services (Not health or Education)</b>	221.6	222.8	253.1	272.6	316.8
<b>Public Administration</b>	2,055.5	2,103.5	2,151.5	2,199.5	2,247.5
<b>Education</b>	464.7	475.6	486.4	497.3	508.1
<b>Health</b>	121.7	124.6	127.4	130.3	133.1
<b>Private Non profit Organisations</b>	13.7	16.1	13.7	10.3	10.6
<b>Other Services</b>	899.6	906.8	852.9	698.9	669.7
<b>Broadcasting</b>	204.9	225.5	234.4	213.8	152.7
<b>TOTAL GDP</b>	205,222.1	199,685.3	185,598.1	183,563.0	201,036.3
<b>NON-OIL GDP</b>	132,202.4	134,357.5	126,140.2	116,678.7	128,884.3

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.2 cont'd**  
**NIGERIA GROSS DOMESTIC PRODUCT AT 1990 CONSTANT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	1986	1987	1988	1989	1990
<b>Agriculture (Crops)</b>	58,705.7	56,356.9	62,442.5	65,564.6	68,416.7
<b>Livestock</b>	8,722.3	8,966.5	9,190.7	9,374.5	9,562.0
<b>Forestry</b>	2,562.8	2,592.4	2,631.3	1,992.0	2,149.1
<b>Fishing</b>	2,144.4	1,692.2	2,489.2	3,946.9	4,216.8
<b>Coal Mining</b>	1.5	1.3	0.9	0.9	0.9
<b>Crude Petroleum &amp; Natural gas</b>	70,791.0	69,014.8	70,837.7	79,321.9	100,223.4
<b>Metal Ores</b>	3.5	11.7	13.3	13.6	12.1
<b>Mining &amp; Quarrying</b>	482.3	527.1	580.8	623.8	652.6
<b>Oil Refining</b>	80.9	119.0	136.0	177.0	174.9
<b>Cement</b>	828.7	705.2	919.1	967.4	680.0
<b>Other Manufacturing</b>	10,673.1	11,217.4	12,658.8	12,867.1	13,847.5
<b>Electricity</b>	665.9	696.6	702.1	759.4	828.0
<b>Water</b>	226.3	244.3	282.4	307.5	350.0
<b>Building &amp; Construction</b>	3,302.9	3,610.3	3,978.1	4,143.6	4,350.8
<b>Wholesale and Retail Trade</b>	28,857.4	30,667.0	33,455.6	34,793.9	35,837.7
<b>Hotel and Restaurants</b>	532.8	540.6	541.5	546.9	552.3
<b>Road Transportation</b>	4,378.7	4,431.3	4,484.4	4,574.1	4,665.6
<b>Rail Transport and Pipelines</b>	138.4	102.3	79.8	58.7	59.9
<b>Water Transport</b>	307.4	288.1	318.6	275.3	280.8
<b>Air Transport</b>	268.3	271.0	260.3	243.7	248.5
<b>Transport Services</b>	174.2	176.0	177.7	180.4	184.0
<b>Telecommunications</b>	129.4	130.7	131.9	134.6	137.3
<b>Post</b>	104.1	105.2	106.9	108.5	110.6
<b>Financial Institution</b>	3,859.8	4,168.4	5,138.6	7,261.0	11,260.0
<b>Insurance</b>	284.0	313.2	354.0	396.5	382.4
<b>Real Estate</b>	3,594.8	3,632.6	3,667.2	3,722.1	3,907.2
<b>Business Services (Nt health/Edu)</b>	342.3	346.4	349.8	355.1	362.2
<b>Public Administration</b>	2,295.5	2,343.5	2,391.5	2,439.5	2,487.5
<b>Education</b>	519.0	529.8	540.7	551.5	562.4
<b>Health</b>	136.0	138.8	141.6	144.5	147.3
<b>Private Non profit Organisations</b>	10.3	9.7	7.7	5.7	4.4
<b>Other Services</b>	697.0	703.9	710.9	721.5	735.9
<b>Broadcasting</b>	150.9	152.4	153.9	156.2	159.3
<b>TOTAL GDP</b>	205,971.4	204,806.5	219,875.6	236,729.6	267,550.0
<b>NON-OIL GDP</b>	135,180.5	135,791.7	149,037.9	157,407.7	167,326.6

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.2 cont'd  
NIGERIA GROSS DOMESTIC PRODUCT AT 1990 CONSTANT BASIC PRICES  
(=N= Million)**

ACTIVITY SECTOR	1991	1992	1993	1994	1995
<b>Agriculture (Crops)</b>	71,495.5	73,640.3	75,775.9	78,049.2	80,702.8
<b>Livestock</b>	9,409.0	9,493.7	9,550.6	9,646.2	10,051.3
<b>Forestry</b>	2,213.5	2,264.4	2,309.7	2,369.8	2,421.9
<b>Fishing</b>	4,385.5	3,947.0	2,960.3	2,767.8	3,044.6
<b>Coal Mining</b>	1.6	1.0	0.4	0.2	0.1
<b>Crude Petroleum &amp; Natural gas</b>	91,313.9	93,614.3	93,810.1	91,387.4	93,536.7
<b>Metal Ores</b>	8.3	4.9	5.1	6.0	6.4
<b>Mining &amp; Quarrying</b>	678.7	705.2	740.5	762.7	783.3
<b>Oil Refining</b>	186.5	182.8	181.0	178.3	189.6
<b>Cement</b>	756.6	770.4	798.0	728.2	714.4
<b>Other Manufacturing</b>	15,135.4	14,404.0	13,809.1	13,684.8	12,932.2
<b>Electricity</b>	828.0	923.5	937.4	1,006.8	990.7
<b>Water</b>	364.7	386.6	417.6	427.1	431.4
<b>Building &amp; Construction</b>	4,524.8	4,701.3	4,936.3	5,084.4	5,221.7
<b>Wholesale and Retail Trade</b>	36,984.5	38,131.0	39,274.9	39,282.5	39,310.1
<b>Hotel and Restaurants</b>	557.9	569.0	577.6	580.4	586.2
<b>Road Transportation</b>	4,852.3	5,143.4	5,400.6	5,481.6	5,536.4
<b>Rail Transport and Pipelines</b>	47.4	34.2	27.1	1.3	0.9
<b>Water Transport</b>	282.0	256.4	290.2	261.2	274.3
<b>Air Transport</b>	252.3	247.3	206.8	186.1	188.9
<b>Transport Services</b>	186.7	199.3	219.2	249.2	289.1
<b>Telecommunications</b>	140.0	144.9	150.0	151.5	159.1
<b>Post</b>	89.8	113.8	116.9	117.7	120.1
<b>Financial Institution</b>	11,710.4	12,178.8	12,641.6	13,020.9	13,567.8
<b>Insurance</b>	397.7	407.7	419.5	430.0	441.2
<b>Real Estate</b>	4,062.6	4,220.0	4,396.2	4,527.5	4,671.8
<b>Business Services (Nt health/Edu)</b>	367.6	378.7	393.8	407.6	422.7
<b>Public Administration</b>	2,513.8	2,586.1	2,661.0	2,699.0	2,697.4
<b>Education</b>	568.3	584.7	601.6	610.2	609.8
<b>Health</b>	148.9	153.2	157.6	159.9	159.8
<b>Private Non profit Organisations</b>	6.2	11.0	10.2	7.5	5.0
<b>Other Services</b>	747.0	797.0	876.7	996.8	1,156.3
<b>Broadcasting</b>	161.7	169.8	180.0	180.9	183.6
<b>TOTAL GDP</b>	265,379.1	271,365.5	274,833.2	275,450.6	281,407.4
<b>NON-OIL GDP</b>	174,065.2	177,751.2	181,023.1	184,063.2	187,870.7

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.2 cont'd**  
**NIGERIA GROSS DOMESTIC PRODUCT AT 1990 CONSTANT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	1996	1997	1998	1999	2000
<b>Agriculture (Crops)</b>	83,761.5	87,363.2	90,770.4	95,526.8	98,392.6
<b>Livestock</b>	10,342.8	10,601.4	10,887.6	11,192.5	11,449.9
<b>Forestry</b>	2,434.0	2,455.9	2,485.4	2,517.7	2,555.5
<b>Fishing</b>	3,677.9	4,093.5	4,670.7	5,333.8	5,547.1
<b>Coal Mining</b>	0.1	0.2	0.2	0.2	0.2
<b>Crude Petroleum &amp; Natural gas</b>	100,239.0	101,717.0	103,923.5	96,129.2	106,827.5
<b>Metal Ores</b>	7.0	6.4	6.4	6.6	6.8
<b>Mining &amp; Quarrying</b>	792.7	843.4	894.0	928.0	963.2
<b>Oil Refining</b>	211.3	207.9	186.6	195.2	193.3
<b>Cement</b>	680.7	701.4	270.0	269.1	267.9
<b>Other Manufacturing</b>	13,061.5	13,100.7	12,589.7	13,030.4	13,497.6
<b>Electricity</b>	1,012.5	1,006.4	940.9	953.2	972.2
<b>Water</b>	435.3	441.8	446.5	460.5	476.6
<b>Building &amp; Construction</b>	5,284.3	5,622.5	5,959.9	6,186.4	6,433.8
<b>Wholesale and Retail Trade</b>	39,644.2	40,238.8	41,446.0	42,482.1	43,161.9
<b>Hotel and Restaurants</b>	599.7	617.7	637.5	659.8	684.2
<b>Road Transportation</b>	5,647.1	5,816.4	6,020.0	6,200.6	6,392.8
<b>Rail Transport and Pipelines</b>	1.0	1.1	1.2	1.2	1.3
<b>Water Transport</b>	282.5	289.6	293.9	298.9	305.8
<b>Air Transport</b>	194.6	196.5	200.4	205.5	213.7
<b>Transport Services</b>	332.4	382.3	458.8	550.5	594.6
<b>Telecommunications</b>	167.0	177.0	185.9	195.5	207.5
<b>Post</b>	124.9	131.8	141.0	151.4	162.8
<b>Financial Institution</b>	14,110.5	14,703.1	15,438.2	15,978.6	16,601.8
<b>Insurance</b>	454.4	470.3	487.2	505.8	535.0
<b>Real Estate</b>	4,718.5	5,018.5	5,318.1	5,519.5	5,734.2
<b>Business Services (Nt health/Edu)</b>	437.9	453.2	475.9	496.8	518.2
<b>Public Administration</b>	2,775.5	2,823.5	2,871.5	2,919.4	2,967.4
<b>Education</b>	627.5	638.3	649.2	660.0	670.9
<b>Health</b>	164.4	167.2	170.1	172.9	175.8
<b>Private Non profit Organisations</b>	4.0	3.9	6.0	6.4	11.9
<b>Other Services</b>	1,329.8	1,529.2	1,835.1	2,202.1	2,378.2
<b>Broadcasting</b>	189.1	202.4	222.6	247.1	276.7
<b>TOTAL GDP</b>	293,745.4	302,022.5	310,890.1	312,183.5	329,178.7
<b>NON-OIL GDP</b>	193,506.3	200,305.5	206,966.6	216,054.3	222,351.2

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.2 cont'd  
NIGERIA GROSS DOMESTIC PRODUCT AT 1990 CONSTANT BASIC PRICES  
(=N= Million)**

ACTIVITY SECTOR	2001	2002	2003	2004 1/
<b>Agriculture (Crops)</b>	102,131.5	106,374.8	113,821.0	121,219.40
<b>Livestock</b>	11,793.4	12,360.6	12,879.0	13,716.10
<b>Forestry</b>	2,606.6	2,624.9	2,664.3	2,837.40
<b>Fishing</b>	5,990.9	6,370.1	6,628.6	7,059.40
<b>Coal Mining</b>	0.2	0.1	0.1	0.10
<b>Crude Petroleum &amp; Natural gas</b>	112,417.4	106,002.1	131,336.6	135,670.70
<b>Metal Ores</b>	6.4	6.4	6.2	6.80
<b>Mining &amp; Quarrying</b>	1,059.6	1,105.6	1,166.2	1,292.70
<b>Oil Refining</b>	562.7	518.4	567.6	624.30
<b>Cement</b>	309.8	313.2	325.6	358.20
<b>Other Manufacturing</b>	14,062.6	15,607.8	16,476.4	18,124.10
<b>Electricity</b>	1,105.4	1,421.2	1,469.9	1,629.30
<b>Water</b>	488.1	524.7	567.8	629.40
<b>Building &amp; Construction</b>	7,205.9	7,518.9	8,176.8	8,994.40
<b>Wholesale and Retail Trade</b>	44,240.9	47,108.8	49,822.3	54,655.00
<b>Hotel and Restaurants</b>	715.0	763.9	799.3	886.10
<b>Road Transportation</b>	6,667.7	7,910.3	8,003.7	8,475.90
<b>Rail Transport and Pipelines</b>	1.4	1.4	1.5	1.60
<b>Water Transport</b>	313.2	287.9	286.7	303.60
<b>Air Transport</b>	222.2	264.5	284.0	300.70
<b>Transport Services</b>	654.0	752.4	762.2	807.20
<b>Telecommunications</b>	269.7	395.4	565.4	735.00
<b>Post</b>	175.8	286.7	263.3	291.90
<b>Financial Institution</b>	17,348.8	22,452.8	20,377.3	20,886.70
<b>Insurance</b>	556.4	720.1	581.3	644.30
<b>Real Estate</b>	6,020.7	6,201.3	6,387.3	7,080.30
<b>Business Services (Nt health/Edu)</b>	544.1	579.3	604.8	670.40
<b>Public Administration</b>	3,015.4	3,561.3	3,561.3	3,947.70
<b>Education</b>	681.7	735.4	787.1	872.50
<b>Health</b>	178.6	180.0	183.7	203.60
<b>Private Non profit Organisations</b>	12.6	14.9	14.9	16.50
<b>Other Services</b>	2,616.1	3,009.5	3,048.9	3,379.60
<b>Broadcasting</b>	311.3	331.5	346.1	383.60
<b>TOTAL GDP</b>	344,285.8	356,305.8	392,767.0	416,704.5
<b>NON-OIL GDP</b>	231,868.4	250,303.7	261,430.4	281,033.8

Source : Federal Office of Statistics ( FOS ).

1/ Provisional.

**TABLE C.1.2.1**  
**GROWTH RATE OF GROSS DOMESTIC PRODUCT AT 1990 CONSTANT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	1982	1983	1984	1985	1986
<b>Agriculture (Crops)</b>	2.3	-2.9	-4.5	24.0	11.3
<b>Livestock</b>	5.8	8.9	1.7	7.1	-1.5
<b>Forestry</b>	-5.1	1.9	1.9	1.8	10.9
<b>Fishing</b>	3.9	4.4	-30.6	-35.3	17.2
<b>Coal Mining</b>	-52.0	-5.0	43.9	85.4	0.7
<b>Crude Petroleum &amp; Natural gas</b>	-10.5	-9.0	12.5	7.9	-1.9
<b>Metal Ores</b>	-25.3	-17.9	-23.6	-27.5	-76.6
<b>Mining &amp; Quarrying</b>	1.9	-23.8	-13.9	-38.2	-46.2
<b>Oil Refining</b>	5.2	-27.6	-1.5	42.5	-49.7
<b>Cement</b>	17.2	-64.6	-37.1	400.0	8.1
<b>Other Manufacturing</b>	12.9	-29.4	-11.2	19.8	-3.9
<b>Electricity</b>	10.7	-3.8	5.7	13.0	-34.7
<b>Water</b>	-15.4	51.7	-21.2	-38.1	9.6
<b>Building &amp; Construction</b>	-20.2	-11.8	-18.5	-31.1	-0.2
<b>Wholesale and Retail Trade</b>	4.3	-2.4	-7.7	4.0	3.5
<b>Hotel and Restaurants</b>	-5.5	-16.0	-15.8	-7.7	1.5
<b>Road Transportation</b>	-24.3	-21.3	-3.6	28.2	-11.5
<b>Rail Transport and Pipelines</b>	7.5	-9.4	2.3	-26.7	-3.5
<b>Water Transport</b>	-18.8	54.6	-33.3	-14.9	-25.6
<b>Air Transport</b>	13.8	6.1	-2.1	2.9	-15.7
<b>Transport Services</b>	0.8	-5.9	-18.1	-4.2	4.1
<b>Telecommunications</b>	-1.9	-35.4	46.5	20.5	-0.7
<b>Post</b>	-21.3	-9.6	3.3	1.9	2.0
<b>Financial Institution</b>	23.2	3.5	-20.0	-1.8	21.7
<b>Insurance</b>	52.0	-33.9	-22.6	-13.1	9.2
<b>Real Estate</b>	0.9	1.2	0.0	0.4	0.9
<b>Business Services (Not health or Edu)</b>	0.5	13.6	7.7	16.2	8.0
<b>Public Administration</b>	2.3	2.3	2.2	2.2	2.1
<b>Education</b>	2.3	2.3	2.2	2.2	2.1
<b>Health</b>	2.3	2.3	2.2	2.2	2.1
<b>Private Non profit Organisations</b>	17.8	-14.8	-24.7	2.7	-2.8
<b>Other Services</b>	0.8	-5.9	-18.1	-4.2	4.1
<b>Broadcasting</b>	10.0	3.9	-8.8	-28.6	-1.2
<b>TOTAL GDP</b>	-2.7	-7.1	-1.1	9.5	2.5
<b>NON-OIL GDP</b>	1.6	-6.1	-7.5	10.5	4.9

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.2.1 cont'd**  
**GROWTH RATE OF GROSS DOMESTIC PRODUCT AT 1990 CONSTANT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	1987	1988	1989	1990	1991
<b>Agriculture (Crops)</b>	-4.0	10.8	5.0	4.4	4.5
<b>Livestock</b>	2.8	2.5	2.0	2.0	-1.6
<b>Forestry</b>	1.2	1.5	-24.3	7.9	3.0
<b>Fishing</b>	-21.1	47.1	58.6	6.8	4.0
<b>Coal Mining</b>	-17.6	-27.8	-1.1	1.1	76.9
<b>Crude Petroleum &amp; Natural gas</b>	-2.5	2.6	12.0	26.4	-8.9
<b>Metal Ores</b>	232.5	13.9	2.0	-11.0	-31.3
<b>Mining &amp; Quarrying</b>	9.3	10.2	7.4	4.6	4.0
<b>Oil Refining</b>	47.1	14.3	30.1	-1.2	6.6
<b>Cement</b>	-14.9	30.3	5.3	-29.7	11.3
<b>Other Manufacturing</b>	5.1	12.8	1.6	7.6	9.3
<b>Electricity</b>	4.6	0.8	8.2	9.0	0.0
<b>Water</b>	8.0	15.6	8.9	13.8	4.2
<b>Building &amp; Construction</b>	9.3	10.2	4.2	5.0	4.0
<b>Wholesale and Retail Trade</b>	6.3	9.1	4.0	3.0	3.2
<b>Hotel and Restaurants</b>	1.5	0.2	1.0	1.0	1.0
<b>Road Transportation</b>	1.2	1.2	2.0	2.0	4.0
<b>Rail Transport and Pipelines</b>	-26.1	-22.0	-26.4	2.0	-20.8
<b>Water Transport</b>	-6.3	10.6	-13.6	2.0	0.4
<b>Air Transport</b>	1.0	-3.9	-6.4	2.0	1.5
<b>Transport Services</b>	1.0	1.0	1.5	2.0	1.5
<b>Telecommunications</b>	1.0	1.0	2.0	2.0	2.0
<b>Post</b>	1.0	1.6	1.5	2.0	-18.8
<b>Financial Institution</b>	8.0	23.3	41.3	55.1	4.0
<b>Insurance</b>	10.3	13.0	12.0	-3.5	4.0
<b>Real Estate</b>	1.1	1.0	1.5	5.0	4.0
<b>Business Services (Nt health/Edu)</b>	1.2	1.0	1.5	2.0	1.5
<b>Public Administration</b>	2.1	2.0	2.0	2.0	1.1
<b>Education</b>	2.1	2.0	2.0	2.0	1.1
<b>Health</b>	2.1	2.0	2.0	2.0	1.1
<b>Private Non profit Organisations</b>	-6.1	-20.6	-26.1	-23.2	42.2
<b>Other Services</b>	1.0	1.0	1.5	2.0	1.5
<b>Broadcasting</b>	1.0	1.0	1.5	2.0	1.5
<b>TOTAL GDP</b>	-0.6	7.4	7.7	13.0	-0.8
<b>NON-OIL GDP</b>	0.5	9.8	5.6	6.3	4.0

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.2.1 cont'd**  
**GROWTH RATE OF GROSS DOMESTIC PRODUCT AT 1990 CONSTANT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	1992	1993	1994	1995	1996
<b>Agriculture (Crops)</b>	3.0	2.9	3.0	3.4	3.8
<b>Livestock</b>	0.9	0.6	1.0	4.2	2.9
<b>Forestry</b>	2.3	2.0	2.6	2.2	0.5
<b>Fishing</b>	-10.0	-25.0	-6.5	10.0	20.8
<b>Coal Mining</b>	-36.6	-59.8	-61.0	-18.8	7.7
<b>Crude Petroleum &amp; Natural gas</b>	2.5	0.2	-2.6	2.4	7.2
<b>Metal Ores</b>	-40.8	4.1	17.6	6.5	8.9
<b>Mining &amp; Quarrying</b>	3.9	5.0	3.0	2.7	1.2
<b>Oil Refining</b>	-2.0	-1.0	-1.5	6.3	11.4
<b>Cement</b>	1.8	3.6	-8.7	-1.9	-4.7
<b>Other Manufacturing</b>	-4.8	-4.1	-0.9	-5.5	1.0
<b>Electricity</b>	11.5	1.5	7.4	-1.6	2.2
<b>Water</b>	6.0	8.0	2.3	1.0	0.9
<b>Building &amp; Construction</b>	3.9	5.0	3.0	2.7	1.2
<b>Wholesale and Retail Trade</b>	3.1	3.0	0.0	0.1	0.8
<b>Hotel and Restaurants</b>	2.0	1.5	0.5	1.0	2.3
<b>Road Transportation</b>	6.0	5.0	1.5	1.0	2.0
<b>Rail Transport and Pipelines</b>	-28.0	-20.7	-95.4	-25.6	9.7
<b>Water Transport</b>	-9.1	13.2	-10.0	5.0	3.0
<b>Air Transport</b>	-2.0	-16.4	-10.0	1.5	3.0
<b>Transport Services</b>	6.7	10.0	13.7	16.0	15.0
<b>Telecommunications</b>	3.5	3.5	1.0	5.0	5.0
<b>Post</b>	26.7	2.7	0.7	2.0	4.0
<b>Financial Institution</b>	4.0	3.8	3.0	4.2	4.0
<b>Insurance</b>	2.5	2.9	2.5	2.6	3.0
<b>Real Estate</b>	3.9	4.2	3.0	3.2	1.0
<b>Business Services (Nt health/Edu)</b>	3.0	4.0	3.5	3.7	3.6
<b>Public Administration</b>	2.9	2.9	1.4	-0.1	2.9
<b>Education</b>	2.9	2.9	1.4	-0.1	2.9
<b>Health</b>	2.9	2.9	1.4	-0.1	2.9
<b>Private Non profit Organisations</b>	77.7	-7.4	-26.2	-33.2	-20.4
<b>Other Services</b>	6.7	10.0	13.7	16.0	15.0
<b>Broadcasting</b>	5.0	6.0	0.5	1.5	3.0
<b>TOTAL GDP</b>	2.3	1.3	0.2	2.2	4.4
<b>NON-OIL GDP</b>	2.1	1.8	1.7	2.1	3.0

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.2.1 cont'd**  
**GROWTH RATE OF GROSS DOMESTIC PRODUCT AT 1990 CONSTANT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	1997	1998	1999	2000	2001
Agriculture (Crops)	4.3	3.9	5.2	3.0	3.8
Livestock	2.5	2.7	2.8	2.3	3.0
Forestry	0.9	1.2	1.3	1.5	2.0
Fishing	11.3	14.1	14.2	4.0	8.0
Coal Mining	7.1	0.0	6.7	12.5	-11.1
Crude Petroleum &Natural gas	1.5	2.2	-7.5	11.1	5.2
Metal Ores	-8.5	0.6	2.5	3.0	-6.2
Mining & Quarrying	6.4	6.0	3.8	3.8	10.0
Oil Refining	-1.6	-10.3	4.6	-1.0	191.1
Cement	3.0	-61.5	-0.3	-0.4	15.6
Other Manufacturing	0.3	-3.9	3.5	3.6	4.2
Electricity	-0.6	-6.5	1.3	2.0	13.7
Water	1.5	1.0	3.1	3.5	2.4
Building & Construction	6.4	6.0	3.8	4.0	12.0
Wholesale and Retail Trade	1.5	3.0	2.5	1.6	2.5
Hotel and Restaurants	3.0	3.2	3.5	3.7	4.5
Road Transportation	3.0	3.5	3.0	3.1	4.3
Rail Transport and Pipelines	10.8	4.4	5.1	4.0	5.4
Water Transport	2.5	1.5	1.7	2.3	2.4
Air Transport	1.0	2.0	2.5	4.0	4.0
Transport Services	15.0	20.0	20.0	8.0	10.0
Telecommunications	6.0	5.0	5.2	6.1	30.0
Post	5.5	7.0	7.4	7.5	8.0
Financial Institution	4.2	5.0	3.5	3.9	4.5
Insurance	3.5	3.6	3.8	5.8	4.0
Real Estate	6.4	6.0	3.8	3.9	5.0
Business Services (Nt health/Edu)	3.5	5.0	4.4	4.3	5.0
Public Administration	1.7	1.7	1.7	1.6	1.6
Education	1.7	1.7	1.7	1.6	1.6
Health	1.7	1.7	1.7	1.6	1.6
Private Non profit Organisations	-2.2	52.3	7.5	85.2	6.2
Other Services	15.0	20.0	20.0	8.0	10.0
Broadcasting	7.0	10.0	11.0	12.0	12.5
<b>TOTAL GDP</b>	<b>2.8</b>	<b>2.9</b>	<b>0.4</b>	<b>5.4</b>	<b>4.6</b>
<b>NON-OIL GDP</b>	<b>3.5</b>	<b>3.3</b>	<b>4.4</b>	<b>2.9</b>	<b>4.3</b>

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.2.1 cont'd**  
**GROWTH RATE OF GROSS DOMESTIC PRODUCT AT 1990 CONSTANT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	2002	2003	2004 /1
<b>Agriculture (Crops)</b>	4.2	7.0	6.5
<b>Livestock</b>	4.8	4.2	6.5
<b>Forestry</b>	0.7	1.5	6.5
<b>Fishing</b>	6.3	4.1	6.5
<b>Coal Mining</b>	-37.5	0.0	10
<b>Crude Petroleum &amp; Natural gas</b>	-5.7	23.9	3.3
<b>Metal Ores</b>	0.5	-3.8	10.9
<b>Mining &amp; Quarrying</b>	4.3	5.5	10.8
<b>Oil Refining</b>	-7.9	9.5	10
<b>Cement</b>	1.1	4.0	10
<b>Other Manufacturing</b>	11.0	5.6	10
<b>Electricity</b>	28.6	3.4	10.8
<b>Water</b>	7.5	8.2	10.8
<b>Building &amp; Construction</b>	4.3	8.8	10
<b>Wholesale and Retail Trade</b>	6.5	5.8	9.7
<b>Hotel and Restaurants</b>	6.8	4.6	10.8
<b>Road Transportation</b>	18.6	1.2	5.9
<b>Rail Transport and Pipelines</b>	3.7	5.0	6.1
<b>Water Transport</b>	-8.1	-0.4	5.9
<b>Air Transport</b>	19.0	7.4	5.9
<b>Transport Services</b>	15.0	1.3	5.9
<b>Telecommunications</b>	46.6	43.0	30
<b>Post</b>	63.1	-8.2	10.8
<b>Financial Institution</b>	29.4	-9.2	2.5
<b>Insurance</b>	29.4	-19.3	10.8
<b>Real Estate</b>	3.0	3.0	10.8
<b>Business Services (Nt health/Edu)</b>	6.5	4.4	10.8
<b>Public Administration</b>	18.1	0.0	10.8
<b>Education</b>	7.9	7.0	10.8
<b>Health</b>	0.8	2.0	10.8
<b>Private Non profit Organisations</b>	18.1	0.0	10.8
<b>Other Services</b>	15.0	1.3	10.8
<b>Broadcasting</b>	6.5	4.4	10.8
<b>TOTAL GDP</b>	3.5	10.2	
<b>NON-OIL GDP</b>	8.0	4.4	6.1

Source : Federal Office of Statistics ( FOS ).

1/ Provisional

**TABLE C.1.2.2**  
**NIGERIA GROSS DOMESTIC PRODUCT AT 1984**  
**CONSTANT FACTOR COST 1981-2004**  
**(=N= Million)**

ACTIVITY SECTOR	1981	1982	1983	1984	1985
<b>Agriculture (Crops)</b>	17,840.0	18,247.0	17,724.0	16,920.0	20,977.0
Livestock	3,822.3	4,042.9	4,401.3	4,474.7	4,792.9
Forestry	1,283.8	1,218.1	1,240.7	1,263.9	1,286.8
Fishing	1,514.6	1,574.3	1,643.2	1,140.8	737.5
Crude Petroleum	9,866.5	8,827.1	8,034.0	9,037.4	9,749.2
Mining & Quarrying	882.5	893.4	681.6	585.8	364.0
Manufacturing	6,964.2	7,860.7	5,549.4	4,926.2	5,903.5
Utilities	478.6	475.0	555.6	514.7	472.8
Building & Construction	3,325.0	2,652.0	2,338.0	1,906.0	1,313.0
Transport	4,216.5	3,298.7	2,853.3	2,639.7	3,164.4
Communication	289.5	272.7	244.7	257.1	241.3
Wholesale & Retail Trade	9,155.9	9,551.9	9,318.3	8,596.9	8,936.6
Hotel & Restaurant	736.3	695.5	584.5	492.4	454.4
Finance & Insurance	2,403.7	3,037.2	2,995.9	2,389.8	2,324.2
Real Estate	200.8	200.3	220.6	214.0	231.2
Housing	1,813.0	1,832.0	1,854.0	1,874.0	1,894.0
Producers of Government Services	4,790.0	4,744.3	4,949.5	4,605.6	4,837.5
Community, Social & Personal Services	812.7	820.0	769.4	635.2	605.9
<b>TOTAL GDP</b>	<b>70,395.9</b>	<b>70,243.1</b>	<b>65,958.0</b>	<b>62,474.2</b>	<b>68,286.2</b>
<b>NON-OIL GDP</b>	<b>60,529.4</b>	<b>61,416.0</b>	<b>57,924.0</b>	<b>53,436.8</b>	<b>58,537.0</b>

Sources: 1. Federal Office of Statistics, Lagos

2. National Planning Commission, Abuja.

**TABLE C.1.2.2 Cont'd**  
**NIGERIA GROSS DOMESTIC PRODUCT AT 1984**  
**CONSTANT FACTOR COST 1981-2004**  
**(=N= Million)**

ACTIVITY SECTOR	1986	1987	1988	1989	1990
<b>Agriculture (Crops)</b>	23,345.0	22,411.0	24,831.0	26,072.6	27,206.7
Livestock	4,720.4	4,852.5	4,973.9	5,073.3	5,174.8
Forestry	1,427.1	1,444.6	1,465.3	1,109.3	1,196.7
Fishing	864.0	681.8	1,003.0	1,590.3	1,699.0
Crude Petroleum	9,565.3	9,325.3	9,571.6	10,718.0	13,542.2
Mining & Quarrying	194.3	215.7	237.4	254.6	265.4
Manufacturing	5,673.9	5,963.2	6,729.5	6,840.2	7,361.4
Utilities	367.3	389.1	415.3	450.5	500.6
Building & Construction	1,311.0	1,433.0	1,579.0	1,644.7	1,726.9
Transport	2,767.7	2,766.7	2,794.2	2,797.7	2,853.6
Communication	241.7	244.1	247.2	251.2	256.3
Wholesale & Retail Trade	9,251.0	9,831.1	10,725.0	11,154.0	11,488.6
Hotel & Restaurant	461.0	467.7	468.5	473.2	477.9
Finance & Insurance	2,806.4	3,035.1	3,719.7	5,185.9	7,884.6
Real Estate	245.2	248.1	250.6	254.3	259.4
Housing	1,913.6	1,933.7	1,952.1	1,981.4	2,080.5
Producers of Government Services	5,020.1	5,314.5	6,125.9	6,673.8	7,596.3
Community, Social & Personal Services	631.4	637.7	644.0	654.0	667.6
<b>TOTAL GDP</b>	<b>70,806.4</b>	<b>71,194.9</b>	<b>77,733.2</b>	<b>83,179.0</b>	<b>92,238.5</b>
<b>NON-OIL GDP</b>	<b>61,241.1</b>	<b>61,869.6</b>	<b>68,161.6</b>	<b>72,461.0</b>	<b>78,696.3</b>

Sources: 1. Federal Office of Statistics, Lagos

2. National Planning Commission, Abuja.

**TABLE C.1.2.2 Cont'd**  
**NIGERIA GROSS DOMESTIC PRODUCT AT 1984 CONSTANT FACTOR COST**  
**1981-2004**  
**(=N= Million)**

ACTIVITY SECTOR	1991	1992	1993	1994	1995
<b>Agriculture (Crops)</b>	28,431.0	29,283.9	30,133.2	31,037.2	32,090.4
Livestock	5,092.0	5,137.8	5,168.7	5,220.4	5,439.6
Forestry	1,232.6	1,260.9	1,286.2	1,319.6	1,348.7
Fishing	1,767.0	1,590.3	1,192.7	1,115.2	1,226.7
Crude Petroleum	12,338.4	12,649.2	12,675.7	12,348.3	12,638.7
Mining & Quarrying	274.7	283.1	296.6	305.5	313.9
Manufacturing	8,046.0	7,657.2	7,341.0	7,274.9	6,874.8
Utilities	509.9	555.9	580.3	609.6	607.0
Building & Construction	1,796.0	1,866.0	1,959.3	2,018.1	2,072.6
Transport	2,950.5	3,083.7	3,215.8	3,217.8	3,256.1
Communication	240.6	268.7	279.4	281.4	289.3
Wholesale & Retail Trade	11,856.3	12,223.8	12,590.5	12,593.0	12,601.8
Hotel & Restaurant	482.7	492.3	499.7	502.2	507.2
Finance & Insurance	8,200.0	8,524.0	8,845.4	9,109.4	9,487.3
Real Estate	263.3	271.0	281.5	291.0	301.3
Housing	2,163.7	2,247.9	2,342.1	2,412.3	2,489.5
Producers of Government Services	7,912.5	8,900.9	10,120.9	10,377.4	10,486.6
Community, Social & Personal Services	678.1	723.3	795.2	903.4	1,047.1
<b>TOTAL GDP</b>	<b>94,235.3</b>	<b>97,019.9</b>	<b>99,604.2</b>	<b>100,936.7</b>	<b>103,078.6</b>
<b>NON-OIL GDP</b>	<b>81,896.9</b>	<b>84,370.7</b>	<b>86,928.5</b>	<b>88,588.4</b>	<b>90,439.9</b>

Sources: 1. Federal Office of Statistics, Lagos

2. National Planning Commission, Abuja.

**TABLE C.1.2.2 Cont'd**  
**NIGERIA GROSS DOMESTIC PRODUCT AT 1984 CONSTANT FACTOR COST**  
**1981-2004**  
**(=N= Million)**

ACTIVITY SECTOR	1996	1997	1998	1999	2000
<b>Agriculture (Crops)</b>	33,308.7	34,741.0	36,095.9	37,987.3	39,126.9
Livestock	5,597.4	5,737.3	5,892.2	6,057.2	6,196.5
Forestry	1,355.4	1,367.6	1,384.0	1,400.0	1,423.0
Fishing	1,481.9	1,649.3	1,881.9	2,149.1	2,235.0
Crude Petroleum	13,544.4	13,744.1	14,042.2	12,989.0	14,434.6
Mining & Quarrying	317.9	337.8	357.9	371.5	385.6
Manufacturing	6,943.5	6,964.4	6,692.8	6,927.0	7,175.4
Utilities	616.7	618.9	599.9	613.0	629.7
Building & Construction	2,097.5	2,231.7	2,365.6	2,455.5	2,553.7
Transport	3,323.9	3,420.6	3,535.5	3,638.9	3,751.4
Communication	300.9	319.3	342.6	369.5	401.2
Wholesale & Retail Trade	12,708.9	12,899.5	13,286.5	13,618.7	13,836.6
Hotel & Restaurant	518.9	534.5	551.6	570.9	591.9
Finance & Insurance	9,863.8	10,275.9	10,785.2	11,163.7	11,605.5
Real Estate	311.6	322.1	337.6	351.9	366.7
Housing	2,514.4	2,675.3	2,835.9	2,943.6	3,058.4
Producers of Government Services	10,591.5	10,750.2	10,863.4	11,060.1	11,288.2
Community, Social & Personal Services	1,203.3	1,383.0	1,658.3	1,988.6	2,147.5
<b>TOTAL GDP</b>	<b>106,600.6</b>	<b>109,972.5</b>	<b>113,509.0</b>	<b>116,655.5</b>	<b>121,207.8</b>
<b>NON-OIL GDP</b>	<b>93,056.2</b>	<b>96,228.4</b>	<b>99,466.8</b>	<b>103,666.5</b>	<b>106,773.2</b>

Sources: 1. Federal Office of Statistics, Lagos

2. National Planning Commission, Abuja.

**TABLE C.1.2.2 Cont'd  
NIGERIA GROSS DOMESTIC PRODUCT AT 1984 CONSTANT FACTOR COST  
1981-2004  
(=N= Million)**

ACTIVITY SECTOR	2001	2002	2003	2004	1/
<b>Agriculture (Crops)</b>	40,613.8	42,725.7	43,990.0	46,380.00	
Livestock	6,382.4	6,701.5	6,630.0	6,800.00	
Forestry	1,451.5	1,524.1	1,570.0	1,660.00	
Fishing	2,413.8	2,679.3	2,810.0	3,100.00	
Crude Petroleum	15,189.9	13,118.0	12,180.0	12,220.00	
Mining & Quarrying	423.6	493.2	540.0	620.00	
Manufacturing	7,475.7	7,999.0	8,720.0	9,510.00	
Utilities	681.6	822.9	790.0	860.00	
Building & Construction	2,860.2	3,774.8	3,720.0	4,340.00	
Transport	3,909.2	4,101.1	4,620.0	5,110.00	
Communication	465.8	587.1	570.0	630.00	
Wholesale & Retail Trade	14,182.5	15,317.1	15,450.0	16,340.00	
Hotel & Restaurant	618.6	655.7	670.0	690.00	
Finance & Insurance	12,126.0	12,732.3	15,210.0	17,340.00	
Real Estate	384.9	404.4	440.0	480.00	
Housing	3,211.3	3,387.9	3,440.0	3,580.00	
Producers of Government Services	11,570.9	11,914.7	12,300.0	12,750.00	
Community, Social & Personal Services	2,362.1	2,551.0	2,820.0	2,970.00	
<b>TOTAL GDP</b>	<b>126,323.8</b>	<b>131,489.8</b>	<b>136,470.0</b>	<b>145,380.00</b>	
<b>NON-OIL GDP</b>	<b>111,133.9</b>	<b>118,371.8</b>	<b>124,290.0</b>	<b>133,160.00</b>	

Sources: 1. Federal Office of Statistics, Lagos

2. National Planning Commission, Abuja.

1/ Provisional - National Planning Commission, Abuja.

**TABLE C.1.3**  
**NIGERIA GROSS DOMESTIC PRODUCT AT CURRENT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	1981	1982	1983	1984	1985
Agriculture (Crops)	10,088.0	11,274.0	12,870.0	16,920.0	19,729.0
Livestock	1,706.8	2,678.6	3,510.4	4,474.7	4,841.6
Forestry	1,062.2	1,067.8	1,159.1	1,264.0	1,344.3
Fishing	723.3	885.1	1,297.7	1,140.8	710.3
Coal Mining	1.1	0.6	0.5	0.8	1.4
Crude Petroleum & Natural gas	10,219.8	8,512.9	7,388.7	9,037.4	11,375.2
Metal Ores	16.6	12.7	10.4	9.5	7.4
Mining & Quarrying	865.2	850.9	654.2	575.6	419.8
Oil Refining	21.1	20.6	14.2	15.3	25.4
Cement	194.4	256.3	93.4	60.9	355.0
Other Manufacturing	4,484.5	4,770.6	5,435.4	4,771.4	6,042.3
Electricity	301.9	322.4	308.1	301.9	334.1
Water	152.7	161.0	235.7	212.8	185.0
Building & Construction	2,773.0	2,488.0	2,256.0	1,906.0	1,532.0
Wholesale and Retail Trade	6,458.7	6,617.9	8,308.2	8,596.9	9,186.7
Hotel and Restaurants	389.1	398.7	412.7	492.4	474.2
Road Transportation	2,326.7	1,905.1	1,860.9	2,089.8	3,030.5
Rail Transport and Pipelines	110.6	128.3	110.5	109.3	131.5
Water Transport	232.9	291.7	330.0	271.4	253.1
Air Transport	124.3	163.0	161.3	169.2	198.0
Transport Services	92.1	97.2	110.3	125.6	117.3
Telecommunications	65.6	76.3	44.0	62.4	87.6
Post	92.3	103.4	101.5	88.7	98.4
Financial Institution	1,435.0	1,672.0	1,769.0	2,187.0	2,494.0
Insurance	172.4	261.5	170.4	202.8	203.7
Real Estate	1,609.8	1,711.7	2,026.4	1,906.8	2,021.5
Business Services (Not health or Education)	121.1	183.2	174.6	181.2	202.3
Public Administration	1,020.0	1,294.0	1,359.0	1,429.6	1,501.7
Education	230.6	292.6	307.3	323.2	339.5
Health	60.4	76.6	80.5	84.7	88.9
Private Non profit Organisations	1.8	2.3	2.4	2.5	2.6
Other Services	368.2	388.8	441.3	502.2	469.0
Broadcasting	97.6	103.4	103.3	106.0	105.3
<b>TOTAL GDP</b>	<b>47,619.7</b>	<b>49,069.3</b>	<b>53,107.4</b>	<b>59,622.5</b>	<b>67,908.6</b>
<b>NON-OIL GDP</b>	<b>37,399.9</b>	<b>40,556.3</b>	<b>45,718.7</b>	<b>50,585.1</b>	<b>56,533.4</b>

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.3 Cont'd  
NIGERIA GROSS DOMESTIC PRODUCT AT CURRENT BASIC PRICES  
(=N= Million)**

ACTIVITY SECTOR	1986	1987	1988	1989	1990
Agriculture (Crops)	20,442.0	31,214.0	48,679.0	56,577.4	68,416.7
Livestock	4,994.9	5,660.3	6,009.2	7,970.2	9,562.0
Forestry	1,439.8	1,456.2	1,703.8	1,992.1	2,149.1
Fishing	1,010.8	873.7	1,532.4	3,173.3	4,216.8
Coal Mining	1.4	1.3	0.9	0.9	0.9
Crude Petroleum & Natural gas	9,558.9	26,722.8	29,859.2	76,530.3	100,223.4
Metal Ores	1.8	10.7	11.6	11.8	12.1
Mining & Quarrying	239.7	274.1	310.8	578.2	652.6
Oil Refining	10.9	46.1	57.3	170.8	174.9
Cement	481.7	424.9	570.0	899.9	680.0
Other Manufacturing	6,098.5	6,997.5	10,390.5	11,404.8	13,847.5
Electricity	251.3	262.9	265.0	759.4	828.0
Water	216.1	233.4	282.4	307.5	350.0
Building & Construction	1,920.0	2,175.0	2,467.0	3,854.5	4,350.8
Wholesale and Retail Trade	9,490.8	14,815.8	20,748.3	32,367.9	35,837.7
Hotel and Restaurants	488.8	490.4	494.8	522.4	552.3
Road Transportation	3,171.1	3,430.0	3,710.0	4,019.6	4,665.6
Rail Transport and Pipelines	138.3	93.7	79.8	58.7	59.9
Water Transport	265.4	281.7	311.5	276.1	280.8
Air Transport	183.5	199.0	210.9	212.5	248.5
Transport Services	128.6	141.6	151.8	164.5	184.0
Telecommunications	91.4	99.7	108.8	111.0	137.3
Post	100.4	102.0	106.9	108.5	110.6
Financial Institution	3,082.3	3,613.8	4,677.7	6,939.0	11,260.0
Insurance	227.5	272.8	325.2	378.9	382.4
Real Estate	2,231.1	2,274.3	2,400.1	3,401.6	3,907.2
Business Services (Not health or Education)	227.2	251.1	286.0	317.0	362.2
Public Administration	1,575.3	1,646.5	2,019.8	2,248.8	2,487.5
Education	356.2	372.2	456.6	508.4	562.4
Health	93.3	97.5	119.6	133.2	147.3
Private Non profit Organisations	2.8	2.9	3.6	4.0	4.4
Other Services	514.4	566.2	607.4	657.8	735.9
Broadcasting	110.9	118.9	127.6	136.8	159.3
<b>TOTAL GDP</b>	<b>69,147.0</b>	<b>105,222.9</b>	<b>139,085.3</b>	<b>216,797.5</b>	<b>267,550.0</b>
<b>NON-OIL GDP</b>	<b>59,588.1</b>	<b>78,500.0</b>	<b>109,226.1</b>	<b>140,267.2</b>	<b>167,326.6</b>

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.3 Cont'd**  
**NIGERIA GROSS DOMESTIC PRODUCT AT CURRENT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	1991	1992	1993	1994	1995
Agriculture (Crops)	80,002.0	120,720.1	196,133.8	296,966.8	527,474.4
Livestock	10,528.8	15,565.6	24,723.8	36,707.5	65,704.6
Forestry	2,232.0	2,740.1	3,633.3	5,479.9	7,560.5
Fishing	4,701.3	6,199.5	7,341.7	10,090.8	19,067.3
Coal Mining	1.7	1.2	0.6	0.9	0.3
Crude Petroleum & Natural gas	116,525.8	246,828.0	242,109.7	219,109.3	766,518.0
Metal Ores	9.1	5.7	5.5	6.6	9.2
Mining & Quarrying	735.1	916.5	1,202.9	1,548.7	2,067.7
Oil Refining	238.0	482.0	467.2	427.5	1,553.3
Cement	819.4	1,001.2	1,296.4	1,478.8	1,886.0
Other Manufacturing	18,298.6	25,520.8	37,223.6	60,991.4	101,850.3
Electricity	909.9	949.5	992.4	1,144.2	1,192.1
Water	387.5	455.7	608.4	651.0	723.2
Building & Construction	4,900.3	6,109.7	8,019.1	10,324.6	13,784.4
Wholesale and Retail Trade	41,792.2	62,296.3	100,848.9	158,394.5	273,912.7
Hotel and Restaurants	593.3	756.4	1,217.1	1,988.6	2,711.5
Road Transportation	5,293.8	8,050.8	13,548.2	29,826.6	46,687.5
Rail Transport and Pipelines	59.3	42.7	58.7	2.9	2.4
Water Transport	333.7	312.5	460.4	435.1	502.5
Air Transport	252.3	346.3	506.6	683.9	833.1
Transport Services	211.1	259.1	434.6	1,076.1	2,289.5
Telecommunications	140.0	173.9	216.0	218.2	274.9
Post	112.3	149.4	230.2	234.0	250.8
Financial Institution	12,553.4	14,635.1	15,753.7	12,153.2	19,755.3
Insurance	426.4	489.9	522.8	401.3	642.4
Real Estate	4,793.9	5,975.6	9,342.2	27,486.7	46,307.8
Business Services (Not health or Education)	425.4	525.8	628.9	846.1	1,009.0
Public Administration	2,969.3	7,646.2	11,132.1	12,896.3	14,901.2
Education	671.3	1,728.7	2,516.7	2,915.6	3,368.9
Health	175.9	452.9	659.3	763.8	882.5
Private Non profit Organisations	5.2	13.4	19.6	22.7	26.2
Other Services	844.4	1,036.2	1,738.4	4,304.4	9,157.9
Broadcasting	196.9	227.4	277.2	285.6	304.4
TOTAL GDP	312,139.8	532,613.8	683,869.8	899,863.2	1,933,211.6
NON-OIL GDP	195,614.0	285,785.9	441,760.1	680,754.0	1,166,693.6

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.3 Cont'd  
NIGERIA GROSS DOMESTIC PRODUCT AT CURRENT BASIC PRICES  
(=N= Million)**

ACTIVITY SECTOR	1996	1997	1998	1999
Agriculture (Crops)	713,786.1	807,759.8	892,052.7	948,183.0
Livestock	88,150.2	98,033.8	107,013.7	111,110.1
Forestry	9,497.9	11,500.1	14,547.6	17,684.3
Fishing	30,022.9	36,255.7	43,970.0	50,715.8
Coal Mining	0.4	0.4	0.4	0.5
Crude Petroleum & Natural gas	1,157,911.3	1,068,978.5	736,795.3	1,024,464.3
Metal Ores	10.5	9.9	10.2	10.8
Mining & Quarrying	2,406.3	2,816.4	3,731.7	4,129.1
Oil Refining	2,440.3	2,184.7	1,461.0	2,297.3
Cement	2,066.5	2,342.3	2,277.3	2,419.7
Other Manufacturing	128,390.3	139,580.0	137,758.2	146,229.5
Electricity	1,240.1	1,236.6	1,186.9	1,228.1
Water	766.2	801.0	833.7	881.5
Building & Construction	16,042.2	18,775.7	24,877.8	27,527.5
Wholesale and Retail Trade	357,053.0	392,343.4	444,484.9	485,667.0
Hotel and Restaurants	3,328.7	4,285.7	4,865.1	5,790.7
Road Transportation	60,621.7	69,676.1	90,067.6	106,212.1
Rail Transport and Pipelines	2.9	3.7	3.9	4.2
Water Transport	569.3	642.0	671.1	703.0
Air Transport	943.9	1,144.0	1,225.2	1,381.4
Transport Services	3,393.6	4,212.5	5,684.3	8,201.1
Telecommunications	331.9	387.0	418.5	451.3
Post	273.9	297.6	324.8	362.8
Financial Institution	26,563.0	29,964.8	34,605.9	38,181.5
Insurance	1,188.7	958.5	1,092.2	1,208.5
Real Estate	60,707.9	67,497.0	98,443.7	133,184.7
Business Services (Not health or Education)	1,347.4	1,505.3	1,777.3	2,230.9
Public Administration	15,345.8	16,619.4	27,244.3	31,264.8
Education	3,469.4	3,757.3	6,159.4	7,068.4
Health	908.9	984.3	1,613.5	1,851.7
Private Non profit Organisations	26.9	181.9	47.8	54.9
Other Services	13,574.3	16,849.8	22,737.1	32,804.2
Broadcasting	337.0	387.6	447.7	519.3
<b>TOTAL GDP</b>	<b>2,702,719.1</b>	<b>2,801,972.6</b>	<b>2,708,430.9</b>	<b>3,194,023.6</b>
<b>NON-OIL GDP</b>	<b>1,544,807.8</b>	<b>1,732,994.1</b>	<b>1,971,635.6</b>	<b>2,169,559.3</b>

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.3 Cont'd**  
**NIGERIA GROSS DOMESTIC PRODUCT AT CURRENT BASIC PRICES**  
**(=N= Million)**

ACTIVITY SECTOR	2000	2001	2002	2003	2004
Agriculture (Crops)	1,000,069.5	1,337,766.6	1,576,433.2	1,787,315.7	2,155,133.07
Livestock	116,393.4	154,495.5	183,202.2	202,263.1	243,887.47
Forestry	22,436.9	27,462.6	33,186.1	40,421.1	51,658.25
Fishing	54,010.3	75,170.9	90,431.2	106,466.1	128,285.42
Coal Mining	0.53	0.48	0.31	0.32	0.36
Crude Petroleum & Natural gas	2,186,682.5	1,669,001.1	1,798,823.4	2,741,553.9	2,831,319.88
Metal Ores	11.5	11.1	11.5	11.4	13.04
Mining & Quarrying	4,581.8	5,990.9	7,055.7	8,401.3	11,510.65
Oil Refining	4,370.0	13,799.7	13,808.1	17,367.1	22,456.58
Cement	2,575.4	3,230.3	3,546.4	4,236.0	5,477.36
Other Manufacturing	161,091.6	182,049.4	219,471.1	266,136.3	344,127.46
Electricity	1,269.7	1,460.0	1,896.3	2,000.9	2,277.69
Water	930.6	967.2	1,055.3	1,162.5	1,314.43
Building & Construction	30,603.9	40,744.1	47,985.4	58,905.4	80,087.85
Wholesale and Retail Trade	527,485.4	642,697.2	772,436.9	922,148.9	1,250,335.65
Hotel and Restaurants	6,455.3	8,018.7	9,670.0	11,421.5	15,648.55
Road Transportation	116,337.7	129,967.8	160,679.9	205,936.7	337,554.70
Rail Transport and Pipelines	4.5	4.9	5.4	5.9	6.41
Water Transport	762.5	835.4	829.3	842.4	909.92
Air Transport	1,652.0	1,889.8	2,519.2	2,759.2	3,009.64
Transport Services	10,335.4	11,937.3	14,749.9	15,337.0	16,891.58
Telecommunications	493.2	705.2	1,157.9	1,821.4	2,486.18
Post	546.0	619.1	1,080.3	1,012.0	1,152.42
Financial Institution	42,408.3	52,678.3	76,950.4	78,832.1	99,872.43
Insurance	1,366.6	1,689.4	2,467.8	2,248.6	3,080.85
Real Estate	165,069.7	185,813.5	218,966.9	290,467.7	444,688.32
Business Services (Not health or Education)	2,687.6	3,206.5	3,789.5	4,490.2	5,783.14
Public Administration	27,244.3	62,811.3	74,181.5	74,181.5	82,229.66
Education	6,159.4	14,200.4	15,317.5	16,395.0	18,173.74
Health	1,613.5	3,719.9	3,749.7	3,826.4	4,241.51
Private Non profit Organisations	47.8	131.1	171.9	195.1	251.31
Other Services	41,341.6	52,065.2	66,464.9	78,546.9	99,684.88
Broadcasting	599.0	771.5	911.7	1,110.2	1,409.00
TOTAL GDP	4,537,640.0	4,685,912.2	5,403,006.8	6,947,819.9	8,264,959.4
NON-OIL GDP	2,350,957.5	3,016,911.1	3,604,183.3	4,206,266.1	5,433,639.5

Source : Federal Office of Statistics ( FOS ).

**TABLE C.1.4**  
**POPULATION OF NIGERIA BY SEX**

<b>State</b>	<b>Male</b>	<b>Female</b>	<b>Total</b>
<b>Abia</b>	1,125,999	1,212,488	2,338,487
<b>Adamawa</b>	1,050,791	1,051,262	2,102,053
<b>Akwa-Ibom</b>	1,167,829	1,241,784	2,409,613
<b>Anambra</b>	1,374,671	1,421,804	2,796,475
<b>Bauchi</b>	2,192,423	2,158,584	4,351,007
<b>Benue</b>	1,368,965	1,384,112	2,753,077
<b>Borno</b>	1,296,111	1,239,892	2,536,003
<b>Cross River</b>	956,136	955,161	1,911,297
<b>Delta</b>	1,271,932	1,318,559	2,590,491
<b>Edo</b>	1,085,156	1,086,849	2,172,005
<b>Enugu</b>	1,475,648	1,678,732	3,154,380
<b>Imo</b>	1,166,448	1,319,187	2,485,635
<b>Jigawa</b>	1,455,780	1,419,745	2,875,525
<b>Kaduna</b>	2,041,141	1,894,477	3,935,618
<b>Kano</b>	2,958,736	2,851,734	5,810,470
<b>Katsina</b>	1,860,658	1,892,475	3,753,133
<b>Kebbi</b>	1,035,723	1,032,767	2,068,490
<b>Kogi</b>	1,039,484	1,108,272	2,147,756
<b>Kwara</b>	773,182	775,230	1,548,412
<b>Lagos</b>	3,010,604	2,714,512	5,725,116
<b>Niger</b>	1,252,466	1,169,115	2,421,581
<b>Ogun</b>	1,147,746	1,185,980	2,333,726
<b>Ondo</b>	1,881,884	1,903,454	3,785,338
<b>Osun</b>	1,043,126	1,115,017	2,158,143
<b>Oyo</b>	1,711,428	1,741,292	3,452,720
<b>Plateau</b>	1,657,209	1,655,203	3,312,412
<b>Rivers</b>	2,239,558	2,069,999	4,309,557
<b>Sokoto</b>	2,208,874	2,261,302	4,470,176
<b>Taraba</b>	759,872	752,291	1,512,163
<b>Yobe</b>	714,729	684,958	1,399,687
<b>Federal Capital Territory</b>	205,299	166,375	371,674
<b>Total</b>	44,529,608	44,462,612	88,992,220

Source: 1991 Population Census, National Population Commission

**TABLE C.1.5**  
**NIGERIA: AREA, POPULATION AND DENSITY**

<b>Area (Sq Km)</b>	923,768
<b>Population</b>	88,514,501
<b>Males</b>	44,544,531
<b>Females</b>	43,969,970
<b>Density (per sq Km) as at November, 1991</b>	96

SOURCE: National Population Commission

Note: All figures are provisional as at 1991 Census

**TABLE C.1.6**  
**OUTPUT OF MAJOR AGRICULTURAL COMMODITIES**  
('000 tonnes)

Year	Staples						
	Maize	Millet	Sorghum	Rice	Wheat	Acha	Beans
1970	1,443.0	3,106.0	4,053.0	280.0	19.0	18.0	884.0
1971	1,274.0	2,834.0	3,794.0	279.0	20.0	18.0	801.0
1972	639.0	2,391.0	2,298.0	447.0	20.0	14.0	408.0
1973	808.0	3,794.0	3,125.0	487.0	15.0	14.0	530.0
1974	528.0	5,554.0	4,738.0	525.0	18.0	17.0	1,097.0
1975	1,332.0	2,550.0	2,920.0	504.0	18.0	16.0	858.0
1976	1,068.0	2,893.0	2,950.0	218.0	18.0	14.0	727.0
1977	650.0	2,579.0	3,286.0	410.0	20.0	14.0	408.0
1978	658.0	2,386.0	2,409.0	280.0	20.0	16.0	498.0
1979	488.0	2,366.0	2,604.0	160.0	22.0	16.0	624.0
1980	612.0	2,354.0	3,346.0	105.0	24.0	18.0	510.0
1981	720.0	2,682.0	3,364.0	158.0	26.0	20.0	560.0
1982	766.0	2,666.0	3,740.0	212.0	26.0	20.0	616.0
1983	594.0	2,783.0	3,292.0	145.0	26.0	18.0	583.0
1984	2,058.0	3,349.0	4,608.0	157.0	27.0	23.0	477.0
1985	1,190.0	3,684.0	4,911.0	196.0	113.0	25.0	611.0
1986	1,336.0	4,111.0	5,455.0	283.0	132.0	27.0	732.0
1987	4,612.0	3,905.0	5,455.0	808.0	139.0	26.0	688.0
1988	5,268.0	5,136.0	5,182.0	2,081.0	565.0	30.0	887.0
1989	5,008.0	4,770.0	7,265.0	3,303.0	554.0	35.0	1,232.0
1990	5,768.0	5,136.0	4,185.0	2,500.0	554.0	39.0	1,354.0
1991	5,810.0	4,109.0	5,367.0	3,226.0	455.0	43.0	1,352.0
1992	5,840.0	4,501.0	5,909.0	3,260.0	515.0	47.0	1,411.0
1993	6,290.0	4,602.0	6,051.0	3,065.0	33.0	50.0	1,576.0
1994	6,902.0	4,757.0	6,197.0	2,427.0	35.0	55.0	1,545.0
1995	6,931.0	5,563.0	6,997.0	3,203.0	44.0	58.0	1,751.0
1996	6,217.0	5,803.0	7,514.0	3,122.0	47.0	64.0	1,847.0
1997	6,285.0	5,997.0	7,954.0	3,230.0	49.0	67.0	1,957.0
1998	6,435.0	6,328.0	8,401.0	3,486.0	51.0	70.0	2,054.0
1999	6,515.0	6,423.0	8,504.0	3,522.0	53.0	73.0	2,100.0
2000	6,491.0	9,743.0	8,824.0	3,841.0	55.0	75.0	2,261.0
2001	6,592.0	7,088.0	9,508.0	3,989.0	57.0	81.0	2,409.0
2002	6,698.0	7,231.0	9,687.0	4,085.0	59.0	88.0	2,612.0
2003 1/	7,185.0	7,741.1	10,322.0	4,364.8	61.1	91.3	2,712.9
2004 2/	7,908.8	8,211.6	10,896.0	4,605.4	66.1	94.8	2,793.9

Sources: Production Year Book; Central Bank of Nigeria Annual Agricultural Survey; Annual Reports of the Federal Ministry of Agriculture and Rural Development and returns from State Ministries of Agriculture and Natural Resources.

Note: 1/ Revised

2/ Provisional

**TABLE C.1.6 Cont'd  
OUTPUT OF MAJOR AGRICULTURAL COMMODITIES  
('000 tonnes)**

Year	Staples						<b>Total</b>
	Cassava	Potato	Yams	Coco-yams	Plantain	Vege-table	
1970	5,224.0	24.0	12,033.0	1,381.0	985.0	1,098.0	30,548.0
1971	4,516.0	26.0	9,766.0	880.0	1,008.0	1,136.0	26,352.0
1972	2,573.0	27.0	6,900.0	1,357.0	994.0	1,175.0	19,243.0
1973	2,912.0	27.0	6,936.0	1,106.0	996.0	1,211.0	21,961.0
1974	3,582.0	27.0	7,160.0	480.0	1,018.0	1,259.0	26,003.0
1975	2,324.0	28.0	8,620.0	504.0	1,016.0	1,303.0	21,993.0
1976	1,786.0	30.0	6,470.0	532.0	1,022.0	1,134.0	18,862.0
1977	1,656.0	32.0	6,376.0	346.0	1,026.0	1,025.0	17,828.0
1978	1,620.0	34.0	5,866.0	182.0	1,032.0	976.0	15,977.0
1979	1,446.0	38.0	5,256.0	132.0	1,038.0	931.0	15,121.0
1980	942.0	40.0	5,248.0	208.0	1,042.0	972.0	15,421.0
1981	620.0	38.0	5,212.0	270.0	1,048.0	986.0	15,704.0
1982	592.0	40.0	5,385.0	280.0	1,054.0	1,048.0	16,445.0
1983	513.0	38.0	4,047.0	224.0	1,068.0	909.0	14,240.0
1984	11,800.0	42.0	4,600.0	205.0	1,086.0	1,120.0	29,552.0
1985	13,500.0	43.0	4,738.0	223.0	1,113.0	1,254.0	31,601.0
1986	12,388.0	46.0	5,209.0	373.0	1,127.0	1,293.0	32,512.0
1987	13,876.0	45.0	4,886.0	354.0	1,071.0	1,241.0	37,106.0
1988	15,540.0	44.0	9,132.0	693.0	1,103.0	1,354.0	47,015.0
1989	17,404.0	50.0	9,609.0	649.0	1,413.0	1,480.0	52,772.0
1990	19,043.0	54.0	13,624.0	731.0	1,215.0	1,761.0	55,964.0
1991	26,004.0	66.0	16,956.0	829.0	1,339.0	2,025.0	67,581.0
1992	29,148.0	73.0	19,781.0	940.0	1,417.0	2,243.0	75,085.0
1993	30,128.0	80.0	21,633.0	1,066.0	1,623.0	2,494.0	78,691.0
1994	31,005.0	90.0	23,153.0	1,128.0	1,665.0	2,843.0	81,802.0
1995	31,404.0	95.0	22,818.0	1,182.0	1,632.0	2,608.0	84,286.0
1996	32,950.0	99.0	23,928.0	1,295.0	1,688.0	3,506.0	88,080.0
1997	33,510.0	101.0	24,713.0	1,380.0	1,758.0	3,816.0	90,817.0
1998	34,092.0	105.0	25,102.0	1,450.0	1,809.0	4,018.0	93,401.0
1999	35,980.0	109.0	26,007.0	1,491.0	1,841.0	4,151.0	96,769.0
2000	36,750.0	118.0	26,421.0	1,592.0	1,995.0	4,480.0	102,646.0
2001	37,949.0	128.0	27,589.0	1,702.0	2,163.0	4,788.0	104,043.0
2002	39,410.0	138.0	28,979.0	1,912.0	2,378.0	4,992.0	108,269.0
2003 1/	41,814.7	142.6	30,573.3	1,954.2	2,453.2	5,286.2	114,702.3
2004 2/	44,693.4	146.0	32,549.5	1,995.6	2,503.0	5,472.7	121,936.7

Sources: Production Year Book; Central Bank of Nigeria Annual Agricultural Survey; Annual Reports of the Federal Ministry of Agriculture and Rural Development and returns from State Ministries of Agriculture and Natural Resources.

Note: 1/ Revised

2/ Provisional

**TABLE C.1.6 cont'd**  
**OUTPUT OF MAJOR AGRICULTURAL COMMODITIES**  
('000 tonnes)

Year	OTHER CROPS				
	Melon	Ground-nut	Benni-seed	Coco-nuts	Shea-nuts
1970	82.0	1,581.0	30.0	83.0	67.0
1971	63.0	1,381.0	32.0	97.0	70.0
1972	91.0	1,350.0	33.0	86.0	75.0
1973	182.0	878.0	34.0	99.0	79.0
1974	49.0	1,946.0	35.0	99.0	83.0
1975	208.0	449.0	36.0	99.0	88.0
1976	166.0	459.0	36.0	90.0	92.0
1977	142.0	567.0	37.0	92.0	96.0
1978	106.0	801.0	38.0	92.0	100.0
1979	104.0	507.0	39.0	90.0	105.0
1980	94.0	674.0	41.0	90.0	110.0
1981	78.0	530.0	42.0	100.0	116.0
1982	74.0	458.0	44.0	110.0	122.0
1983	51.0	396.0	30.0	100.0	98.0
1984	143.0	591.0	31.0	101.0	99.0
1985	147.0	621.0	35.0	102.0	100.0
1986	153.0	896.0	35.0	104.0	103.0
1987	145.0	687.0	34.0	105.0	104.0
1988	275.0	1,016.0	36.0	108.0	109.0
1989	204.0	1,017.0	40.0	110.0	252.0
1990	208.0	1,166.0	44.0	118.0	289.0
1991	219.0	1,361.0	46.0	129.0	326.0
1992	231.0	1,297.0	49.0	135.0	331.0
1993	243.0	1,416.0	52.0	140.0	336.0
1994	253.0	1,453.0	56.0	145.0	353.0
1995	287.0	1,579.0	60.0	149.0	384.0
1996	317.0	2,078.0	64.0	151.0	367.0
1997	320.0	2,101.0	69.0	154.0	373.0
1998	328.0	2,227.0	78.0	167.0	396.0
1999	340.0	2,307.0	80.0	175.0	421.0
2000	352.0	2,390.0	82.0	181.0	448.0
2001	354.0	2,401.0	83.0	183.0	457.0
2002	384.0	2,375.0	93.0	187.0	463.0
2003 1/	399.8	2,560.7	95.6	201.1	496.3
2004 2/	427.0	2,815.6	101.3	216.9	529.6

SOURCES: Derived from data from Federal Office of Statistics (FOS), Food and Agricultural Organisation (FAO) Production Year Book; Central Bank of Nigeria Annual Agricultural Survey; Annual Reports of the Federal Ministry of Agriculture and Rural Development and returns from State Ministries of Agriculture and Natural Resources.

Note: 1/ Revised

2/ Provisional

**TABLE C.1.6 cont'd**  
**OUTPUT OF MAJOR AGRICULTURAL COMMODITIES**  
('000 tonnes)

Year	OTHER CROPS					
	Soya-Beans	Cotton Seed	Palm Kernel	Palm Oil	Ground nut oil	
1970	58.0	358.0	315.0	488.0	87.0	305.0
1971	63.0	426.0	307.0	500.0	40.0	257.0
1972	63.0	105.0	270.0	460.0	32.0	241.0
1973	64.0	85.0	231.0	430.0	-	215.0
1974	65.0	481.0	310.0	485.0	-	214.0
1975	65.0	313.0	295.0	500.0	-	216.0
1976	70.0	294.0	295.0	525.0	-	181.0
1977	70.0	269.0	284.0	528.0	-	193.0
1978	72.0	211.0	281.0	530.0	-	157.0
1979	73.0	125.0	280.0	650.0	-	151.0
1980	75.0	77.0	279.0	650.0	-	153.0
1981	78.0	48.0	294.0	530.0	-	174.0
1982	82.0	38.0	310.0	500.0	-	156.0
1983	42.0	12.0	279.0	500.0	-	140.0
1984	43.0	108.0	340.0	550.0	-	140.0
1985	60.0	114.0	360.0	615.0	-	160.0
1986	100.0	100.0	727.0	650.0	-	148.0
1987	107.0	195.0	824.0	715.0	-	100.0
1988	150.0	194.0	545.0	614.0	280.0	253.0
1989	300.0	187.0	939.0	770.0	249.0	256.0
1990	218.0	276.0	1,190.0	730.0	359.0	244.0
1991	145.0	309.0	1,203.0	760.0	361.0	268.0
1992	154.0	346.0	1,321.0	792.0	384.0	292.0
1993	163.0	192.0	491.0	825.0	408.0	306.0
1994	178.0	218.0	503.0	837.0	429.0	323.0
1998	287.0	251.0	543.0	687.0	334.0	203.0
1996	322.0	301.0	548.0	776.0	461.0	323.0
1997	326.0	309.0	550.0	780.0	470.0	325.0
1998	327.0	349.0	572.0	792.0	484.0	345.0
1999	333.0	351.0	600.0	825.0	502.0	165.0
2000	339.0	353.0	629.0	860.0	521.0	170.0
2001	345.0	358.0	620.0	894.0	523.0	171.0
2002	383.0	379.0	645.0	884.0	501.0	172.0
2003 1/	394.9	398.8	690.4	949.4	540.2	185.5
2004 2/	420.0	429.2	745.5	1,025.8	603.9	202.6

SOURCES: Derived from data from Federal Office of Statistics (FOS), Food and Agricultural Organisation (FAO) Production Year Book; Central Bank of Nigeria Annual Agricultural Survey; Annual Reports of the Federal Ministry of Agriculture and Rural Development and returns from State Ministries of Agriculture and Natural Resources.

Note: 1/ Revised

2/ Provisional

**TABLE C.1.6 cont'd**  
**OUTPUT OF MAJOR AGRICULTURAL COMMODITIES**  
('000 tonnes)

Year	OTHER CROPS					
	Coffee	Rubber	Sugar-Cane	Palm-Wine	Tobacco	Total
1970	2.8	65.0	607.0	2,321.0	11.0	6,460.8
1971	3.6	62.0	638.0	2,403.0	18.0	6,360.6
1972	4.2	57.0	666.0	2,478.0	13.0	6,024.2
1973	2.3	66.0	618.0	3,186.0	12.0	6,181.3
1974	2.4	78.0	670.0	3,543.0	12.0	8,072.4
1975	3.0	68.0	700.0	3,755.0	18.0	6,813.0
1976	3.0	53.0	735.0	4,077.0	14.0	7,090.0
1977	3.1	59.0	765.0	4,400.0	14.0	7,519.1
1978	3.1	58.0	770.0	4,723.0	12.0	7,954.1
1979	3.2	56.0	815.0	5,045.0	13.0	8,056.2
1980	3.5	45.0	870.0	5,139.0	13.0	8,313.5
1981	3.0	60.0	926.0	5,438.0	19.0	8,436.0
1982	3.0	50.0	900.0	5,360.0	20.0	8,227.0
1983	3.0	45.0	810.0	4,729.0	21.0	7,256.0
1984	4.0	58.0	821.0	4,800.0	14.0	7,843.0
1985	6.0	226.0	862.0	4,882.0	22.0	8,312.0
1986	132.0	190.0	897.0	4,940.0	25.0	9,200.0
1987	139.0	180.0	852.0	4,951.0	26.0	9,164.0
1988	157.0	211.0	888.0	4,986.0	27.0	9,849.0
1989	257.0	132.0	900.0	5,111.0	30.0	10,754.0
1990	303.0	147.0	920.0	5,121.0	31.0	11,364.0
1991	320.0	215.0	888.0	5,322.0	20.0	11,892.0
1992	338.0	320.0	896.0	5,322.0	19.0	12,227.0
1993	358.0	225.0	905.0	5,376.0	20.0	11,456.0
1994	372.0	230.0	633.0	5,444.0	21.0	11,448.0
1995	109.0	255.0	589.0	5,531.0	22.0	11,270.0
1996	178.0	245.0	615.0	6,122.0	23.0	12,891.0
1997	184.0	250.0	620.0	6,185.0	26.0	13,042.0
1998	188.0	255.0	665.0	7,102.0	27.0	14,302.0
1999	194.0	265.0	691.0	7,469.0	28.0	14,746.0
2000	200.0	275.0	718.0	7,693.0	19.0	15,230.0
2001	202.0	278.0	727.0	7,754.0	17.0	15,367.0
2002	205.0	284.0	757.0	7,912.0	21.0	15,645.0
2003 1/	220.0	304.4	804.3	8,472.6	21.7	16,735.7
2004 2/	239.3	328.9	863.5	9,228.8	21.9	18,199.8

SOURCES: Derived from data from Federal Office of Statistics (FOS), Food and Agricultural Organisation (FAO) Production Year Book; Central Bank of Nigeria Annual Agricultural Survey; Annual Reports of the Federal Ministry of Agriculture and Rural Development and returns from State Ministries of Agriculture and Natural Resources.

Note: 1/ Revised

2/ Provisional

**TABLE C.1.7**  
**PRINCIPAL SOLID MINERAL PRODUCTION**  
**(Tonnes)**

Year	Cassiterite	Coal	Columbite	Limestone	Marble
1970	10,754	60,912	1,616	688,399	1,830
1971	9,900	192,990	1,381	813,425	4,675
1972	9,102	341,217	1,360	1,406,036	3,555
1973	7,827	327,131	1,244	1,733,031	-
1974	7,373	304,035	1,312	1,810,870	5,936
1975	6,288	248,791	991	1,650,264	5,680
1976	5,009	298,765	673	1,553,427	1,433
1977	4,400	267,075	816	1,436,968	8,087
1978	4,080	218,860	567	1,184,191	8,726
1979	3,824	172,144	568	2,064,067	1,031
1980	3,570	175,977	554	2,518,205	640
1981	3,178	104,225	377	1,508,899	3,735
1982	2,428	56,110	167	1,510,472	2,736
1983	2,102	53,573	79	1,510,472	981
1984	1,776	76,077	81	1,541,236	1,104
1985	1,100	139,743	100	1,891,457	2,137
1986	193	144,411	13	1,847,376	14,820
1987	213	114,598	49	2,627,409	72,691
1988	234	82,487	51	1,712,073	5,445
1989	350	80,882	46	1,314,843	1,377
1990	334	77,520	44	1,135,692	32,268
1991	347	100,074	36	174,750	10,957
1992	108	86,657	38	2,402,383	11,279
1993	175	28,282	17	5,406,373	3,720
1994	208	25,000	17	2,908,641	7,797
1995	357	20,000	37	3,127,726	66,582
1996	3,584	7,800	57	209,520	28,608
1997	3,964	9,830	496	2,430,720	22,250
1998	2,648	11,801	9	1,950,130	88,534
1999	3,046	16,213	22	2,892,047	101,814
2000	3,502	2,712	469	3,325,854	117,087
2001	3,677	2,712	610	3,392,371	128,795
2002	1,004	43,482	156	11,414,927	1,551,329
2003	2,341	23,089	383	7,408,287	840,820
2004	2,379	23,089	390	7,772,629	851,117

Sources: (1) Federal Ministry of Mines, Power and Steel.

(2) Nigerian Coal Corporation Enugu

(3) Nigerian Mining Corporation

(4) Central Bank of Nigeria (Surveys)

Note: Data from 1991- 2002 has been revised based on actuals from Federal Ministry of Solid Mineral.

**TABLE C.1.8**  
**ELECTRICITY GENERATION AND CONSUMPTION**

Year	Generation			Consumption (Megawatt per Hour)						Proportion of Total Generation Consumed
	Installed Capacity (Mega watt)	Total Generation (Mega watt per hour)	Capacity Utilized (%)	Industrial	% of Total	Commercial & Street lighting	% of Total	Residential	% of Total	
1970	804.7	176.6	21.9	91.4	62.9	-	-	53.9	37.1	145.3
1971	804.7	215.4	26.8	114.9	63.5	-	-	66.2	36.5	181.1
1972	786.7	255.4	32.5	138.2	65.5	-	-	72.9	34.5	211.1
1973	670.6	299.7	44.7	146.1	62.8	-	-	86.6	37.2	232.7
1974	721.0	261.1	36.2	163.2	61.3	-	-	103.0	38.7	266.2
1975	926.2	395.4	42.7	200.4	62.9	-	-	118.3	37.1	318.7
1976	1,125.2	468.7	41.7	214.6	58.0	-	-	155.2	42.0	369.8
1977	1,114.2	538.0	48.3	253.0	58.1	-	-	182.7	41.9	435.7
1978	1,793.7	522.7	29.1	157.7	31.3	93.5	18.5	253.2	77.9	504.4
1979	2,230.6	710.7	31.9	160.3	34.8	77.9	16.9	221.9	48.2	460.1
1980	2,230.5	815.1	36.5	199.7	37.2	94.1	17.5	243.1	45.3	536.9
1981	2,430.0	887.7	36.5	121.0	30.2	21.3	21.3	193.6	48.4	335.9
1982	2,902.1	973.9	33.6	262.0	38.4	79.1	11.6	344.5	50.6	685.6
1983	2,856.8	994.6	34.8	254.4	36.5	84.3	12.1	358.0	51.4	696.7
1984	3,178.0	1,025.5	32.3	217.2	34.7	81.7	13.1	326.6	52.2	625.5
1985	3,695.5	1,166.8	31.6	259.8	36.2	85.6	11.9	372.0	51.9	717.4
1986	4,016.0	1,228.9	30.6	280.5	33.3	84.7	10.1	476.6	56.6	841.8
1987	4,548.0	1,286.0	28.3	294.1	34.5	90.2	10.6	468.6	54.9	852.9
1988	4,548.0	1,330.4	29.3	291.1	34.1	118.6	13.9	443.8	52.0	853.5
1989	4,548.0	1,462.7	32.2	257.9	26.4	195.3	20.0	523.6	53.6	976.8
1990	4,548.0	1,536.9	33.8	230.1	25.6	217.6	24.2	450.8	50.2	898.5
1991	4,548.0	1,617.2	35.6	253.7	26.8	254.1	26.8	459.3	48.5	946.6
1992	4,580.0	1,693.4	37.0	245.3	24.7	266.1	26.8	481.6	48.5	993.0
1993	4,548.6	1,655.8	36.4	237.4	20.8	311.6	27.3	592.4	51.9	1,141.4
1994	4,548.6	1,772.9	39.0	233.3	21.3	306.7	28.0	575.0	52.5	1,115.0
1995	4,548.6	1,810.1	39.8	218.7	20.3	279.6	26.0	552.6	51.3	1,050.9
1996	4,548.6	1,854.2	40.8	235.3	22.8	280.0	27.1	518.0	50.1	1,033.3
1997	4,548.6	1,839.8	40.4	236.8	23.5	264.5	26.2	508.3	50.3	1,009.6
1998	4,548.6	1,724.9	37.9	218.9	22.5	253.9	26.1	500.0	51.4	972.8
1999	5,580.0	1,859.8	33.3	191.8	21.7	236.8	26.8	455.1	51.5	883.7
2000	5,580.0	1,738.3	31.2	223.8	22.0	274.7	27.0	518.8	51.0	1,017.3
2001	6,180.0	1,689.9	27.5	241.9	21.9	298.3	27.0	564.5	51.1	1,104.7
2002	6,180.0	2,237.3	36.2	146.2	11.5	372.6	29.3	752.8	59.2	1,271.6
2003	6,130.0	6,180.0	38.8	196.0	12.9	417.9	27.5	905.6	59.6	1,519.5
2004	6,130.0	2,763.6	45.1	398.0	21.8	489.3	26.8	938.5	51.4	1,825.8

Source: National Electric Power Authority (N.E.P.A.)

Note: 1. Industrial Figures for 1970 - 1977 include Commercial Consumption Figures.  
 2. Total Generation has been converted from Million KPH to mega watt per hour. )  
 This applies to Electricity Consumption which was formally in kilowatt per hour (MKWPH)  
 3. Industrial Installed Capacity for the period 1999-2003 had been revised.

**TABLE C.1.9**  
**INDEX OF AGRICULTURAL PRODUCTION BY TYPE OF ACTIVITY (1970 - 2004)**  
**(1984 = 100)**

Year	Crops	Staples	Other Crops
1970	144.5	171.6	82.5
1971	126.8	146.7	81.2
1972	98.0	101.1	76.9
1973	109.1	122.3	79.0
1974	132.1	144.5	103.1
1975	111.7	122.4	87.0
1976	100.6	105.0	90.6
1977	98.3	99.3	96.0
1978	92.8	88.0	101.6
1979	89.9	84.2	102.9
1980	92.0	85.9	106.2
1981	93.6	87.4	107.7
1982	95.7	91.4	105.5
1983	90.5	89.0	93.6
1984	100.0	100.0	100.0
1985	103.5	103.3	103.8
1986	111.2	110.0	115.7
1987	123.4	125.6	115.1
1988	151.7	159.1	123.7
1989	169.6	178.6	137.1
1990	180.0	189.4	144.9
1991	212.5	228.7	151.6
1992	233.3	264.4	154.6
1993	241.1	266.3	146.1
1994	249.4	276.8	146.0
1995	255.5	285.2	149.8
1996	270.0	298.1	158.0
1997	277.7	307.3	171.5
1998	288.0	316.1	182.4
1999	294.5	322.4	189.6
2000	308.0	337.3	194.2
2001	318.8	349.0	200.8
2002	329.2	363.6	205.3
2003 1/	349.3	385.1	219.7
2004 2/	372.3	409.3	238.8

SOURCES:Derived from data compiled from the Federal Office of Statistics (FOS),  
Food and Agricultural Organisation (FAO) Production Yearbook (Forestry only),  
Central Bank of Nigeria's Annual Agricultural Surveys, Gill and Duffus Cocoa Statistics  
and Returns from the Federal Ministry of Agriculture.

Note: 1/ Revised                    2/ Provisional

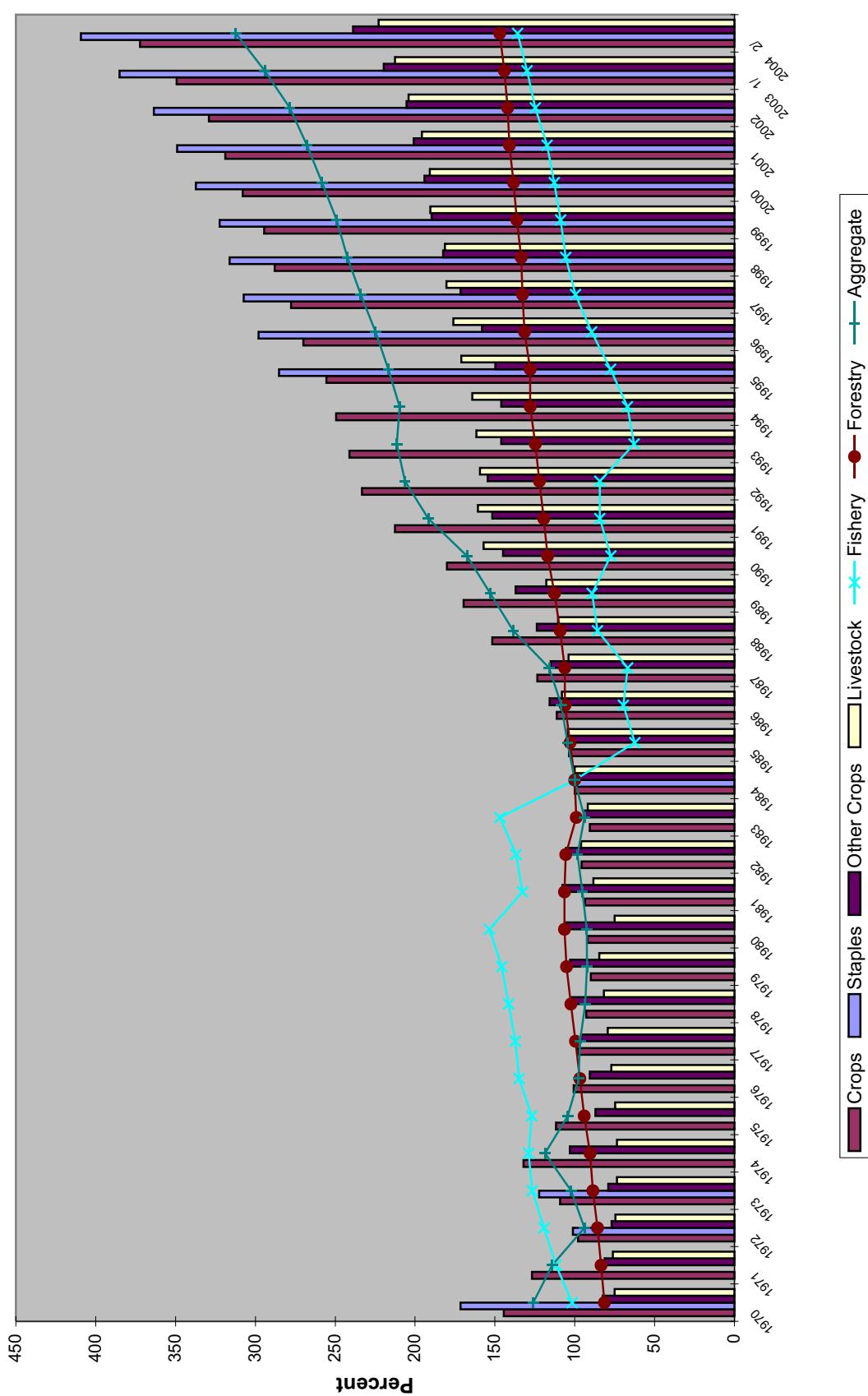
**TABLE C.1.9 ont'd**  
**INDEX OF AGRICULTURAL PRODUCTION BY TYPE OF ACTIVITY (1970 - 2004)**  
**(1984 = 100)**

Year	Livestock	Fishery	Forestry	Aggregate
1970	75.1	101.6	81.5	126.0
1971	76.1	111.7	83.6	114.2
1972	74.6	119.3	85.8	94.0
1973	73.6	126.7	88.6	102.2
1974	73.6	128.9	90.4	118.7
1975	74.7	127.0	94.1	104.3
1976	77.1	134.9	96.8	97.6
1977	79.3	137.3	99.6	96.7
1978	81.7	141.4	102.4	93.5
1979	84.7	145.8	105.1	92.4
1980	75.1	153.4	106.5	92.5
1981	88.4	132.7	106.5	95.2
1982	96.1	136.8	105.7	98.3
1983	91.9	146.9	99.0	93.9
1984	100.0	100.0	100.0	100.0
1985	104.3	62.3	102.9	104.6
1986	108.1	69.5	106.1	108.3
1987	103.9	66.8	106.3	116.1
1988	110.4	85.7	109.1	138.5
1989	117.8	89.2	112.7	153.0
1990	157.1	77.4	117.1	167.5
1991	160.7	84.3	119.5	191.7
1992	159.3	84.3	122.2	206.4
1993	161.6	62.9	124.7	211.4
1994	164.1	67.0	128.0	209.7
1995	171.0	77.6	128.0	216.8
1996	176.0	89.4	131.4	224.8
1997	180.4	99.5	132.7	234.1
1998	181.3	105.7	133.5	242.4
1999	190.4	108.8	136.3	249.1
2000	190.7	112.9	138.4	258.2
2001	195.8	117.4	140.9	267.7
2002	204.0	124.8	142.0	278.5
2003 1/	212.6	129.9	144.1	294.1
2004 2/	222.8	135.8	147.0	312.3

SOURCES: Derived from data compiled from the Federal Office of Statistics (FOS),  
Food and Agricultural Organisation (FAO) Production Yearbook (Forestry only),  
Central Bank of Nigeria's Annual Agricultural Surveys, Gill and Duffus Cocoa Statistics  
and Returns from the Federal Ministry of Agriculture.

Note: 1/ Revised                    2/ Provisional

**Fig. C1.1: Index of Agricultural Production (1970-2004)**  
**Base Year (1984=100)**



**TABLE C.1.10**  
**INDEX OF PRINCIPAL MINERAL PRODUCTION**  
**(Base year: 1985 = 100)**

	Petroleum	Gas	Cassiterite	Columbite	Coal	Limestone	All Minerals
Weights	98.9	0.0	0.8	0.1	0.1	0.1	100.0
1970	71.2	37.5	972.7	1,608.1	43.7	38.2	72.2
1971	104.0	62.8	899.2	1,373.0	138.0	44.6	104.9
1972	121.7	92.2	826.4	1,351.4	243.9	77.6	122.5
1973	137.2	113.2	716.5	1,236.5	233.9	99.5	138.0
1974	150.6	136.5	669.4	1,304.1	217.6	99.9	151.2
1975	119.3	152.3	543.8	985.1	177.3	91.2	119.5
1976	138.6	223.6	454.5	668.9	186.1	85.8	139.0
1977	140.0	200.3	400.8	856.8	189.3	68.7	140.4
1978	126.6	347.8	361.2	563.5	156.6	65.4	127.0
1979	154.0	453.5	347.1	563.5	128.8	117.4	154.4
1980	137.6	541.4	322.3	548.6	131.7	143.2	138.1
1981	96.1	382.2	286.0	374.3	86.6	85.8	96.4
1982	86.0	83.6	220.7	167.6	40.7	83.3	86.2
1983	82.5	81.8	190.9	78.4	38.3	85.0	82.6
1984	92.9	84.5	162.0	118.9	52.4	104.3	93.0
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	97.9	63.3	9.1	13.5	103.2	102.0	97.8
1987	88.4	57.7	19.0	47.3	82.0	142.3	88.5
1988	92.9	108.0	14.6	156.9	56.1	50.1	92.2
1989	109.9	132.4	23.5	139.3	65.8	40.5	109.2
1990	115.9	145.8	19.9	69.4	102.7	51.2	115.1
1991	121.0	176.6	16.2	55.9	61.0	57.1	120.1
1992	124.3	170.2	6.6	59.7	70.0	8.3	189.0
1993	125.6	172.0	10.7	25.8	38.5	1.7	124.9
1994	122.3	172.1	12.7	25.8	16.6	1.8	121.1
1995	125.4	172.0	12.4	56.2	13.8	2.0	124.3
1996	130.1	196.2	8.6	31.2	14.2	10.1	128.9
1997	128.4	782.0	182.2	697.2	1.0	6.8	141.5
1998	134.7	766.7	191.3	73.2	2.0	5.1	134.1
1999	135.1	767.8	211.9	95.1	1.9	6.4	125.5
2000	140.6	712.8	231.6	93.4	12.0	6.2	144.4
2001	141.8	722.0	231.5	97.1	12.3	7.2	147.5
2002 1/	145.8	240.3	25.0	98.3	11.4	6.5	144.6
2003 1/	145.7	238.2	24.9	98.1	11.5	6.1	144.5
2004 2/	155.3	240.9	25.3	98.1	11.7	6.4	154.0

Sources: (1) Central Bank of Nigeria (Surveys)

(2) Federal Ministry of Mines, Power and Steel.

(3) Nigerian National Petroleum Corporation.

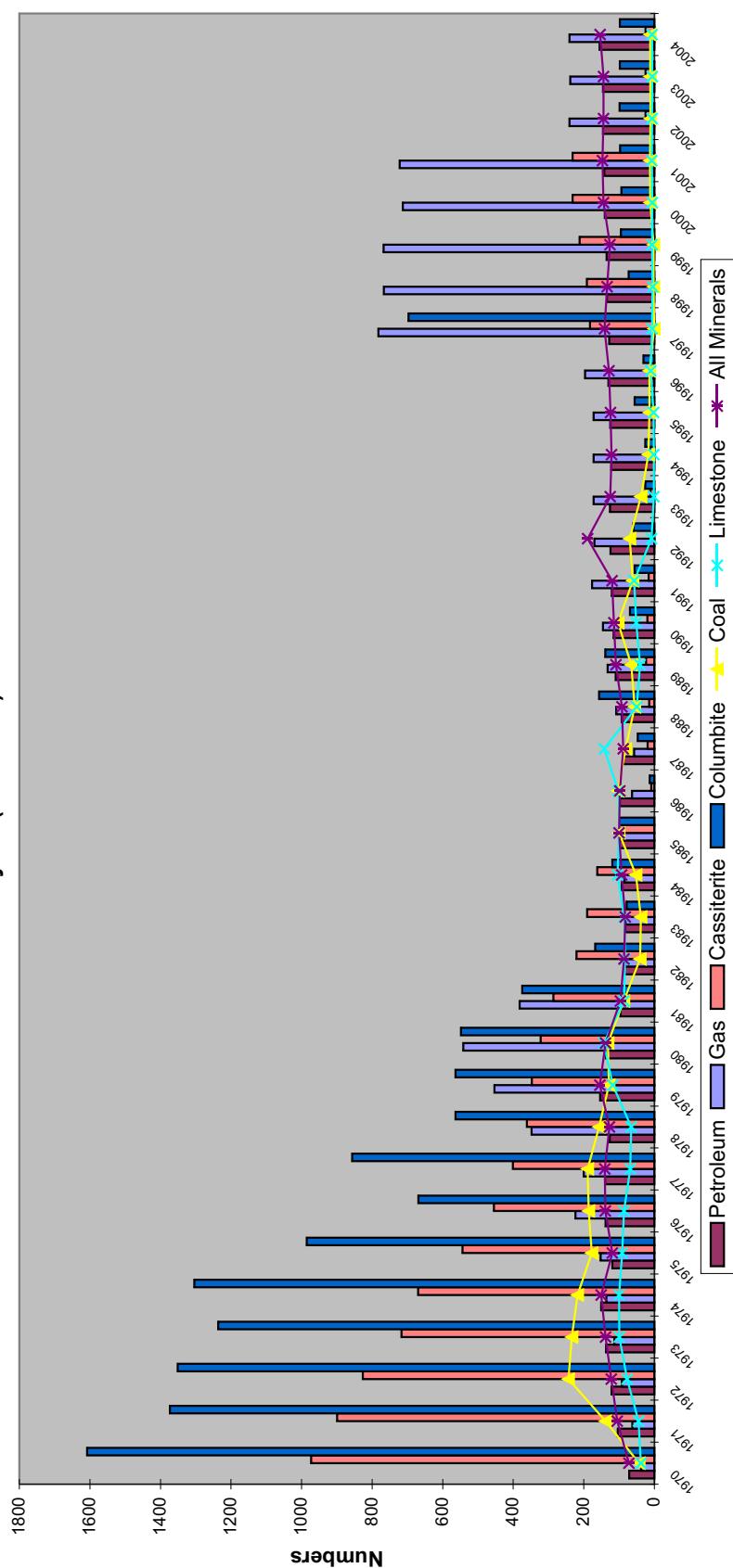
(4) Nigerian Coal Corporation.

Note:

1/ Revised

2/ Provisional

**Fig. C1.2: Index of Principal Mineral Production (1970-2004)**  
**Base year (1985=100)**



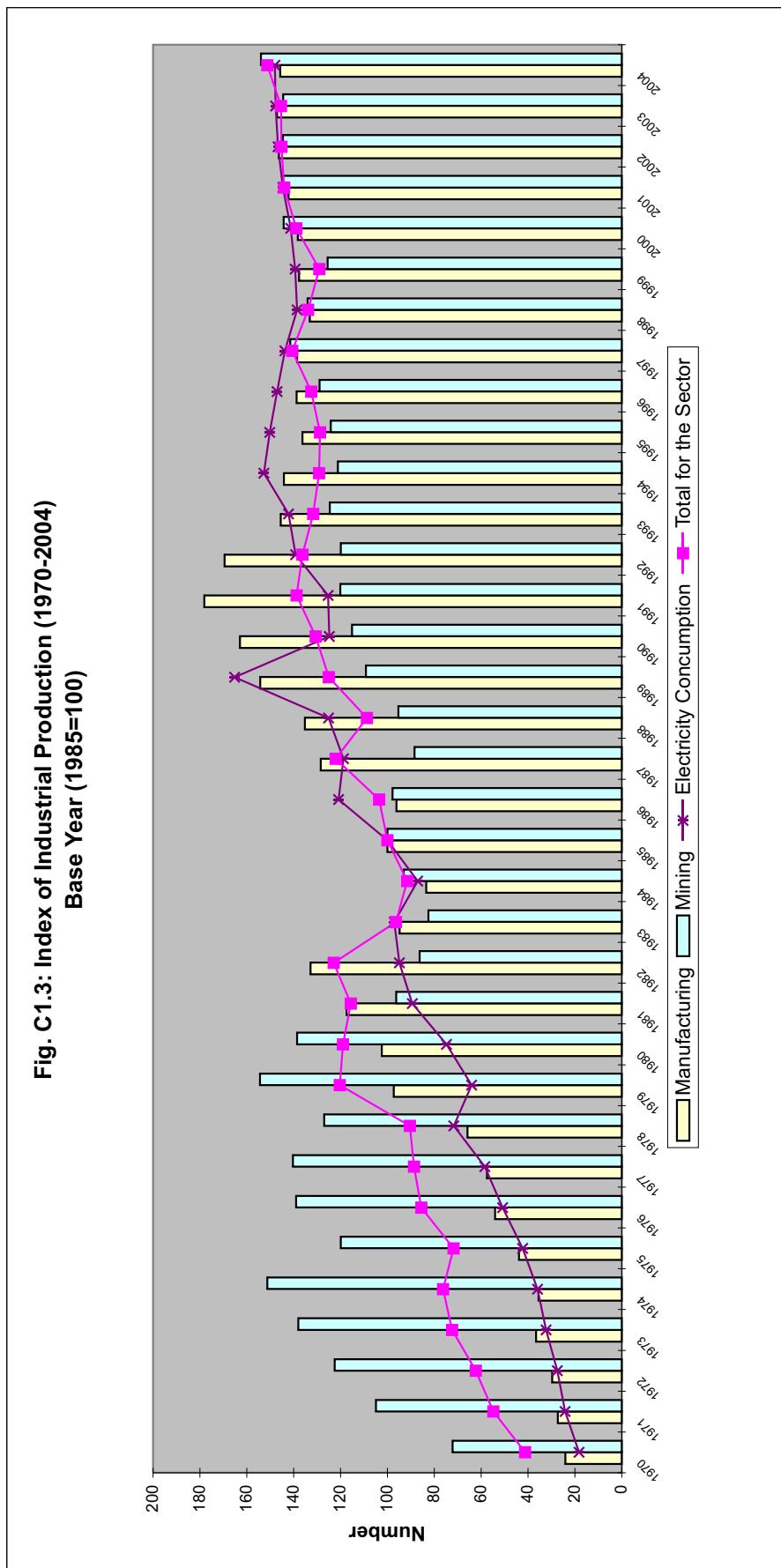
**TABLE C.1.11**  
**INDEX OF INDUSTRIAL PRODUCTION**  
**( BASE YEAR : 1985 = 100 )**

<b>Weight</b>	<b>Manufacturing</b>	<b>Mining</b>	<b>Electricity Concumption</b>	<b>Total for the Sector</b>
	<b>31.9</b>	<b>65.6</b>	<b>2.5</b>	<b>100.0</b>
<b>1970</b>	24.1	72.2	18.2	41.3
<b>1971</b>	27.3	104.9	24.2	54.8
<b>1972</b>	29.7	122.5	27.5	62.3
<b>1973</b>	36.6	138.0	32.3	72.4
<b>1974</b>	35.5	151.2	35.9	76.2
<b>1975</b>	43.9	119.9	42.3	71.8
<b>1976</b>	54.1	139.0	50.8	85.5
<b>1977</b>	57.5	140.3	58.4	88.6
<b>1978</b>	65.8	127.0	71.7	90.4
<b>1979</b>	97.3	154.4	64.1	120.3
<b>1980</b>	102.4	138.5	74.8	119.0
<b>1981</b>	117.4	96.2	89.4	115.6
<b>1982</b>	132.8	86.2	94.9	122.9
<b>1983</b>	94.8	82.5	97.1	96.4
<b>1984</b>	83.4	93.0	87.1	91.6
<b>1985</b>	100.0	100.0	100.0	100.0
<b>1986</b>	96.1	97.8	120.8	103.5
<b>1987</b>	128.4	88.4	118.8	122.1
<b>1988</b>	135.2	95.3	125.1	108.8
<b>1989</b>	154.3	109.2	165.2	125.0
<b>1990</b>	162.9	115.1	124.8	130.6
<b>1991</b>	178.1	120.1	125.3	138.8
<b>1992</b>	169.5	119.9	139.2	136.2
<b>1993</b>	145.5	124.6	142.2	131.7
<b>1994</b>	144.2	121.1	152.7	129.2
<b>1995</b>	136.2	124.2	150.2	128.8
<b>1996</b>	138.7	129.0	147.1	132.5
<b>1997</b>	138.5	141.5	143.7	140.6
<b>1998</b>	133.1	134.1	138.5	133.9
<b>1999</b>	137.7	125.5	139.4	129.1
<b>2000</b>	138.2	144.3	141.2	138.9
<b>2001</b>	142.2	144.9	144.6	144.1
<b>2002 1/</b>	146.3	144.6	146.7	145.2
<b>2003 1/</b>	147.1	144.5	147.7	145.4
<b>1st Quarter</b>	146.6	143.4	147.5	146.5
<b>2nd Quarter</b>	146.1	144.1	147.4	146.4
<b>3rd Quarter</b>	147.7	144.0	146.8	146.8
<b>4th Quarter</b>	148.0	146.5	147.0	147.0
<b>2004 2/</b>	145.7	154.0	148.0	151.2
<b>1st Quarter</b>	145.5	146.8	148.2	146.4
<b>2nd Quarter</b>	145.8	163.1	147.9	157.2
<b>3rd Quarter</b>	145.8	153.4	147.8	150.9
<b>4th Quarter</b>	145.6	152.6	147.9	150.2

Sources: (i) Central Bank of Nigeria  
(ii) National Electric Power Authority.  
(iii) Nigerian National Petroleum Corporation  
(iv) Federal Office of Statistics  
(v) Federal Ministry of Mines, Power and Steel

Note: 1/ Revised      2/ Provisional

**Fig. C1.3: Index of Industrial Production (1970-2004)**  
**Base Year (1985=100)**



**TABLE C.1.12**  
**INDEX OF MANUFACTURING PRODUCTION**  
**(BASE YEAR : 1985 = 100)**

Year/ Quarter	Sugar Con- fectionery	Soft -Drinks	Beer & Stout	Cotton	Synthetic Fabrics
1970	336.3	6.8	13.1	108.5	-
1971	411.4	9.8	17.3	109.4	13.3
1972	236.9	12.7	20.4	90.9	29.4
1973	473.0	20.6	26.7	115.7	39.2
1974	458.3	19.6	30.3	108.0	115.7
1975	578.7	28.6	36.5	131.7	179.6
1976	511.4	41.0	39.0	146.4	309.2
1977	783.2	38.6	37.9	157.2	283.6
1978	742.7	42.3	58.3	151.9	332.0
1979	400.2	55.2	63.5	167.5	381.3
1980	234.1	65.4	123.6	233.9	369.6
1981	219.2	104.2	101.6	193.5	303.1
1982	186.0	128.1	104.1	235.0	345.4
1983	131.0	111.2	62.6	131.6	371.2
1984	111.8	117.3	85.7	94.5	187.9
1985	100.0	100.0	100.0	100.0	100.0
1986	71.8	71.2	125.5	37.9	196.1
1987	136.0	128.1	83.4	120.6	1,125.7
1988	190.1	185.5	76.0	123.6	1,318.6
1989	97.4	222.5	101.6	104.1	1,309.3
1990	93.7	364.4	97.8	118.0	1,501.6
1991	129.1	243.5	100.7	147.5	1,921.1
1992	176.7	186.4	117.5	150.2	1,970.5
1993	134.4	159.7	97.0	106.4	1,229.0
1994	106.5	148.4	95.2	92.1	1,066.9
1995	59.4	153.2	103.9	89.6	803.1
1996	57.5	160.9	107.5	102.1	815.6
1997	56.1	157.1	116.7	106.1	769.2
1998	56.5	162.1	119.3	94.5	708.4
1999	55.7	170.5	125.5	91.8	703.7
2000	56.0	170.9	125.5	92.3	727.0
2001	47.5	194.0	125.7	93.5	665.6
2002	48.7	198.8	183.5	90.8	661.5
2003 1/	47.3	195.7	136.7	96.4	674.6
1st Quarter	47.5	195.6	136.9	96.9	667.9
2nd Quarter	45.5	192.0	136.1	96.1	670.9
3rd Quarter	47.5	195.9	137.5	96.3	679.8
4th Quarter	48.6	199.1	136.2	96.2	679.9
2004 2/	47.4	184.2	134.3	95.4	669.5
1st Quarter	47.8	197.6	132.9	95.9	667.5
2nd Quarter	47.1	193.0	135.1	95.6	670.4
3rd Quarter	47.2	193.2	135.3	95.3	670.8
4th Quarter	47.3	192.9	134.0	94.9	669.2

Sources: (1) Federal Office of Statistics (FOS)  
(2) Central Bank of Nigeria

Note: 1/ Revised 2/ Provisional

**TABLE C.1.12 Cont'd**  
**INDEX OF MANUFACTURING PRODUCTION**  
**(BASE YEAR : 1985 = 100)**

Year/ Quarter	FootWear	Paints	Refined Petroleum	Cement	Roofing Sheet
1970	256.5	47.4	21.4	17.7	21.2
1971	262.9	51.9	41.9	21.7	31.9
1972	239.2	56.4	27.9	32.9	35.1
1973	203.3	69.0	68.5	37.0	40.1
1974	266.5	64.2	46.0	35.8	48.4
1975	293.3	85.6	74.2	87.6	48.4
1976	263.2	101.7	59.3	38.0	56.5
1977	295.5	136.5	58.6	38.5	75.3
1978	285.4	158.2	55.5	46.0	76.7
1979	308.1	155.0	67.9	53.3	65.8
1980	387.1	177.9	177.3	48.4	52.1
1981	377.5	266.3	93.6	76.6	52.1
1982	76.6	267.7	98.5	89.8	85.3
1983	128.7	119.1	71.3	31.8	37.5
1984	122.7	137.2	70.2	20.0	39.7
1985	100.0	100.0	100.0	100.0	100.0
1986	75.4	79.1	50.3	108.1	184.5
1987	93.9	89.1	74.0	92.0	54.7
1988	73.8	98.7	84.6	119.9	50.6
1989	41.5	82.7	110.1	126.2	149.0
1990	45.8	62.7	108.8	88.7	79.6
1991	85.9	98.0	116.0	98.7	57.9
1992	92.0	99.7	113.7	100.5	41.2
1993	88.0	110.6	112.6	104.1	39.3
1994	59.8	98.4	110.9	95.0	30.8
1995	42.6	118.1	117.9	93.2	37.8
1996	52.0	122.2	131.4	88.8	29.6
1997	49.9	114.0	120.6	91.5	28.6
1998	45.6	112.9	119.3	92.3	29.1
1999	45.6	112.3	124.8	92.0	28.0
2000	45.5	112.9	123.6	91.6	28.1
2001	44.9	114.4	133.0	93.5	27.6
2002	44.8	115.8	136.6	96.0	28.1
2003 1/	45.4	115.4	145.0	97.0	29.0
1st Quarter	44.9	115.2	144.2	95.4	29.0
2nd Quarter	44.9	115.2	143.9	95.4	29.0
3rd Quarter	45.5	115.4	145.7	96.6	27.9
4th Quarter	46.3	115.7	146.1	100.5	29.9
2004 2/	44.3	115.3	144.2	95.0	29.1
1st Quarter	43.6	115.0	144.1	91.4	29.3
2nd Quarter	44.1	115.1	144.2	93.4	29.1
3rd Quarter	44.2	115.2	144.1	94.6	27.9
4th Quarter	45.3	115.7	144.3	100.5	29.9

Sources: (1) Federal Office of Statistics (FOS)  
(2) Central Bank of Nigeria

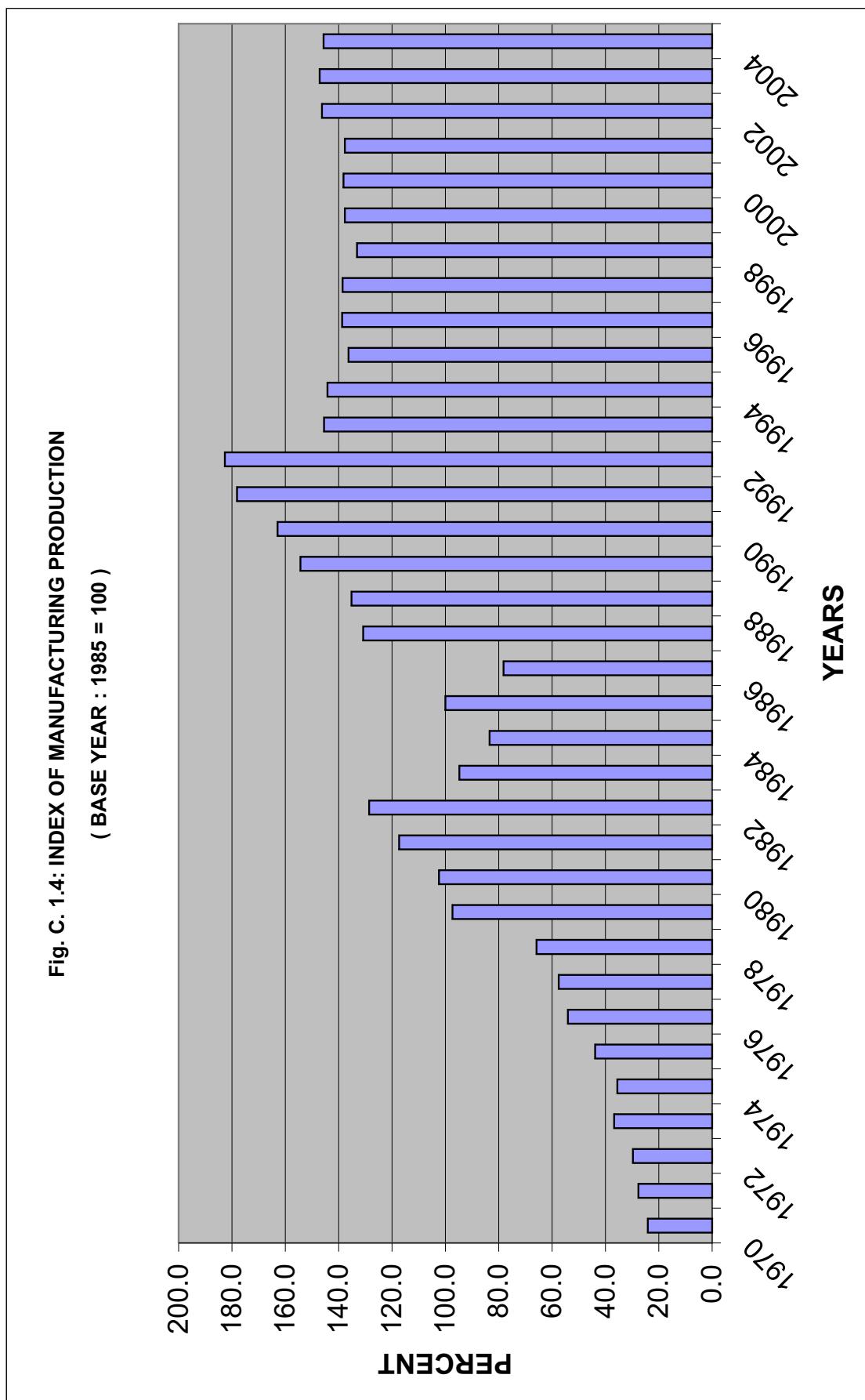
Note: 1/ Revised 2/ Provisional

**TABLE C.1.12 Cont'd**  
**INDEX OF MANUFACTURING PRODUCTION**  
**(BASE YEAR : 1985 = 100)**

Year/ Quarter	Vehicle Assembly	Soap & Detergent	Radio & T.V.	TOTAL
1970	8.8	39.7	49.6	24.1
1971	9.0	49.6	36.8	27.6
1972	7.4	56.1	27.2	29.7
1973	8.8	90.5	26.6	36.7
1974	9.7	94.6	18.0	35.5
1975	22.5	99.8	29.4	43.9
1976	52.0	127.9	32.4	54.1
1977	81.6	184.2	35.0	57.5
1978	73.9	203.3	26.0	65.8
1979	84.7	182.6	65.5	97.3
1980	208.9	251.9	59.4	102.4
1981	128.5	263.9	95.7	117.3
1982	406.5	261.9	112.3	128.6
1983	153.9	313.3	104.4	94.8
1984	51.3	95.9	90.9	83.4
1985	100.0	100.0	100.0	100.0
1986	46.8	49.3	154.8	78.2
1987	27.0	135.5	45.8	130.8
1988	4.4	104.6	14.7	135.2
1989	15.7	157.8	12.5	154.3
1990	24.1	153.0	12.2	162.9
1991	17.1	153.9	11.8	178.1
1992	18.3	153.9	11.6	182.7
1993	18.9	164.0	10.1	145.5
1994	17.4	152.6	8.9	144.2
1995	11.7	167.6	6.0	136.3
1996	14.2	183.3	5.8	138.7
1997	13.6	206.7	4.5	138.5
1998	14.8	206.7	4.5	133.1
1999	15.8	209.7	4.0	137.7
2000	15.6	209.0	3.4	138.2
2001	15.1	210.1	3.3	137.7
2002	15.1	214.8	3.3	146.3
2003 1/	15.6	218.4	3.6	147.1
1st Quarter	15.8	216.9	3.8	146.6
2nd Quarter	15.8	216.9	3.8	146.1
3rd Quarter	15.2	219.6	3.3	147.7
4th Quarter	15.5	220.0	3.4	148.0
2004 2/	15.5	216.2	3.4	145.7
1st Quarter	15.6	217.2	3.5	145.5
2nd Quarter	15.7	216.8	3.4	145.8
3rd Quarter	15.2	216.6	3.3	145.8
4th Quarter	15.5	214.0	3.4	145.6

Sources: (1) Federal Office of Statistics (FOS)  
(2) Central Bank of Nigeria

Note: 1/ Revised 2/ Provisional



**TABLE C.1.13**  
**NIGERIA'S AVERAGE MANUFACTURING CAPACITY UTILISATION RATES**

Sub - Sector	1975	1976	1977	1978	1979	1980
<b>Meat &amp; Dairy Products</b>	-	-	-	-	-	-
<b>Vegetable &amp; Grain Mill</b>	-	-	-	99.3	93.3	84.5
<b>Bakery Product</b>	66.4	68.2	70.2	71.3	73.3	74.4
<b>Sugar Cocoa Confectionery</b>	-	-	-	67.8	56.6	54.3
<b>Miscellaneous Food Preparation</b>	82.4	86.8	90.4	-	-	-
<b>Beer &amp; Stout</b>	76.0	78.7	77.4	83.5	83.7	91.9
<b>Soft Drinks</b>	-	-	-	70.0	75.2	72.5
<b>Textiles</b>	79.7	79.8	75.3	80.1	84.0	84.4
<b>Knitting Carpet &amp; Rug</b>	-	-	-	-	-	-
<b>Leather Products</b>	77.2	77.2	73.6	72.0	74.2	78.4
<b>Leather Footwear</b>	-	-	-	60.0	45.0	37.5
<b>Saw Milling</b>	72.2	79.2	77.1	-	-	68.3
<b>Wood &amp; Cork Products</b>	-	-	-	-	-	-
<b>Paper Manufacture &amp; Products</b>	58.7	48.7	63.3	65.1	64.0	67.6
<b>Printing Publishing</b>	-	-	-	-	-	-
<b>Basic Industrial Chemical</b>	80.8	79.9	77.1	-	-	-
<b>Paints</b>	-	-	-	70.4	71.2	71.0
<b>Drugs &amp; Medicine</b>	-	-	-	-	-	-
<b>Soap &amp; Perfumes</b>	-	-	-	60.0	65.1	64.0
<b>Other Chemical &amp; Petroleum Products</b>	-	-	-	-	-	-
<b>Tyres &amp; Tubes</b>	-	-	-	-	-	-
<b>Plastic Products</b>	69.8	73.0	73.0	71.0	70.1	74.1
<b>Glass &amp; Glass Products</b>	-	-	-	-	-	-
<b>Cement &amp; Cement Products</b>	-	-	-	-	-	-
<b>Basic Metal Industries</b>	72.4	66.6	73.3	79.8	73.8	66.6
<b>Structural Metal Products</b>	-	-	-	-	-	-
<b>Fabricated Metal Products</b>	-	-	-	-	-	-
<b>Radio T.V &amp; Communication Equipments</b>	100.0	100.0	100.0	58.3	56.4	43.3
<b>Motor Vehicle Assembly</b>	84.0	90.5	93.2	85.0	87.0	88.5
<b>Roofing Sheets</b>	-	-	-	-	-	-
<b>Wine, Spirits &amp; Distillers</b>	-	-	-	-	-	-
<b>Average Utilised Rates (%)</b>	76.6	77.4	78.7	72.9	71.5	70.1

Source : Central Bank of Nigeria

**TABLE C.1.13 Cont'd**

**NIGERIA'S AVERAGE MANUFACTURING CAPACITY UTILISATION RATES**

Sub - Sector	1981	1982	1983	1984	1985	1986	1987
<b>Meat &amp; Dairy Products</b>	-	73.7	63.6	48.3	37.8	33.1	33.0
<b>Vegetable &amp; Grain Mill</b>	-	-	30.0	65.7	51.2	39.4	42.1
<b>Bakery Product</b>	55.3	73.9	60.4	60.9	42.7	41.5	38.9
<b>Sugar Cocoa Confectionery</b>	84.2	62.3	50.0	37.5	31.6	32.9	33.0
<b>Miscellaneous Food Preparation</b>	-	-	66.1	49.9	22.5	32.2	26.4
<b>Beer &amp; Stout</b>	100.0	86.0	68.0	62.2	59.0	49.8	49.8
<b>Soft Drinks</b>	-	56.2	36.4	26.1	27.7	26.7	35.6
<b>Textiles</b>	76.9	73.6	57.4	46.7	44.6	41.3	48.0
<b>Knitting Carpet &amp; Rug</b>	-	49.5	46.5	39.5	27.6	25.0	20.2
<b>Leather Products</b>	85.0	71.8	54.0	36.2	25.5	33.1	32.9
<b>Leather Footwear</b>	84.4	81.0	-	-	64.5	73.0	66.3
<b>Saw Milling</b>	65.1	65.1	55.8	43.3	-	-	-
<b>Wood &amp; Cork Products</b>	80.0	79.8	56.3	-	22.0	29.2	46.4
<b>Paper Manufacture &amp; Products</b>	67.6	55.8	41.6	37.8	28.6	28.3	29.1
<b>Printing Publishing</b>	75.0	60.8	60.1	33.6	45.3	51.3	54.4
<b>Basic Industrial Chemical</b>	-	57.1	51.1	51.9	53.2	54.5	47.0
<b>Paints</b>	71.7	60.7	41.5	43.1	37.4	40.8	28.0
<b>Drugs &amp; Medicine</b>	71.4	65.3	54.3	48.9	34.7	42.7	54.8
<b>Soap &amp; Perfumes</b>	-	63.8	51.2	34.5	32.5	30.6	46.4
<b>Other Chemical &amp; Petroleum Products</b>	65.4	64.2	48.4	35.5	39.1	47.1	47.0
<b>Tyres &amp; Tubes</b>	-	44.6	35.7	53.9	36.1	45.1	41.9
<b>Plastic Products</b>	50.4	53.0	52.3	45.6	39.9	43.8	41.9
<b>Glass &amp; Glass Products</b>	-	62.0	43.4	38.2	31.0	35.0	42.0
<b>Cement &amp; Cement Products</b>	70.3	65.2	65.5	65.7	71.8	66.9	66.6
<b>Basic Metal Industries</b>	-	-	-	-	-	22.0	22.0
<b>Structural Metal Products</b>	-	61.8	46.6	27.7	37.2	39.7	36.6
<b>Fabricated Metal Products</b>	63.6	56.0	39.7	32.4	31.6	24.7	33.3
<b>Radio T.V &amp; Communication Equipments</b>	-	50.1	27.4	27.4	33.9	31.1	36.7
<b>Motor Vehicle Assembly</b>	79.1	61.4	38.1	24.9	26.1	24.9	30.6
<b>Roofing Sheets</b>	-	-	-	-	-	-	-
<b>Wine, Spirits &amp; Distillers</b>	-	-	-	-	-	-	-
<b>Average Utilised Rates (%)</b>	73.3	63.6	49.7	43.0	38.3	38.8	40.4

Source : Central Bank of Nigeria

**TABLE C.1.13 Cont'd**  
**NIGERIA'S AVERAGE MANUFACTURING CAPACITY UTILISATION RATES**

Sub - Sector	1988	1989	1990	1991	1992	1993
<b>Meat &amp; Dairy Products</b>	-	-	24.1	36.6	29.3	42.5
<b>Vegetable &amp; Grain Mill</b>	28.7	31.8	25.0	34.0	20.5	45.3
<b>Bakery Product</b>	35.1	31.7	42.3	57.2	32.2	55.1
<b>Sugar Cocoa Confectionery</b>	50.9	51.6	42.6	47.5	35.5	45.6
<b>Miscellaneous Food Preparation</b>	30.0	31.0	35.8	58.7	50.5	43.5
<b>Beer &amp; Stout</b>	59.2	53.4	59.2	62.4	-	54.6
<b>Soft Drinks</b>	29.8	28.6	47.0	38.6	35.4	53.4
<b>Textiles</b>	54.8	59.7	52.2	54.9	44.3	60.0
<b>Knitting Carpet &amp; Rug</b>	49.2	60.6	23.1	35.3	38.2	56.4
<b>Leather Products</b>	45.7	60.3	53.0	52.2	51.2	55.3
<b>Leather Footwear</b>	40.0	65.0	33.5	38.2	52.5	48.3
<b>Saw Milling</b>	-	-	-	-	-	47.1
<b>Wood &amp; Cork Products</b>	46.8	51.0	36.6	48.7	47.9	60.0
<b>Paper Manufacture &amp; Products</b>	41.4	47.0	34.1	44.5	25.2	45.2
<b>Printing Publishing</b>	47.9	46.9	44.2	54.5	35.0	50.6
<b>Basic Industrial Chemical</b>	41.7	46.2	60.5	38.6	32.0	40.9
<b>Paints</b>	34.0	31.4	34.0	30.1	44.5	52.3
<b>Drugs &amp; Medicine</b>	38.3	38.3	44.1	45.6	34.9	55.0
<b>Soap &amp; Perfumes</b>	41.9	43.1	48.8	32.6	41.6	56.1
<b>Other Chemical &amp; Petroleum Products</b>	55.1	54.7	49.4	41.5	53.2	65.7
<b>Tyres &amp; Tubes</b>	61.2	59.8	57.2	-	41.6	52.6
<b>Plastic Products</b>	44.3	47.8	49.5	39.2	38.4	49.2
<b>Glass &amp; Glass Products</b>	36.9	22.0	-	32.3	25.2	45.6
<b>Cement &amp; Cement Products</b>	57.5	55.5	46.3	33.2	44.3	63.5
<b>Basic Metal Industries</b>	57.5	59.0	15.0	-	43.9	57.6
<b>Structural Metal Products</b>	30.3	23.8	28.1	46.7	59.8	65.7
<b>Fabricated Metal Products</b>	30.5	35.6	33.6	34.6	39.8	53.4
<b>Radio T.V &amp; Communication Equipments</b>	34.6	28.9	42.3	34.6	18.2	57.4
<b>Motor Vehicle Assembly</b>	22.2	18.9	27.9	19.6	12.7	41.5
<b>Roofing Sheets</b>	-	-	-	-	-	43.8
<b>Wine, Spirits &amp; Distillers</b>	-	-	-	-	-	45.3
<b>Average Utilised Rates (%)</b>	42.4	43.8	40.3	42.0	38.1	37.2

Source : Central Bank of Nigeria

**TABLE C.1.13 Cont'd**  
**NIGERIA'S AVERAGE MANUFACTURING CAPACITY UTILISATION RATES**

Sub - Sector	1994	1995	1996	1997	1995	1998
<b>Meat &amp; Dairy Products</b>	30.6	12.7	21.3	37.1	12.7	39.4
<b>Vegetable &amp; Grain Mill</b>	37.5	40.4	40.4	8.3	40.4	12.2
<b>Bakery Product</b>	25.9	19.1	25.9	0.0	19.1	14.5
<b>Sugar Cocoa Confectionery</b>	18.7	18.3	27.8	35.5	18.3	30.8
<b>Miscellaneous Food Preparation</b>	31.6	-	-	52.8	-	35.6
<b>Beer &amp; Stout</b>	28.4	31.9	30.5	57.4	31.9	54.2
<b>Soft Drinks</b>	38.5	41.5	50.4	12.0	41.5	30.9
<b>Textiles</b>	38.2	44.3	46.5	50.0	44.3	33.4
<b>Knitting Carpet &amp; Rug</b>	36.8	31.2	43.8	51.0	31.2	31.8
<b>Leather Products</b>	25.6	27.6	29.1	44.0	27.6	38.7
<b>Leather Footwear</b>	25.7	-	-	0.0	-	28.2
<b>Saw Milling</b>	23.5	43.8	80.0	0.0	43.8	27.4
<b>Wood &amp; Cork Products</b>	33.7	35.2	39.5	80.6	35.2	34.9
<b>Paper Manufacture &amp; Products</b>	27.3	35.4	29.0	30.3	35.4	27.9
<b>Printing Publishing</b>	28.4	37.8	43.8	0.0	37.8	32.6
<b>Basic Industrial Chemical</b>	30.2	49.1	55.1	50.5	49.1	31.6
<b>Paints</b>	27.3	31.7	38.5	39.1	31.7	40.3
<b>Drugs &amp; Medicine</b>	35.6	39.9	36.4	35.1	39.9	16.6
<b>Soap &amp; Perfumes</b>	32.6	35.3	38.2	0.0	35.3	40.2
<b>Other Chemical &amp; Petroleum Products</b>	30.7	29.4	32.1	37.7	29.4	43.6
<b>Tyres &amp; Tubes</b>	30.9	-	-	0.0	-	30.1
<b>Plastic Products</b>	27.6	28.3	31.1	40.5	28.3	40.1
<b>Glass &amp; Glass Products</b>	30.4	33.0	30.4	40.5	33.0	32.0
<b>Cement &amp; Cement Products</b>	33.1	35.6	33.5	0.0	35.6	46.6
<b>Basic Metal Industries</b>	26.8	25.6	33.7	37.5	25.6	20.8
<b>Structural Metal Products</b>	35.6	40.0	46.1	43.7	40.0	21.6
<b>Fabricated Metal Products</b>	30.5	28.3	33.4	50.5	28.3	40.8
<b>Radio T.V &amp; Communication Equipments</b>	30.4	29.8	38.7	35.2	29.8	35.9
<b>Motor Vehicle Assembly</b>	31.6	35.1	51.0	73.9	35.1	30.5
<b>Roofing Sheets</b>	28.5	47.8	-	-	47.8	-
<b>Wine, Spirits &amp; Distillers</b>	30.2	-	-	-	-	-
<b>Average Utilised Rates (%)</b>	30.4	29.3	32.5	30.4	29.3	32.4

Source : Central Bank of Nigeria

**TABLE C.1.13 Cont'd**  
**NIGERIA'S AVERAGE MANUFACTURING CAPACITY UTILISATION RATES**

Sub - Sector	1999	2000	2001	2002	2003 1/	2004 2/
<b>Meat &amp; Dairy Products</b>	41.3	43.2	51.4	54.3	75.8	72.17
<b>Vegetable &amp; Grain Mill</b>	14.0	16.8	39.2	43.2	39.2	44.32
<b>Bakery Product</b>	15.3	30.1	54.3	60.6	54.3	57
<b>Sugar Cocoa Confectionery</b>	32.0	31.0	35.6	24.5	36.1	41.38
<b>Miscellaneous Food Preparation</b>	38.2	39.2	45.2	50.8	35.0	33.5
<b>Beer &amp; Stout</b>	47.1	49.4	54.6	56.3	48.9	47.62
<b>Soft Drinks</b>	22.0	27.0	40.2	44.4	56.9	54.55
<b>Textiles</b>	20.2	21.4	31.8	35.5	51.1	46.65
<b>Knitting Carpet &amp; Rug</b>	36.6	35.8	42.1	45.8	33.8	33.38
<b>Leather Products</b>	39.2	37.9	36.7	31.8	28.0	-
<b>Leather Footwear</b>	22.4	23.1	22.9	30.7	0.0	
<b>Saw Milling</b>	30.0	26.8	35.9	40.9	0.0	
<b>Wood &amp; Cork Products</b>	0.0	0.0	0.0	49.7	43.5	42.07
<b>Paper Manufacture &amp; Products</b>	27.0	25.1	27.1	23.7	43.4	40.02
<b>Printing Publishing</b>	35.3	38.0	45.6	47.4	45.8	48.21
<b>Basic Industrial Chemical</b>	28.0	30.4	51.8	67.5	44.1	46.81
<b>Paints</b>	43.4	47.0	49.2	36.6	33.7	32.8
<b>Drugs &amp; Medicine</b>	36.1	38.6	40.8	39.2	44.4	43.62
<b>Soap &amp; Perfumes</b>	43.3	45.6	48.2	42.1	40.8	40.65
<b>Other Chemical &amp; Petroleum Products</b>	41.0	46.8	47.6	54.4	50.0	51.27
<b>Tyres &amp; Tubes</b>	30.5	31.8	32.8	38.4	38.9	23
<b>Plastic Products</b>	41.2	45.1	47.7	38.7	50.7	51.42
<b>Glass &amp; Glass Products</b>	41.0	42.3	44.9	48.3	62.3	60.13
<b>Cement &amp; Cement Products</b>	48.5	49.1	48.8	61.7	48.3	40.27
<b>Basic Metal Industries</b>	0.0	0.0	0.0	80	51.1	44.43
<b>Structural Metal Products</b>	0.0	0.0	0.0	39.9	49.5	50.24
<b>Fabricated Metal Products</b>	45.2	47.1	58.7	60.2	55.6	52.73
<b>Radio T.V &amp; Communication Equipments</b>	33.4	36.7	35.6	39.6	59.5	66.12
<b>Motor Vehicle Assembly</b>	42.4	41.9	41.4	32.8	23.5	22.52
<b>Roofing Sheets</b>	39.2	39.8	0.0	0	29.5	28.23
<b>Wine, Spirits &amp; Distillers</b>	36.1	35.6	0.0	0	41.4	0
<b>Average Utilised Rates (%)</b>	34.6	36.1	42.7	44.3	46.1	45

Source : Central Bank of Nigeria

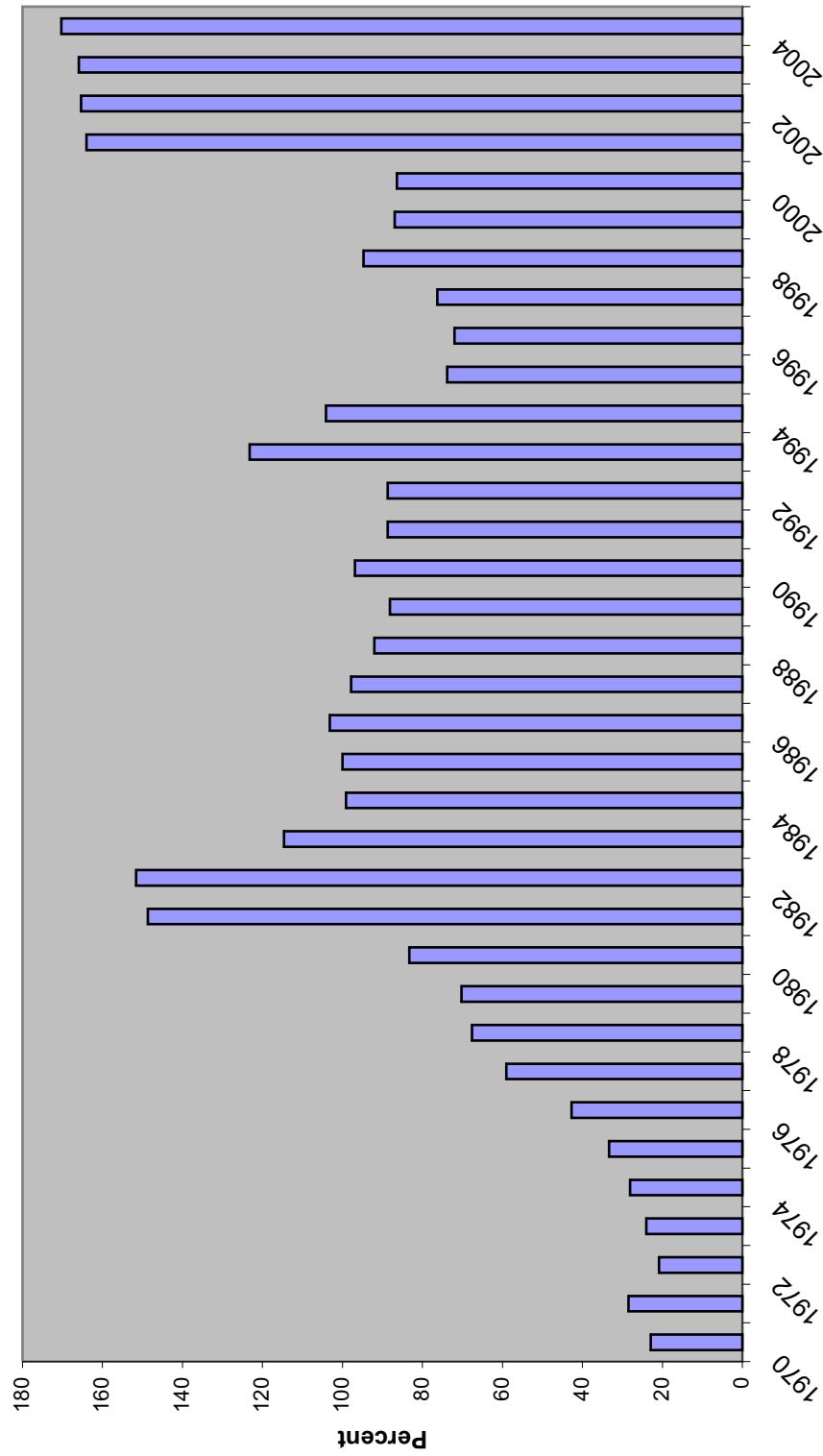
Note: 1/ Revised      2/ Provisional

**TABLE C.1.14**  
**INDEX OF ENERGY CONSUMPTION**  
**(TONNES OF COAL EQUIVALENT)**  
**( 1985 = 100 )**

<b>Year</b>	<b>Index</b>
<b>1970</b>	22.9
<b>1971</b>	28.5
<b>1972</b>	20.8
<b>1973</b>	24.0
<b>1974</b>	28.1
<b>1975</b>	33.3
<b>1976</b>	42.7
<b>1977</b>	59.0
<b>1978</b>	67.6
<b>1979</b>	70.2
<b>1980</b>	83.3
<b>1981</b>	148.7
<b>1982</b>	151.6
<b>1983</b>	114.6
<b>1984</b>	99.1
<b>1985</b>	100.0
<b>1986</b>	103.2
<b>1987</b>	97.8
<b>1988</b>	92.0
<b>1989</b>	88.1
<b>1990</b>	96.9
<b>1991</b>	88.7
<b>1992</b>	88.7
<b>1993</b>	123.2
<b>1994</b>	104.1
<b>1995</b>	73.8
<b>1996</b>	72.0
<b>1997</b>	76.3
<b>1998</b>	94.7
<b>1999</b>	86.9
<b>2000</b>	86.4
<b>2001</b>	164.0
<b>2002</b>	165.4
<b>2003</b>	165.9
<b>2004</b>	170.3

Sources: Federal Ministry of Mines, Power and Steel,  
Nigeria National Petroleum Corporation,  
National Electric Power Authority.

**Fig. C1.5: Index of Energy Consumption (1970-2004)  
(Tonnes of Coal Equivalent) (1985=100)**



**TABLE C.1.15**  
**DOMESTIC CONSUMPTION OF PETROLEUM PRODUCTS**  
**(Metric Tonnes)**

Year	Liquified Petroleum Gas	Premium Motor Spirit	Dual Purpose Kerosine	High Pour Fuel Oil	Low Pour Fuel Oil
1977	-	1,861,618.0	735,949.0	1,228,395.0	345,005.0
1978	-	2,291,514.0	943,645.0	1,765,275.0	744,510.0
1979	-	2,515,789.0	1,020,224.0	1,707,544.0	656,315.0
1980	-	5,284,570.0	1,823,958.0	2,676,605.0	875,776.0
1981	-	6,573,007.0	2,161,368.0	3,131,634.0	1,153,683.0
1982	-	4,300,647.0	1,551,484.0	2,604,160.0	1,232,826.0
1983	-	4,244,798.0	1,811,914.0	3,035,824.0	1,187,663.0
1984	-	4,012,041.0	1,724,021.0	2,323,601.0	827,217.0
1985	-	3,787,895.0	1,520,777.0	1,832,819.0	1,113,837.0
1986	88,717.0	3,597,356.0	1,928,190.0	1,854,275.0	507,188.0
1987	104,114.0	3,625,220.0	2,017,336.0	1,755,580.0	473,057.0
1988	74,482.0	3,103,079.0	1,554,391.0	1,573,996.0	495,350.0
1989	64,457.0	3,256,442.0	1,583,488.0	1,496,644.0	154,773.0
1990	60,373.0	3,302,808.0	1,546,848.0	1,495,739.0	139,569.0
1991	55,661.0	3,380,049.0	1,311,893.0	2,331,018.0	34,134.0
1992	48,907.4	3,969,275.9	1,612,074.5	2,280,124.5	21,888.2
1993	36,262.0	3,336,215.0	1,427,784.0	2,054,424.0	65,197.0
1994	20,610.0	3,015,634.0	1,131,057.0	1,596,269.0	40,406.0
1995	11,389.8	2,735,700.3	686,719.0	1,334,417.6	42,497.0
1996	53,265.5	3,454,327.5	916,206.1	1,573,292.4	568,142.5
1997	157,453.0	4,461,348.0	1,453,194.0	18,034.0	316,185.0
1998	37,023.0	2,792,112.0	1,104,061.0	16,557.0	290,264.0
1999	43,311.0	4,475,565.0	1,459,464.0	273.0	316,809.0
2000	13,808.0	4,752,568.0	1,508,065.0	-	207,281.0
2001	13,812.4	5,397,577.4	1,744,430.1	-	174,675.9
2002	23,106.0	6,556,675.5	1,567,863.1	-	177,602.1
1st Quarter	5,576.3	1,634,342.1	390,155.2	-	42,396.5
2nd Quarter	5,656.4	1,636,272.8	390,879.5	-	43,198.1
3rd Quarter	5,816.6	1,640,134.2	392,327.9	-	44,801.3
4th Quarter	6,056.8	1,645,926.4	394,500.5	-	47,206.2
2003	21,632.0	6,585,614.0	1,123,935.0	-	213,109.0
1st Quarter	10,247.0	1,631,933.0	391,635.0	-	63,964.0
2nd Quarter	5,457.0	1,609,051.0	267,003.0	-	27,444.0
3rd Quarter	4,428.0	1,553,087.0	251,192.0	-	23,777.0
4th Quarter	1,500.0	1,791,543.0	214,105.0	-	97,924.0
2004 /1	28,216.1	7,308,099.2	907,696.7	-	236,193.9
1st Quarter	13,365.8	1,810,966.8	316,286.8	-	70,892.9
2nd Quarter	7,117.9	1,785,574.5	215,633.2	-	30,416.9
3rd Quarter	5,775.7	1,723,470.9	202,864.2	-	26,352.6
4th Quarter	1,956.6	1,988,087.1	172,912.5	-	108,531.6

Source : Department of Petroleum Resources, Lagos.

Note : The rise in LPG tonnage in 1996 was due to the importation of the product by the two major marketers.

- = not available.

1/ Provisional

**TABLE C.1.15 Cont'd**  
**DOMESTIC CONSUMPTION OF PETROLEUM PRODUCTS**  
**(Metric Tonnes)**

Year	Automotive Gas Oil	Lubricating Oil	Bitumen & Asphalt	Others (Grease,Wax Base Oil)
1977	-	-	-	660,000.0
1978	-	-	-	417,279.0
1979	-	-	-	574,742.0
1980	-	-	-	639,112.0
1981	-	-	-	892,831.0
1982	-	-	-	549,629.0
1983	-	-	-	431,136.0
1984	-	-	-	338,091.0
1985	-	-	-	516,969.0
1986	626,271.0	146,936.0	113,050.0	700,854.0
1987	704,506.0	144,910.0	123,942.0	121,680.0
1988	867,235.0	179,449.0	144,164.0	66,049.0
1989	798,608.0	172,198.0	95,417.0	78,940.0
1990	808,725.0	157,336.0	100,825.0	81,050.0
1991	773,803.0	276,167.0	85,685.0	403,790.0
1992	750,786.6	177,783.2	64,310.0	1,866,354.0
1993	688,072.0	144,844.0	104,913.0	775,412.0
1994	670,846.0	112,172.0	37,736.0	1,385,317.0
1995	472,754.4	107,775.0	20,445.0	763,810.0
1996	715,386.8	281,235.2	6,918.3	784,486.0
1997	2,145,392.0	60,794.0	74,662.0	144,098.0
1998	1,150,462.0	42,350.0	245,738.0	79,666.0
1999	1,700,089.0	40,640.0	141,129.0	160,322.0
2000	2,093,866.0	60,082.0	82,239.0	258,961.0
2001	2,179,226.4	65,359.1	84,016.4	437,221.1
2002	2,275,129.8	62,841.2	50,484.3	521,620.7
1st Quarter	568,506.3	15,709.1	12,561.9	128,119.8
2nd Quarter	568,616.7	15,709.6	12,585.6	129,033.9
3rd Quarter	568,837.7	15,710.5	12,632.9	130,862.3
4th Quarter	569,169.1	15,712.0	12,704.0	133,604.7
2003	2,042,744.0	60,629.0	33,133.0	154,976.0
1st Quarter	780,111.0	14,965.0	12,293.0	35,640.0
2nd Quarter	427,295.0	14,847.0	5,692.0	65,993.0
3rd Quarter	402,104.0	15,146.0	8,548.0	47,206.0
4th Quarter	433,234.0	15,671.0	6,600.0	6,137.0
2004 1/	1,750,313.5	58,393.4	20,827.6	144,304.9
1st Quarter	668,433.6	14,413.2	7,727.4	26,286.8
2nd Quarter	366,125.3	14,299.5	3,578.0	48,674.1
3rd Quarter	344,540.5	14,587.5	5,373.3	34,817.5
4th Quarter	371,214.1	15,093.2	4,148.8	4,526.4

Source : Department of Petroleum Resources, Lagos.

Note : The rise in LPG tonnage in 1996 was due to the importation of the product by the two major marketers.

- = not available.

1/ Provisional

**TABLE C.1.16**  
**SPOT PRICES OF SELECTED OPEC AND NON - OPEC CRUDES**  
**( US\$ PER BARREL )**

Year	OPEC Crudes			OPEC 1/		Non - OPEC Crudes 2/	
	Iran Light	Bonny Light	Arab Light	Saudil Heavy	Basket	Brent ( U . K )	Ekofisk ( Norway )
1979	30.9	33.4	30.7	27.4	30.6	-	33.3
1980	36.4	38.8	36.3	33.4	36.3	-	38.8
1981	34.6	37.1	34.5	29.6	34.0	36.8	34.8
1982	33.0	35.6	32.2	30.1	32.7	n.a.	33.8
1983	28.0	30.0	29.0	26.9	28.5	30.0	30.0
1984	27.6	29.2	28.2	26.8	27.9	28.9	29.0
1985	27.0	28.2	27.5	26.0	22.2	27.9	28.0
1986	13.1	14.2	12.7	11.4	12.9	13.9	13.9
1987	17.1	18.5	17.3	16.1	17.3	18.4	18.3
1988	12.1	15.1	13.4	12.2	13.2	13.7	15.0
1989	16.2	18.6	16.4	15.1	17.4	18.3	18.4
1990	20.5	24.0	20.7	18.6	22.1	19.8	23.7
1991	17.3	20.5	17.4	14.0	18.6	20.0	20.3
1992	16.0	20.0	18.0	15.2	18.4	19.3	20.0
1993	15.1	16.0	15.7	13.0	16.3	17.0	17.2
1994	14.9	16.2	15.4	13.7	15.5	15.8	15.9
1995	16.2	17.4	16.8	15.6	16.9	17.0	17.2
1996	19.4	21.6	20.1	18.5	20.2	21.1	21.0
1997	18.3	19.5	18.1	17.3	18.8	19.1	19.3
1998	12.0	12.8	12.3	11.0	12.0	12.8	12.8
1999	-	71.8	64.4	-	-	71.3	-
2000	-	26.1	27.4	-	-	27.9	-
2001	-	24.5	20.9	-	-	24.4	-
2002	-	25.4	22.9	-	-	24.9	-
1st Quarter	-	21.2	18.2	-	-	21.1	-
2nd Quarter	-	25.0	23.4	-	-	25.0	-
3rd Quarter	-	27.0	24.8	-	-	26.3	-
4th Quarter	-	28.4	25.2	-	-	27.0	-
2003	-	29.1	26.8	-	-	28.8	-
1st Quarter	-	31.8	29.8	-	-	31.5	-
2nd Quarter	-	26.4	24.2	-	-	26.1	-
3rd Quarter	-	28.7	26.3	-	-	28.5	-
4th Quarter	-	29.6	27.0	-	-	29.2	-
2004	-	38.7	36.1	-	-	38.2	-
1st Quarter	-	32.3	30.8	-	-	31.8	-
2nd Quarter	-	36.1	33.0	-	-	35.4	-
3rd Quarter	-	41.9	38.5	-	-	41.3	-
4th Quarter	-	44.6	42.2	-	-	44.2	-

Source : Organisation Of Petroleum Exporting Countries (OPEC) Bulletin.

Note: 1/ OPEC Basket: An average of Saharan Blend, Minas, Bonny Light, Arabian Light, Dubai, Tia Juana and Isthmus.

Figures for 1979-1988 were based on simple average of the four OPEC crudes

2/ The NON - OPEC crudes are comparable with Bonny Light.

**TABLE C.1.17**  
**CRUDE OIL PRODUCTION AND EXPORT**  
('000 Barrels)

Year	Production	Export	Domestic Consumption
1970	395,689.0	383,455.0	12,234.0
1971	558,689.0	542,545.0	16,144.0
1972	665,295.0	650,640.0	14,655.0
1973	719,379.0	695,627.0	23,752.0
1974	823,320.0	795,710.0	27,610.0
1975	660,148.0	627,638.0	32,510.0
1976	758,058.0	736,822.0	21,236.0
1977	766,055.0	715,240.0	50,815.0
1978	696,324.0	674,125.0	22,199.0
1979	845,463.0	807,685.0	37,778.0
1980	760,117.0	656,260.0	103,857.0
1981	525,291.0	469,095.0	56,196.0
1982	470,638.0	401,658.0	68,980.0
1983	450,961.0	392,031.0	58,930.0
1984	507,487.0	450,580.0	56,907.0
1985	547,088.0	486,580.0	60,508.0
1986	535,929.0	486,584.0	49,345.0
1987	483,269.0	390,514.0	92,755.0
1988	529,602.0	435,797.0	93,805.0
1989	625,908.0	522,481.0	103,427.0
1990	660,559.0	548,249.0	112,310.0
1991	689,850.0	585,838.0	104,012.0
1992	711,340.0	604,300.0	107,040.0
1993	691,400.0	563,614.0	127,786.0
1994	696,190.0	578,044.0	118,146.0
1995	715,400.0	616,900.0	98,500.0
1996	740,190.0	648,690.0	91,500.0
1997	759,710.0	673,340.0	86,370.0
1998	776,010.0	687,390.0	88,620.0
1999	778,900.0	666,490.0	112,410.0
2000	797,880.0	688,080.0	1,098,000.0
2001	817,150.0	674,930.0	142,220.0
2002	685,773.0	521,973.0	163,800.0
1st Quarter	175,710.0	135,210.0	40,500.0
2nd Quarter	165,940.0	124,990.0	40,950.0
3rd Quarter	172,680.0	131,280.0	41,400.0
4th Quarter	171,443.0	130,493.0	40,950.0
2003	655,060.0	490,810.0	164,250.0
1st Quarter	191,950.0	151,450.0	40,500.0
2nd Quarter	185,110.0	144,160.0	40,950.0
3rd Quarter	206,080.0	164,680.0	41,400.0
4th Quarter	71,920.0	30,520.0	41,400.0
2004	900,600.0	736,400.0	164,300.0
1st Quarter	229,790.0	189,290.0	40,500.0
2nd Quarter	225,910.0	185,000.0	40,950.0
3rd Quarter	227,900.0	186,500.0	41,400.0
4th Quarter	217,030.0	175,600.0	41,400.0

Source: Nigerian National Petroleum Corporation (NNPC)

**TABLE C.1.18**  
**ASSOCIATED GAS PRODUCTION AND UTILIZATION IN NIGERIA**  
**(Million Cubic Metres)**

Year	Production	Utilization	Flared
<b>1970</b>	8,029.0	72.0	7,957.0
<b>1971</b>	12,975.0	185.0	12,790.0
<b>1972</b>	17,122.0	274.0	16,848.0
<b>1973</b>	21,882.0	395.0	21,487.0
<b>1974</b>	27,170.0	394.0	26,776.0
<b>1975</b>	18,656.0	323.0	18,333.0
<b>1976</b>	21,276.0	659.0	20,617.0
<b>1977</b>	21,924.0	972.0	20,952.0
<b>1978</b>	21,306.0	1,866.0	19,440.0
<b>1979</b>	27,619.0	1,546.0	26,073.0
<b>1980</b>	24,551.0	1,647.0	22,904.0
<b>1981</b>	17,113.0	2,951.0	14,162.0
<b>1982</b>	15,382.0	3,442.0	11,940.0
<b>1983</b>	15,192.0	3,244.0	11,948.0
<b>1984</b>	16,255.0	3,438.0	12,817.0
<b>1985</b>	18,569.0	3,723.0	14,846.0
<b>1986</b>	18,739.0	4,822.0	13,917.0
<b>1987</b>	17,085.0	4,794.0	12,291.0
<b>1988</b>	20,253.0	5,516.0	14,737.0
<b>1989</b>	25,053.0	6,323.0	18,730.0
<b>1990</b>	28,163.0	6,343.0	21,820.0
<b>1991</b>	31,588.0	7,000.0	24,588.0
<b>1992</b>	32,464.0	7,058.0	25,406.0
<b>1993</b>	33,444.6	7,536.2	25,908.4
<b>1994</b>	32,793.0	6,577.0	26,216.0
<b>1995</b>	32,980.0	6,910.0	26,070.0
<b>1996</b>	36,970.0	10,150.0	26,820.0
<b>1997</b>	36,754.8	10,207.0	26,547.8
<b>1998</b>	36,036.6	10,886.5	25,150.1
<b>1999</b>	35,856.4	12,664.6	23,191.8
<b>2000</b>	47,537.0	21,945.0	25,592.0
<b>2001</b>	57,530.0	29,639.7	27,890.3
<b>2002</b>	101,976.0	26,203.4	75,772.7
<b>2003</b>	53,379.0	30,583.0	22,796.0
<b>1st Quarter</b>	13,406.0	7,533.0	5,873.0
<b>2nd Quarter</b>	13,511.0	7,661.0	5,850.0
<b>3rd Quarter</b>	13,175.0	7,755.0	5,420.0
<b>4th Quarter</b>	13,287.0	7,634.0	5,653.0
<b>2004</b>	69,727.0	45,156.0	24,572.0
<b>1st Quarter</b>	23,104.0	16,683.0	6,442.0
<b>2nd Quarter</b>	15,447.0	9,499.0	5,948.0
<b>3rd Quarter</b>	16,034.0	9,596.0	6,438.0
<b>4th Quarter</b>	15,142.0	9,378.0	5,764.0

Source: Nigerian National Petroleum Corporation (NNPC)

**TABLE C.1.19**  
**AVERAGE TOTAL RAINFALL**  
**(mm)**

Year	Akwa Ibom	Anambra	Bauchi	Edo	Benue
1970	2,816.9	-	759.4	2,150.6	1,333.8
1971	2,952.8	1,949.6	1,179.4	2,102.8	1,361.5
1972	2,957.0	1,869.7	881.3	1,699.3	1,233.7
1973	2,109.5	1,567.0	1,238.6	2,074.8	882.0
1974	2,556.0	1,979.7	818.7	2,193.1	1,253.0
1975	2,667.5	1,448.9	1,151.0	2,306.8	1,226.9
1976	2,992.8	1,829.4	991.3	2,435.5	1,262.9
1977	2,646.7	1,545.8	988.2	2,688.8	1,050.0
1978	3,298.1	1,967.7	-	2,435.4	-
1979	2,817.0	-	988.2	-	1,104.5
1980	3,553.6	-	-	-	1,427.0
1981	2,736.9	-	1,250.8	1,827.1	1,261.7
1982	2,809.0	1,425.0	897.0	1,969.0	951.5
1983	2,280.2	1,146.0	773.3	1,624.4	928.0
1984	1,333.0	1,774.0	885.0	1,968.0	1,458.0
1985	2,052.0	1,763.0	834.0	2,086.0	1,006.0
1986	2,001.0	1,307.0	957.0	1,622.0	1,096.0
1987	1,626.0	1,091.0	698.0	1,409.0	930.0
1988	2,239.0	1,731.0	921.0	3,328.0	841.0
1989	1,630.0	1,759.0	909.0	2,220.0	1,244.0
1990	2,252.0	2,154.0	880.0	2,859.0	1,011.0
1991	3,211.0	2,026.0	950.0	2,818.0	1,105.0
1992	3,380.0	748.0	1,228.0	1,647.0	618.0
1993	2,177.0	464.0	804.0	402.0	676.0
1994	1,611.0	690.0	491.0	1,945.0	266.0
1995	2,130.0	1,756.0	452.0	1,655.0	276.0
1996	1,131.4	1,570.0	843.0	2,538.0	773.0
1997	585.5	1,474.5	898.9	1,765.1	1,308.7
1998	1,900.0	1,618.0	1,156.0	2,039.0	1,349.0
1999	2,496.4	1,988.1	1,400.6	2,219.8	636.4
2000	2,501.8	1,836.8	1,085.0	2,193.0	682.8
2001	2,489.9	1,899.6	1,098.1	2,099.0	852.6
2002	2,480.6	1,889.1	997.4	2,118.2	1,021.0
2003	n.a	n.a	n.a	n.a	n.a
2004	n.a	n.a	n.a	n.a	n.a

Source: Metrological Department, Ministry of Aviation

n.a = "not available"

**TABLE C.1.19 Cont'd**  
**AVERAGE TOTAL RAINFALL**  
 (mm)

<b>Year</b>	<b>Borno</b>	<b>Cross River</b>	<b>Adamawa</b>	<b>Imo</b>	<b>Kaduna</b>
<b>1970</b>	739.6	2,816.9	851.8	-	1,037.3
<b>1971</b>	502.6	2,952.8	772.8	2,204.0	1,276.3
<b>1972</b>	440.2	2,957.0	1,297.7	2,020.9	1,213.9
<b>1973</b>	432.6	2,109.5	903.2	2,731.4	1,225.9
<b>1974</b>	612.4	2,556.0	759.0	2,018.9	1,443.7
<b>1975</b>	671.4	2,667.5	949.3	2,507.9	1,347.9
<b>1976</b>	715.3	2,992.8	989.8	3,429.7	1,248.1
<b>1977</b>	658.3	2,646.7	935.8	1,554.2	982.4
<b>1978</b>	464.2	3,298.1	993.8	1,228.7	1,438.1
<b>1979</b>	711.1	2,817.0	798.4	1,877.5	1,476.0
<b>1980</b>	621.3	3,553.6	1,141.7	-	909.2
<b>1981</b>	461.5	2,736.9	985.0	-	1,225.7
<b>1982</b>	318.0	2,809.0	789.4	2,112.0	1,312.8
<b>1983</b>	445.4	2,280.2	789.4	1,780.0	899.6
<b>1984</b>	314.0	1,333.0	963.0	1,967.0	579.0
<b>1985</b>	426.0	2,052.0	958.0	2,397.0	905.0
<b>1986</b>	461.0	2,001.0	953.0	2,484.0	640.0
<b>1987</b>	302.0	1,626.0	581.0	1,941.0	891.0
<b>1988</b>	661.0	2,027.0	1,077.0	2,037.0	1,188.0
<b>1989</b>	562.0	2,166.0	886.0	1,724.0	832.0
<b>1990</b>	435.0	2,588.0	1,047.0	2,235.0	1,022.0
<b>1991</b>	817.0	2,498.0	965.0	2,565.0	1,407.0
<b>1992</b>	611.0	2,092.0	223.0	1,855.0	1,095.0
<b>1993</b>	232.0	2,087.0	934.0	1,670.0	987.0
<b>1994</b>	254.0	1,278.0	108.0	1,118.0	1,061.0
<b>1995</b>	271.0	3,089.0	287.0	2,576.0	720.0
<b>1996</b>	292.0	1,399.0	252.0	2,020.0	1,031.0
<b>1997</b>	466.2	3,210.5	963.6	1,531.2	1,110.0
<b>1998</b>	534.0	1,643.0	1,044.0	2,423.0	1,879.0
<b>1999</b>	842.6	2,868.6	885.0	1,865.3	1,286.1
<b>2000</b>	573.0	2,208.8	641.5	1,956.0	980.5
<b>2001</b>	582.0	2,296.8	861.5	2,010.2	992.1
<b>2002</b>	603.3	2,298.7	869.8	2,009.8	988.7
<b>2003</b>	n.a	n.a	n.a	n.a	n.a
<b>2004</b>	n.a	n.a	n.a	n.a	n.a

Source: Metrological Department, Ministry of Aviation

n.a = "not available"

**TABLE C.1.19 Cont'd**  
**AVERAGE TOTAL RAINFALL**  
**(mm)**

Year	Kano	Katsina	Kwara	Lagos	Niger
1970	922.2	1,037.3	344.2	1,845.0	1,251.4
1971	706.2	1,276.3	1,166.8	1,482.5	1,157.5
1972	668.5	1,213.9	1,213.7	1,381.9	837.4
1973	416.1	1,225.9	1,450.6	1,124.9	1,178.3
1974	660.9	1,443.7	1,142.1	1,270.7	-
1975	713.0	1,347.9	1,115.5	1,270.7	1,226.8
1976	544.7	1,248.1	1,172.5	1,167.6	1,111.1
1977	786.2	982.4	928.9	1,123.1	677.7
1978	930.9	1,438.1	1,209.4	1,629.0	1,407.5
1979	722.7	1,476.0	1,193.1	1,655.1	917.2
1980	912.4	909.2	1,237.0	1,685.0	1,277.9
1981	574.9	1,225.7	1,286.9	1,470.8	1,085.5
1982	638.1	1,312.8	1,207.1	1,934.4	875.5
1983	499.1	899.6	1,158.2	9,950.0	595.0
1984	463.0	579.0	1,120.0	1,078.0	976.0
1985	656.0	905.0	977.0	1,242.0	1,178.0
1986	685.0	640.0	1,320.0	1,159.0	1,155.0
1987	426.0	891.0	921.0	1,439.0	772.0
1988	1,046.0	664.0	1,279.0	2,061.0	1,116.0
1989	700.0	-	1,293.0	1,522.0	1,170.0
1990	566.0	744.0	1,080.0	1,848.0	1,101.0
1991	-	248.0	1,532.0	1,898.0	1,171.0
1992	561.0	333.0	354.0	1,462.0	1,001.0
1993	852.0	163.0	89.0	1,716.0	997.0
1994	-	282.0	-	1,054.0	844.0
1995	516.0	68.0	268.0	773.0	801.0
1996	434.0	125.0	617.0	1,546.0	797.0
1997	1,249.8	496.5	1,014.5	1,541.0	1,117.0
1998	1,625.0	148.0	1,105.0	1,441.0	1,244.0
1999	1,392.7	1,052.2	1,539.3	1,709.1	1,254.5
2000	684.3	481.2	857.0	1,680.6	926.8
2001	764.3	496.1	868.7	1,708.2	966.4
2002	768.1	498.6	878.9	1,711.2	967.8
2003	n.a	n.a	n.a	n.a	n.a
2004	n.a	n.a	n.a	n.a	n.a

Source: Metrological Department, Ministry of Aviation

n.a = "not available"

**TABLE C.1.19 Cont'd**  
**AVERAGE TOTAL RAINFALL**  
 (mm)

<b>Year</b>	<b>Ogun</b>	<b>Ondo</b>	<b>Oyo</b>	<b>Plateau</b>	<b>Rivers</b>
<b>1970</b>	1,774.7	1,337.9	1,275.8	1,071.3	2,382.0
<b>1971</b>	1,277.1	1,444.3	967.4	1,431.8	1,964.4
<b>1972</b>	1,357.6	1,270.0	1,038.9	1,336.3	2,225.0
<b>1973</b>	1,323.1	1,500.1	1,367.8	1,360.7	1,837.4
<b>1974</b>	1,206.5	1,657.3	1,148.0	1,305.9	2,204.6
<b>1975</b>	1,577.6	1,808.7	1,184.0	1,378.4	2,526.9
<b>1976</b>	1,367.3	1,441.7	902.8	1,446.2	2,328.3
<b>1977</b>	1,149.0	1,336.0	960.1	1,176.9	2,235.5
<b>1978</b>	1,883.5	1,885.1	1,518.9	1,469.5	2,261.9
<b>1979</b>	1,683.7	1,778.4	1,754.5	1,212.8	-
<b>1980</b>	1,906.0	2,068.5	1,966.4	1,108.4	-
<b>1981</b>	1,765.9	1,388.4	931.8	1,273.0	-
<b>1982</b>	1,108.6	1,290.8	770.8	1,330.4	-
<b>1983</b>	1,254.0	1,233.5	871.9	1,175.1	-
<b>1984</b>	1,089.0	1,297.0	1,481.0	1,155.0	1,836.0
<b>1985</b>	1,224.0	1,541.0	1,525.0	1,129.0	2,398.0
<b>1986</b>	852.0	1,364.0	1,097.0	394.0	1,616.0
<b>1987</b>	811.0	1,057.0	1,055.0	256.0	1,711.0
<b>1988</b>	1,619.0	1,623.0	1,265.0	1,239.0	2,336.0
<b>1989</b>	1,405.0	1,530.0	1,242.0	1,211.0	1,969.0
<b>1990</b>	1,406.0	1,502.0	1,197.0	1,230.0	2,262.0
<b>1991</b>	1,090.0	2,211.0	1,618.0	934.0	2,224.0
<b>1992</b>	1,342.0	1,547.0	1,105.0	867.0	1,427.0
<b>1993</b>	1,271.0	1,354.0	1,073.0	1,070.0	1,146.0
<b>1994</b>	1,257.0	1,238.0	1,073.0	877.0	1,411.0
<b>1995</b>	1,001.0	1,417.0	937.0	728.0	1,101.0
<b>1996</b>	1,244.0	1,436.0	1,183.0	1,331.0	2,392.0
<b>1997</b>	786.5	1,245.5	1,091.4	1,110.9	2,299.5
<b>1998</b>	886.0	1,544.0	1,248.0	1,337.0	2,204.0
<b>1999</b>	1,589.5	1,564.4	1,809.1	1,149.3	2,499.6
<b>2000</b>	1,432.2	1,454.0	1,421.2	895.2	2,161.8
<b>2001</b>	1,490.1	1,486.0	1,438.0	878.4	2,212.0
<b>2002</b>	1,500.5	1,481.9	1,440.3	886.2	2,210.7
<b>2003</b>	n.a	n.a	n.a	n.a	n.a
<b>2004</b>	n.a	n.a	n.a	n.a	n.a

Source: Metrological Department, Ministry of Aviation

n.a = "not available"

**TABLE C.1.19 Cont'd**  
**AVERAGE TOTAL RAINFALL**  
**(mm)**

Year	Sokoto	FCT-Abuja	Delta	Enugu	Abia	Taraba
1970	985.2	1,251	2,151	-	-	852
1971	809.8	1,158	2,103	1,950	2,204	773
1972	745.3	837	1,699	1,870	2,021	1,298
1973	721.6	1,178	2,075	1,567	2,731	903
1974	853.4	-	2,193	1,980	2,019	759
1975	865.6	1,227	2,307	1,449	2,508	949
1976	884.1	1,111	2,436	1,829	3,430	990
1977	765.7	678	2,689	1,546	1,554	936
1978	1,125.7	1,408	2,435	1,968	1,229	994
1979	1,106.4	917	-	-	1,878	798
1980	894.2	1,278	-	-	-	1,142
1981	779.0	1,086	1,827	-	-	985
1982	613.9	876	1,969	1,425	2,112	789
1983	845.7	595	1,624	1,146	1,780	789
1984	502.0	976	1,968	1,774	1,967	963
1985	727.0	1,513	2,086	1,763	2,397	958
1986	767.0	1,560	1,622	1,307	2,484	953
1987	535.0	867	1,409	1,091	1,941	581
1988	846.0	1,217	3,328	1,731	2,037	1,077
1989	719.0	1,227	2,220	1,759	1,724	886
1990	718.0	1,400	2,859	2,154	2,235	1,047
1991	679.0	1,559	2,818	2,026	2,565	965
1992	400.0	1,367	1,649	1,705	1,855	328
1993	265.0	761	1,383	1,577	1,315	856
1994	777.0	1,164	645	1,513	-	-
1995	203.0	1,154	3,033	892	855	-
1996	653.0	1,040	1,906	1,049	-	303
1997	645.5	709	2,598	2,075	-	-
1998	501.0	1,625	1,655	1,478	-	-
1999	711.6	1,668	2,182	1,264	1,865	1,092
2000	564.8	1,361	1,957	1,472	1,647	716
2001	559.8	1,402	2,102	1,480	1,651	809
2002	562.7	1411.3	2018.4	1484.2	1661	812.4
2003	n.a	n.a	n.a	n.a	n.a	n.a
2004	n.a	n.a	n.a	n.a	n.a	n.a

Source: Metrological Department, Ministry of Aviation

n.a = "not available"

**TABLE C.1.19 Cont'd**  
**AVERAGE TOTAL RAINFALL**  
**(mm)**

Year	Yobe	Kogi	Osun	Kebbi	Jigawa	Average
1970	740	344	1,276	985	922	338
1971	503	1,167	967	810	706	462
1972	440	1,214	1,039	745	669	445
1973	433	1,451	1,368	722	416	478
1974	612	1,142	1,148	853	661	430
1975	671	1,116	1,184	866	713	483
1976	715	1,173	903	884	545	516
1977	658	929	960	766	786	435
1978	464	1,209	1,519	1,126	931	492
1979	711	1,193	1,755	1,106	723	357
1980	621	1,237	1,966	894	912	324
1981	462	1,287	932	779	575	320
1982	318	1,207	771	614	638	410
1983	445	1,158	872	846	499	379
1984	314	1,120	1,481	502	463	436
1985	426	977	1,525	727	656	484
1986	461	1,320	1,097	767	685	459
1987	302	921	1,055	535	426	359
1988	661	1,279	1,265	846	1,046	531
1989	562	1,293	1,242	719	700	462
1990	435	1,080	1,197	718	566	506
1991	817	1,532	1,618	679	-	535
1992	297	1,075	1,405	668	561	416
1993	196	723	1,264	769	295	359
1994	-	838	855	970	-	257
1995	-	791	1,398	575	156	350
1996	707	1,118	1,349	-	-	305
1997	535	666	1,168	-	-	314
1998	724	881	1,383	908	794	369
1999	807	1,767	1,530	711	443	494
2000	575	996	1,488	732	428	431
2001	579	989	1,489	673	440	1,279
2002	579.6	990.5	1490.2	669.7	446.7	1282.2
2003	n.a	n.a	n.a	n.a	n.a	n.a
2004	n.a	n.a	n.a	n.a	n.a	n.a

Source: Metrological Department, Ministry of Aviation

n.a = "not available"

TABLE C.2.1

**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND**  
**(Number of Loans Guaranteed by Purpose)**

Year	Livestock					Food Crops		
	Poultry	Cattle	Sheep	Other Livestock	Total Livestock	Grains	Roots & Tubers	Total Food Crops
1978	109	22	-	6	137	79	37	116
1979	285	40	-	14	339	306	85	391
1980	234	13	-	16	263	403	69	472
1981	246	17	-	12	275	546	156	702
1982	269	47	-	4	320	478	180	658
1983	254	94	-	11	359	492	244	736
1984	207	314	-	15	536	669	139	808
1985	181	512	-	63	756	1,715	194	1,909
1986	338	331	-	46	715	3,649	555	4,204
1987	578	285	-	142	1,005	10,377	3,297	13,674
1988	331	342	38	155	866	16,623	4,803	21,426
1989	179	195	68	98	540	20,943	8,726	29,669
1990	148	147	61	71	427	20,362	6,834	27,196
1991	102	332	26	49	509	15,299	4,021	19,320
1992	76	100	216	40	432	16,825	3,242	20,067
1993	56	331	1	2	390	11,080	3,023	14,103
1994	69	525	53	22	669	12,469	1,826	14,295
1995	162	540	29	22	753	13,481	1,771	15,252
1996	208	282	481	29	1,000	9,570	7,410	16,980
1997	322	263	59	50	694	12,411	2,967	15,378
1998	140	75	49	8	272	3,830	1,555	5,385
1999	333	55	42	82	512	7,979	3,006	10,985
2000	347	756	36	2,988	4,127	167,094	54,180	221,274
2001	834	51	24	161	1,070	11,969	5,389	17,358
2002	1257	134	299	40	1,730	15,321	5,550	20,871
1st Quarter	30	28	0	3	61	156	202	358
2nd Quarter	20	1	0	4	25	590	342	932
3rd Quarter	908	38	6	15	967	9,788	3,750	13,538
4th Quarter	299	67	293	18	677	4,787	1,256	6,043
2003	988	103	45	64	1,200	16,043	6,422	22,465
1st Quarter	107	83	7	2	199	94	286	380
2nd Quarter	10	0	1	0	11	287	183	470
3rd Quarter	262	8	11	9	290	6,027	1,685	7,712
4th Quarter	609	12	26	53	700	9,635	4,268	13,903
2004	1308	135	52	93	1,588	23,665	9,021	32,686
1st Quarter	28	11	1	6	46	132	735	867
2nd Quarter	34	11	0	1	46	807	153	960
3rd Quarter	319	70	46	5	440	10,442	2,640	13,082
4th Quarter	927	43	5	81	1,056	12,284	5,493	17,777

Source : Central Bank of Nigeria

**TABLE C.2.1 cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND**  
**(Number of Loans Guaranteed by Purpose)**

Year	Cash Crops					Total Cash Crops	Fishery	Mixed Farming	Others	Gross Total 1/
	Oil Palm	Rubber	Cocoa	Cotton	Ground- nut					
1978	-	-	-	-	-	-	-	35	53	341
1979	-	-	-	-	-	-	-	27	348	1,105
1980	-	-	-	-	-	-	-	12	198	945
1981	5	2	5	46	49	107	-	30	181	1,295
1982	4	-	2	9	7	22	2	5	69	1,076
1983	3	-	5	19	23	50	3	20	165	1,333
1984	2	1	5	6	16	30	5	5	258	1,642
1985	15	2	4	3	12	36	12	18	606	3,337
1986	9	1	6	26	148	190	16	20	58	5,203
1987	20	1	182	281	543	1,027	103	14	386	16,209
1988	13	1	359	532	401	1,306	262	415	263	24,538
1989	18	10	762	851	832	2,473	465	19	1,352	34,518
1990	3	-	128	199	690	1,020	826	1	1,234	30,704
1991	7	1	126	317	526	977	251	1	956	22,014
1992	7	15	192	496	438	1,148	113	2	692	22,454
1993	22	1	103	65	198	389	68	-	564	15,514
1994	1	-	48	327	389	765	226	-	617	16,572
1995	18	-	36	438	375	867	145	-	854	17,871
1996	11	1	78	138	398	626	86	0	746	19,438
1997	22	0	44	244	162	472	243	0	1,052	17,839
1998	5	1	19	173	46	244	113	0	414	6,428
1999	6	0	12	62	213	293	192	9	866	12,857
2000	504	0	272	144	1,664	2,584	880	0	15,630	244,495
2001	110	1	34	117	96	358	369	0	1,143	20,298
2002	48	2	14	13	128	205	221	234	420	23,681
1st Quarter	1	0	0	0	-	1	30	0	159	769
2nd Quarter	0	0	0	0	-	-	1	0	12	494
3rd Quarter	45	1	9	1	109	165	132	131	37	8,467
4th Quarter	2	1	5	12	19	39	58	103	212	15,015
2003	44	8	15	21	34	122	135	101	281	24,304
1st Quarter	2	0	0	0	-	2	0	0	49	630
2nd Quarter	11	0	0	0	-	11	0	0	3	495
3rd Quarter	3	0	0	21	33	57	45	0	163	8,267
4th Quarter	28	8	15	0	1	52	89	101	66	14,911
2004	54	0	23	132	50	259	53	3	446	35,035
1st Quarter	3	0	0	0	-	3	2	0	2	920
2nd Quarter	0	0	0	126	14	140	0	2	62	1,210
3rd Quarter	16	0	11	0	29	56	25	1	355	13,959
4th Quarter	35	0	12	6	7	60	26	0	27	18,946.00

Source : Central Bank of Nigeria

Note: 1/ is the gross total of all the sub-totals under lives stock and food crops, cash crops, fishery, mixed farming and others

**TABLE C.2.2**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND (ACGSF)**  
**(VALUE OF LOANS GUARANTEED BY PURPOSE)**  
**(=N='000)**

Year	Cash Crops					Total Cash Crop
	Oil Palm	Rubber	Cocoa	Cotton	Ground-nut	
1978	-	-	-	-	-	1,555.0
1979	-	-	-	-	-	2,220.0
1980	-	-	-	-	-	2,761.3
1981	39.0	63.7	20.3	428.8	480.9	2,161.1
1982	496.5	-	7.0	65.0	12.0	697.8
1983	76.2	-	92.6	109.6	55.6	3,907.6
1984	70.0	18.0	83.1	21.0	87.9	2,511.9
1985	1,154.3	775.0	38.2	41.9	71.8	6,050.7
1986	252.0	1,000.0	29.5	225.6	605.2	7,659.2
1987	2,724.5	64.0	1,206.6	1,597.1	1,569.8	13,790.3
1988	701.0	8.1	1,282.7	6,871.0	3,287.4	19,886.1
1989	1,062.0	30.0	2,676.5	5,279.8	1,724.5	15,539.2
1990	175.0	-	575.3	1,453.0	1,882.3	8,986.3
1991	116.0	3.7	578.5	2,736.0	1,273.8	6,460.2
1992	243.0	45.0	902.0	2,500.7	1,293.8	6,423.2
1993	160.0	5.5	578.0	398.0	815.4	2,384.9
1994	7.5	-	220.3	2,865.8	2,562.8	8,094.4
1995	450.3	-	708.0	6,875.5	2,953.5	13,499.3
1996	485.0	248.0	2,425.0	6,175.0	3,698.0	15,176.0
1997	4,122.5	-	1,510.0	5,951.0	2,172.0	13,755.5
1998	442.5	1.0	502.0	3,972.0	1,135.3	7,197.1
1999	382.0	-	770.0	972.0	2,796.0	4,920.0
2000	1,060.0	-	435.0	1,310.0	2,123.0	4,928.0
2001	4,602.5	80.0	1,579.0	7,715.0	3,192.5	17,169.0
2002	4,427.5	200.0	1,100.0	660.0	6,826.9	13,214.4
2003	3,380.0	940.0	1,971.0	1,640.0	3,030.0	10,961.0
1st Quarter	140.0	-	-	-	-	140.0
2nd Quarter	950.0	-	-	-	-	950.0
3rd Quarter	210.0	-	-	1,640.0	2,830.0	4,680.0
4th Quarter	2,080.0	940.0	1,971.0	-	200.0	5,191.0
2004	7,320.0	-	2,960.0	4,880.0	3,025.0	18,185.0
1st Quarter	1,210.0	-	-	-	-	1,210.0
2nd Quarter	-	-	-	4,380.0	760.0	5,140.0
3rd Quarter	1,400.0	-	940.0	-	1,445.0	3,785.0
4th Quarter	4,710.0	-	2,020.0	500.0	820.0	8,050.0

Source : Central Bank of Nigeria

**TABLE C.2.2 Cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND (ACGSF)**  
**(VALUE OF LOANS GUARANTEED BY PURPOSE)**  
**(=N='000)**

<b>Year</b>	<b>Fishery</b>	<b>Mixed Farming</b>	<b>Others</b>	<b>Total 1/</b>
<b>1978</b>	-	1,555.0	820.7	2,375.7
<b>1979</b>	-	2,220.0	2,478.1	4,698.1
<b>1980</b>	-	2,761.3	1,942.6	4,703.9
<b>1981</b>	-	1,128.4	889.1	3,050.2
<b>1982</b>	39.6	77.7	3,523.8	4,221.6
<b>1983</b>	1,575.0	1,998.6	2,407.6	6,315.2
<b>1984</b>	826.0	1,405.9	6,720.1	9,232.0
<b>1985</b>	718.1	3,251.4	11,536.4	17,587.1
<b>1986</b>	1,644.7	3,902.2	1,548.5	9,207.7
<b>1987</b>	4,526.3	2,102.0	2,067.7	15,858.0
<b>1988</b>	4,536.8	3,199.1	2,294.6	22,180.7
<b>1989</b>	4,538.7	227.7	5,873.4	21,412.6
<b>1990</b>	3,900.7	1,000.0	4,671.3	13,657.6
<b>1991</b>	1,698.2	54.0	3,255.5	9,715.7
<b>1992</b>	1,038.7	400.0	3,213.1	9,636.3
<b>1993</b>	428.0	-	2,703.1	5,088.0
<b>1994</b>	2,438.0	-	3,768.3	11,862.7
<b>1995</b>	1,512.0	1,000.0	11,517.7	25,017.0
<b>1996</b>	2,145.0	-	10,290.3	25,466.3
<b>1997</b>	3,554.5	-	13,822.0	27,577.5
<b>1998</b>	3,456.0	1,000.0	10,283.5	17,480.6
<b>1999</b>	6,180.0	205.0	14,524.0	19,444.0
<b>2000</b>	899.0	-	24,638.0	29,566.0
<b>2001</b>	15,742.2	-	29,692.8	46,861.8
<b>2002</b>	12,069.3	17,300.0	18,214.3	31,428.7
<b>2003</b>	13,050.0	8,333.0	2,990.0	13,951.0
<b>1st Quarter</b>	-	-	2,390.0	2,530.0
<b>2nd Quarter</b>	-	-	600.0	1,550.0
<b>3rd Quarter</b>	5,140.0	-	-	4,680.0
<b>4th Quarter</b>	7,910.0	8,333.0	-	5,191.0
<b>2004</b>	18,240.0	250.0	49,098.0	2,065,254.7
<b>1st Quarter</b>	200.0	-	380.0	47,045.0
<b>2nd Quarter</b>	-	200.0	4,250.0	76,250.0
<b>3rd Quarter</b>	5,430.0	50.0	42,303.0	926,153.4
<b>4th Quarter</b>	12,610.0	-	2,165.0	1,015,806.3

Source : Central Bank of Nigeria

1/ is the gross total of all the sub-totals under cash crops and others

**TABLE C.2.2 Cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND (ACGSF)**  
**(VALUE OF LOANS GUARANTEED BY PURPOSE)**  
**(=N='000)**

Year	Livestocks				
	Poultry	Cattle	Sheep	Other Livestock	Total Livestock
1978	5,680.0	347.0	-	13.0	6,040.0
1979	19,904.6	536.9	-	1,001.0	21,442.5
1980	19,536.3	346.9	-	1,181.6	21,064.8
1981	20,802.9	3,297.4	-	1,047.2	25,147.5
1982	20,345.1	446.8	-	1,044.0	21,835.9
1983	20,167.4	587.7	-	1,034.6	21,789.7
1984	10,702.1	919.6	-	194.8	11,816.5
1985	11,365.1	1,516.7	-	1,276.7	14,158.5
1986	20,535.8	3,102.9	-	2,165.7	25,804.4
1987	21,078.7	4,368.1	-	3,941.1	29,387.9
1988	10,848.5	3,622.5	446.0	3,563.4	18,480.4
1989	4,675.7	2,230.8	239.9	728.2	7,874.6
1990	3,127.1	1,334.4	193.8	312.0	4,967.3
1991	1,559.7	2,532.5	79.0	275.7	4,446.9
1992	4,022.7	801.5	806.4	425.5	6,056.1
1993	3,314.3	2,081.5	5.0	105.0	5,505.8
1994	4,007.4	5,362.5	618.0	540.0	10,527.9
1995	10,287.5	6,564.0	351.0	846.0	18,048.5
1996	13,867.5	9,033.4	4,031.0	1,285.0	28,216.9
1997	13,157.4	6,084.0	1,905.0	2,258.3	23,404.7
1998	13,189.0	6,554.9	2,440.0	403.2	22,587.1
1999	7,447.0	2,504.0	581.0	1,420.0	11,952.0
2000	19,041.0	3,318.0	135.0	4,813.0	27,307.0
2001	49,440.7	1,650.0	1,055.0	8,270.0	60,415.7
2002	44,943.0	10,655.0	4,811.6	4,040.0	64,449.6
2003	89,133.0	4,637.4	1,470.0	5,246.0	100,486.4
<b>1st Quarter</b>	-	3,297.4	-	-	3,297.4
<b>2nd Quarter</b>	300.0	-	80.0	-	380.0
<b>3rd Quarter</b>	22,020.0	340.0	970.0	781.0	24,111.0
<b>4th Quarter</b>	66,813.0	1,000.0	420.0	4,465.0	72,698.0
<b>2004</b>	170,199.0	8,770.0	1,950.0	9,385.0	190,304.0
<b>1st Quarter</b>	4,430.0	300.0	100.0	500.0	5,330.0
<b>2nd Quarter</b>	7,030.0	900.0	-	100.0	8,030.0
<b>3rd Quarter</b>	60,335.0	2,210.0	1,450.0	760.0	64,755.0
<b>4th Quarter</b>	98,404.0	5,360.0	400.0	8,025.0	112,189.0

Source : Central Bank of Nigeria

**TABLE C.2.2 Cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND (ACGSF)**  
**(VALUE OF LOANS GUARANTEED BY PURPOSE)**  
**(=N='000)**

Year	Grains	Roots & Tubers	Total Food Crops
1978	2,277.7	590.5	2,868.2
1979	6,707.6	748.5	7,456.1
1980	3,746.3	1,430.0	5,176.3
1981	6,085.9	1,358.8	7,444.7
1982	4,920.5	785.9	5,706.4
1983	5,858.1	2,344.5	8,202.6
1984	3,378.9	227.5	3,606.4
1985	10,317.8	2,180.2	12,498.0
1986	31,051.7	2,353.6	33,405.3
1987	43,412.5	13,494.1	56,906.6
1988	62,252.5	15,697.4	77,949.9
1989	69,005.6	31,007.5	100,013.1
1990	58,071.4	21,798.2	79,869.6
1991	50,531.9	14,412.9	64,944.8
1992	64,380.5	11,880.2	76,260.7
1993	56,632.4	13,619.6	70,252.0
1994	72,098.9	9,973.5	82,072.4
1995	106,614.5	14,453.1	121,067.6
1996	151,709.9	20,126.4	171,836.3
1997	152,012.6	35,479.0	187,491.6
1998	140,151.8	35,613.0	175,764.8
1999	146,137.5	57,920.5	204,058.0
2000	222,177.0	81,500.0	303,677.0
2001	414,115.4	191,410.3	605,525.7
2002	628,828.6	296,906.1	925,734.7
2003	663,507.1	351,687.5	1,015,194.6
1st Quarter	8,820.0	16,765.0	25,585.0
2nd Quarter	7,070.0	9,860.0	16,930.0
3rd Quarter	278,674.1	94,013.5	372,687.6
4th Quarter	368,943.0	231,049.0	599,992.0
2004	1,249,432.7	558,235.0	1,807,667.7
1st Quarter	5,830.0	34,295.0	40,125.0
2nd Quarter	43,480.0	15,350.0	58,830.0
3rd Quarter	650,794.4	164,516.0	815,310.4
4th Quarter	549,328.3	344,074.0	893,402.3

Source : Central Bank of Nigeria

**TABLE C.2.3**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND (ACGSF)**  
**(Number of Loans Guaranteed by State)**

Year	Abuja	Abia	Adamawa	Akwa Ibom	Anambra	Bauchi
1978	-	-	-	-	16	15
1979	-	-	15	-	50	132
1980	-	-	15	-	48	193
1981	-	-	58	-	77	223
1982	-	-	50	-	123	80
1983	-	-	63	-	210	131
1984	-	-	98	-	69	290
1985	-	-	120	-	163	402
1986	-	-	245	-	229	758
1987	-	-	423	-	1,058	1,044
1988	-	-	970	-	1,898	2,137
1989	-	-	1,080	-	2,580	2,456
1990	8	-	1,075	172	2,735	2,262
1991	246	-	929	105	2,063	1,564
1992	271	233	389	50	1,693	1,559
1993	176	187	451	36	855	1,001
1994	241	184	548	116	357	1,495
1995	241	161	688	191	335	1,491
1996	200	152	1,071	233	352	1,069
1997	370	61	585	106	666	438
1998	506	110	440	253	478	222
1999	520	94	280	424	388	316
2000	490	719	313	464	761	499
2001	1,289	130	246	521	353	807
2002	1,142	292	323	604	159	815
2003	-	234	372	616	241	357
1st Quarter	-	-	1	-	-	1
2nd Quarter	-	1	4	-	16	126
3rd Quarter	-	44	224	236	149	146
4th Quarter	-	189	143	380	76	84
2004	1,126	327	1,009	560	100	956
1st Quarter	0	0	0	84	0	0
2nd Quarter	-	-	25	66	-	1
3rd Quarter	478	-	960	26	86	145
4th Quarter	648	327	22	384	14	540

Source : Central Bank of Nigeria

**TABLE C.2.3 Cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND (ACGSF)**  
**(Number of Loans Guaranteed by State)**

Year	Bayelsa	Benue	Borno	Cross River	Delta	Ebonyi
1978	-	3	12	13	-	-
1979	-	5	21	13	-	-
1980	-	5	8	29	-	-
1981	-	24	13	39	-	-
1982	-	19	7	27	-	-
1983	-	38	58	33	-	-
1984	-	60	58	54	-	-
1985	-	194	329	102	-	-
1986	-	195	403	154	-	-
1987	-	750	1,133	319	-	-
1988	-	1,236	1,591	504	-	-
1989	-	1,890	3,722	993	-	-
1990	-	1,574	3,567	505	-	-
1991	-	1,554	1,984	381	-	-
1992	-	582	692	256	70	-
1993	-	573	401	209	28	-
1994	-	570	416	80	92	-
1995	-	553	804	372	79	-
1996	-	320	484	528	64	-
1997	2	765	544	635	55	107
1998	8	430	61	199	5	105
1999	20	740	107	224	37	81
2000	74	1,826	81	200	76	283
2001	100	2,300	81	270	31	158
2002	130	1,387	548	410	19	214
2003	-	2,865	1,180	489	54	199
1st Quarter	-	5	-	-	-	-
2nd Quarter	-	13	-	11	43	3
3rd Quarter	-	886	199	124	1	47
4th Quarter	-	1,961	981	354	10	149
2004	-	2,538	1,736	574	39	122
1st Quarter	-	599	1	-	11	-
2nd Quarter	-	11	-	-	-	-
3rd Quarter	-	901	192	323	28	4
4th Quarter	0	1027	1543	251	0	118

Source : Central Bank of Nigeria

**TABLE C.2.3 Cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND (ACGSF)**  
**(Number of Loans Guaranteed by State)**

Year	Edo	Ekiti	Enugu	Gombe	Imo	Jigawa
1978	18	-	-	-	26	-
1979	96	-	-	-	88	-
1980	49	-	-	-	55	-
1981	51	-	-	-	39	-
1982	60	-	-	-	35	-
1983	70	-	-	-	22	-
1984	65	-	-	-	24	-
1985	63	-	-	-	38	-
1986	276	-	-	-	69	-
1987	1,686	-	-	-	223	-
1988	1,572	-	-	-	857	-
1989	2,359	-	-	-	1,477	-
1990	1,282	-	-	-	1,576	-
1991	411	-	-	-	408	-
1992	155	-	593	-	66	25
1993	85	-	490	-	69	29
1994	97	-	336	-	90	23
1995	151	-	276	-	81	101
1996	152	-	304	-	89	334
1997	171	60	230	525	193	213
1998	140	97	203	72	239	127
1999	96	109	132	120	200	12
2000	43	3	132	203	7	212
2001	29	275	237	116	454	177
2002	202	187	291	81	99	704
2003	116	384	337	146	367	655
1st Quarter	-	93	-	-	86	32
2nd Quarter	-	-	60	-	67	22
3rd Quarter	17	-	144	83	75	328
4th Quarter	99	291	133	63	139	273
2004	211	289	236	153	533	1,370
1st Quarter	103	-	-	-	20	14
2nd Quarter	-	-	-	-	-	17
3rd Quarter	-	1	185	82	-	156
4th Quarter	108	288	51	71	513	1183

Source : Central Bank of Nigeria

**TABLE C.2.3 Cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND (ACGSF)**  
**(Number of Loans Guaranteed by State)**

Year	Kaduna	Kano	Katsina	Kebbi	Kogi	Kwara
1978	77	22	-	-	-	44
1979	170	229	-	-	-	38
1980	160	93	-	-	-	25
1981	176	82	-	-	-	38
1982	186	68	-	-	-	44
1983	239	40	-	-	-	25
1984	312	88	-	-	-	36
1985	759	110	-	-	-	72
1986	763	163	-	-	-	180
1987	2,037	295	-	-	-	919
1988	2,039	778	-	-	-	1,252
1989	1,691	2,510	-	-	-	1,387
1990	1,911	1,323	1,404	-	-	965
1991	1,903	990	1,412	-	-	631
1992	2,011	1,153	2,336	634	445	386
1993	1,405	575	1,320	543	456	456
1994	1,104	782	1,708	970	305	568
1995	1,846	588	1,943	643	389	581
1996	2,357	579	2,005	855	460	672
1997	1,410	530	1,229	865	681	656
1998	1,370	451	1,630	541	666	469
1999	774	744	1,398	789	397	248
2000	956	429	1,515	1,564	507	660
2001	1,264	831	1,150	451	853	2,102
2002	904	2,104	2,345	368	761	2,559
2003	336	1,320	2,548	1,154	893	1,232
1st Quarter	7	-	-	49	3	-
2nd Quarter	1	1	-	-	-	-
3rd Quarter	280	96	1,000	689	-	517
4th Quarter	48	1,223	1,548	416	890	715
2004	648	1,640	4,223	2,854	1,890	2,238
1st Quarter	1	-	2	-	10	-
2nd Quarter	-	4	522	2	59	-
3rd Quarter	362	856	1,794	957	408	178
4th Quarter	285	780	1905	1895	1413	2060

Source : Central Bank of Nigeria

**TABLE C.2.3 Cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND (ACGSF)**  
**(Number of Loans Guaranteed by State)**

Year	Lagos	Nassarawa	Niger	Ogun	Ondo	Osun	Oyo
1978	5	-	3	15	1	-	22
1979	16	-	12	22	14	-	84
1980	24	-	31	24	15	-	60
1981	22	-	111	22	8	-	70
1982	14	-	68	18	16	-	65
1983	39	-	80	19	21	-	37
1984	38	-	110	26	19	-	28
1985	34	-	183	27	42	-	53
1986	39	-	528	87	100	-	181
1987	407	-	738	912	607	-	1,120
1988	460	-	2,362	645	765	-	1,333
1989	497	-	3,627	692	1,415	-	1,448
1990	125	-	3,712	406	566	-	979
1991	90	-	2,905	228	282	-	365
1992	69	-	2,595	106	414	105	205
1993	49	-	1,816	272	170	158	232
1994	40	-	2,383	48	212	167	137
1995	16	-	1,885	200	222	222	403
1996	117	-	1,839	167	292	1,471	386
1997	463	290	1,541	308	198	190	649
1998	455	281	1,733	383	187	92	319
1999	519	33	858	305	150	173	393
2000	1,198	742	972	390	138	317	326
2001	635	211	1,359	241	332	144	249
2002	532	719	1,109	310	293	117	370
2003	592	953	803	402	492	252	553
1st Quarter	-	-	21	-	15	2	75
2nd Quarter	-	-	-	4	-	70	-
3rd Quarter	299	296	754	120	-	68	171
4th Quarter	293	657	28	278	477	112	307
2004	382	1,325	1,978	484	436	105	593
1st Quarter	1	-	-	17	-	-	17
2nd Quarter	-	-	418	-	-	-	2
3rd Quarter	156	915	1,100	-	259	8	318
4th Quarter	225	410	460	467	177	97	256

Source : Central Bank of Nigeria

**TABLE C.2.3 Cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTEE SCHEME FUND (ACGSF)**  
**(Number of Loans Guaranteed by State)**

Year	Plateau	Rivers	Sokoto	Taraba	Yobe	Zamfara	Total
1978	8	16	25	-	-	-	341
1979	41	18	41	-	-	-	1,105
1980	31	20	60	-	-	-	945
1981	29	18	195	-	-	-	1,295
1982	51	7	138	-	-	-	1,076
1983	29	11	168	-	-	-	1,333
1984	37	13	217	-	-	-	1,642
1985	191	9	446	-	-	-	3,337
1986	213	25	595	-	-	-	5,203
1987	557	136	1,845	-	-	-	16,209
1988	1,504	317	2,318	-	-	-	24,538
1989	822	1,103	2,769	-	-	-	34,518
1990	798	878	2,878	-	-	-	30,701
1991	934	107	2,532	-	-	-	22,024
1992	837	59	3,560	229	676	-	22,454
1993	554	71	1,831	186	547	-	15,231
1994	753	10	1,528	355	1,057	-	16,772
1995	599	12	1,674	443	899	-	18,089
1996	621	58	1,438	508	959	-	20,136
1997	875	59	853	397	669	250	17,839
1998	490	135	1,104	319	8	308	14,636
1999	330	146	1,079	238	119	286	12,879
2000	223	51	1,328	334	156	1,819	20,011
2001	773	340	892	394	-	150	19,945
2002	694	152	1,397	292	551	497	23,681
2003	623	292	749	788	835	874	24,303
1st Quarter	164	-	-	76	-	-	630
2nd Quarter	-	-	-	50	-	-	492
3rd Quarter	456	208	269	360	-	-	8,286
4th Quarter	3	84	480	302	835	874	14,895
2004	726	35	2,034	793	400	372	35,035
1st Quarter	4	25	-	10	1	-	920
2nd Quarter	1	10	-	72	-	-	1,210
3rd Quarter	214	-	1,754	222	262	357	13,687
4th Quarter	507	0	280	489	137	15	18,946

Source : Central Bank of Nigeria

**TABLE C.2.4**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTTEE SCHEME FUND (ACGSF)**  
**(Value of Loans Guaranteed By State)**  
**(=N= 000)**

Year	FCT Abuja	Abia	Adamawa	Akwa Ibom	Anambra	Bauchi
1978	-	-	-	-	247.4	1,271.2
1979	-	-	501.5	-	1,283.1	1,543.3
1980	-	-	436.8	-	1,153.1	1,348.4
1981	-	-	3,566.3	-	1,933.7	2,927.8
1982	-	-	1,193.5	-	2,319.9	546.3
1983	-	-	2,140.2	-	2,404.2	516.6
1984	-	-	776.1	-	978.5	830.7
1985	-	-	999.4	-	2,398.3	1,350.0
1986	-	-	2,825.2	-	4,929.2	2,702.1
1987	-	-	2,712.6	-	7,448.5	3,977.8
1988	-	-	6,016.5	-	9,298.5	7,808.3
1989	-	-	4,734.8	-	10,914.2	9,374.0
1990	22.5	-	3,856.8	1,169.5	9,545.2	9,122.4
1991	915.4	-	3,882.0	785.4	8,859.4	7,172.7
1992	1,010.4	1,179.5	1,443.6	1,149.7	5,892.5	7,668.4
1993	881.0	837.8	1,689.0	146.1	5,449.0	5,600.7
1994	1,223.0	892.0	2,757.5	638.0	2,201.4	1,262.8
1995	1,848.2	2,100.7	7,718.0	1,361.8	3,825.6	17,356.5
1996	2,134.7	1,381.5	14,896.9	3,230.8	3,746.0	19,107.9
1997	4,633.0	933.0	11,111.7	1,462.0	7,501.0	6,734.0
1998	4,647.0	3,162.0	8,256.0	2,755.0	4,994.0	4,493.0
1999	8,202.0	1,744.0	10,260.0	7,614.0	6,651.0	4,343.0
2000	13,232.0	4,580.0	9,881.0	7,949.0	4,916.0	12,053.0
2001	44,420.0	5,815.0	19,005.0	22,605.0	11,640.0	32,193.7
2002	39,260.0	16,704.0	26,515.0	47,276.0	11,795.0	35,540.0
2003	-	9,103.0	344,350.0	602,700.0	11,965.0	19,026.0
1st Quarter	-	-	50.0	-	-	300.0
2nd Quarter	-	90.0	2,800.0	-	1,735.0	1,260.0
3rd Quarter	-	2,335.0	12,575.0	15,420.0	3,870.0	11,138.0
4th Quarter	-	6,678.0	21,530.0	44,850.0	6,360.0	6,128.0
2004	-	16,069.00	148,840.00	57,466.00	12,420.00	35,721.00
1st Quarter	-	-	-	11,240.00	-	-
2nd Quarter	-	-	720.00	9,100.00	-	2,000.00
3rd Quarter	-	-	144,470.00	2,046.00	10,000.00	29,756.00
4th Quarter	-	16,069.00	3,650.00	35,080.00	2,420.00	3,965.00

Source : Central Bank of Nigeria

TABLE C.2.4 cont'd

**OPERATIONS OF AGRICULTURAL CREDIT GUARANTTEE SCHEME FUND (ACGSF)**  
**(Value of Loans Guaranteed By State)**  
**(=N= 000)**

Year	Bayelsa	Benue	Borno	Cross River	Delta	Ebonyi
1978	-	290.5	178.4	483.5	-	-
1979	-	140.5	739.2	288.8	-	-
1980	-	63.0	165.0	690.4	-	-
1981	-	489.3	95.9	1,255.5	-	-
1982	-	165.7	292.6	2,005.2	-	-
1983	-	742.1	314.1	1,021.8	-	-
1984	-	389.0	420.5	806.4	-	-
1985	-	1,641.0	1,372.9	2,185.1	-	-
1986	-	3,280.4	1,318.6	3,796.9	-	-
1987	-	2,274.4	3,002.1	1,657.5	-	-
1988	-	3,579.3	3,920.4	1,880.4	-	-
1989	-	5,702.1	8,516.7	3,698.5	-	-
1990	-	4,386.8	8,407.3	1,464.3	-	-
1991	-	4,361.5	5,591.8	1,274.3	-	-
1992	-	1,810.6	2,231.3	1,228.9	295.5	-
1993	-	3,024.5	1,808.1	1,104.1	692.5	-
1994	-	3,792.5	2,847.0	814.3	704.5	-
1995	-	5,389.5	7,103.5	3,706.3	1,614.5	-
1996	-	3,376.0	4,857.0	5,085.5	826.0	-
1997	29.0	7,116.5	7,401.0	9,011.5	2,145.0	1,762.0
1998	50.0	3,839.0	854.0	3,106.0	289.0	1,357.0
1999	275.0	9,808.0	2,972.0	3,278.0	1,120.0	1,547.0
2000	1,642.0	27,662.0	1,947.0	4,300.0	1,865.0	6,814.0
2001	2,833.0	46,853.0	3,130.0	11,529.0	1,915.0	5,540.0
2002	3,500.0	41,785.0	21,199.0	30,621.0	920.0	11,025.0
2003	-	61,645.00	37,375.00	41,150.00	1,870.00	14,525.00
1st Quarter	-	100.00	-	-	-	-
2nd Quarter	-	460.00	-	800.00	750.00	1,750.00
3rd Quarter	-	12,030.00	5,315.00	10,930.00	40.00	32,000.00
4th Quarter	-	49,055.00	32,060.00	29,420.00	1,080.00	11,150.00
2004	-	865,170.00	67,373.00	59,559.00	1,500.00	12,765.00
1st Quarter	-	12,190.00	100.00	-	1,000.00	-
2nd Quarter	-	640.00	-	-	-	-
3rd Quarter	-	37,440.00	6,470.00	35,914.00	500.00	325.00
4th Quarter	-	36,247.00	608,030.00	23,645.00	-	12,440.00

Source : Central Bank of Nigeria

**TABLE C.2.4 cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTTEE SCHEME FUND (ACGSF)**  
**(Value of Loans Guaranteed By State)**  
**(=N= 000)**

Year	Edo	Ekiti	Enugu	Gombe	Imo	Jigawa
1978	558.2	-	-	-	605.3	-
1979	6,701.3	-	-	-	1,704.4	-
1980	2,687.0	-	-	-	1,147.2	-
1981	1,623.6	-	-	-	1,216.3	-
1982	1,554.7	-	-	-	2,047.8	-
1983	4,316.5	-	-	-	1,877.7	-
1984	1,986.1	-	-	-	1,964.1	-
1985	6,587.8	-	-	-	2,618.4	-
1986	5,259.2	-	-	-	2,596.6	-
1987	22,576.8	-	-	-	2,706.7	-
1988	10,639.7	-	-	-	5,234.7	-
1989	9,796.0	-	-	-	5,549.9	-
1990	4,657.9	-	-	-	5,854.5	-
1991	2,269.8	-	-	-	2,961.0	-
1992	1,988.5	-	3,127.5	-	337.5	112.0
1993	827.5	-	2,754.4	-	281.3	162.0
1994	1,284.0	-	2,288.3	-	335.5	200.0
1995	1,801.0	-	3,779.7	-	1,773.0	765.0
1996	2,032.0	-	3,127.5	-	497.5	2,183.5
1997	2,910.0	1,190.0	3,399.7	7,541.5	2,767.3	1,977.0
1998	2,814.0	896.0	2,370.0	5,831.0	1,532.0	783.0
1999	2,335.0	1,943.0	3,205.0	2,860.0	3,997.0	127.0
2000	2,275.0	130.0	2,317.0	8,440.0	330.0	813.0
2001	2,230.0	14,760.0	9,550.0	15,965.0	11,596.0	8,900.0
2002	14,035.0	13,420.0	17,170.0	12,260.0	4,650.0	34,999.0
2003	10,415.0	23,028.0	24,430.0	15,385.0	15,059.8	48,504.0
1st Quarter	-	39,400.0	-	-	3,134.8	5,470.0
2nd Quarter	-	-	7,250.0	-	800.0	1,760.0
3rd Quarter	2,150.0	-	7,510.0	7,100.0	3,900.0	22,269.0
4th Quarter	8,265.0	19,088.0	9,670.0	8,285.0	7,225.0	19,005.0
2004	22,370.00	33,495.00	49,475.00	28,101.00	27,245.00	80,175.00
1st Quarter	11,100.00	-	-	-	1,250.00	830.00
2nd Quarter	-	-	-	-	-	1,700.00
3rd Quarter	-	50.00	32,465.00	16,336.00	-	10,925.00
4th Quarter	11,270.00	33,445.00	8,510.00	11,765.00	25,995.00	66,720.00

Source : Central Bank of Nigeria

**TABLE C.2.4 cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTTEE SCHEME FUND (ACGSF)**  
**(Value of Loans Guaranteed By State)**  
**(=N= 000)**

Year	Kaduna	Kano	Katsina	Kebbi	Kogi	Kwara
1978	985.6	627.8	-	-	-	2,043.1
1979	3,138.6	3,185.4	-	-	-	814.8
1980	1,448.6	3,175.9	-	-	-	1,102.1
1981	3,034.9	2,114.6	-	-	-	1,039.9
1982	3,453.8	3,351.6	-	-	-	479.9
1983	1,718.1	2,570.7	-	-	-	498.4
1984	2,823.6	644.1	-	-	-	655.4
1985	4,145.0	865.0	-	-	-	2,250.7
1986	5,140.9	1,035.1	-	-	-	950.3
1987	9,505.9	3,659.5	-	-	-	5,890.4
1988	11,526.9	6,614.8	-	-	-	6,394.1
1989	8,255.3	8,393.6	-	-	-	5,621.2
1990	4,926.9	4,292.8	5,921.1	-	-	2,454.2
1991	6,176.9	2,908.1	6,050.9	-	-	2,370.6
1992	7,068.5	3,424.2	10,871.0	1,635.0	1,689.0	1,245.2
1993	7,877.6	3,595.5	8,468.2	2,266.0	2,106.9	1,610.0
1994	8,691.0	5,090.7	9,887.2	3,197.0	1,874.0	2,310.9
1995	15,551.0	4,482.5	19,112.5	3,833.5	2,274.1	3,502.0
1996	24,030.8	8,739.0	26,606.1	8,931.5	5,515.5	6,682.9
1997	19,364.0	7,415.0	28,073.0	9,433.5	6,498.0	6,574.7
1998	25,781.0	6,020.0	35,746.0	5,382.0	7,702.0	5,007.0
1999	11,951.0	9,617.0	48,767.0	6,717.5	8,468.0	4,396.0
2000	13,184.0	8,318.0	31,258.0	6,090.0	19,744.0	17,906.0
2001	105,345.3	20,579.0	54,309.5	14,290.0	51,293.0	46,112.0
2002	53,579.0	59,300.1	92,256.0	14,008.2	53,160.0	88,773.0
2003	17,957.0	63,670.0	52,060.7	-	46,610.0	61,020.0
1st Quarter	565.0	-	-	-	750.0	-
2nd Quarter	100.0	100.0	-	-	-	-
3rd Quarter	10,712.0	5,730.0	28,344.7	-	-	15,500.0
4th Quarter	6,580.0	57,840.0	23,716.0	-	45,860.0	45,520.0
2004	55,426.00	89,323.00	163,914.00	35,815.00	116,597.00	112,598.00
1st Quarter	2,100.00	-	200.00	-	740.00	-
2nd Quarter	-	370.00	35,460.00	-	2,180.00	-
3rd Quarter	28,415.00	55,056.00	100,850.40	35,815.00	36,730.00	7,430.00
4th Quarter	26,801.00	33,897.00	26,972.00	-	76,947.00	105,168.00

Source : Central Bank of Nigeria

**TABLE C.2.4 cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTTEE SCHEME FUND (ACGSF)**  
**(Value of Loans Guaranteed By State)**  
**(=N= 000)**

Year	Lagos	Nassarawa	Niger	Ogun	Ondo	Osun	Oyo
1978	300.0	-	83.0	772.8	25.0	-	1,013.6
1979	3,203.1	-	202.6	2,291.0	358.9	-	3,976.9
1980	3,186.8	-	334.2	3,273.8	1,850.5	-	5,318.6
1981	4,007.0	-	770.3	3,461.4	643.1	-	2,804.0
1982	3,996.0	-	368.2	1,544.3	880.0	-	3,906.5
1983	5,521.4	-	1,347.7	1,899.9	1,607.5	-	3,079.0
1984	2,827.2	-	461.0	3,062.1	1,667.8	-	1,625.1
1985	4,914.7	-	1,135.6	2,745.6	2,002.2	-	3,531.8
1986	10,303.9	-	2,277.7	3,748.7	4,657.5	-	8,310.1
1987	6,170.5	-	3,627.4	6,159.6	5,026.8	-	6,077.6
1988	3,980.5	-	7,814.3	5,359.0	5,467.8	-	9,504.7
1989	1,942.6	-	9,608.9	6,439.6	6,203.8	-	10,776.9
1990	1,747.2	-	9,107.3	1,898.5	2,700.1	-	4,075.2
1991	922.0	-	8,471.3	3,720.0	1,969.8	-	2,629.5
1992	1,195.8	-	8,625.6	1,555.4	1,853.3	1,077.9	1,902.6
1993	292.5	-	7,103.7	2,897.5	1,607.7	898.0	1,275.9
1994	402.5	-	12,736.6	1,868.0	1,743.5	1,927.2	1,002.5
1995	1,665.0	-	16,295.1	3,796.8	3,698.5	1,833.0	4,030.3
1996	18,925.0	-	21,209.1	4,228.4	5,861.5	7,537.5	6,905.5
1997	7,103.2	1,547.5	18,214.6	3,587.0	6,349.5	2,453.0	14,019.0
1998	5,860.0	1,444.0	22,591.0	7,087.0	3,198.0	1,533.0	7,606.0
1999	13,517.0	2,956.0	13,525.0	5,332.0	3,415.0	3,685.0	12,042.0
2000	10,050.0	11,360.0	23,497.0	15,927.0	4,017.0	7,245.0	15,011.0
2001	51,225.0	5,880.0	50,803.0	13,667.0	19,510.0	8,690.0	19,352.5
2002	44,230.0	15,580.0	47,755.0	30,814.0	21,305.0	7,085.0	19,265.0
2003	52,132.0	22,624.0	41,262.9	37,365.0	31,585.0	13,350.0	43,943.0
1st Quarter	-	-	1,400.0	-	1,830.0	900.0	7,575.0
2nd Quarter	-	-	-	900.0	-	1,400.0	-
3rd Quarter	25,507.0	8,145.0	35,102.9	9,440.0	-	2,215.0	9,578.0
4th Quarter	26,625.0	14,479.0	4,760.0	27,025.0	29,755.0	8,835.0	26,790.0
2004	631,100.00	47,798.00	124,859.00	73,015.00	48,428.00	18,290.00	71,731.00
1st Quarter	1,000.00	-	-	2,630.00	-	-	2,220.00
2nd Quarter	-	-	8,900.00	-	-	-	50.00
3rd Quarter	22,420.00	34,885.00	76,669.00	-	20,685.00	2,050.00	30,118.00
4th Quarter	39,690.00	12,913.00	39,290.00	70,385.00	27,743.00	16,240.00	39,343.00

Source : Central Bank of Nigeria

**TABLE C.2.4 cont'd**  
**OPERATIONS OF AGRICULTURAL CREDIT GUARANTTEE SCHEME FUND (ACGSF)**  
**(Value of Loans Guaranteed By State)**  
**(=N= 000)**

Year	Plateau	Rivers	Sokoto	Taraba	Yobe	Zamfara	Total 1/
1978	688.7	434.6	675.7	-	-	-	11,284.4
1979	854.3	2,036.0	633.0	-	-	-	33,596.7
1980	1,282.5	1,796.1	485.0	-	-	-	30,945.0
1981	1,216.7	2,225.1	1,217.0	-	-	-	35,642.4
1982	684.3	2,294.0	679.6	-	-	-	31,763.9
1983	2,374.3	785.1	1,572.2	-	-	-	36,307.5
1984	671.2	1,944.2	621.8	-	-	-	25,154.9
1985	1,737.4	141.5	1,619.7	-	-	-	44,242.1
1986	2,617.0	1,150.9	1,517.1	-	-	-	68,417.4
1987	3,725.5	1,646.9	4,306.2	-	-	-	102,152.7
1988	4,593.2	2,117.9	6,860.0	-	-	-	118,611.0
1989	3,026.6	4,021.2	6,724.4	-	-	-	129,300.3
1990	3,800.1	3,122.4	5,960.4	-	-	-	98,470.9
1991	3,127.0	468.7	5,219.3	-	-	-	81,192.0
1992	3,492.4	597.9	12,283.3	1,743.3	2,216.7	-	90,942.6
1993	2,188.5	252.5	9,361.9	1,870.0	1,915.5	-	79,964.9
1994	3,936.5	55.3	8,761.9	3,076.5	4,019.0	-	90,598.1
1995	4,068.5	135.0	9,596.0	5,470.0	4,451.5	-	162,090.4
1996	5,308.5	740.5	9,919.5	7,406.4	6,581.5	-	239,477.3
1997	11,212.0	886.0	7,006.3	6,031.2	5,089.0	1,546.5	242,028.2
1998	5,951.0	2,294.0	8,578.0	5,885.0	180.0	5,828.0	215,698.0
1999	5,285.0	4,858.0	8,205.0	6,395.0	967.0	2,615.0	244,994.5
2000	6,930.0	1,385.0	33,634.0	9,020.0	842.0	9,268.0	355,832.0
2001	24,688.2	10,834.9	29,361.0	8,035.0	-	4,365.0	808,820.1
2002	22,007.0	8,478.5	59,125.0	9,865.0	14,874.0	16,256.0	1,060,389.8
2003	22,625.0	15,300.0	11,875.0	33,870.0	22,360.0	22,138.0	1,164,460.4
1st Quarter	7,070.0	-	-	2,120.0	-	-	37,794.8
2nd Quarter	-	-	-	1,000.0	-	-	18,860.0
3rd Quarter	15,255.0	7,510.0	-	13,320.0	-	-	412,871.6
4th Quarter	300.0	7,790.0	11,875.0	17,430.0	22,360.0	22,138.0	694,934.0
2004	41,830.00	2,035.00	73,265.00	64,510.00	16,922.30	1,500.00	2,083,744.70
1st Quarter	400.00	1,835.00	-	200.00	100.00	-	47,245.00
2nd Quarter	100.00	200.00	-	12,530.00	-	-	76,450.00
3rd Quarter	13,557.00	-	61,950.00	26,170.00	12,937.00	-	931,633.40
4th Quarter	27,773.00	-	11,315.00	25,610.00	3,885.30	1,500.00	1,028,416.30

Source : Central Bank of Nigeria

**TABLE C.3.1a**  
**COMPOSITE CONSUMER PRICE INDEX**  
**(1985 = 100)**

Year	All Items	Food	Drinks	Tobacco & Kola	Accommodation, Fuel & Light
1970	10.8	9.0	14.5	16.1	-
1971	12.5	11.6	15.1	16.3	-
1972	12.9	11.8	15.7	17.0	-
1973	13.6	12.2	18.6	16.4	-
1974	15.4	14.1	18.8	17.6	-
1975	20.7	20.1	26.3	18.2	-
1976	25.6	24.5	34.7	26.0	42.1
1977	29.6	29.3	36.9	33.4	49.4
1978	34.5	34.5	-	33.9	50.9
1979	38.5	37.3	-	37.0	64.7
1980	42.3	40.1	-	41.8	68.7
1981	51.2	50.2	50.8	48.3	67.2
1982	55.1	54.6	54.5	50.8	69.8
1983	67.9	67.3	62.0	58.0	92.9
1984	94.8	96.2	76.4	79.5	104.7
1985	100.0	100.0	100.0	100.0	100.0
1986	105.4	100.1	110.9	122.6	140.6
1987	116.1	108.7	120.4	139.9	146.6

Year	Household Goods & Other Purchases	Clothing	Transport	Other Services
1970	-	9.2	16.2	11.4
1971	-	9.6	16.3	11.5
1972	-	9.6	16.9	11.9
1973	-	11.0	18.6	13.0
1974	-	12.9	24.3	14.2
1975	-	16.4	28.0	16.3
1976	22.3	21.0	32.5	19.3
1977	25.3	23.1	39.6	23.8
1978	27.1	28.9	44.3	25.4
1979	28.8	35.9	54.7	29.0
1980	33.5	44.3	55.2	38.4
1981	35.9	51.4	56.5	46.2
1982	39.4	54.8	62.7	64.7
1983	60.5	65.1	75.9	58.4
1984	95.2	91.7	88.4	81.1
1985	100.0	100.0	100.0	100.0
1986	130.8	115.4	118.2	136.3
1987	154.8	129.1	133.8	165.9

**TABLE C.3.1b**  
**COMPOSITE CONSUMER PRICE INDEX**  
**(1985 = 100)**

Year	All Items	Food	Drinks Tobacco & Kola	Clothing & Footwear	Acc. , Fuel & Light
1988	181.2	195.3	137.6	162.2	138.7
1989	272.7	298.1	212.1	243.2	181.0
1990	293.2	308.0	267.4	305.0	217.0
1991	330.9	345.9	305.3	376.5	226.3
1992	478.4	506.8	460.2	498.4	298.3
1993	751.9	800.2	693.2	723.0	612.7
1994	1,180.7	1,174.6	1,195.4	1,107.4	1,056.7
1995	2,040.4	2,017.7	1,973.2	1,996.3	1,844.9
1996	2,638.1	2,646.7	2,467.6	2,707.9	2,435.9
1997	2,863.3	2,864.2	2,640.6	2,919.4	2,525.6
1998	3,149.2	3,044.4	2,762.6	3,001.7	3,644.7
1999	3,357.6	2,995.5	2,914.5	2,992.3	4,617.9
2000	3,590.5	3,213.8	3,341.1	3,132.5	7,135.1
2001	4,268.0	4,031.1	4,359.5	3,068.4	6,029.1
2002	4,897.0	4,497.1	5,457.6	3,240.9	7,541.6
2003					
1st Quarter	4,977.9	4,528.3	5,932.8	3,329.4	7,761.9
2nd Quarter	5,258.6	4,763.1	5,851.7	3,411.6	8,343.4
3rd Quarter	5,720.6	4,926.9	6,142.1	3,720.7	10,513.8
4th Quarter	6,016.1	5,112.4	6,287.9	4,376.9	11,136.9
2004					
1st Quarter	6,134.0	5,161.7	6,372.7	4,591.9	11,238.4
2nd Quarter	6,156.8	5,507.1	6,455.8	3,640.9	10,533.1
3rd Quarter	6,346.1	5,634.1	6,720.9	6,720.9	11,289.6
4th Quarter	6,636.2	5,835.3	6,826.1	6,826.1	12,498.2

Source: Federal Office of Statistics, Lagos.

Note: Figures not provided because of the intermittent review of the composition of the items in each component of the Consumer Price Index 1970 - 1987, data have been rebased using figures sourced from F. O. S.  
 From 1988, Drinks, Tobacco and Kola Have been combined.

**TABLE C.3.1b Cont'd**  
**COMPOSITE CONSUMER PRICE INDEX**  
**(1985 = 100)**

Year	Household Goods	Medical Care & Health Exp.	Transportation	Rec., Ent. Educ. & Cul. Serv.	Other Services
1988	179.2	154.6	151.2	165.7	142.5
1989	290.9	192.5	247.4	228.2	193.9
1990	328.3	240.2	291.3	263.1	231.5
1991	411.4	290.3	314.5	307.1	287.3
1992	617.9	443.6	440.7	405.9	412.2
1993	938.8	662.9	706.3	654.7	629.2
1994	1,583.6	1,188.5	1,532.0	1,236.2	1,114.9
1995	3,042.1	2,013.1	2,374.3	2,154.3	1,960.4
1996	3,267.5	2,775.3	3,068.3	2,944.8	2,540.2
1997	3,558.7	3,116.1	3,373.5	3,556.6	2,739.5
1998	3,490.4	3,281.1	3,886.2	3,856.4	3,080.7
1999	3,670.7	3,497.8	4,363.2	4,328.9	2,685.1
2000	3,878.5	3,663.5	4,959.6	4,809.0	2,685.1
2001	3,947.3	3,453.2	5,062.9	5,280.7	4,965.1
2002	4,356.6	3,898.7	5,606.1	6,675.0	6,900.9
2003					
1st Quarter	4,323.1	4,026.3	5,391.3	6,433.2	8,798.2
2nd Quarter	4,351.6	3,834.2	6,557.6	7,112.8	8,396.7
3rd Quarter	4,577.3	4,353.5	6,969.3	7,491.2	8,699.0
4th Quarter	4,830.2	4,653.9	7,814.6	10,353.9	10,267.3
2004					
1st Quarter	4,722.3	5,166.6	8,337.4	10,365.0	11,292.9
2nd Quarter	4,644.2	4,279.9	8,012.6	8,016.0	9,846.7
3rd Quarter	4,907.0	4,226.4	7,734.6	7,995.0	10,164.2
4th Quarter	4,929.7	4,169.0	7,756.8	8,178.3	10,603.8

Source: Federal Office of Statistics, Lagos.

**TABLE C.3.1c**  
**COMPOSITE CONSUMER PRICE INDEX**  
**( MAY 2003 = 100 )**

YEAR	ALL ITEMS	ALL ITEMS LESS FARM PRODUCE	FOOD	DRINKS, TOCACCO & KOLA	CLOTHING & FOOTWEAR	ACCOM. FUEL AND LIGHTING
1990	5.7	0.0	6.5	4.6	9.1	2.7
1991	6.4	0.0	7.3	5.2	11.2	2.8
1992	9.2	7.4	10.7	7.9	14.8	3.7
1993	14.5	11.6	16.9	12.7	21.5	5.9
1994	22.8	21.2	24.9	20.4	33.0	13.1
1995	39.4	36.6	42.7	33.7	59.5	22.8
1996	50.9	45.7	55.7	42.1	19.6	29.6
1997	55.1	48.9	60.4	45.0	86.8	31.2
1998	60.7	56.4	64.4	47.2	89.4	45.1
1999	64.8	65.2	65.1	48.6	88.7	61.2
2000	69.2	73.9	66.6	53.8	91.6	75.1
2001	82.2	78.2	85.1	74.4	90.5	74.7
2002	94.4	94.3	95.2	93.2	96.5	93.4
2003						
1st Quarter	96.0	97.3	95.8	101.3	99.2	96.1
2nd Quarter	101.4	102.1	100.8	99.9	101.6	103.3
3rd Quarter	110.3	119.8	104.3	104.9	110.8	130.2
4th Quarter	116.1	129.2	108.2	107.1	130.4	137.9
2004						
1st Quarter	118.3	133.5	109.3	108.8	136.8	139.2
2nd Quarter	118.7	122.7	116.6	110.2	108.5	130.4
3rd Quarter	122.4	127.1	119.3	114.8	113.5	139.8
4th Quarter	128.0	134.6	123.3	116.6	114.8	154.8

Source : Federal Office of Statistics ( FOS ).

**TABLE C.3.1c Cont'd**  
**COMPOSITE CONSUMER PRICE INDEX**  
**( MAY 2003 = 100 )**

YEAR	HOUSEHOLD GOODS	MEDICAL CARE AND HEALTH EXP.	TRANSPORT	RECREATION	OTHER SERVICES
1990	7.7	6.6	4.4	3.7	2.8
1991	9.6	8.0	4.7	4.4	3.5
1992	14.5	12.3	6.6	5.8	5.1
1993	22.0	18.3	10.6	9.3	7.7
1994	37.1	32.8	23.0	17.6	13.7
1995	71.4	55.6	35.6	30.7	24.1
1996	81.3	75.4	45.3	41.0	31.0
1997	83.4	86.1	50.5	50.6	33.5
1998	81.9	90.7	58.2	54.9	37.8
1999	85.1	94.3	66.7	59.6	45.5
2000	89.6	100.2	70.8	66.2	53.1
2001	92.6	95.4	75.9	75.2	60.8
2002	102.2	107.7	84.0	95.0	84.8
2003					
1st Quarter	101.4	111.3	80.8	91.6	108.1
2nd Quarter	102.1	106.0	98.3	101.3	103.2
3rd Quarter	107.4	120.3	104.4	106.7	106.9
4th Quarter	113.3	128.6	117.1	147.5	126.1
2004					
1st Quarter	110.8	142.8	124.9	147.6	141.5
2nd Quarter	108.9	118.3	120.1	114.1	121.0
3rd Quarter	115.1	116.2	117.7	113.8	124.9
4th Quarter	115.6	115.2	116.2	116.4	130.3

Source : Federal Office of Statistics ( FOS ).

**TABLE C.3.2 a  
URBAN CONSUMER PRICE INDEX  
(1985 = 100)**

<b>Year</b>	<b>All Items</b>	<b>Food</b>	<b>Drinks</b>	<b>Tobacco &amp; Kola</b>
<b>1976</b>	25.2	22.3	37.2	25.6
<b>1977</b>	28.7	27.0	42.1	28.6
<b>1978</b>	35.6	34.1	58.5	36.3
<b>1979</b>	39.6	36.5	64.3	38.8
<b>1980</b>	44.1	40.6	66.8	41.0
<b>1981</b>	53.3	52.6	105.5	41.9
<b>1982</b>	57.4	56.9	75.0	44.6
<b>1983</b>	68.8	69.7	77.0	53.7
<b>1984</b>	97.1	101.7	91.1	77.0
<b>1985</b>	100.0	100.0	100.0	100.0
<b>1986</b>	110.1	107.6	113.8	107.8
<b>1987</b>	117.8	113.3	118.7	117.3

<b>Year</b>	<b>Accommodation, Fuel &amp; Light</b>	<b>Household Goods &amp; Other Purchases</b>	<b>Clothing</b>	<b>Transport</b>	<b>Other Services</b>
<b>1976</b>	30.1	23.8	28.3	38.2	24.1
<b>1977</b>	34.7	25.9	30.2	40.6	26.4
<b>1978</b>	37.4	27.7	35.4	49.6	34.1
<b>1979</b>	46.4	31.5	40.3	64.8	40.0
<b>1980</b>	53.7	35.9	45.8	68.7	47.2
<b>1981</b>	59.0	38.8	49.0	69.2	48.3
<b>1982</b>	62.4	41.3	51.8	73.5	56.1
<b>1983</b>	72.7	56.1	59.6	83.6	66.8
<b>1984</b>	92.7	85.9	78.6	98.7	89.3
<b>1985</b>	100.0	100.0	100.0	100.0	100.0
<b>1986</b>	105.2	129.2	123.7	123.3	109.7
<b>1987</b>	111.4	144.3	139.4	129.2	116.0

Source: Federal Office of Statistics, Lagos.

- (1) 1976 - 1987 data have been rebased using figures sourced from F.O.S.  
From 1988, Drinks, Tobacco and Kola have been combined.
- (2) Federal Office of Statistics ( FOS ) discontinued the publication of Urban price indices from July, 2003 when it started the publication of the price indices with May, 2003 as the base period.

**TABLE C.3.2 b**  
**URBAN CONSUMER PRICE INDEX**  
**(1985 = 100)**

Year	All Items	Food	Drinks Tobacco & Kola	Clothing & Footwear	Acc., Fuel & Light
<b>1988</b>	176.5	191.0	144.3	147.7	138.0
<b>1989</b>	270.2	293.8	247.0	216.8	175.6
<b>1990</b>	291.9	303.9	297.3	289.3	203.6
<b>1991</b>	345.7	358.9	360.1	351.8	232.3
<b>1992</b>	514.7	546.4	570.3	487.8	304.1
<b>1993</b>	830.1	882.5	977.9	716.3	493.8
<b>1994</b>	1,317.1	1,282.4	1,492.7	1,108.8	1,077.0
<b>1995</b>	2,134.9	2,095.7	2,424.7	2,056.8	1,672.4
<b>1996</b>	2,771.0	2,680.1	3,033.8	2,800.3	2,344.8
<b>1997</b>	3,053.8	2,947.3	3,040.5	3,037.6	2,583.5
<b>1998</b>	3,229.7	2,944.2	2,971.4	2,985.9	3,475.9
<b>1999</b>	3,489.0	2,922.6	3,144.0	2,985.9	4,741.0
<b>2000</b>	3,726.3	3,060.2	6,702.3	3,249.1	5,196.9
<b>2001</b>	4,490.7	4,021.4	4,962.7	3,474.4	5,161.5
<b>2002</b>					
<b>1st Quarter</b>	4,872.5	4,425.8	5,830.8	3,610.7	5,354.9
<b>2nd Quarter</b>	5,004.8	4,571.4	6,379.4	3,547.9	5,631.1
<b>3rd Quarter</b>	5,163.6	4,732.2	6,281.5	3,626.0	5,477.9
<b>4th Quarter</b>	5,144.0	4,452.2	6,607.0	3,688.2	6,080.4
<b>2003</b>					
<b>1st Quarter</b>	5,222.7	4,637.7	6,678.8	3,976.6	6,336.8
<b>2nd Quarter</b>	5,561.2	4,797.4	6,727.1	3,925.9	6,983.4

Source: Federal Office of Statistics, Lagos.

Note: (1) No separate data on Urban Consumer Price Index prior to 1976.

1976 - 1987 data have been rebased using figures sourced from F.O.S.

From 1988, Drinks, Tobacco and Kola have been combined.

(2) Federal Office of Statistics ( FOS ) discontinued the publication of Urban price indices from July 2003 when it started the publication of the price indices with May, 2003 as the base period.

**TABLE C.3.2 b Cont'd  
URBAN CONSUMER PRICE INDEX  
(1985 = 100)**

Year	Household Goods	Medical Care & Health Exp.	Transportation	Rec., Ent. Educ. & Cul. Serv.	Other Services
<b>1988</b>	160.4	160.3	166.9	167.1	144.2
<b>1989</b>	269.7	212.0	320.3	255.5	225.7
<b>1990</b>	316.0	265.0	381.2	299.6	249.9
<b>1991</b>	380.3	349.1	416.7	376.7	314.8
<b>1992</b>	569.6	622.3	624.3	542.6	432.2
<b>1993</b>	853.7	880.2	1,049.7	950.9	735.2
<b>1994</b>	1,371.4	1,526.0	2,274.2	1,792.2	1,263.0
<b>1995</b>	2,656.6	2,320.4	3,204.1	2,968.5	1,830.1
<b>1996</b>	2,982.0	3,332.1	4,206.6	3,982.1	2,953.3
<b>1997</b>	3,065.7	3,865.4	4,572.5	5,703.2	3,123.1
<b>1998</b>	2,888.0	4,095.7	5,425.5	5,839.1	4,288.7
<b>1999</b>	3,077.3	3,671.6	6,373.1	6,552.2	6,644.8
<b>2000</b>	3,305.0	4,139.2	6,807.7	6,983.3	7,499.4
<b>2001</b>	3,681.2	3,995.8	7,585.4	7,732.8	8,487.5
<b>2002</b>					
<b>1st Quarter</b>	3,655.4	3,792.1	8,256.6	8,615.0	9,210.5
<b>2nd Quarter</b>	3,726.1	3,742.1	8,371.1	7,890.5	8,604.3
<b>3rd Quarter</b>	3,939.1	4,270.9	8,902.6	8,227.2	8,884.3
<b>4th Quarter</b>	4,830.2	4,711.1	9,272.8	9,502.2	7,837.6
<b>2003</b>					
<b>1st Quarter</b>	4,366.6	5,385.5	8,147.4	9,016.7	8,819.0
<b>2nd Quarter</b>	4,211.1	4,630.8	10,088.6	9,016.7	9,995.9

Source: Federal Office of Statistics, Lagos.

Note: (1) No separate data on Urban Consumer Price Index prior to 1976.

1976 - 1987 data have been rebased using figures sourced from F.O.S.

From 1988, Drinks, Tobacco and Kola have been combined.

(2) Federal Office of Statistics ( FOS ) discontinued the publication of Urban price indices from July 2003 when it started the publication of the price indices with May, 2003 as the base period.

**TABLE C.3.2 c**  
**URBAN CONSUMER PRICE INDEX**  
**( MAY 2003 = 100 )**

YEAR	ALL ITEMS	ALL ITEMS LESS FARM PRODUCE	FOOD	DRINKS, TOCACCO & KOLA	CLOTHING & FOOTWEAR	ACCOM. FUEL AND LIGHTING
1990	5.3	0.0	6.5	5.1	7.7	2.9
1991	6.3	0.0	7.7	6.2	9.4	3.3
1992	9.4	7.2	11.7	9.8	13.0	4.3
1993	15.1	11.7	18.9	16.8	19.1	7.1
1994	24.0	21.6	27.5	25.6	29.6	15.4
1995	38.9	34.6	44.9	58.7	54.9	23.9
1996	50.5	45.0	57.4	52.0	74.8	33.5
1997	55.7	48.7	63.1	52.1	81.1	36.9
1998	58.9	55.3	63.1	50.9	79.7	49.7
1999	63.6	65.7	62.6	53.9	79.7	67.8
2000	67.9	71.7	65.6	63.4	86.8	74.4
2001	81.8	77.9	86.1	86.3	92.8	73.8
2002	93.8	91.6	95.3	113.2	98.5	86.9
2003						
1st Quarter	94.9	92.1	99.0	102.2	107.6	90.8
2nd Quarter	101.5	100.9	102.8	98.8	101.3	102.0
3rd Quarter	114.3	120.7	106.8	106.2	112.6	134.2
4th Quarter	117.8	128.7	110.2	108.7	146.4	140.3
2004						
1st Quarter	123.2	132.1	113.3	108.9	161.7	138.8
2nd Quarter	122.8	126.2	121.2	112.4	106.5	134.5
3rd Quarter	126.0	129.5	122.6	116.2	113.1	146.2
4th Quarter	131.7	138.9	125.9	117.9	115.8	162.2

Source : Federal Office of Statistics ( FOS ).

**TABLE C.3.2c Cont'd**  
**URBAN CONSUMER PRICE INDEX**  
**( MAY 2003 = 100 )**

YEAR	HOUSEHOLD GOODS	MEDICAL CARE AND HEALTH EXP.	TRANSPORT	RECREATION	OTHER SERVICES
1990	7.6	5.7	3.7	2.8	2.8
1991	9.1	7.5	4.0	3.5	3.5
1992	13.6	13.3	6.0	5.1	4.8
1993	20.4	18.9	10.1	8.9	8.1
1994	32.8	32.7	21.8	16.9	14.0
1995	63.6	49.7	30.7	27.9	20.3
1996	71.4	71.4	40.3	37.5	32.7
1997	73.4	82.8	43.8	53.7	34.6
1998	69.1	87.8	52.0	55.0	47.5
1999	73.7	78.6	61.1	61.7	73.6
2000	79.2	88.7	65.3	65.7	83.0
2001	88.2	85.7	72.7	72.8	93.9
2002	115.7	101.0	88.9	89.4	86.7
2003					
1st Quarter	104.6	115.1	78.1	84.9	97.6
2nd Quarter	101.3	101.7	96.1	100.3	107.4
3rd Quarter	107.6	114.0	104.1	102.2	100.9
4th Quarter	123.2	112.9	119.5	100.2	113.3
2004					
1st Quarter	116.8	155.2	130.7	100.0	120.0
2nd Quarter	115.0	111.5	124.8	109.1	120.9
3rd Quarter	119.8	113.6	111.7	112.2	130.5
4th Quarter	119.0	114.0	112.9	113.2	135.4

Source : Federal Office of Statistics ( FOS ).

**TABLE C.3.3a**  
**RURAL CONSUMER PRICE INDEX**  
**( 1985=100 )**

Year	All Items	Food	Drinks	Tobacco & Kola	Accommodation, Fuel & Light
<b>1976</b>	25.7	24.8	34.4	26.0	44.1
<b>1977</b>	29.7	29.6	36.3	33.9	52.5
<b>1978</b>	34.3	34.5	38.4	33.6	53.9
<b>1979</b>	38.4	37.4	44.3	36.8	68.7
<b>1980</b>	42.1	40.0	47.6	41.9	72.0
<b>1981</b>	50.8	49.8	48.4	48.9	68.9
<b>1982</b>	54.8	54.3	52.3	51.3	71.4
<b>1983</b>	67.8	66.9	60.4	58.5	97.3
<b>1984</b>	94.4	95.3	74.8	79.7	107.4
<b>1985</b>	100	100	100	100	100
<b>1986</b>	104.7	98.9	110.6	122.7	148.2
<b>1987</b>	115.9	107.9	120.6	142.3	154.3

Year	Household Goods & Other Purchases	Clothing	Transport	Other Services
<b>1976</b>	22.1	20.3	31.9	18.8
<b>1977</b>	25.2	22.5	39.4	23.5
<b>1978</b>	27.1	28.2	44.0	24.6
<b>1979</b>	28.4	35.5	53.7	27.9
<b>1980</b>	33.2	44.1	53.8	37.6
<b>1981</b>	35.5	51.6	55.2	45.5
<b>1982</b>	39.1	55.1	61.6	47.6
<b>1983</b>	42.9	65.7	75.1	57.5
<b>1984</b>	96.4	93.0	87.3	80.3
<b>1985</b>	100	100	100	100
<b>1986</b>	131.0	114.6	117.6	139.0
<b>1987</b>	156.1	128.1	134.3	171.0

Source: Federal Office of Statistics, Lagos.

Note: (1) No separate data on Rural Consumer Price Index prior to 1976.

(2) Federal Office of Statistics ( FOS ) discontinued the publication of Urban price indices from July, 2003 when it started the publication of the price indices with May, 2003 as the base period.

**TABLE C.3.3b**  
**RURAL CONSUMER PRICE INDEX**  
**( 1985=100 )**

Year	All Items	Food	Drinks Tobacco & Kola	Clothing & Footwear	Acc. , Fuel & Light
<b>1988</b>	182.2	196.2	136.1	164.1	139.1
<b>1989</b>	273.3	299.0	206.9	248.0	182.2
<b>1990</b>	293.4	308.7	263.0	308.4	220.2
<b>1991</b>	328.3	343.5	297.2	381.0	224.8
<b>1992</b>	471.4	499.4	444.0	500.4	296.9
<b>1993</b>	736.7	784.7	711.9	724.3	470.1
<b>1994</b>	1,154.2	1,154.2	1,151.6	1,107.2	1,051.7
<b>1995</b>	2,022.0	2,003.0	1,906.7	1,985.4	1,887.4
<b>1996</b>	2,612.2	2,621.4	2,379.3	2,631.9	2,406.3
<b>1997</b>	2,900.9	2,838.2	2,577.4	2,892.7	2,504.6
<b>1998</b>	3,133.5	3,063.4	2,731.9	3,004.5	3,686.3
<b>1999</b>	3,332.0	3,103.4	2,802.3	2,977.8	4,995.3
<b>2000</b>	3,564.1	3,165.7	3,068.2	3,043.1	6,262.6
<b>2001</b>	4,224.7	4,033.0	4,270.5	2,995.0	6,242.3
<b>2002</b>					
<b>1st Quarter</b>	4,563.3	4,356.4	4,897.2	2,905.0	7,074.4
<b>2nd Quarter</b>	4,720.3	4,565.9	5,373.0	2,850.3	7,344.8
<b>3rd Quarter</b>	4,960.9	4,826.6	5,568.5	2,978.2	7,275.8
<b>4th Quarter</b>	4,847.8	4,504.8	5,288.5	3,158.7	7,899.4
<b>2003</b>					
<b>1st Quarter</b>	4,930.2	4,507.6	5,823.3	3,212.5	8,111.5
<b>2nd Quarter</b>	5,197.9	4,757.0	5,806.8	3,304.5	8,687.8

Source: Federal Office of Statistics, Lagos

Note: (1) No separate data on Rural Consumer Price Index prior to 1976

(2) Federal Office of Statistics ( FOS ) discontinued the publication of Urban price indices from July, 2003 when it started the publication of the price indices with May, 2003 as the base period.

**TABLE C.3.3b Cont'd**  
**RURAL CONSUMER PRICE INDEX**  
**( 1985=100 )**

Year	Household Goods	Medical Care & Health Exp.	Transpor-tation	Rec., Ent. Educ. & Cul. Serv.	Other Services
<b>1988</b>	182.0	154.8	142.7	165.5	144.2
<b>1989</b>	294.7	188.2	207.8	219.8	225.7
<b>1990</b>	330.6	234.5	242.4	251.9	249.9
<b>1991</b>	417.2	276.9	258.9	285.9	314.8
<b>1992</b>	627.0	402.7	340.8	364.1	415.2
<b>1993</b>	954.8	613.1	519.3	564.1	606.3
<b>1994</b>	1,623.7	1,111.2	1,127.9	1,066.2	1,083.8
<b>1995</b>	3,114.9	1,942.8	1,922.5	1,905.2	1,987.8
<b>1996</b>	3,555.3	2,590.5	2,370.1	2,540.9	2,436.9
<b>1997</b>	3,650.2	2,943.7	2,720.2	2,894.2	2,644.0
<b>1998</b>	3,604.5	3,094.6	3,025.6	3,249.8	2,826.5
<b>1999</b>	3,730.9	3,355.5	3,402.5	3,458.8	3,084.3
<b>2000</b>	3,918.9	3,508.4	3,594.0	3,936.7	3,653.6
<b>2001</b>	3,997.5	3,329.1	3,691.1	4,534.2	4,203.3
<b>2002</b>					
<b>1st Quarter</b>	3,991.4	3,390.8	3,483.3	4,603.8	4,619.2
<b>2nd Quarter</b>	3,901.4	3,187.1	3,057.8	4,444.9	4,750.8
<b>3rd Quarter</b>	4,096.6	3,455.7	3,524.3	5,030.6	5,004.8
<b>4th Quarter</b>	4,266.9	3,712.6	3,613.3	5,789.9	6,695.6
<b>2003</b>					
<b>1st Quarter</b>	4,314.8	3,535.8	3,894.1	5,644.0	8,793.8
<b>2nd Quarter</b>	4,317.1	3,579.0	4,676.8	5,967.2	8,100.7

Source: Federal Office of Statistics, Lagos

Note: (1) No separate data on Rural Consumer Price Index prior to 1976

(2) Federal Office of Statistics ( FOS ) discontinued the publication of Urban price indices from July, 2003 when it started the publication of the price indices with May, 2003 as the base period.

**TABLE C.3.3c**  
**RURAL CONSUMER PRICE INDEX**  
**[ MAY 2003 = 100 ]**

YEAR	ALL ITEMS	ALL ITEMS LESS FARM PRODUCE	FOOD	DRINKS, TOCACCO & KOLA	CLOTHING & FOOTWEAR
<b>1990</b>	5.7	0.0	6.5	4.6	9.4
<b>1991</b>	6.4	0.0	7.3	5.2	11.6
<b>1992</b>	9.2	7.5	10.5	7.8	15.2
<b>1993</b>	14.4	11.6	16.6	12.5	22.0
<b>1994</b>	22.5	21.0	24.4	20.2	33.7
<b>1995</b>	39.4	37.0	42.3	33.4	60.4
<b>1996</b>	50.9	46.2	55.4	41.6	80.0
<b>1997</b>	54.8	48.7	59.8	45.2	88.4
<b>1998</b>	61.1	56.5	64.7	47.8	91.4
<b>1999</b>	65.0	64.9	65.5	49.1	90.5
<b>2000</b>	69.5	74.2	66.9	53.7	92.5
<b>2001</b>	82.2	78.1	84.9	74.8	90.0
<b>2002</b>	94.5	94.7	95.1	92.6	96.0
<b>2003</b>					
<b>1st Quarter</b>	96.2	98.6	95.2	93.3	97.8
<b>2nd Quarter</b>	101.3	102.4	100.5	99.2	102.9
<b>3rd Quarter</b>	108.6	119.3	103.5	103.4	109.0
<b>4th Quarter</b>	115.3	129.5	107.6	105.1	113.6
<b>2004</b>					
<b>1st Quarter</b>	117.6	134.0	108.0	108.7	110.7
<b>2nd Quarter</b>	116.9	120.8	115.2	108.2	110.2
<b>3rd Quarter</b>	120.9	125.1	118.2	113.3	113.8
<b>4th Quarter</b>	126.0	132.8	122.6	115.4	113.8

Source : Federal Office of Statistics ( FOS ).

**TABLE C.3.3c Cont'd**  
**RURAL CONSUMER PRICE INDEX**  
**[ MAY 2003 = 100 ]**

YEAR	ACCOM. FUEL AND LIGHTING	HOUSEHOLD GOODS	MEDICAL CARE AND HEALTH EXP.	TRANSPORT	RECREATION	OTHER SERVICES
<b>1990</b>	2.6	7.7	6.9	5.0	4.3	3.1
<b>1991</b>	2.7	9.7	8.2	5.4	4.8	4.0
<b>1992</b>	3.6	14.6	11.9	7.1	6.1	5.1
<b>1993</b>	5.6	22.3	18.1	10.7	9.5	7.6
<b>1994</b>	12.6	37.9	32.9	23.3	18.0	13.6
<b>1995</b>	22.6	72.8	57.5	39.8	32.2	25.0
<b>1996</b>	28.8	83.1	76.6	49.2	42.9	30.6
<b>1997</b>	29.8	85.1	87.1	56.1	48.5	33.9
<b>1998</b>	44.2	84.2	91.6	63.1	54.9	35.5
<b>1999</b>	59.9	87.2	99.3	70.4	58.4	38.8
<b>2000</b>	75.3	91.6	103.8	74.4	66.5	45.9
<b>2001</b>	74.8	93.4	98.5	76.4	76.5	52.9
<b>2002</b>	94.7	99.7	109.8	74.8	97.8	84.2
<b>2003</b>						
<b>1st Quarter</b>	97.2	100.8	110.0	84.0	95.3	110.6
<b>2nd Quarter</b>	406.1	102.5	108.8	100.5	101.9	102.6
<b>3rd Quarter</b>	126.1	107.7	125.3	105.2	109.6	111.3
<b>4th Quarter</b>	135.4	107.4	141.0	112.9	178.6	135.6
<b>2004</b>						
<b>1st Quarter</b>	139.7	107.2	132.9	114.6	179.1	157.5
<b>2nd Quarter</b>	126.3	105.5	123.5	112.1	114.8	121.0
<b>3rd Quarter</b>	133.3	112.3	119.0	128.2	115.0	120.7
<b>4th Quarter</b>	146.8	113.7	116.1	122.2	118.6	126.5

Source : Federal Office of Statistics ( FOS ).

**TABLE C.3.4**  
**ALL ITEMS CONSUMER PRICE INDEX**  
**(1985=100)**

Year	Composite	Urban	Rural
1976	25.6	25.2	25.7
1977	29.6	28.7	29.7
1978	34.5	35.6	34.3
1979	38.5	39.6	38.4
1980	42.3	44.1	42.1
1981	51.2	53.3	50.8
1982	55.1	57.4	54.8
1983	67.9	68.8	67.8
1984	94.8	97.1	94.4
1985	100.0	100.0	100.0
1986	105.4	110.1	104.7
1987	116.1	117.8	115.9
1988	181.2	176.5	182.2
1989	272.7	270.2	273.3
1990	293.2	291.9	293.4
1991	330.9	345.7	328.3
1992	478.4	514.7	471.4
1993	751.9	830.1	736.7
1994	1,180.7	1,317.1	1,154.2
1995	2,040.4	2,134.9	2,022.0
1996	2,638.1	2,771.0	2,612.2
1997	2,863.3	3,053.8	2,900.9
1998	3,149.2	3,229.7	3,133.5
1999	3,357.6	3,489.0	3,332.0
2000	3,590.5	3,726.3	3,564.1
2001	4,268.0	4,490.7	4,224.7
2002			
1st Quarter	4,613.7	4,872.5	4,563.3
2nd Quarter	4,766.6	5,004.8	4,720.3
3rd Quarter	4,993.9	5,163.6	4,960.9
4th Quarter	4,897.0	5,144.0	4,847.8
2003			
1st Quarter	4,977.9	5,222.7	4,930.2
2nd Quarter	5,258.6	5,561.2	5,197.9
3rd Quarter	5,720.6	-	-
4th Quarter	6,016.1	-	-

Sources: (1) Federal office of Statistics.  
(2) Central Bank of Nigeria

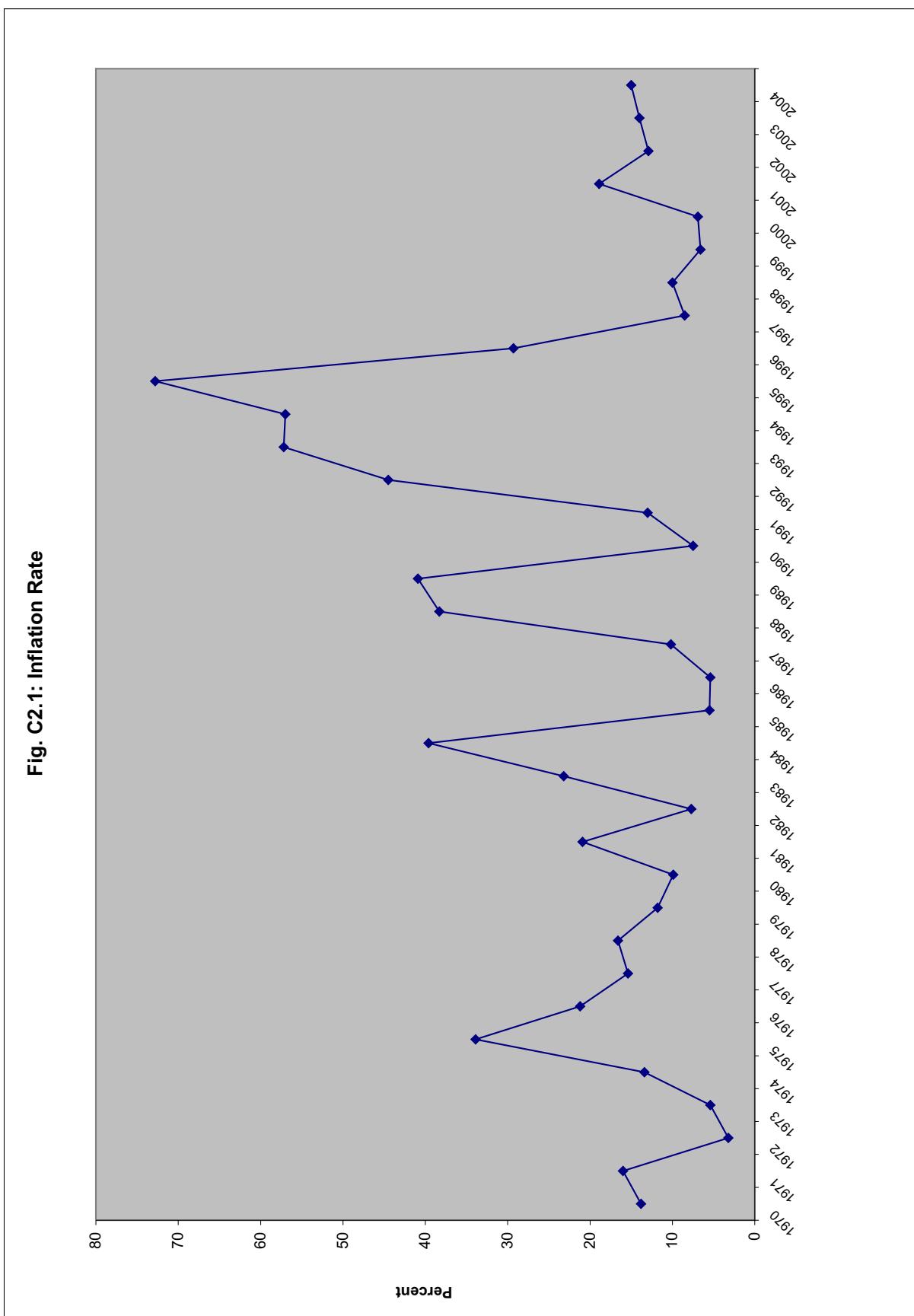
Note : FOS discontinued the publication of urban and rural price indices from July 2003 when it started the publication of the price indices with May 2003 as base period.

**TABLE C.3.5**  
**INFLATION RATE**

Year	Inflation Rate (Percent)
1970	13.9
1971	16.0
1972	3.4
1973	4.6
1974	13.5
1975	33.9
1976	21.1
1977	21.5
1978	13.3
1979	11.6
1980	10.0
1981	21.4
1982	7.2
1983	23.2
1984	40.7
1985	4.7
1986	5.4
1987	10.2
1988	56.0
1989	50.5
1990	7.5
1991	12.9
1992	44.5
1993	57.3
1994	57.0
1995	73.1
1996	29.1
1997	8.5
1998	10.0
1999	6.6
2000	6.9
2001	18.9
2002	12.9
2003	
1st Quarter	10.5
2nd Quarter	10.1
3rd Quarter	10.7
4th Quarter	14.0
2004	
1st Quarter	17.8
2nd Quarter	19.4
3rd Quarter	18.2
4th Quarter	15.0

Source: Federal Office of Statistics.

**Fig. C2.1: Inflation Rate**



**Table C.3.6**  
**All-Item Consumer Price Index**  
**(1985 = 100)**

Year/Month	January	February	March	April	May	June	July
<b>1960</b>	7.1	7.1	7.1	7.1	7.2	7.3	7.4
<b>1961</b>	7.4	7.5	7.5	7.5	7.6	7.8	7.9
<b>1962</b>	7.6	7.9	8.0	8.1	8.2	8.4	8.4
<b>1963</b>	7.9	7.8	7.8	7.9	7.9	8.0	7.9
<b>1964</b>	7.8	7.8	7.8	7.8	8.0	8.1	8.1
<b>1965</b>	8.0	8.1	8.1	8.2	8.4	8.3	8.4
<b>1966</b>	8.5	8.5	8.7	9.0	9.3	9.6	9.4
<b>1967</b>	6.8	8.8	8.7	8.8	8.8	8.9	8.8
<b>1968</b>	8.5	8.5	8.5	8.5	8.7	8.7	8.7
<b>1969</b>	9.0	9.1	9.2	9.3	9.5	9.8	9.7
<b>1970</b>	10.3	10.3	10.4	10.7	10.9	11.0	11.0
<b>1971</b>	11.6	11.8	12.0	12.1	12.6	13.1	13.5
<b>1972</b>	12.9	13.2	13.3	13.0	13.5	13.4	13.1
<b>1973</b>	12.6	13.1	13.1	13.4	13.7	14.0	14.0
<b>1974</b>	14.7	14.7	14.8	15.5	15.3	15.7	15.6
<b>1975</b>	17.1	18.1	18.9	19.3	20.5	21.3	21.5
<b>1976</b>	23.9	24.6	24.2	24.4	24.6	25.0	25.1
<b>1977</b>	27.1	26.6	27.5	28.3	29.6	30.7	31.7
<b>1978</b>	31.0	32.1	32.9	33.7	35.0	35.4	35.2
<b>1979</b>	35.7	36.8	37.5	38.3	39.1	39.4	39.4
<b>1980</b>	39.5	39.8	39.6	39.8	40.0	40.3	44.3
<b>1981</b>	47.1	48.0	48.6	50.1	50.5	51.3	52.7
<b>1982</b>	53.4	53.7	53.9	54.2	54.6	54.9	55.4
<b>1983</b>	58.0	58.8	61.5	62.7	64.8	66.5	69.7
<b>1984</b>	80.9	80.6	84.5	100.0	97.7	98.1	100.4
<b>1985</b>	99.2	98.8	101.4	102.1	101.5	101.8	100.2
<b>1986</b>	96.8	98.9	97.9	98.5	102.9	104.8	108.3
<b>1987</b>	112.0	111.8	112.1	112.3	113.5	114.2	116.4
<b>1988</b>	146.7	155.8	160.4	172.1	180.7	185.4	194.1
<b>1989</b>	220.3	233.0	251.4	270.6	281.4	297.3	290.1
<b>1990</b>	282.5	285.4	287.1	291.8	296.8	298.5	300.5
<b>1991</b>	293.4	305.6	307.0	316.7	323.4	336.3	338.7
<b>1992</b>	377.8	385.9	406.8	437.0	457.4	499.3	518.6
<b>1993</b>	566.2	596.1	634.0	677.0	739.2	780.6	808.9
<b>1994</b>	893.2	943.4	955.5	1,020.3	1,061.0	1,105.1	1,185.4
<b>1995</b>	1,599.2	1,678.3	1,732.3	1,887.9	2,004.2	2,094.9	2,164.3
<b>1996</b>	2,359.9	2,402.6	2,458.2	2,489.0	2,626.4	2,699.2	2,802.9
<b>1997</b>	2,697.7	2,723.4	2,830.7	2,843.4	2,885.2	2,929.0	3,012.3
<b>1998</b>	2,935.7	2,946.4	2,990.6	3,061.2	3,095.2	3,204.7	3,296.3
<b>1999</b>	3,355.1	3,370.0	3,395.7	3,415.6	3,446.8	3,469.9	3,427.5
<b>2000</b>	3,271.7	3,311.6	3,347.2	3,414.0	3,521.7	3,673.6	3,656.1
<b>2001</b>	3,848.9	3,927.3	3,956.4	4,207.1	4,330.2	4,263.5	4,350.7
<b>2002</b>	4,562.9	4,634.0	4,644.1	4,744.1	4,771.1	4,784.4	5,028.2
<b>2003</b>	5,046.2	4,971.0	4,916.4	5,136.3	5,184.9	5,454.5	5,677.4
<b>2004</b>	6,175.2	6,206.3	6,020.8	6,037.2	6,211.5	6,221.8	6,284.0

Sources : Federal Office of Statistics and Central Bank of Nigeria:  
Economic and Financial Review (various issues)

**Table C.3.6 Cont'd  
All-Item Consumer Price Index  
(1985 = 100)**

Year/Month	August	September	October	November	December	Annual Average	Inflation Rate (%)
1960	7.3	7.2	7.2	7.2	7.3	7.2	
1961	7.8	7.7	7.7	7.7	7.7	7.7	6.1
1962	8.2	8.1	7.9	7.8	7.8	8.0	5.0
1963	7.8	7.8	7.8	7.8	7.8	7.9	(2.3)
1964	8.0	8.0	7.9	7.9	7.9	7.9	1.0
1965	8.3	8.3	8.2	8.2	8.3	8.2	3.9
1966	9.3	9.2	9.2	8.9	8.8	9.0	9.7
1967	8.8	8.7	8.5	8.3	8.4	8.5	(5.6)
1968	8.6	8.7	8.7	8.8	8.9	8.7	1.5
1969	9.6	9.7	9.7	9.7	9.9	9.5	10.0
1970	11.0	11.2	11.0	11.1	11.2	10.8	13.9
1971	12.8	12.8	12.9	12.8	12.9	12.6	16.0
1972	12.6	12.5	13.8	12.4	12.4	13.0	3.4
1973	13.9	13.6	13.6	13.6	14.7	13.6	4.6
1974	15.6	15.8	15.6	16.0	16.1	15.5	13.5
1975	21.9	22.0	22.0	22.6	23.1	20.7	33.9
1976	25.6	25.6	26.3	25.5	25.9	25.1	21.1
1977	32.8	31.8	32.2	33.0	34.0	30.4	21.5
1978	35.3	35.5	35.9	35.8	36.1	34.5	13.3
1979	39.4	39.1	39.1	39.2	39.1	38.5	11.6
1980	45.1	44.3	44.7	45.5	45.4	42.4	10.0
1981	56.1	53.2	53.1	53.2	53.3	51.4	21.4
1982	55.5	55.8	56.2	56.8	57.0	55.1	7.2
1983	71.5	72.3	74.1	76.0	79.1	67.9	23.2
1984	103.6	104.5	100.9	98.6	97.0	95.6	40.7
1985	100.3	99.3	99.2	98.5	98.0	100.0	4.7
1986	111.6	112.1	110.6	111.2	111.4	105.4	5.4
1987	117.3	119.3	120.6	122.1	122.2	116.2	10.2
1988	196.6	197.7	191.9	196.5	197.0	181.2	56.0
1989	287.8	286.6	285.1	283.9	285.0	272.7	50.5
1990	300.8	294.6	292.5	292.1	295.3	293.2	7.5
1991	345.5	341.5	345.1	348.2	363.1	330.4	12.9
1992	531.5	528.9	526.6	530.8	540.3	478.4	44.5
1993	824.2	837.5	836.1	851.6	871.3	751.9	57.3
1994	1,288.0	1,341.5	1,375.1	1,459.9	1,540.1	1,180.7	57.0
1995	2,240.6	2,278.9	2,222.6	2,252.7	2,334.6	2,040.9	73.1
1996	2,839.1	2,818.0	2,770.0	2,722.7	2,668.8	2,638.1	29.1
1997	2,941.1	2,860.8	2,856.4	2,837.5	2,941.4	2,863.2	8.5
1998	3,282.2	3,211.3	3,211.4	3,263.2	3,291.8	3,149.2	10.0
1999	3,307.2	3,283.1	3,258.8	3,261.8	3,299.2	3,357.6	6.6
2000	3,740.4	3,792.4	3,815.5	3,763.3	3,778.4	3,923.8	6.9
2001	440.2	4,517.3	4,553.1	4,419.2	4,401.7	4,268.1	18.9
2002	4,985.6	4,967.9	4,797.6	4,956.2	4,937.3	5,151.5	12.9
2003	5,604.8	5,879.6	5,926.3	6,009.2	6,112.9	5,827.1	14.0
2004	6,335.9	6,418.8	6,564.0	6,615.9	6,729.9	6,318.4	15.0

Sources : Federal Office of Statistics and Central Bank of Nigeria:

Economic and Financial Review (various issues)

**TABLE C.3.7**  
**RETAIL PRICE INDICES OF SELECTED CONSUMER ITEMS IN LAGOS AREA**  
**(1985 = 100)**

Year	Food	Beverages & Drinks	Tobacco	Fuel & Light	Clothing	All Items
1970	12.5	18.8	41.2	27.4	15.0	13.7
1971	16.1	19.5	42.3	27.0	15.9	16.0
1972	15.4	20.5	42.9	27.8	16.5	16.4
1973	16.2	25.9	39.9	23.6	20.2	16.9
1974	19.9	28.0	42.4	24.4	27.1	20.4
1975	17.1	24.4	36.8	40.0	17.2	18.8
1976	22.2	26.7	36.6	37.8	19.4	23.0
1977	28.0	28.6	37.9	41.1	23.2	28.0
1978	35.0	42.3	61.3	45.2	34.7	36.4
1979	36.5	46.4	89.1	65.7	38.9	39.3
1980	42.4	51.1	65.1	77.1	36.9	44.0
1981	53.8	48.3	71.1	76.3	43.2	52.7
1982	58.6	49.9	79.9	84.2	46.8	55.9
1983	70.6	54.0	80.5	95.3	60.2	66.3
1984	97.7	78.4	89.5	94.7	80.9	91.4
1985	100.0	100.0	100.0	100.0	100.0	100.0
1986	108.5	111.8	114.6	199.9	134.7	113.8
1987	119.2	111.1	71.1	164.6	187.5	122.2
1988	166.1	148.8	205.3	190.3	193.7	164.0
1989	256.4	254.2	491.2	212.5	283.0	258.0
1990	274.3	329.2	594.2	212.3	323.7	284.4
1991	342.6	392.0	614.0	232.2	345.9	348.9
1992	520.1	528.7	821.9	346.4	561.2	513.1
1993	878.5	846.5	1,354.8	740.7	772.3	854.0
1994	1,221.1	1,307.8	1,973.6	2,122.9	1,218.1	1,222.6
1995	1,709.1	1,829.9	1,958.6	1,996.9	1,567.7	1,725.9
1996	2,110.2	2,033.6	1,977.6	1,892.5	1,759.3	2,082.7
1997	2,164.4	2,129.6	2,663.8	2,540.3	1,796.3	2,171.5
1998	2,571.1	2,134.4	3,212.5	3,635.4	2,331.9	2,555.0
1999	2,798.7	2,289.2	3,395.8	4,304.7	2,196.5	2,783.7
2000	3,288.4	2,413.1	3,934.4	4,186.2	2,190.7	3,189.5
2001	3,726.6	2,881.7	4,081.3	3,516.6	2,398.7	3,896.3
2002						
1st Quarter	4,059.3	3,033.7	4,251.7	4,439.8	2,602.5	3,909.1
2nd Quarter	4,921.3	3,341.9	4,353.0	4,459.4	2,757.7	4,642.7
3rd Quarter	4,245.6	2,917.9	4,162.4	4,924.7	2,928.4	4,234.9
4th Quarter 2003	2,877.6	2,986.6	4,752.6	4,866.8	2,511.9	3,397.3
1st Quarter	3,098.5	3,514.6	7,841.5	4,495.9	4,236.3	3,643.8
2nd Quarter	2,952.6	4,683.3	6,152.0	4,480.2	2,293.7	3,086.4
3rd Quarter	3,038.3	4,697.5	6,658.4	5,616.7	2,187.7	3,216.0
4th Quarter	3,432.3	4,765.6	6,137.7	6,271.9	2,616.0	3,605.3

Sources : Federal Office of Statistics  
 Central Bank of Nigeria

**TABLE C.3.8**  
**SUMMARY OF PRICE INDICES OF ORDINARY SHARES**  
**LISTED ON THE NIGERIAN STOCK EXCHANGE**  
**(DECEMBER 1984 = 100)**

Year	Financial	Manufacturing	Commercial	Services	All-Sectors
<b>1985</b>	108.9	108.1	112.7	83.2	107.1
<b>1986</b>	117.7	137.1	146.8	79.6	130.8
<b>1987</b>	127.4	138.0	149.2	83.7	133.1
<b>1988</b>	138.5	143.9	151.2	88.2	138.5
<b>1989</b>	124.7	160.0	171.4	94.2	152.5
<b>1990</b>	103.1	188.6	204.4	105.8	175.1
<b>1991</b>	70.9	209.5	221.1	154.0	192.9
<b>1992</b>	63.5	254.2	248.3	200.2	227.2
<b>1993</b>	66.5	306.9	273.7	272.3	272.3
<b>1994</b>	113.1	336.9	275.1	269.7	290.7
<b>1995</b>	177.8	476.7	324.2	194.6	364.2
<b>1996</b>					
<b>1st Quarter</b>	225.7	644.3	408.8	199.0	483.2
<b>2nd Quarter</b>	212.5	662.5	410.2	245.7	497.9
<b>3rd Quarter</b>	212.0	666.3	431.6	267.4	512.6
<b>4th Quarter</b>	207.5	682.7	450.7	311.3	534.7
<b>1997 1/</b>					
<b>1st Quarter</b>	292.9	710.3	478.6	351.8	580.3
<b>2nd Quarter</b>	348.7	761.9	509.3	387.3	635.3
<b>3rd Quarter</b>	292.3	717.6	465.5	394.9	595.6
<b>4th Quarter</b>	482.7	625.3	434.6	395.4	573.1

Source: Computed from Nigerian Stock Exchange Equity Prices.

Note: The indices are based on the movement of prices  
of 93 of the 175 Companies listed on the Exchange.

1/ These indices are based on the old methodology which has been discontinued.

**TABLE C.3.9**  
**SUMMARY OF VALUE INDICES OF ORDINARY SHARES**  
**LISTED ON THE NIGERIAN STOCK EXCHANGE**  
**(DECEMBER 1984 = 100)**

Year	Agriculture	Financial	Manufacturing	Commercial	Services	Foreign Listings	All-Sectors
1991	-	476.7	813.1	830.0	924.7	-	784.0
1992	-	834.0	1,142.7	1,123.0	1,078.0	-	1,107.6
1993	100.0	1,664.9	1,196.6	1,461.9	1,535.9	-	1,543.8
1994	116.7	3,042.7	1,764.6	1,828.1	2,149.7	-	2,205.4
1995	399.6	6,927.6	3,505.0	4,843.2	3,789.6	-	5,092.2
1996	766.9	7,869.6	5,063.4	9,016.9	5,755.0	-	6,992.1
1997	1,032.2	13,397.8	4,141.4	6,571.4	6,124.0	-	6,472.1
1998	1,122.9	14,404.9	3,699.5	5,994.6	6,809.9	-	5,889.9
1999	862.3	17,765.3	3,573.2	4,105.7	8,765.2	-	5,397.9
2000	960.5	41,318.5	5,090.1	6,595.4	12,420.3	100.2	8,111.0
2001	769.8	52,858.1	8,193.5	8,950.8	18,460.0	99.7	10,963.0
2002	3,079.5	57,675.1	10,319.9	8,733.4	11,424.0	94.2	11,740.8
2003							
1st Quarter	2,791.0	77,255.0	11,432.3	8,906.9	13,546.8	94.2	13,561.1
2nd Quarter	2,882.9	78,338.3	12,383.4	9,754.0	11,731.8	94.2	14,237.9
3rd Quarter	4,180.5	79,292.9	15,873.7	11,683.1	16,064.1	89.5	16,474.2
4th Quarter	6,035.6	90,423.5	20,904.8	17,904.8	16,662.7	89.5	21,222.8
2004							
1st Quarter	7,798.6	120,987.1	25,343.2	20,709.9	21,608.0	89.5	23,294.4
2nd Quarter	6,159.4	133,938.5	36,075.1	24,811.6	19,723.6	89.5	29,439.0
3rd Quarter	6,302.4	119,636.1	26,098.3	23,053.6	23,118.8	89.5	24,046.5
4th Quarter	6,004.1	167,276.5	26,445.8	25,018.2	23,740.3	89.5	27,444.0

Source : Nigerian Stock Exchange.

Note : Market Capitalisation method which considers all companies listed on the Stock Exchange unlike the former method is used to compute the indices.

**TABLE C.3.10**  
**INDICES OF AVERAGE WORLD PRICES (C.I.F) OF NIGERIA'S MAJOR**  
**AGRICULTURAL COMMODITIES IN (NAIRA PER TONNE)**  
**(1985 = 100)**

Year	All Commodities	Benni-Seed	Cocoa	Coffee
1970	36.0	-	33.0	4.0
1971	30.0	-	16.0	30.0
1972	32.0	-	22.0	34.0
1973	47.0	-	37.0	30.0
1974	66.0	56.0	50.0	33.0
1975	49.0	83.0	39.0	34.0
1976	58.0	75.0	66.0	75.0
1977	88.0	95.0	126.0	145.0
1978	86.0	117.0	98.0	72.0
1979	90.0	114.0	92.0	90.0
1980	65.0	105.0	67.0	74.0
1981	64.0	105.0	60.0	54.0
1982	56.0	85.0	55.0	64.0
1983	88.0	92.0	76.0	78.0
1984	113.0	95.0	95.0	109.0
1985	100.0	100.0	100.0	100.0
1986	151.0	-	167.0	224.0
1987	406.0	-	367.0	406.0
1988	456.0	-	328.0	489.0
1989	577.0	-	330.0	636.0
1990	646.0	-	348.0	538.0
1991	568.0	-	511.0	609.0
1992	918.0	-	834.0	848.0
1993	1,247.0	-	1,090.0	1,247.0
1994	1,519.0	-	1,314.0	2,721.0
1995	5,227.0	-	4,356.0	8,824.0
1996	5,866.3	-	5,235.6	7,723.3
1997	6,083.5	-	5,354.4	9,993.4
1998	6,940.6	-	6,092.8	8,453.8
1999	5,277.0	-	4,594.5	7,312.5
2000	4,099.7	-	5,087.7	3,597.4
2001	5,640.8	-	5,354.3	4,751.3
2002	9,684.6	-	9,558.8	5,290.8
2003	9,442.8	-	8,965.8	4,319.5
1st Quarter	10,951.6	-	10,693.3	4,884.4
2nd Quarter	9,445.2	-	9,082.0	3,872.3
3rd Quarter	8,060.1	-	7,500.8	3,819.6
4th Quarter	9,314.4	-	8,587.0	4,701.8
2004	8,261.0	-	7,193.3	3,957.0
1st Quarter	8,871.1	-	7,603.8	4,183.6
2nd Quarter	8,014.0	-	6,750.6	4,058.3
3rd Quarter	8,016.5	-	7,108.1	3,673.2
4th Quarter	8,142.4	-	7,310.1	3,912.8

Sources: Public Ledger and Financial Times, London.

**TABLE C.3.10 Cont'd**  
**INDICES OF AVERAGE WORLD PRICES (C.I.F) OF NIGERIA'S MAJOR**  
**AGRICULTURAL COMMODITIES IN (NAIRA PER TONNE)**  
**(1985 = 100)**

Year	Copra	Cotton	Ginger	Ground-nut	Ground-nut Oil
1970	46.0	44.0	-	22.0	32.0
1971	32.0	51.0	-	23.0	35.0
1972	29.0	49.0	-	25.0	38.0
1973	66.0	76.0	32.0	36.0	43.0
1974	115.0	81.0	46.0	51.0	86.0
1975	42.0	66.0	37.0	35.0	69.0
1976	45.0	96.0	33.0	33.0	62.0
1977	75.0	88.0	70.0	44.0	82.0
1978	80.0	92.0	74.0	52.0	86.0
1979	116.0	95.0	1.0	47.0	63.0
1980	70.0	114.0	40.0	37.0	56.0
1981	66.0	101.0	30.0	53.0	77.0
1982	59.0	92.0	23.0	40.0	47.0
1983	110.0	113.0	61.0	60.0	62.0
1984	148.0	114.0	79.0	106.0	88.0
1985	100.0	100.0	100.0	100.0	100.0
1986	86.0	157.0	62.0	-	123.0
1987	344.0	557.0	200.0	-	244.0
1988	493.0	650.0	184.0	-	326.0
1989	670.0	963.0	250.0	-	682.0
1990	527.0	1,268.0	336.0	-	935.0
1991	763.0	1,431.0	461.0	-	1,104.0
1992	1,860.0	1,880.0	694.0	-	1,246.0
1993	1,864.0	2,429.0	834.0	-	1,861.0
1994	2,500.0	3,327.0	865.0	-	3097
1995	8,827.0	13,219.0	2,194.0	-	5,462.0
1996	11,527.6	12,487.3	5,510.4	-	9,228.1
1997	10,162.6	12,189.1	6,191.2	-	8,728.0
1998	10,057.0	10,389.0	3,179.1	-	4,447.9
1999	3,178.8	8,950.0	-	-	-
2000	6,788.9	9,705.1	7,832.9	6,880.0	-
2001	6,650.2	7,817.2	-	-	-
2002	8,903.5	10,496.1	-	-	-
2003	10,163.2	13,982.5	-	-	-
1st Quarter	8,550.2	13,973.5	-	-	-
2nd Quarter	10,722.8	14,068.3	-	-	-
3rd Quarter	10,513.8	13,323.9	-	-	-
4th Quarter	10,866.1	14,564.4	-	-	-
2004	14,257.7	15,661.8	-	-	-
1st Quarter	14,689.9	18,912.6	-	-	-
2nd Quarter	13,037.7	17,132.2	-	-	-
3rd Quarter	14,339.7	14,057.9	-	-	-
4th Quarter	14,963.6	12,544.6	-	-	-

Sources: Public Ledger and Financial Times, London.

**TABLE C.3.10 Cont'd**  
**INDICES OF AVERAGE WORLD PRICES (C.I.F) OF NIGERIA'S MAJOR**  
**AGRICULTURAL COMMODITIES IN (NAIRA PER TONNE)**  
**(1985 = 100)**

Year	Palm Kernel	Palm Oil	Rubber	Soyabean
1970	-	42.0	35.0	42.0
1971	-	38.0	30.0	46.0
1972	-	34.0	30.0	52.0
1973	65.0	56.0	68.0	79.0
1974	107.0	96.0	71.0	96.0
1975	49.0	61.0	64.0	63.0
1976	54.0	56.0	103.0	65.0
1977	80.0	76.0	111.0	89.0
1978	88.0	85.0	117.0	88.0
1979	113.0	88.0	108.0	91.0
1980	69.0	72.0	110.0	81.0
1981	72.0	77.0	96.0	87.0
1982	66.0	68.0	79.0	83.0
1983	89.0	87.0	106.0	105.0
1984	161.0	121.0	110.0	107.0
1985	100.0	100.0	100.0	100.0
1986	94.0	115.0	254.0	155.0
1987	273.0	296.0	500.0	428.0
1988	427.0	462.0	711.0	703.0
1989	688.0	586.0	953.0	1,179.0
1990	566.0	510.0	939.0	974.0
1991	921.0	751.0	-	1,174.0
1992	-	1,553.0	-	2,047.0
1993	-	1,893.0	-	2,797.0
1994	-	2595	7,436.0	2,921.0
1995	-	10,198.0	-	9,780.0
1996	-	9,550.0	-	13,579.2
1997	-	9,857.1	-	13,706.6
1998	-	12,070.0	-	11,361.0
1999	-	9,182.0	-	10,324.0
2000	2,071.3	6,859.2	5,500.0	9,556.5
2001	-	7,064.3	-	1,359.6
2002	-	10,405.8	-	14,493.6
2003	-	12,135.9	-	17,584.7
1st Quarter	-	12,435.3	-	16,756.1
2nd Quarter	-	11,340.1	-	17,504.1
3rd Quarter	-	11,232.9	-	16,822.5
4th Quarter	-	13,535.2	-	19,256.1
2004	-	14,344.4	-	22,886.9
1st Quarter	-	16,050.2	-	25,749.0
2nd Quarter	-	15,239.0	-	25,617.5
3rd Quarter	-	13,164.9	-	20,733.7
4th Quarter	-	12,923.5	-	19,447.3

Sources: Public Ledger and Financial Times, London.

**TABLE C.4.1**  
**OCEAN SHIPMENT**

Year	Inward		Outward	
	Number of Ships Entered	Net Registered Tonnage (million)	Number of Ships Cleared	Net Registered Tonnage (million)
1970	2,304.0	7.7	2,297.0	6.8
1971	2,481.0	7.1	2,489.0	7.1
1972	2,473.0	7.3	2,541.0	7.5
1973	-	-	-	-
1974	3,613.0	32.7	2,277.0	29.0
1975	3,850.0	-	2,445.0	-
1976	2,483.0	-	2,175.0	-
1977	4,957.0	-	4,699.0	-
1978	6,612.0	70.5	6,602.0	74.2
1979	5,657.0	85.1	5,690.0	85.1
1980	3,597.0	15.4	3,663.0	15.6
1981	3,990.0	18.0	4,053.0	18.3
1982	3,370.0	14.2	3,485.0	15.5
1983	3,664.0	48.9	3,670.0	49.2
1984	2,568.0	47.2	2,622.0	47.8
1985	2,739.0	47.4	2,734.0	48.3
1986	1,949.0	26.9	1,938.0	25.9
1987	1,534.0	8.4	1,521.0	8.6
1988	1,231.0	5.5	1,270.0	5.7
1989	2,483.0	10.2	2,467.0	10.3
1990	2,880.0	11.6	2,843.0	11.6
1991	2,365.0	11.3	3,092.0	12.0
1992	1,813.0	8.3	1,757.0	8.1
1993	2,776.0	14.7	2,830.0	14.3
1994	1,846.0	9.9	1,879.0	10.1
1995	1,825.0	10.2	1,852.0	10.1
1996	2,043.0	10.5	2,104.0	10.6
1997	3,515.0	58.2	2,783.0	16.3
1998	3,972.0	60.1	3,206.0	14.9
1999	3,762.0	57.2	3,151.0	16.8
2000	3,333.0	20.9	3,338.0	21.6
2001	3,181.0	20.5	2,936.0	18.9
2002	2,688.0	17.5	2,812.0	18.2
2003	3,698.0	16.0	3,698.0	17.2
2004 1/	3,817.0	16.5	3,817.0	17.8

Sources: Nigerian Ports Authority  
Federal Office of Statistics, (F.O.S.)

Note: 1/ Provisional

**TABLE C.4.1 Cont'd  
OCEAN SHIPMENT**

Year	Non-Oil Shipment ('000tonnes)		Total
	Imports	Exports	
<b>1970</b>	4,224.0	53,216.0	57,440.0
<b>1971</b>	5,749.0	72,573.0	78,322.0
<b>1972</b>	4,348.0	81,416.0	85,764.0
<b>1973</b>	-	-	-
<b>1974</b>	5,110.0	2,397.0	7,507.0
<b>1975</b>	6,545.0	1,977.0	8,522.0
<b>1976</b>	7,954.0	894.0	8,848.0
<b>1977</b>	11,323.0	684.0	12,007.0
<b>1978</b>	30,479.0	2,255.0	32,734.0
<b>1979</b>	13,878.0	2,152.0	16,030.0
<b>1980</b>	17,240.2	1,227.5	18,467.7
<b>1981</b>	19,604.7	1,546.0	21,150.7
<b>1982</b>	13,337.4	503.9	13,841.3
<b>1983</b>	14,945.7	458.9	15,404.6
<b>1984</b>	11,234.8	478.6	11,713.4
<b>1985</b>	12,824.9	636.0	13,460.9
<b>1986</b>	8,527.5	425.1	8,952.6
<b>1987</b>	7,842.0	659.0	8,501.0
<b>1988</b>	4,862.5	1,007.0	5,869.5
<b>1989</b>	6,749.0	1,923.4	8,672.4
<b>1990</b>	6,041.5	3,010.9	9,052.4
<b>1991</b>	7,459.7	2,779.2	10,238.9
<b>1992</b>	5,584.0	1,175.0	6,759.0
<b>1993</b>	10,942.3	2,098.9	13,041.0
<b>1994</b>	7,968.4	1,579.9	9,548.3
<b>1995</b>	7,740.8	1,368.9	10,053.9
<b>1996</b>	8,926.0	1,687.0	10,613.0
<b>1997</b>	9,233.4	1,912.8	11,146.2
<b>1998</b>	12,892.4	2,419.5	15,311.9
<b>1999</b>	13,974.9	4,354.1	18,329.0
<b>2000</b>	15,991.1	8,349.4	24,240.5
<b>2001</b>	21,552.0	9,446.0	30,998.0
<b>2002</b>	21,982.0	7,988.0	29,982.0
<b>2003</b>	18,325.0	660,537.0	678,862.0
<b>2004 1/</b>	18,576.0	607,759.0	626,335.0

Sources: Nigerian Ports Authority

Federal Office of Statistics, (F.O.S.)

Note: 1/ Provisional

**TABLE C.4.2**  
**CARRIAGE BY NIGERIA UNITY LINE**

Year	Inward		Outward	
	Number of Ships Entered	Net Registered Tonnage (million)	Number of Ships Cleared	Net Registered Tonnage (million)
1982	113.0	0.9	112.0	0.9
1983	70.0	0.7	80.0	0.7
1984	68.0	0.6	69.0	0.6
1985	83.0	0.7	75.0	0.6
1986	50.0	0.5	58.0	0.5
1987	49.0	0.4	47.0	0.4
1988	55.0	0.5	62.0	0.5
1989	51.0	0.5	48.0	0.4
1990	44.0	0.5	44.0	0.4
1991	48.0	0.4	42.0	0.4
1992	29.0	0.3	28.0	0.3
1993	12.0	0.1	7.0	0.0
1994 1/	-	-	5.0	0.0

Year	Non-Oil Shipments ('000 tonnes)		
	Imports	Exports	Total
1982	1,234.0	187.0	1,421.0
1983	680.7	140.0	820.7
1984	667.4	54.6	722.0
1985	843.7	111.4	955.1
1986	508.0	80.0	588.0
1987	389.7	49.4	439.1
1988	389.2	80.5	469.7
1989	309.2	61.8	371.0
1990	250.4	65.2	315.6
1991	280.5	59.9	340.4
1992	191.6	46.3	237.9
1993	82.0	33.4	115.4
1994 1/	-	-	-

Source : Nigeria Unity Line, Lagos.

The Organization was formerly known as Nigerian National Shipping Line.

Note: 1/ Nigerian National Shipping line stopped operation in the Third Quarter of 1994.

**TABLE C.4.3**  
**TONNAGE OF GOODS CONVEYED TO NIGERIAN SEAPORTS BY MODE**  
**OF TRANSPORTATION**

Year	Rail	Road	Water	Others 1/	Total
1970	39,642.0	826,345.0	20,944.0	-	886,931.0
1971	295,581.0	799,359.0	22,764.0	-	1,117,704.0
1972	171,407.0	806,699.0	42,820.0	-	1,020,926.0
1973	220,040.0	839,157.0	32,542.0	-	1,091,739.0
1974	56,820.0	485,797.0	36,353.0	-	578,970.0
1975	47,282.0	386,441.0	16,128.0	-	449,851.0
1976	52,051.0	436,119.0	26,241.0	-	514,411.0
1977	2,979.0	356,717.0	10,536.0	-	370,232.0
1978	15,384.0	324,267.0	49,019.0	-	388,670.0
1979	3,011.0	292,222.0	19,899.0	-	315,132.0
1980	5,598.0	168,655.0	17,408.0	-	191,661.0
1981	1,915.0	97,292.0	19,878.0	-	119,085.0
1982	10,662.0	280,318.0	34,461.0	-	325,441.0
1983	930.0	275,892.0	36,935.0	-	313,757.0
1984	5,475.0	180,987.0	14,595.0	-	201,057.0
1985	10,386.0	200,375.0	16,323.0	-	227,084.0
1986	54,974.0	315,858.0	5,208.0	-	376,040.0
1987	19,997.0	387,435.0	129,447.0	103,965.0	640,844.0
1988	40,212.0	599,411.0	61,255.0	406,606.0	1,107,484.0
1989	22,634.0	499,416.0	139,128.0	220,667.0	881,845.0
1990	-	597,319.0	85,685.0	286,857.0	969,861.0
1991	5,400.0	833,640.0	103,652.0	2,298,298.0	3,240,990.0
1992	10,176.0	295,411.0	38,915.0	832,371.0	1,176,873.0
1993	-	524,469.0	99,690.0	1,774,729.0	2,398,888.0
1994	19,099.0	582,032.0	99,552.0	878,654.0	1,579,337.0
1995	504.0	541,032.0	98,400.0	1,034,920.0	1,674,856.0
1996	16.0	826,121.0	160,623.0	934,501.0	1,921,261.0
1997	-	656,000.0	218,000.0	1,624,000.0	2,498,000.0
1998	7,000.0	593,000.0	218,000.0	1,984,000.0	2,802,000.0
1999	-	3,753,000.0	101,000.0	4,350,000.0	8,204,000.0
2000	7,000.0	958,000.0	19,000.0	7,779,000.0	8,763,000.0
2001	-	844,000.0	45,000.0	9,697,000.0	10,586,000.0
2002	-	993,000.0	24,000.0	8,637,000.0	9,654,000.0
2003	-	1,876.0	692.0	4,261.0	6,829.0
2004	-	1,074.0	644.0	2,035.0	3,753.0

Source: Nigerian Ports Authority.

1/ Pipeline, Conveyor belts and Suction Pipes.

Note : Values for 2003 and 2004 are for Enugu Region alone.

**TABLE C.4.4**  
**DOMESTIC AIR TRANSPORTATION STATISTICS**

Year	Passengers Carried ('000)	Passenger/ KM (Million)	Cargo Tonnes/KM ('000)	Mail Tonnes ('000)	Air- craft/KM ('000)	Freight Tonnes
1975	408.0	232.0	718.0	-	5,822.0	-
1976	529.0	254.0	790.0	-	6,024.0	-
1977	582.0	293.0	870.0	-	7,011.0	-
1978	1,231.0	617.0	206.0	308.0	12,108.0	351.0
1979	1,352.0	621.0	100.0	157.0	29,911.0	165.0
1980	1,638.0	881.0	71.0	187.0	13,710.0	120.0
1981	1,894.0	1,034.0	81.0	128.0	13,807.0	133.0
1982	1,714.0	936.0	75.0	84.0	10,377.0	211.0
1983	1,703.0	920.0	51.0	57.0	11,058.0	101.0
1984	1,568.0	879.0	220.0	64.0	9,937.0	206.0
1985	1,548.0	828.0	150.0	66.0	9,844.0	100.0
1986	1,334.0	675.0	102.0	66.0	7,728.0	85.0
1987	1,064.0	633.0	2,308.0	253.0	11,987.0	3,935.0
1988	781.0	492.0	2,259.0	379.0	6,978.0	2,500.0
1989	549.0	323.0	1,333.0	265.0	5,277.0	2,096.0
1990	624.0	409.0	1,550.0	411.0	6,289.0	2,416.0
1991	556.0	379.0	1,281.0	422.0	4,945.0	2,399.0
1992	415.0	317.0	1,394.0	313.0	5,067.0	2,266.0
1993	198.0	143.0	488.0	126.0	2,027.0	1,020.0
1994	349.0	276.0	1,199.0	91.0	4,951.0	1,970.0
1995	88.8	72.0	29.0	1,390.0	439.0	272.0
1996	156.0	116.0	519.0	39.0	2,108.0	837.0
1997	85.0	57.0	401.0	85.0	1,219.0	541.0
1998	92.0	60.0	413.0	124.0	1,060.0	658.0
1999	81.0	60.0	430.0	14.0	1,570.0	621.0
2000	63.0	57.0	319.0	-	1,731.0	1,549.0
2001	70.0	43.0	532.0	-	1,010.0	447.0
2002	4,464.0	-	726.0	0.9	-	-
2003						
1st Half	2,470.0	-	32.0	137.0	-	-
3rd Quarter	1,412.0	-	12.0	73.0	-	-
4th Quarter	1,574.0	-	30.0	210.0	-	-
2004						
1st Half	2,972.3	-	55.7	112.9	-	-
3rd Quarter	1,656.4	-	11.7	14.2	-	-
4th Quarter	1,560.5	-	14.2	0.5	-	-

Source: Nigeria Airways,Lagos.

**TABLE C.4.5**  
**INTERNATIONAL AIR TRANSPORTATION STATISTICS-AFRICAN ROUTES**

Year	Passengers Carried ('000)	Passenger/ KM (Million)	Cargo Tonnes/KM ('000)	Mail Tonnes ('000)	Air- craft/KM ('000)	Freight Tonnes
1980	100	97	521	217	2,233	551
1981	138	112	519	136	2,803	399
1982	162	146	313	84	1,288	350
1983	218	143	722	18	1,601	815
1984	203	129	1,286	67	1,702	722
1985	171	123	1,110	62	1,452	654
1986	139	106	1,152	51	1,422	662
1987	140	140	3,170	1,122	2,292	3,379
1988	103	98	1,195	195	1,476	1,308
1989	92	76	917	173	1,318	1,173
1990	130	113	3,402	131	3,342	2,388
1991	217	190	3,859	139	2,486	2,423
1992	129	116	1,666	112	1,622	1,324
1993	61	53	666	45	689	630
1994	64	93	1,184	89	1,314	815
1995	17	20	22	281	186	298
1996	32	27	477	16	633	311
1997	15	14	143	6	318	87
1998	20	20	62	15	450	80
1999	26	12	57	2	303	58
2000	16	11	94	-	361	148
2001	15	8	35	-	231	72
2002	n.a	n.a	n.a	n.a	n.a	n.a
2003						
1st Half	n.a	n.a	n.a	n.a	n.a	n.a
3rd Quarter	n.a	n.a	n.a	n.a	n.a	n.a
4th Quarter	n.a	n.a	n.a	n.a	n.a	n.a
2004						
1st Half	n.a	n.a	n.a	n.a	n.a	n.a
3rd Quarter	n.a	n.a	n.a	n.a	n.a	n.a
4th Quarter	n.a	n.a	n.a	n.a	n.a	n.a

Source: Nigeria Airways, Lagos.

n.a = "Not Available"

**TABLE C.4.6 a**  
**INTERNATIONAL AIR TRANSPORTATION STATISTICS- OTHER ROUTES**

Year	Passengers carried ('000)	Passengers/KM (Million)	Cargo Tonnes/KM ('000)	Mail Tonnes 0	Air-Craft /KM 0	Freight Tonnes
<b>1978</b>	213,560	681,411	7,088	2,582	6,236	1,600
<b>1979</b>	233,130	671,275	4,416	795	9,171	1,318
<b>1980</b>	210	899	8,668	974	8,250	1,687
<b>1981</b>	282	1,172	16,390	1,004	9,560	3,688
<b>1982</b>	263	1,214	25,134	1,239	10,704	4,331
<b>1983</b>	300	1,359	29,081	920	11,647	7,039
<b>1984</b>	196	963	27,449	548	16,859	5,142
<b>1985</b>	202	860	28,052	2,316	12,324	5,426
<b>1986</b>	168	747	19,536	634	9,070	3,773
<b>1987</b>	95	495	20,094	4,110	5,875	4,695
<b>1988</b>	116	559	26,081	3,472	6,517	4,531
<b>1989</b>	82	216	4,206	708	2,257	1,393
<b>1990</b>	127	524	15,055	518	6,585	23,220
<b>1991</b>	187	823	22,311	1,746	6,392	3,543
<b>1992</b>	100	555	7,223	774	5,331	1,674
<b>1993</b>	95	401	6,112	169	4,618	1,457
<b>1994</b>	108	450	5,578	480	3,842	892
<b>1995</b>	32	113	161	989	437	1,457
<b>1996</b>	38	139	3740	13	1559	934
<b>1997</b>	17	76	1932	2	1096	467
<b>1998</b>	26	100	4344	1	1658	875
<b>1999</b>	8	28	1089	-	262	4848
<b>2000</b>	11	42	1654	-	586	325
<b>2001</b>	19	23	426	-	368	222
<b>2002</b>	n.a	n.a	n.a	n.a	n.a	n.a
<b>2003</b>						
<b>1st Half</b>	n.a	n.a	n.a	n.a	n.a	n.a
<b>3rd Quarter</b>	n.a	n.a	n.a	n.a	n.a	n.a
<b>4th Quarter</b>	n.a	n.a	n.a	n.a	n.a	n.a
<b>2004</b>						
<b>1st Half</b>	n.a	n.a	n.a	n.a	n.a	n.a
<b>3rd Quarter</b>	n.a	n.a	n.a	n.a	n.a	n.a
<b>4th Quarter</b>	n.a	n.a	n.a	n.a	n.a	n.a

Source: Nigeria Airways, Lagos

n.a = "Not Available"

**TABLE C.4.6 b**  
**INTERNATIONAL AIR TRANSPORTATION STATISTICS- ALL ROUTES**

Year	Passengers carried ('000)	Passenger/KM (Million)	Cargo Tonnes/KM ('000)	Mail Tonnes 0	Air-Craft /KM 0	Freight Tonnes
1980	310	996	9,189	1,191	10,483	2,238
1981	420	1,284	16,909	1,140	12,363	4,087
1982	425	1,360	25,447	1,323	11,992	4,681
1983	518	1,502	29,803	938	13,248	7,854
1984	399	1,092	28,735	615	18,561	5,864
1985	373	983	29,162	2,378	13,776	6,080
1986	307	853	20,688	685	10,492	4,435
1987	235	635	23,264	5,232	8,167	8,074
1988	219	657	27,276	3,667	7,993	5,839
1989	174	292	5,123	881	3,575	2,566
1990	257	637	18,457	649	9,927	25,608
1991	404	1,013	26,170	1,885	8,878	5,966
1992	229	671	8,889	886	6,953	2,998
1993	156	454	6,778	214	5,307	2,087
1994	172	543	6,762	569	5,156	1,707
1995	49	133	183	1,270	623	1,755
1996	70	166	4,217	29	2,192	1,245
1997	32	90	2,075	8	1,414	554
1998	46	120	4,406	16	2,108	955
1999	34	40	1,146	2	565	4,906
2000	27	53	1,748	-	947	473
2001	34	31	461	-	599	294
2002	1,590	-	51,824	2,916	20	-
2003	1,699	-	65,064	5,442	23	-
1st Half	817	-	31,960	1,711	11	-
3rd Quarter	439	-	17,729	1,674	6	-
4th Quarter	443	-	15,375	2,057	6	-
2004	1,950	-	71,729	12,521	22	-
1st Half	995	-	36,776	5,594	11	-
3rd Quarter	475	-	18,848	3,169	6	-
4th Quarter	480	-	16,106	3,757	5	-

Source: Nigeria Airways, Lagos

All Routes = African Routes + Other routes

**TABLE C.4.7**  
**COMMUNICATION STATISTICS**

SERVICES	1972	1973	1974	1975	1976	1977
<b>TELEGRAPH</b>						
No. of Messages						
(a) International	-	81	97	180,530	37	162
(b) Domestic	-	1,359	1,562	392	1,688	2,005
No. of Words						
(a) International	-	-	-	-	-	-
(b) Domestic	-	-	-	-	-	-
<b>TELEPHONE</b>						
(a) International						
(i) No. of Paid Minutes						
(ii) No. of Call-Units	-	-	-	186	286	301
(b) Domestic						
(i) Trunk Subscriber dial-call-units	-	-	-	-	-	-
(ii) Trunk Operator assisted call-units	-	4	4	4	4	4
<b>TELEX</b>						
(a) International						
(i) No. of Call Units	-	-	-	-	-	-
(ii) No. of Words-Paid Minute Minutes						
(b) Domestic						
(i) No. of Call Units	-	-	-	-	-	-
<b>POSTAL FACILITIES</b>						
Postal Agencies	1,393	1,434	1,438	1,438	1,457	1,486
Sub Post Offices	63	65	71	71	70	75
Post Offices						
Mobile Post Offices	220	222	227	227	237	242
Total	20	20	20	20	21	32
<b>TELECOMMUNICATION FACILITIES</b>						
Telephone Sets						
Telex Sets						
Private Wires	9	-	-	-	-	-
Telephone	105	9	9	31	29	28
Telegraph	-	105	117	155	129	133
Music	26	-	-	-	-	-
Leased Circuits	-	26	30	41	48	52

Sources: Nigerian Telecommunications (NITEL) LTD

Nigerian Postal Services (NIPOST) LTD

**TABLE C.4.7 Cont'd**  
**COMMUNICATION STATISTICS**

SERVICES	1978	1979	1980	1981	1982	1983
<b>TELEGRAPH</b>						
No. of Messages						
(a) International	487	424	840	126	143	1
(b) Domestic	2,083	3,747	442	37	22	17
No. of Words						
(a) International	-	-	-	-	-	-
(b) Domestic	-	-	-	-	-	-
<b>TELEPHONE</b>						
(a) International						
(i) No. of Paid Minutes						
(ii) No. of Call-Units	315	393	144	1,915	2,622	2,622
(b) Domestic						
(i) Trunk Subscriber dial-call-units	-	-	-	-	-	-
(ii) Trunk Operator assisted call-units	-	-	-	-	-	-
<b>TELEX</b>						
(a) International						
(i) No. of Call Units	392	587	536	799	788	8
(ii) No. of Words-Paid Minute Minutes						
(b) Domestic						
(i) No. of Call Units	17	25	-	-	-	-
<b>POSTAL FACILITIES</b>						<b>2,618</b>
Postal Agencies	1,787	2,051	2,151	2,378	2,506	115
Sub Post Offices	68	74	75	88	105	396
Post Offices						
Mobile Post Offices	285	299	312	324	356	34
Total	27	31	34	34	34	3,163
<b>TELECOMMUNICATION FACILITIES</b>						
Telephone Sets			169	191	202	218
Telex Sets						
Private Wires	-	-	-	-	-	-
Telephone	30	32	32	32	32	32
Telegraph	135	99	99	99	109	109
Music	-	-	-	-	-	-
Leased Circuits	52	92	92	92	92	92

Sources: Nigerian Telecommunications (NITEL) LTD

Nigerian Postal Services (NIPOST) LTD

**TABLE C.4.7 Cont'd**  
**COMMUNICATION STATISTICS**

SERVICES	1984	1985	1986	1987	1988	1989
<b>TELEGRAPH</b>						
No. of Messages						
(a) International	1	5	39	-	15	766
(b) Domestic	3,198	3,592	-	-	377	281
No. of Words						
(a) International	-	-	1,492	1,821	559	355
(b) Domestic	-	-	5,841	7,527	4,538	591,265
<b>TELEPHONE</b>						
(a) International						
(i) No. of Paid Minutes	-	-	23,872	24,487	14,077	19,936
(ii) No. of Call-Units	2,059	3,181	2,554	n.a	1,866	3,015
(b) Domestic						
(i) Trunk Subscriber dial-call-units	-	-	903	880	943	1,595
(ii) Trunk Operator assisted call-units	-	-	4	9	12	3
<b>TELEX</b>						
(a) International						
(i) No. of Call Units	611	735	780	-	360	1,016
(ii) No. of Words-Paid Minute Minutes	-	-	3,962	4,830	1,487	4,431
(b) Domestic						
(i) No. of Call Units	-	-	34,445	73,045	45,494	4,930
<b>POSTAL FACILITIES</b>	<b>2,671</b>	<b>2,701</b>	<b>2,733</b>			
Postal Agencies	127	133	145	2,857	2,736	2,744
Sub Post Offices	434	462	486	155	156	169
Post Offices				538	552	555
Mobile Post Offices	34	34	34	34	34	34
Total	3,266	3,330	3,398	3,584	3,478	3,502
<b>TELECOMMUNICATION FACILITIES</b>						
Telephone Sets	244	85	265	325,030	317,916	483,496
Telex Sets				12,729	5,898	8,560
Private Wires	-	-	-			
Telephone	35	240	107	-	-	148
Telegraph	109	62	49	-	-	-
Music	-	-	-	-	-	-
Leased Circuits	92	56	58	-	52	98

Sources: Nigerian Telecommunications (NITEL) LTD

Nigerian Postal Services (NIPOST) LTD

**TABLE C.4.7 Cont'd**  
**COMMUNICATION STATISTICS**

SERVICES	1990	1991	1992	1993	1994	1995
<b>TELEGRAPH</b>						
No. of Messages						
(a) International	387.4	10.9	5.7	3.8	3.1	4.5
(b) Domestic	240.0	47.7	41.2	99.0	17.1	8.4
No. of Words						
(a) International	432.1	468.4	98,978.4	101,083.4	108.9	236.4
(b) Domestic	540,926.9	1,569.4	1,538.0	646.9	560.7	231.4
<b>TELEPHONE</b>						
(a) International						
(i) No. of Paid Minutes	38,202.8	15,506.5	-	40,412.2	44,279.6	106,862.3
(ii) No. of Call-Units	4,349.4	2,799.1	182.9	236.6	435.0	2,609.4
(b) Domestic						
(i) Trunk Subscriber dial-call-units	1,285.4	1,013.6	1,296.2	1,796.3	1,823.9	2,609.4
(ii) Trunk Operator assisted call-units	1.7	2.4	-	2.2	453.5	2,082.0
<b>TELEX</b>						
(a) International						
(i) No. of Call Units	1,079.1	153.0	45.0	22.1	11.8	-
(ii) No. of Words-Paid Minute Minutes	1,333.1	702.8	419.6	120.9	50.9	31.1
(b) Domestic						
(i) No. of Call Units	38,874.9	31,833.0	26,647.6	10,100.0	65,150.0	60,280.0
<b>POSTAL FACILITIES</b>						
Postal Agencies	2,757.0	2,774.0	2,665.0	2,670.0	2,687.0	2,564.0
Sub Post Offices	179.0	166.0	154.0	150.0	148.0	147.0
Post Offices	572.0	606.0	761.0	782.0	788.0	940.0
Mobile Post Offices	34.0	1.0	-	-	-	2.0
Total	3,542.0	3,547.0	3,580.0	3,602.0	3,623.0	3,653.0
<b>TELECOMMUNICATION FACILITIES</b>						
Telephone Sets	492,204.0	497,975.0	1,000.0	376,515.0	405,586.0	405,073.0
Telex Sets	7,402.0	9,282.0	7,310.0	6,935.0	7,280.0	6,767.0
Private Wires						
Telephone	-	-	-	-	-	-
Telegraph	-	-	-	-	-	-
Music	-	-	-	-	-	-
Leased Circuits	63.0	-	-	-	-	-

Sources: Nigerian Telecommunications (NITEL) LTD

Nigerian Postal Services (NIPOST) LTD

**TABLE C.4.7 Cont'd**  
**COMMUNICATION STATISTICS**

SERVICES	1996	1997	1998	1999	2000
<b>TELEGRAPH</b>					
No. of Messages					
(a) International	446	1,232	2,012	2,449	-
(b) Domestic	458	2,015	1,511	80	-
No. of Words					
(a) International	21,797	58,456	14,614	144,552	-
(b) Domestic	10,978	60,172	35,368	3,341	-
<b>TELEPHONE</b>					
(a) International					
(i) No. of Paid Minutes	271,894,522	-	4,024,986,680	57,174,722	-
(ii) No. of Call-Units	-	-	-	-	-
(b) Domestic					
(i) Trunk Subscriber dial-call-units	2,715,820	2,606,373,333	2,661,096,667	-	-
(ii) Trunk Operator assisted call-units	1,054,279	-	540,419	-	-
<b>TELEX</b>					
(a) International					
(i) No. of Call Units	309	1,509	4,953	142,597	-
(ii) No. of Words-Paid Minute Minutes	-	-	19,040	570,388	-
(b) Domestic					
(i) No. of Call Units	8,780,000	54,186,667	57,140,001	-	-
<b>POSTAL FACILITIES</b>					
Postal Agencies	2,914	2,957	2,964	3,001	-
Sub Post Offices	146	145	146	146	-
Post Offices	822	833	590	636	-
Mobile Post Offices	-	-	-	2	-
Total	3,082	-	3,700	3,785	-
<b>TELECOMMUNICATION FACILITIES</b>					
Telephone Sets	-	535,155	604,252	-	-
Telex Sets	-	6,571	6,582	-	-
Private Wires					
Telephone	-	-	-	-	-
Telegraph	-	-	-	-	-
Music	-	-	-	8	-
Leased Circuits	-	-	-	7	-

Sources: Nigerian Telecommunications (NITEL) LTD

Nigerian Postal Services (NIPOST) LTD

**TABLE C.4.7 Cont'd**  
**COMMUNICATION STATISTICS**

SERVICES	2001	2002	2003	2004
<b>TELEGRAPH</b>				
No. of Messages				
(a) International	-	-	-	-
(b) Domestic	-	-	-	-
No. of Words				
(a) International	-	-	-	-
(b) Domestic	-	-	-	-
<b>TELEPHONE</b>				
(a) International				
(i) No. of Paid Minutes	-	-	-	-
(ii) No. of Call-Units	-	-	-	-
(b) Domestic				
(i) Trunk Subscriber dial-call-units	-	-	-	-
(ii) Trunk Operator assisted call-units	-	-	-	-
<b>TELEX</b>				
(a) International				
(i) No. of Call Units	-	-	-	-
(ii) No. of Words-Paid Minute Minutes	-	-	-	-
(b) Domestic				
(i) No. of Call Units	-	-	-	-
<b>POSTAL FACILITIES</b>				
Postal Agencies	-	-	-	-
Sub Post Offices	-	-	-	-
Post Offices	-	-	-	-
Mobile Post Offices	-	-	-	-
Total	-	-	-	-
<b>TELECOMMUNICATION FACILITIES</b>				
Telephone Sets	-	-	-	-
Telex Sets	-	-	-	-
Private Wires				
Telephone	-	-	-	-
Telegraph	-	-	-	-
Music	-	-	-	-
Leased Circuits	-	-	-	-

Sources: Nigerian Telecommunications (NITEL) LTD

Nigerian Postal Services (NIPOST) LTD

**TABLE C.5.1**  
**REGISTERED UNEMPLOYED AND VACANCIES DECLARED**  
**(LOWER GRADE WORKERS)**

Year	Old Registration	Fresh Registration	Re-Registration	Total	Vacancies Declared	Placements
1970	-	-	-	11,732	1,533	-
1971	-	-	-	12,303	1,520	-
1972	-	-	-	13,302	1,870	-
1973	-	-	-	15,196	2,829	-
1974	-	-	-	20,694	4,061	-
1975	-	-	-	23,239	3,989	-
1976	-	-	-	20,860	5,864	-
1977	-	-	-	14,683	6,373	-
1978	-	-	-	18,661	5,410	-
1979	-	-	-	-	-	-
1980	-	-	-	256,623	34,947	-
1981	-	-	-	188,438	58,204	-
1982	15,688	70,157	51,570	106,496	19,943	47,557
1983	25,131	55,339	32,118	112,588	18,310	7,394
1984	30,670	50,108	40,167	120,945	14,612	3,865
1985	27,926	36,039	32,615	96,580	11,156	2,139
1986	27,210	31,273	26,675	85,158	13,050	2,378
1987	33,967	79,718	31,399	145,084	16,502	4,988
1988	66,625	30,003	19,534	116,162	14,154	2,506
1989	52,737	26,128	17,190	96,055	14,052	3,474
1990	55,043	20,355	14,354	89,752	7,637	1,917
1991	77,769	19,896	12,848	110,513	14,529	2,924
1992	66,812	3,449	4,882	75,143	3,864	985
1993	69,463	2,492	3,432	75,387	3,735	1,251
1994	68,930	2,052	1,295	72,277	3,786	859
1995	76,658	3,085	1,990	81,730	4,182	1,119
1996	79,897	3,580	1,964	85,441	7,873	2,020
1997	81,546	3,099	1,187	85,832	7,831	2,134
1998	82,094	1,804	829	84,727	6,895	1,352
1999	82,313	2,584	1,127	86,024	7,313	1,611
2000	82,959	1,662	747	85,368	6,583	923
2001	83,375	2,026	527	85,928	7,437	1,854
2002	83,167	1,844	637	85,648	7,010	1,389
2003	112,968.00	18,871.00	11,645.00	130,060.00	2,889.00	2,005.00
2004	252,362.00	22,784.00	15,532.00	311,119.00	2,841.00	12,113.00

Source: Federal Ministry of Employment, Labour and Productivity

Note: (1) There was no breakdown of total registration between 1970-1981

(2) There were no placements recorded between 1970 - 1981.

**TABLE C.5.2**  
**REGISTERED UNEMPLOYED AND VACANCIES DECLARED**  
**(PROFESSIONALS AND EXECUTIVES)**

Year	Old Registration	Fresh Registration	Re-Registration	Total	Vacancies Declared	Placements
1970	-	-	-	518	80	-
1971	-	-	-	382	63	-
1972	-	-	-	271	113	-
1973	-	-	-	301	92	-
1974	-	-	-	224	125	-
1975	-	-	-	179	172	-
1976	-	-	-	166	180	-
1977	-	-	-	151	312	-
1978	-	-	-	135	198	-
1979	-	-	-	-	-	-
1980	-	-	-	-	-	-
1981	-	-	-	-	-	-
1982	-	-	-	-	-	-
1983	-	-	-	-	-	-
1984	706	1,324	484	2,514	657	26
1985	1,234	2,038	992	4,165	748	145
1986	2,295	2,329	1,499	6,123	606	148
1987	2,116	10,917	2,067	15,100	444	175
1988	9,031	3,646	3,616	16,293	591	281
1989	10,287	2,545	1,449	14,281	3,091	678
1990	6,436	2,853	893	10,182	3,695	986
1991	10,253	2,073	298	12,624	3,989	164
1992	21,324	744	138	22,206	3,088	10
1993	100,234	6,880	1,039	108,153	12,605	79
1994	27,191	657	275	28,123	3,307	8
1995	31,202	1,259	482	32,942	3,708	49
1996	66,235	673	344	67,252	250	91
1997	65,864	588	9	66,461	83	2
1998	99,133	243	-	99,376	38	15
1999	60,117	3,550	2	63,669	138	75
2000	104,588	372	-	104,960	115	110
2001	82,353	1,961	45	84,359	127	93
2002	93,471	1,167	25	94,663	121	102
2003	56,858	3,479	1,624	59,373	917	657
2004 1/	79,686	6,383	1,662	91,263	617	510

Source: Federal Ministry of Employment, Labour and Productivity.

Note: (i) There was no breakdown of total registration between 1970 - 1981.

(ii) There were no placements recorded between 1970 - 1981.

1/ Estimates

**TABLE C.5.3**  
**INDUSTRIAL RELATIONS STATISTICS**

Year	Trade Disputes	Work Stoppages	Workers Involved	Man-Days Lost
1970	165	44	14,784	27,072
1971	296	165	77,104	208,114
1972	196	64	52,748	145,125
1973	173	60	33,963	115,371
1974	338	129	62,565	144,881
1975	775	346	107,489	435,493
1976	230	125	52,242	148,141
1977	172	93	59,270	136,349
1978	142	78	105,525	875,137
1979	155	755	204,742	2,038,855
1980	355	265	221,088	2,350,998
1981	258	234	323,700	2,218,223
1982	341	253	2,874,721	9,652,400
1983	184	131	629,177	404,822
1984	100	49	42,046	301,809
1985	77	40	19,907	118,693
1986	87	53	157,165	461,345
1987	65	38	57,097	142,506
1988	156	124	55,620	230,613
1989	144	80	157,342	579,968
1990	174	102	254,540	1,339,105
1991	204	117	460,471	2,257,382
1992	221	124	238,324	966,611
1993	160	90	880,224	6,192,167
1994	199	110	1,541,146	234,307,748
1995	46	26	193,944	2,269,037
1996	29	24	19,826	94,664
1997	31	31	59,897	359,801
1998	16	11	9,494	47,631
1999	52	27	173,858	3,158,087
2000	49	47	344,722	6,287,733
2001	51	37	259,290	4,722,910
2002	50	42	302,006	5,505,322
2003	149	669	162,199	4,518,321
2004	152	308	517,331	3,302,112

Source: Federal Ministry of Employment, Labour and Productivity.

TABLE C.5.4  
AVERAGE MINIMUM WAGES AND SALARIES IN MAJOR SECTORS  
OF THE ECONOMY (1992-1999)  
(=N=/ ANNUM)

SECTORS	1992		1993		1994		1995	
	JNR	SNR	JNR	SNR	JNR	SNR	JNR	SNR
Agriculture	3,700	7,371	5,096	9,211	3,869	9,696	5,365	12,721
Manufacturing	2,400	8,261	3,692	12,389	3,840	11,885	3,900	15,952
Building & Construction	6,003	19,945	6,525	21,674	7,016	23,559	7,385	24,799
Financial Institution	6,530	15,142	8,244	19,200	4,245	13,532	8,222	15,779
Ministries & Department	1,408	6,632	1,977	11,787	2,397	5,780	2,500	7,929
Transport & Communication	3,027	7,275	3,187	7,658	3,355	8,062	3,753	10,150
Trading & Business Serv.	3,195	14,168	4,971	19,247	5,000	13,667	6,966	18,000
Mining & Quarrying	9,620	19,203	10,689	21,336	11,252	21,552	22,149	33,804
Others	1,319	4,061	1,389	4,275	1,463	4,500	1,500	5,292

SECTORS	1996		1997		1998		1999	
	JNR	SNR	JNR	SNR	JNR	SNR	JNR	SNR
Agriculture	5,798	13,038	6,231	13,355	8,801	13,904	12,431	14,476
Manufacturing	4,450	16,437	5,000	16,923	5,184	23,846	5,375	33,601
Building & Construction	6,869	25,363	6,741	25,928	7,774	27,555	8,965	29,284
Financial Institution	8,780	26,242	9,338	36,706	14,911	40,972	23,810	45,734
Ministries & Department	2,668	8,065	3,837	8,200	5,996	10,379	9,370	13,137
Transport & Communication	4,646	14,085	5,540	18,019	9,061	15,797	14,820	13,849
Trading & Business Serv.	6,983	15,900	7,000	13,800	7,200	15,492	7,406	17,392
Mining & Quarrying	23,649	51,302	25,150	68,800	30,110	100,850	36,048	147,830
Others	2,118	4,364	2,736	3,800	4,195	8,400	6,432	18,568

SOURCE: CBN ANNUAL WAGES & SALARIES SURVEY

**TABLE C.5.5**  
**RANGE OF AVERAGE WAGES AND SALARIES**  
**IN THE PUBLIC SECTOR (1974 - 1997)**  
**( =N= / ANNUM )**

Year	Junior	Senior
<b>1974</b>	720 - 2,484	2,496 - 13,968
<b>1975</b>	768 - 2,532	3,696 - 15,168
<b>1976</b>	768 - 2,532	3,696 - 15,168
<b>1977</b>	768 - 2,532	3,732 - 15,168
<b>1978</b>	768 - 2,532	3,732 - 15,168
<b>1979</b>	894 - 2,766	4,032 - 15,468
<b>1980</b>	1,560 - 3,132	3,708 - 15,144
<b>1981</b>	1,860 - 3,132	3,708 - 15,144
<b>1982</b>	1,860 - 3,354	4,050 - 15,960
<b>1983</b>	1,860 - 3,354	4,050 - 15,960
<b>1984</b>	1,860 - 3,354	4,050 - 15,960
<b>1985</b>	1,860 - 3,354	4,050 - 15,960
<b>1986</b>	1,860 - 3,354	4,050 - 15,960
<b>1987</b>	1,860 - 3,354	4,050 - 15,960
<b>1988</b>	3,293 - 8,327	7,453 - 29,599
<b>1989</b>	3,293 - 8,327	7,453 - 29,599
<b>1990</b>	3,293 - 8,327	7,453 - 29,599
<b>1991</b>	5,631 - 11,583	12,202 - 43,158
<b>1992</b>	11,099 - 17,583	26,828 - 63,008
<b>1993</b>	16,483 - 25,420	28,598 - 63,162
<b>1994</b>	17,963 - 29,780	33,503 - 78,060
<b>1995</b>	18,739 - 36,965	41,586 - 84,444
<b>1996</b>	18,739 - 36,965	41,586 - 84,444
<b>1997</b>	18,739 - 36,965	41,586 - 84,444

**Sources:**

- (1) National Salaries, Incomes and Wages Commission
- (2) Federal Office of Statistics (FOS)

**NOTE:**

1974 - 1992 data were derived from National Salaries, Incomes and Wages Commission. Harmonised Public Service Salary Structure(HAPSS)  
 1993 - 1997 data were derived from Federal Office Of Statistics Public Sector Wages data  
 Salary Grade Levels 01- 06 represent Junior Staff; while Salary Grade Levels 07 - 17 represent Senior Staff  
 Wages and Salaries( Gross) include allowances such as Transport, Rent and Meal Subsidies etc.  
 Current information not available.

**Table C 5.6**  
**Housing Construction Index for 1998 Classified by State & Type**  
 $(1997=100)$

STATE	Weight	RESIDENTIAL				COMMERCIAL				INDUSTRIAL				OTHERS				TOTAL	
		No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Approvals	No. of Buildings Started		
ADAMAWA	0.0368	105	4,567	100	184	867	100	250	0	0	0	143	150	150	632	5583	350		
AKWA-IBOM	0.0421	77	102	119	148	140	147	0	0	52	73	80	277	315	347				
BAUCHI	0.0501	143	143	120	120	0	0	0	0	300	300	0	563	563	0				
CROSS RIVER	0.0334	84	103	114	57	0	0	0	0	0	0	0	0	0	0	141	103	114	
EBONYI	0.0254	142	105	109	400	0	0	200	200	100	100	100	100	100	842	405	309		
ENUGU	0.0372	65	71	120	121	109	133	133	133	107	107	171	171	171	426	432	534		
JIGAWA	0.0503	200	206	0	188	200	0	0	0	0	0	180	200	0	568	606	0		
KADUNA	0.0689	130	195	0	286	225	0	0	0	0	0	357	244	0	773	665	0		
KANO	0.1017	95	88	0	91	81	0	89	86	0	93	94	0	367	348	0			
KATSINA	0.0657	99	99	0	100	100	0	0	0	0	100	100	0	299	299	0			
KEBBI	0.0362	161	230	0	288	206	0	0	0	0	126	100	0	575	537	0			
KOGI	0.0376	119	114	0	151	111	0	0	0	0	108	126	0	378	350	0			
KWARA	0.0271	110	103	0	350	375	0	0	0	0	525	250	0	985	728	0			
NIGER	0.0424	100	103	0	150	133	0	0	0	0	0	0	0	0	250	236	0		
OGUN	0.0402	71	88	0	62	86	0	64	73	0	59	69	0	256	317	0			
ONDO	0.0394	60	61	53	59	57	71	62	67	120	127	123	229	307	307	473			
OSUN	0.0378	96	92	120	272	172	122	0	0	0	0	0	0	368	265	242			
OYO	0.0604	90	87	111	88	71	105	92	300	167	98	91	124	369	549	506			
PLATEAU	0.0368	100	103	94	240	140	200	0	0	0	0	0	0	340	243	294			
SOKOTO	0.0419	143	265	0	142	146	0	0	0	0	147	157	0	432	568	0			
TARABA	0.0265	138	147	155	33	67	0	0	0	0	0	0	0	0	171	213	155		
ZAMFARA	0.0363	78	156	0	78	167	0	0	0	75	150	0	0	0	231	473	0		
Total	1.0000	106	286	41	151	152	35	39	42	22	124	113	34	420	594	132			

Source : CBN Nationwide Survey of Ministries of Land and Survey.

**Table C 5.7  
Housing Construction Index for 1999 Classified by State & Type  
(1997=100)**

STATE	Weight	RESIDENTIAL		COMMERCIAL		INDUSTRIAL		OTHERS		TOTAL	
		No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals
ADAMAWA	0.0368	112	1806	200	68	450	200	0	0	171	400
AKWA-IBOM	0.0421	88	84	131	129	135	116	0	0	24	40
BAUCHI	0.0501	165	159	0	320	320	0	0	0	1400	1400
CROSS RIVER	0.0334	94	93	123	53	50	0	0	0	0	0
EBONYI	0.0254	141	90	145	700	0	100	100	0	233	133
ENUGU	0.0372	80	84	97	107	110	104	183	167	150	207
JIGAWA	0.0503	179	206	0	163	220	0	0	0	160	200
KADUNA	0.0689	169	314	0	350	338	0	0	0	0	1900
KANO	0.1017	97	42	0	82	3	0	0	0	48	4
KATSINA	0.0657	125	126	0	128	136	0	0	0	125	114
KEBBI	0.0362	174	271	0	291	159	0	0	0	204	300
KOGI	0.0376	120	92	0	131	113	0	0	0	106	97
KWARA	0.0271	467	711	0	375	400	0	0	0	1175	700
NIGER	0.0424	10	10	0	105	80	0	0	0	0	0
OGUN	0.0402	53	54	0	57	73	0	0	0	41	40
ONDOL	0.0394	83	83	63	56	52	44	69	75	100	96
OSUN	0.0378	91	92	106	131	121	139	0	0	0	0
OYO	0.0604	88	90	111	103	88	111	154	325	233	110
PLATEAU	0.0368	109	103	111	140	140	200	0	0	0	102
SOKOTO	0.0419	148	281	142	158	0	0	0	0	142	179
TARABA	0.0265	142	150	157	117	167	200	0	0	0	0
ZAMFARA	0.0363	91	168	94	183	0	0	0	0	83	175
Total	1.0000	120	204	46	160	150	42	25	36	24	307
											266
											44
											612
											655
											156

Source : CBN Nationwide Survey of Ministries of Land and Survey.

**Table C 5.8  
Housing Construction Index for 2000 Classified by State & Type  
(1997=100)**

STATE	Weight	RESIDENTIAL		COMMERCIAL		INDUSTRIAL		OTHERS		TOTAL	
		No. of Applications	No. of Approvals	No. of Buildings Started	No. of Approvals	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Buildings Started	No. of Approvals
ADAMAWA	0.0368	145	178	183	100	267	33	0	257	400	535
AKWA-IBOM	0.0421	125	61	113	114	110	105	0	0	48	844
BAUCHI	0.0501	235	234	0	220	220	0	0	0	1600	258
CROSS RIVER	0.0334	125	72	115	43	28	0	0	0	0	0
EBONYI	0.0254	160	95	173	900	0	0	0	100	67	67
ENUGU	0.0372	72	77	81	167	128	139	283	267	93	129
JIGAWA	0.0503	87	84	0	75	80	0	0	0	80	100
KADUNA	0.0689	104	228	0	231	206	0	0	0	186	144
KANO	0.1017	84	97	0	71	43	0	0	27	3	0
KATSINA	0.0657	95	94	0	94	100	0	0	0	92	86
KEBBI	0.0362	267	262	0	194	273	0	0	0	146	360
KOGI	0.0376	161	151	0	187	204	0	0	0	90	102
KWARA	0.0271	447	772	0	1500	1225	0	0	0	3600	3150
NIGER	0.0424	42	39	0	80	67	0	0	0	0	0
OGUN	0.0402	98	108	0	113	106	0	140	98	0	95
ONDOL	0.0394	44	44	38	50	48	41	85	75	100	53
OSUN	0.0378	129	141	112	186	172	117	100	100	0	0
OYO	0.0604	126	131	283	134	119	115	100	300	267	175
PLATEAU	0.0368	59	56	78	100	80	33	0	0	0	0
SOKOTO	0.0419	201	379	0	187	238	0	0	0	179	243
TARABA	0.0265	162	176	178	0	0	0	0	0	0	0
ZAMFARA	0.0363	116	180	0	122	200	0	0	0	108	175
Total	1.0000	126	151	53	179	154	34	31	39	34	257
											593
											157

Source : CBN Nationwide Survey of Ministries of Land and Survey.

**Table C 5.9  
Housing Construction Index for 2001 Classified by State & Type  
(1997=100)**

STATE	Weight	RESIDENTIAL				COMMERCIAL				INDUSTRIAL				OTHERS				TOTAL	
		No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Approvals	No. of Buildings Started		
ADAMAWA	0.0368	66	178	217	110	333	50	0	0	171	400	400	400	397	911	397	950	950	
AKWAIBOM	0.0421	201	103	131	176	160	158	0	0	0	143	127	120	520	391	391	409	409	
BAUCHI	0.0501	433	423	0	860	800	0	0	0	0	1800	1800	0	3093	3023	3023	0	0	
CROSS RIVER	0.0334	186	107	127	123	111	0	0	0	0	0	0	0	309	218	218	127	127	
EBONYI	0.0254	158	143	200	1000	0	0	400	100	100	233	233	233	1791	476	476	533	533	
ENUGU	0.0372	84	89	98	183	186	217	317	317	283	114	114	171	698	706	706	770	770	
JIGAWA	0.0503	74	63	0	75	60	0	0	0	0	80	67	0	229	189	189	0	0	
KADUNA	0.0689	120	174	0	195	159	0	0	0	0	414	244	0	729	578	578	0	0	
KANO	0.1017	138	132	0	146	150	0	0	0	0	10	10	0	294	292	292	0	0	
KATSINA	0.0657	157	159	0	161	164	0	0	0	0	150	143	0	468	465	465	0	0	
KEBBI	0.0362	265	366	0	350	227	0	0	0	0	185	350	0	800	943	943	0	0	
KOGI	0.0376	204	222	0	224	223	0	0	0	0	90	103	0	518	549	549	0	0	
KWARA	0.0271	310	603	0	1900	925	0	0	0	0	2625	2100	0	4835	3628	3628	0	0	
NIGER	0.0424	70	79	0	135	100	0	0	0	0	0	0	0	205	179	179	0	0	
OGUN	0.0402	159	209	0	137	127	0	102	61	0	189	202	0	588	599	599	0	0	
ONDO	0.0394	100	102	86	61	59	65	108	92	140	74	69	88	343	322	322	379	379	
OSUN	0.0378	165	166	168	345	303	178	100	100	0	0	0	0	610	569	569	446	446	
OYO	0.0604	163	301	148	158	154	450	333	156	175	224	224	621	947	1016	1016	1016	1016	
PLATEAU	0.0368	135	141	111	200	180	200	0	0	0	0	0	0	335	321	321	311	311	
SOKOTO	0.0419	233	290	0	232	163	0	0	0	0	237	164	0	702	617	617	0	0	
TARABA	0.0265	164	180	184	0	0	0	0	0	0	0	0	0	164	180	180	184	184	
ZAMFARA	0.0363	144	141	0	144	150	0	0	0	0	142	150	0	430	441	441	0	0	
Total	1.0000	162	179	63	264	203	53	45	51	42	272	258	49	743	691	691	208	208	

Source : CBN Nationwide Survey of Ministries of Land and Survey.

**Table C 5.10  
Housing Construction Index for 2002 Classified by State & Type  
(1997=100)**

STATE	Weight	RESIDENTIAL			COMMERCIAL			INDUSTRIAL			OTHERS			TOTAL	
		No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Approvals	No. of Buildings Started
ADAMAWA	0.0368	94	972	233	124	683	517	33	0	0	214	600	450	465	2,256
AKWAIBOM	0.0421	154	55	122	190	185	184	0	0	0	76	82	90	420	322
BAUCHI	0.0501	415	404	0	800	800	0	0	0	0	4,900	4,900	-	6,115	6,104
CROSS RIVER	0.0334	143	74	125	73	83	0	0	0	0	-	-	-	217	157
EBONYI	0.0254	150	176	227	1000	0	0	300	200	100	167	100	100	1,617	427
ENUGU	0.0372	99	97	84	157	155	143	217	217	167	100	93	100	572	561
JIGAWA	0.0503	46	47	0	38	60	0	0	0	0	40	67	-	124	174
KADUNA	0.0689	183	277	0	312	306	0	0	0	0	443	233	-	938	816
KANO	0.1017	134	209	0	119	236	0	0	0	0	313	403	-	702	1,008
KATSINA	0.0657	236	203	0	244	209	0	0	0	0	233	186	-	714	598
KEBBI	0.0362	89	79	0	134	127	0	0	0	0	166	134	-	389	341
KOGI	0.0376	255	353	0	291	264	0	0	0	0	123	144	-	668	760
KWARA	0.0271	402	738	0	2150	325	0	0	0	0	2,975	2,575	-	5,527	3,638
NIGER	0.0424	55	8	0	150	167	0	0	0	0	-	-	-	205	175
OGUN	0.0402	191	109	0	177	102	0	166	122	0	176	156	-	710	489
ONDO	0.0394	88	90	74	54	46	29	62	67	40	49	42	124	253	244
OSUN	0.0378	212	221	230	300	262	61	500	300	0	-	-	-	1,012	783
OYO	0.0604	188	174	322	179	226	244	154	450	433	184	181	233	705	1,030
PLATEAU	0.0368	918	619	83	940	520	267	0	0	0	-	-	-	1,858	1,139
SOKOTO	0.0419	244	305	0	244	171	0	0	0	0	249	173	-	737	648
TARABA	0.0265	174	189	201	50	67	100	0	0	0	-	-	-	224	256
ZAMFARA	0.0363	64	129	0	67	150	0	0	0	0	58	125	-	189	404
Total	1.0000	195	233	66	298	237	63	68	76	36	468	460	46	1,029	1,005
															211

Source : CBN Nationwide Survey of Ministries of Land and Survey.

**Table C 5.11**  
**Housing Construction Index for 2003 Classified by State & Type**  
(1997=100)

STATE	Weight	RESIDENTIAL			COMMERCIAL			INDUSTRIAL			OTHERS			TOTAL		
		No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started
ABIA	0.0213	39	52	46	18	21	25	0	0	0	10	17	46	32	42	55
ABUJA	0.0040	140	149	106	160	130	114	256	328	383	186	213	320	128	128	116
ADAMAWA	0.0230	20	633	650	172	1067	1067	0	0	0	900	900	30	817	889	889
AKWA-IBOM	0.0264	178	58	80	105	84	84	114	182	183	114	182	160	169	66	87
ANAMBRA	0.0302	25	29	33	40	30	20	61	65	183	97	69	615	26	26	51
BAYELSA	0.0278	140	149	106	160	130	114	256	328	383	186	213	320	128	128	116
BAUCHI	0.0313	388	381	840	760	114	256	328	383	1100	1100	1100	1100	422	412	412
BENUE	0.0297	140	149	106	160	130	114	256	328	383	186	213	320	128	128	116
BORNO	0.0274	177	188	1	134	24	6	20	0	0	39	4	15	149	146	0
CROSS RIVER	0.0209	173	68	144	141	133	78	0	0	0	161	278	200	169	85	140
DELTA	0.0280	140	149	106	160	130	114	256	328	383	186	213	320	128	128	116
EBONYI	0.0159	180	67	36	1200	0	0	0	0	0	400	333	267	180	120	120
EDO	0.0278	1,281	155	5	84	107	25	546	488	733	363	450	450	462	1044	140
ENUGU	0.0233	93	81	48	130	66	57	83	83	17	71	64	57	94	80	49
IMO	0.0268	140	149	106	160	130	114	256	328	383	186	213	320	128	128	116
GOMBE	0.0163	193	198	190	190	190	100	0	0	0	333	333	267	180	120	120
JIGAWA	0.0315	59	59	63	0	69	53	120	91	157	67	150	150	139	139	111
KADUNA	0.0431	36	41	61	158	153	153	120	91	185	185	185	185	139	139	111
KANO	0.0636	97	61	400	455	400	455	383	383	400	383	400	383	394	394	445
KATSINA	0.0411	392	449	55	55	36	36	29	29	44	44	44	44	40	40	51
KEBBI	0.0226	39	55	55	269	268	268	255	295	1000	800	800	800	924	924	924
KOGI	0.0235	242	290	1,510	7150	1050	1050	320	320	320	213	213	213	213	213	213
KWARA	0.0169	783	1,510	106	160	130	114	256	328	383	186	213	320	128	128	116
LAGOS	0.0618	140	149	106	160	130	114	256	328	383	0	0	0	0	0	0
NASARAWA	0.0278	8	3	0	16	0	0	0	0	0	0	0	0	7	2	0
NIGER	0.0265	10	0	55	0	230	287	163	163	102	150	150	150	120	120	120
OGUN	0.0255	877	1,098	0	31	34	0	277	250	320	54	47	47	82	82	82
ONDOK	0.0246	125	114	56	71	65	35	223	0	0	171	130	130	0	0	0
OSUN	0.0236	219	218	199	372	331	222	0	0	0	171	130	130	0	0	0
OYO	0.0378	52	46	0	34	0	0	223	600	0	171	130	130	0	53	46
PLATEAU	0.0230	738	384	0	940	0	0	328	383	186	213	213	213	320	320	320
RIVERS	0.0465	140	149	106	160	130	114	256	328	383	1795	2193	2193	453	453	453
SOKOTO	0.0262	153	255	206	218	83	133	200	183	34	39	123	131	131	131	131
TARABA	0.0165	189	92	53	342	421	726	141	98	183	0	0	0	94	94	94
Yobe	0.0151	94	92	300	433	300	361	147	71	77	269	373	373	246	246	246
ZANFARA	0.0227	531	273	215	124	361	233	89	89	89	89	89	89	323	323	323
Total	1.0000	335	335	215	124	361	233	147	71	77	269	373	373	246	246	246

Source : CBN Nationwide Survey of Ministries of Land and Survey.

NOTE: The 2003 figures are all revised

**Table C 5.12**  
**Housing Construction Index for 2004 Classified by State & Type**  
 (1997=100)

STATE	Weight	RESIDENTIAL		COMMERCIAL		INDUSTRIAL		OTHERS		TOTAL	
		No.of Applications	No.of Approvals	No.of Buildings Started	No.of Approvals	No.of Applications	No.of Approvals	No.of Buildings Started	No.of Applications	No.of Approvals	No.of Buildings Started
ABIA	0.0214	22	29	10	14	21	0	0	29	51	0
ABUJA	0.0040	72	68	24	177	203	0	278	96	191	72
ADAMAWA	0.0231	28	1,233	292	42	350	83	0	271	950	30
AKWA IBOM	0.0265	72	68	24	177	208	330	323	278	96	1,092
ANAMBRA	0.0303	23	22	15	32	33	88	20	61	125	72
BAYELSA	0.0270	72	68	24	177	208	330	323	278	96	1,028
BAUCHI	0.0315	1,034	945	0	560	580	0	2,100	900	191	72
BENUE	0.0299	72	68	24	177	208	330	323	278	96	1,028
BORNO	0.0275	109	5	0	28	0	0	40	0	0	0
CROSS RIVER	0.0210	72	68	24	177	208	330	323	278	96	1,028
DELTA	0.0281	72	68	24	177	208	330	323	278	96	1,028
EBONYI	0.0160	72	68	24	177	208	330	323	278	96	1,028
EDO	0.0263	72	68	24	177	208	330	323	278	96	1,028
ENUGU	0.0234	342	412	419	711	906	1,724	1,622	260	489	128
IMO	0.0270	72	68	24	177	208	330	323	278	96	1,028
GOMBE	0.0164	344	261	0	280	230	0	0	0	0	0
JIGAWA	0.0316	87	53	0	38	20	0	0	300	122	71
KADUNA	0.0433	42	79	0	114	88	0	0	96	125	49
KANO	0.0639	72	68	24	177	208	330	323	278	96	1,028
KATSINA	0.0413	72	68	24	177	208	330	323	278	96	1,028
KEBBI	0.0227	33	41	0	37	36	0	0	89	222	43
KOGI	0.0236	100	105	0	112	140	0	0	56	90	105
KWARA	0.0170	72	68	24	177	208	330	323	278	96	1,028
LAGOS	0.0621	665	722	0	841	587	0	950	650	0	0
NASARAWA	0.0256	8	3	0	32	18	0	0	196	266	0
NIGER	0.0266	49	22	0	195	127	0	0	22	21	0
OGUN	0.0257	1,053	571	128	80	117	75	112	69	58	116
ONDOL	0.0247	153	1	1	2	14	7	0	0	28	27
OSUN	0.0237	1	1	0	37	33	0	0	0	0	0
OYO	0.0380	55	43	0	37	33	0	0	263	179	57
PLATEAU	0.0231	72	68	24	177	208	330	323	278	96	1,028
RIVERS	0.0467	72	68	24	177	208	330	323	278	96	1,028
SOKOTO	0.0264	255	314	0	1,932	2,213	0	0	0	0	0
TARABA	0.0166	6	7	0	750	1,500	0	0	191	125	5
YOBÉ	0.0152	72	68	24	177	208	330	323	278	96	1,028
ZANFARA	0.0228	261	546	0	372	1,000	0	0	191	125	5
Total	1.0000	169	188	26	148	173	169	101	155	99	374

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Table C 5.13  
NATION WIDE HOUSING CONSTRUCTION INDEX (HCI) CLASSIFIED BY TYPE  
(1997=100)

YEAR	RESIDENTIAL			COMMERCIAL			INDUSTRIAL			OTHERS			TOTAL		
	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started	No. of Applications	No. of Approvals	No. of Buildings Started
1998	106	286	41	151	152	35	39	42	22	124	113	34	420	594	132
1999	120	204	46	160	150	42	25	36	24	307	266	44	612	655	156
2000	126	151	53	179	154	34	31	39	34	257	257	37	593	601	157
2001	162	179	63	264	203	53	45	51	42	272	258	49	743	691	208
2002	195	233	66	298	237	63	68	76	36	468	460	46	1029	1005	211
2003	202	205	50	463	223	51	46	47	25	239	217	51	950	693	178
2004	169	188	26	248	281	148	173	169	101	155	154	99	746	793	374

Source : CBN Nationwide Survey of Ministries of Land and Survey.

Note : Index were computed using returns from 22 states.

## **SECTION D**

# **EXTERNAL SECTOR STATISTICS**



**TABLE D. 1.1**  
**FOREIGN TRADE**  
**(=N= MILLION)**

Year/Quarter	Imports (cif)			Exports & Re-Exports (fob)		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
1970	52.2	704.2	756.4	510.0	375.4	885.4
1971	50.4	1,028.5	1,078.9	953.0	340.4	1,293.4
1972	45.2	944.9	990.1	1,176.2	258.0	1,434.2
1973	41.0	1,183.8	1,224.8	1,893.5	384.9	2,278.4
1974	52.4	1,684.9	1,737.3	5,365.7	429.1	5,794.8
1975	118.0	3,603.5	3,721.5	4,563.1	362.4	4,925.5
1976	95.0	5,053.5	5,148.5	6,321.6	429.5	6,751.1
1977	102.2	6,991.5	7,093.7	7,072.8	557.9	7,630.7
1978	110.0	8,101.7	8,211.7	5,401.6	662.8	6,064.4
1979	230.0	7,242.5	7,472.5	10,166.8	670.0	10,836.8
1980	227.4	8,868.2	9,095.6	13,632.3	554.4	14,186.7
1981	119.8	12,719.8	12,839.6	10,680.5	342.8	11,023.3
1982	225.5	10,545.0	10,770.5	8,003.2	203.2	8,206.4
1983	171.6	8,732.1	8,903.7	7,201.2	301.3	7,502.5
1984	282.4	6,895.9	7,178.3	8,840.6	247.4	9,088.0
1985	51.8	7,010.8	7,062.6	11,223.7	497.1	11,720.8
1986	913.9	5,069.7	5,983.6	8,368.5	552.1	8,920.6
1987	3,170.1	14,691.6	17,861.7	28,208.6	2,152.0	30,360.6
1988	3,803.1	17,642.6	21,445.7	28,435.4	2,757.4	31,192.8
1989	4,671.6	26,188.6	30,860.2	55,016.8	2,954.4	57,971.2
1990	6,073.1	39,644.8	45,717.9	106,626.5	3,259.6	109,886.1
1991	7,772.2	81,716.0	89,488.2	116,858.1	4,677.3	121,535.4
1992	19,561.5	123,589.7	143,151.2	201,383.9	4,227.8	205,611.7
1993	41,136.1	124,493.3	165,629.4	213,778.8	4,991.3	218,770.1
1994	42,349.6	120,439.2	162,788.8	200,710.2	5,349.0	206,059.2
1995	155,825.9	599,301.8	755,127.7	927,565.3	23,096.1	950,661.4
1996	162,178.7	400,447.9	562,626.6	1,286,215.9	23,327.5	1,309,543.4
1997	166,902.5	678,814.1	845,716.6	1,212,499.4	29,163.3	1,241,662.7
1998	175,854.2	661,564.5	837,418.7	717,786.5	34,070.2	751,856.7
1999	211,661.8	650,853.9	862,515.7	1,169,476.9	19,492.9	1,188,969.8
2000 1/	220,817.7	764,204.7	985,022.4	1,920,900.4	24,822.9	1,945,723.3
2001 1/	239,416.3	1,131,992.8	1,371,409.1	1,973,222.2	28,008.6	2,001,230.8
2002 1/	266,738.2	1,190,353.2	1,457,091.4	1,787,622.0	95,046.1	1,882,668.1
2003 1/	380,997.8	1,126,425.0	1,507,422.8	2,829,042.5	95,092.5	2,924,135.0
2004 2/	303,952.8	1,334,400.9	1,638,353.7	3,030,065.3	113,735.3	3,143,800.6

1/ Revised

2/ Provisional

Sources: Federal Office of Statistics / Central Bank of Nigeria.

**TABLE D. 1.1 Cont'd**  
**FOREIGN TRADE**  
**(=N= MILLION)**

Year/Quarter	Total Trade			Balance of Trade		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
1970	562.2	1,079.6	1,641.8	457.8	-328.8	129.0
1971	1,003.4	1,368.9	2,372.3	902.6	-688.1	214.5
1972	1,221.4	1,202.9	2,424.3	1,131.0	-686.9	444.1
1973	1,934.5	1,568.7	3,503.2	1,852.5	-798.9	1,053.6
1974	5,418.1	2,114.0	7,532.1	5,313.3	-1,255.8	4,057.5
1975	4,681.1	3,965.9	8,647.0	4,445.1	-3,241.1	1,204.0
1976	6,416.6	5,483.0	11,899.6	6,226.6	-4,624.0	1,602.6
1977	7,175.0	7,549.4	14,724.4	6,970.6	-6,433.6	537.0
1978	5,511.6	8,764.5	14,276.1	5,291.6	-7,438.9	-2,147.3
1979	10,396.8	7,912.5	18,309.3	9,936.8	-6,572.5	3,364.3
1980	13,859.7	9,422.6	23,282.3	13,404.9	-8,313.8	5,091.1
1981	10,800.3	13,062.6	23,862.9	10,560.7	-12,377.0	-1,816.3
1982	8,228.7	10,748.2	18,976.9	7,777.7	-10,341.8	-2,564.1
1983	7,372.8	9,033.4	16,406.2	7,029.6	-8,430.8	-1,401.2
1984	9,123.0	7,143.3	16,266.3	8,558.2	-6,648.5	1,909.7
1985	11,275.5	7,507.9	18,783.4	11,171.9	-6,513.7	4,658.2
1986	9,282.4	5,621.8	14,904.2	7,454.6	-4,517.6	2,937.0
1987	31,378.7	16,843.6	48,222.3	25,038.5	-12,539.6	12,498.9
1988	32,238.5	20,400.0	52,638.5	24,632.3	-14,885.2	9,747.1
1989	59,688.4	29,143.0	88,831.4	50,345.2	-23,234.2	27,111.0
1990	112,699.6	42,904.4	155,604.0	100,553.4	-36,385.2	64,168.2
1991	206,346.3	12,449.5	218,795.8	27,369.9	-3,094.9	24,275.0
1992	348,762.9	220,945.4	569,708.3	62,460.5	181,822.4	244,282.9
1993	379,408.2	46,127.4	425,535.6	48,149.4	-36,144.8	12,004.6
1994	243,059.8	125,788.2	368,848.0	158,360.6	-115,090.2	43,270.4
1995	1,083,391.2	622,397.9	1,705,789.1	771,739.4	-576,205.7	195,533.7
1996	1,448,394.6	423,775.4	1,872,170.0	1,124,037.2	-377,120.4	746,916.8
1997	1,379,401.9	707,977.4	2,087,379.3	1,045,596.9	-649,650.8	395,946.1
1998	893,640.7	695,634.7	1,589,275.4	541,932.3	-627,494.3	-85,562.0
1999	1,381,138.7	670,346.8	2,051,485.5	957,815.1	-631,361.0	326,454.1
2000 1/	2,141,718.1	789,027.6	2,930,745.7	1,700,082.7	-739,381.8	960,700.9
2001 1/	2,212,638.5	1,160,001.4	3,372,639.9	1,733,805.9	-1,103,984.2	629,821.7
2002 1/	2,054,360.2	1,285,399.4	3,339,759.6	1,520,883.8	-1,095,307.1	425,576.7
2003 1/	3,210,040.3	1,221,517.5	4,431,557.8	2,448,044.7	-1,031,332.5	1,416,712.2
2004 2/	3,334,018.1	1,448,136.2	4,782,154.3	2,726,112.5	-1,220,665.6	1,505,446.9

1/ Revised

2/ Provisional

Sources: Federal Office of Statistics / Central Bank of Nigeria.

**TABLE D.1.2**  
**VALUE OF MAJOR IMPORT GROUPS BY S.I.T.C. SECTIONS**  
**(=N=MILLION)**

Year/ Quarter	Food and Live Animal	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats
1970	57.7	4.0	16.6	22.0	0.8
1971	88.3	4.5	20.4	9.0	0.7
1972	95.8	4.4	20.8	10.3	1.1
1973	126.3	5.2	27.0	13.6	1.4
1974	154.8	9.1	63.7	55.4	3.6
1975	298.8	48.1	74.4	100.4	8.9
1976	441.7	63.8	79.3	181.3	24.7
1977	780.7	132.3	78.4	128.4	46.4
1978	1,027.6	54.6	97.5	161.2	78.4
1979	1,254.3	8.4	117.4	126.6	97.5
1980	1,437.5	12.1	156.7	154.8	115.0
1981	1,819.6	16.5	218.9	151.1	128.7
1982	1,642.3	16.4	207.2	115.5	151.4
1983	1,761.1	17.8	277.6	72.0	143.4
1984	1,349.7	16.6	300.1	83.4	163.0
1985	1,199.0	9.4	350.5	61.1	71.0
1986	801.9	14.5	193.9	32.0	124.9
1987	1,873.8	30.7	799.6	76.5	65.7
1988	1,891.6	85.7	591.5	206.8	122.3
1989	2,108.9	136.3	1,080.7	258.8	69.9
1990	3,474.5	228.7	1,417.2	274.2	228.7
1991	3,045.7	261.1	1,566.4	261.1	261.1
1992	12,840.2	729.6	3,939.6	875.5	1,459.1
1993	13,952.4	498.3	1,328.8	830.5	1,328.8
1994	13,837.0	488.4	5,046.5	1,139.5	1,302.3
1995	88,349.9	3,020.5	31,715.4	9,061.5	8,306.4
1996	75,392.0	2,250.5	26,443.5	8,439.4	7,314.1
1997	100,728.3	5,033.8	38,084.6	10,933.5	11,779.2
1998	102,165.1	3,349.7	37,683.9	11,723.9	10,886.4
1999	103,489.8	4,312.1	38,808.7	12,073.8	12,073.8
2000	113,630.5	6,740.8	44,296.6	12,518.6	14,444.6
2001	160,209.1	9,503.9	62,454.3	17,650.2	20,365.6
2002 1/	138,993.5	13,168.3	72,978.4	20,336.7	20,497.2
2003 1/	146,122.5	13,645.1	76,240.6	20,960.0	24,772.4
2004 2/	147,380.4	18,013.0	84,076.4	22,022.8	32,409.8

1/ Revised

2/ Provisional

Source : Federal Office of Statistics /Central Bank of Nigeria

**TABLE D.1.2 Cont'd**  
**VALUE OF MAJOR IMPORT GROUPS BY S.I.T.C. SECTIONS**  
**(=N=MILLION)**

Year/ Quarter	Chemicals	Manu- factured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Goods	Miscellaneous Transactions	Total
1970	88.5	227.0	285.3	39.5	15.0	756.4
1971	121.5	319.3	417.8	68.5	28.9	1,078.9
1972	102.6	267.7	391.9	83.1	12.4	990.1
1973	133.4	323.9	491.4	94.2	8.4	1,224.8
1974	281.0	493.4	561.8	104.0	10.5	1,737.3
1975	333.2	1,007.4	1,561.0	278.7	10.6	3,721.5
1976	398.5	1,130.1	2,467.2	351.4	10.5	5,148.5
1977	504.0	1,500.0	3,311.0	441.3	171.2	7,093.7
1978	642.8	1,855.9	3,573.4	631.2	89.1	8,211.7
1979	846.7	1,742.2	2,905.1	349.5	24.8	7,472.5
1980	913.5	1,981.5	3,650.4	645.1	29.0	9,095.6
1981	1,250.4	2,590.7	5,668.1	947.7	47.9	12,839.6
1982	1,031.6	2,287.0	4,569.9	692.3	56.9	10,770.5
1983	969.7	2,006.1	3,213.4	430.0	12.6	8,903.7
1984	1,050.7	1,354.2	2,568.1	274.0	18.5	7,178.3
1985	1,108.2	1,611.8	2,414.4	224.5	12.7	7,062.6
1986	1,039.0	1,237.1	2,277.8	252.4	10.1	5,983.6
1987	3,016.5	4,484.9	6,827.7	678.5	7.8	17,861.7
1988	4,127.2	4,547.4	8,900.6	957.3	15.3	21,445.7
1989	7,041.9	6,541.4	12,362.7	1,250.3	9.3	30,860.2
1990	9,006.4	10,240.8	18,515.8	2,194.5	137.1	45,717.9
1991	9,311.2	51,951.1	17,926.2	2,262.3	174.0	87,020.2
1992	23,199.9	35,310.6	62,158.3	4,961.0	437.6	145,911.4
1993	24,749.0	42,023.4	74,579.1	6,644.0	166.1	166,100.4
1994	46,394.8	40,046.0	46,232.0	6,348.8	1,953.5	162,788.8
1995	199,353.7	175,944.8	206,905.0	30,960.2	1,510.3	755,127.7
1996	132,779.9	156,410.2	129,404.1	21,379.8	2,813.1	562,626.6
1997	192,187.3	246,963.6	202,964.9	35,127.8	1,913.6	845,716.6
1998	192,606.3	248,713.4	195,956.0	32,659.4	1,674.8	837,418.9
1999	196,630.6	253,550.0	204,392.3	35,359.0	1,825.6	862,515.7
2000 1/	228,594.2	289,261.3	234,075.8	38,518.8	2,941.2	985,022.4
2001 1/	308,198.8	406,734.1	327,206.7	54,308.2	4,778.3	1,371,409.1
2002 1/	287,352.4	456,074.5	364,901.5	79,206.7	3,582.2	1,457,091.4
2003 1/	305,918.0	471,281.0	361,462.2	83,682.3	3,338.7	1,507,422.8
2004 2/	372,367.3	482,050.4	378,385.2	96,641.9	5,006.5	1,638,353.7

1/ Revised

2/ Provisional

Source : Federal Office of Statistics /Central Bank of Nigeria

**TABLE D.2.1**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
(=N='million)

Category	1970			1971		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
<b>CURRENT ACCOUNT</b>	383.6	-433.6	-50.0	600.6	-830.0	-229.4
Merchandise	464.8	-291.8	173.0	929.8	-644.8	285.0
Exports (F.O.B.)	517.2	374.2	891.4	980.4	364.0	1,344.4
Imports (F.O.B.)	-52.4	-666.0	-718.4	-50.6	-1,008.8	-1,059.4
Services and Income	-81.2	-186.8	-268.0	-329.2	-187.0	-516.2
Investment income(credit)	0.0	-7.0	-7.0	-	-9.6	-9.6
Interest on reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment income(debit)	-	-118.8	-118.8	-215.6	-119.6	-335.2
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-81.2	-75.0	-156.2	113.6	-77.0	-190.6
Other Services	-	-	-	-	-	-
Unrequited transfers(Net)	-	45.0	45.0	-	1.8	1.8
<b>CAPITAL (EXCLUDING D AND E)</b>	-130.4	179.6	49.2	4.0	289.4	293.4
Direct Investment	35.0	93.6	128.6	14.0	128.8	142.8
Portfolio Investment	-	-	-	-	-	-
Other capital long-term	-	4.4	4.4	-	31.0	31.0
Official(of which)	-	-	-	-	-	-
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-	-	-	-	-
Private(Net)	-	-7.0	-7.0	-	3.2	3.2
Other Capital short-term(Net)	-165.4	88.6	-76.8	-10.0	126.4	116.4
<b>Total (A AND B)</b>	-	-	-0.8	-	-	64.0
<b>NET ERRORS AND OMISSIONS</b>	-	-	47.4	-	-	53.4
<b>Total ( A and B and C )</b>	-	-	46.6	-	-	117.4
<b>EXCEPTIONAL FINANCING</b>						
(i) Promissory notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
<b>Total ( A through D )</b>	-	-	46.6	-	-	117.4
<b>CHANGE IN RESERVES</b>	-	-	-46.6	-	-	-117.4

**Notes**

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December.

Some other countries report for the financial year.

**TABLE D.2.1 Cont'd**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
(=N='million)

Category	1976			1977		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
CURRENT ACCOUNT	5,280.4	-5,538.8	-258.4	6,468.0	-7,115.5	-647.5
Merchandise	5,827.8	-4,533.4	1,294.4	7,351.4	-5,797.5	1,553.9
Exports (F.O.B.)	5,917.8	425.6	6,343.4	7,453.6	523.0	7,976.6
Imports (F.O.B.)	-90.0	-4,959.0	-5,049.0	-102.2	-6,320.5	-6,422.7
Services and Income	-547.4	-907.6	-1,455.0	-883.4	-1,199.3	-2,082.7
Investment income(credit)	-	277.6	277.6	-	226.4	226.4
Interest on reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment income(debit)	-309.2	-149.7	-458.9	-398.9	-173.4	-572.3
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-238.2	-1,035.5	-1,273.7	-484.5	-1,252.3	-1,736.8
Other Services	-	-	-	-	-	-
Unrequited transfers(Net)	-	-97.8	-97.8	-	-118.7	-118.7
CAPITAL (EXCLUDING D AND E)	-42.0	-8.6	-50.6	147.5	2.9	150.4
Direct Investment	157.8	54.7	212.5	147.5	98.0	245.5
Portfolio Investment	-	-	-	-	-	-
Other capital long-term	-199.8	-34.4	-234.2	-	-11.1	-11.1
Official(of which)	-	-	-	-	-20.2	-20.2
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-	-	-	-9.1	-9.1
Private(Net)	-	3.3	3.3	-	-	-
Other Capital short-term(Net)	-	-32.2	-32.2	-	-84.0	-84.0
Total (A AND B)	-	-	-309.0	6,615.5	-7,112.6	-497.1
NET ERRORS AND OMISSIONS	-	-	-30.0	-	-	-30.1
Total ( A and B and C )	-	-	-339.0	-	-	-527.2
EXCEPTIONAL FINANCING	-	-	-	-	-	-
(i) Promissory notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
Total ( A through D )	-	-	-339.0	-	-	-527.2
CHANGE IN RESERVES	-	-	339.0	-	-	527.2

## Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year, January - December.

Some other countries report for the financial year.

**TABLE D.2.1 Cont'd**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
( $=N='million$ )

Category	1978			1979		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
<b>CURRENT ACCOUNT</b>	5,649.8	-6,807.2	-1,157.4	8,987.9	439.4	9,427.3
Merchandise	5,894.9	-6,636.6	-741.7	9,206.8	670.0	9,876.8
Exports (F.O.B.)	6,004.9	627.7	6,632.6	9,436.8	670.0	10,106.8
Imports (F.O.B.)	-110.0	-7,264.3	-7,374.3	-230.0	-6,909.4	-230.0
Services and Income	-245.1	-1,229.5	-1,474.6	-216.0	-1,508.4	-1,724.4
Investment income(credit)	-	183.9	183.9	-	159.4	159.4
Interest on reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment income(debit)	-196.2	-132.7	-328.9	-187.1	-242.1	-429.2
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-48.9	-1,280.7	-1,329.6	-28.9	-1,425.7	-1,454.6
Other Services	-	-	-	-	-	-
Unrequited transfers(Net)	-	-170.6	-170.6	-2.9	-230.6	-233.5
<b>CAPITAL (EXCLUDING D AND E)</b>	92.1	1,019.8	1,111.9	-4.4	817.6	813.2
Direct Investment	92.1	42.3	134.4	-4.4	188.7	184.3
Portfolio Investment	-	-	-	-	-	-
Other capital long-term	-	881.2	881.2	-	622.8	622.8
Official(of which)	-	-884.4	-884.4	-	-598.2	-598.2
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-3.6	-3.6	-	-33.6	-33.6
Private(Net)	-	-	-	-	-	-
Other Capital short-term(Net)	-	96.3	96.3	-	6.1	6.1
<b>Total (A AND B)</b>	5,741.9	-7,016.9	1,275.0	8,983.5	-7,160.8	1,822.7
<b>NET ERRORS AND OMISSIONS</b>	-	-	18.6	-	-	46.2
<b>Total ( A and B and C )</b>	-	-	1,293.6	-	-	1,868.9
<b>EXCEPTIONAL FINANCING</b>	-	-	-	-	-	-
(i) Promissory notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
<b>Total ( A through D )</b>	-	-	1,293.6	-	-	1,868.9
<b>CHANGE IN RESERVES</b>	-	-	-1,293.6	-	-	-1,868.9

## Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December.

Some other countries report for the financial year.

**TABLE D.2.1 Cont'd  
NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT  
(=N='million)**

<b>Category</b>	<b>1980</b>			<b>1981</b>		
	<b>Oil</b>	<b>Non-Oil</b>	<b>Total</b>	<b>Oil</b>	<b>Non-Oil</b>	<b>Total</b>
<b>CURRENT ACCOUNT</b>	12,814.2	243.7	13,057.9	10,067.2	3.1	10,070.3
<b>Merchandise</b>	13,422.1	553.7	13,975.8	10,498.7	342.8	10,841.5
<b>Exports (F.O.B.)</b>	13,632.3	553.7	14,186.0	10,680.5	342.8	11,023.3
<b>Imports (F.O.B.)</b>	-210.2	-7,843.1	-210.2	-181.8	-11,545.0	-181.8
<b>Services and Income</b>	-602.7	-2,859.5	-3,462.2	-424.7	-2,523.7	-2,948.4
<b>Investment income(credit)</b>	-	371.5	371.5	-	431.2	431.2
<b>Interest on reserves</b>	-	-	-	-	-	-
<b>Others</b>	-	-	-	-	-	-
<b>Investment income(debit)</b>	-464.2	-570.2	-1,034.4	-220.9	-611.5	-832.4
<b>Interest on Loans</b>	-	-	-	-	-	-
<b>Others</b>	-	-	-	-	-	-
<b>Non-factor services (Net)</b>	-138.5	-2,660.8	-2,799.3	-203.8	-2,343.4	-2,547.2
<b>Other Services</b>	-	-	-	-	-	-
<b>Unrequited transfers(Net)</b>	-5.2	-310.0	-315.2	-6.8	-339.7	-346.5
<b>CAPITAL (EXCLUDING D AND E)</b>	-541.8	-639.2	97.4	149.0	780.5	929.5
<b>Direct Investment</b>	-568.8	164.7	-404.1	141.9	192.8	334.7
<b>Portfolio Investment</b>	-	-	-	-	-	-
<b>Other capital long-term</b>	-	356.1	356.1	-	498.4	498.4
<b>Official(of which)</b>	-	-330.3	-330.3	-	-480.0	-480.0
<b>Amortisation</b>	-	-	-	-	-	-
<b>Disbursement</b>	-	-	-	-	-	-
<b>Other Official</b>	-	-25.8	-25.8	-	-18.4	-18.4
<b>Private(Net)</b>	-	-	-	-	-	-
<b>Other Capital short-term(Net)</b>	27.0	118.4	145.4	7.1	89.3	96.4
<b>Total (A AND B)</b>	12,272.4	9,819.7	2,452.7	10,216.2	-13,285.1	-3,068.9
<b>NET ERRORS AND OMISSIONS</b>	-	-	-50.5	-	-	48.1
<b>Total ( A and B and C )</b>	-	-	2,402.2	-	-	-3,020.8
<b>EXCEPTIONAL FINANCING</b>	-	-	-	-	-	-
<b>(i) Promissory notes(arrears)</b>	-	-	-	-	-	-
<b>(ii) Deferred/Resch. Debt Service</b>	-	-	-	-	-	-
<b>(iii) Others</b>	-	-	-	-	-	-
<b>Total ( A through D )</b>	-	-	2,402.2	-	-	-3,020.8
<b>CHANGE IN RESERVES</b>	-	-	-2,402.2	-	-	3,020.8

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December.

Some other countries report for the financial year.

**TABLE D.2.1 Cont'd**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
(=N='million)

Category	1982			1983		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
CURRENT ACCOUNT	7,777.7	203.2	7,980.9	6,639.6	112.7	6,752.3
Merchandise	7,777.7	203.2	7,980.9	7,029.6	301.3	7,330.9
Exports (F.O.B.)	8,003.2	203.2	8,206.4	7,201.2	301.3	7,502.5
Imports (F.O.B.)	-225.5	-9,791.1	-10,016.6	-171.6	-8,112.3	-8,283.9
Services and Income	-331.2	-2,448.7	-2,779.9	-292.8	-1,777.9	-2,070.7
Investment income(credit)	-	148.4	148.4	-	74.5	74.5
Interest on reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment income(debit)	-190.6	-744.6	-935.2	-141.6	-551.4	-693.0
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-140.6	-1,852.5	-1,993.1	-151.2	-1,301.0	-1,452.2
Other Services	-	-	-	-	-	-
Unrequited transfers(Net)	-7.3	-282.1	-289.4	-97.2	-188.6	-285.8
CAPITAL (EXCLUDING D AND E)	135.7	3,335.2	3,470.9	146.1	2,589.6	2,735.7
Direct Investment	73.4	216.6	290.0	115.2	149.1	264.3
Portfolio Investment	-	-	-	-	-	-
Other capital long-term	-	736.8	736.8	-	1,109.5	1,109.5
Official(of which)	-	-720.3	-720.3	-	-1,092.1	0.0
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-	-16.5	-16.5	-	-17.4	-17.4
Private(Net)	-	-	-	-	-	-
Other Capital short-term(Net)	62.3	2,381.8	62.3	30.9	1,331.0	1,361.9
Total (A AND B)	7,574.9	-8,983.5	-1,408.6	6,785.7	-7,187.9	-402.2
NET ERRORS AND OMISSIONS	-	-	10.3	-	-	100.9
Total ( A and B and C )	-	-	-1,398.3	-	-	-301.3
EXCEPTIONAL FINANCING	-	-	-	-	-	-
(i) Promissory notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
Total ( A through D )	-	-	-1,398.3	-	-	-301.3
CHANGE IN RESERVES	-	-	1,398.3	-	-	301.3

## Notes

Changes in Reserves:- Figures were arrived at by adding

figures from Current Account, Capital Account, Net Errors and Omissions  
and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment  
year. January - December.

Some other countries report for the financial year.

**TABLE D.2.1 Cont'd**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
(=N='million)

Category	1984			1985		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
CURRENT ACCOUNT	8,152.3	82.0	8,234.3	10,401.4	337.5	10,738.9
Merchandise	8,558.2	247.4	8,805.6	10,924.2	497.2	11,421.4
Exports (F.O.B.)	8,840.6	247.4	9,088.0	11,223.6	497.2	11,720.8
Imports (F.O.B.)	-282.4	-6,505.8	-6,788.2	-299.4	-6,356.3	-6,655.7
Services and Income	-317.5	-1,684.4	-2,001.9	-450.5	-2,167.2	-2,617.7
Investment income(credit)	-	40.2	40.2	-	72.5	72.5
Interest on reserves	-	-	-	-	-	-
Others	-	-	-	-	-	-
Investment income(debit)	-80.4	-1,093.8	-1,174.2	-118.7	-1,481.1	-1,599.8
Interest on Loans	-	-	-	-	-	-
Others	-	-	-	-	-	-
Non-factor services (Net)	-237.1	-630.8	-867.9	-331.8	-758.6	-1,090.4
Other Services	-	-	-	-	-	-
Unrequited transfers(Net)	-88.4	-165.4	-253.8	-72.3	-159.7	-232.0
CAPITAL (EXCLUDING D AND E)	-402.2	574.1	171.9	-1,361.0	-1,194.0	-2,555.0
Direct Investment	89.7	270.7	360.4	75.9	358.2	434.1
Portfolio Investment	-	-	-	-	-	-
Other capital long-term	47.6	-246.5	-198.9	-2,913.9	-2,105.4	-5,019.3
Official(of which)	-	-432.2	-432.2	-	-1,255.7	0.0
Amortisation	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-
Other Official	-47.6	-185.7	-233.3	-2,913.9	-849.7	-3,763.6
Private(Net)	-	-	-	-	-	-
Other Capital short-term(Net)	-539.5	549.9	10.4	1,477.0	553.2	2,030.2
Total (A AND B)	7,750.1	7,534.1	216.0	-	-	443.4
NET ERRORS AND OMISSIONS	-	-	138.9	-	-	-94.3
Total ( A and B and C )	-	-	354.9	-	-	349.1
EXCEPTIONAL FINANCING	-	-	-	-	-	-
(i) Promissory notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	-
Total ( A through D )	-	-	354.9	-	-	349.1
CHANGE IN RESERVES	-	-	-354.9	-	-	-349.1

## Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December.

Some other countries report for the financial year.

**TABLE D.2.1 Cont'd**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
(=N='million)

Category	1986			1987		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
CURRENT ACCOUNT	7,454.5	552.1	8,006.6	28,208.6	-11,070.4	17,138.2
Merchandise	7,454.5	552.1	8,006.6	28,208.6	-11,070.4	17,138.2
Exports (F.O.B.)	8,368.4	552.1	8,920.5	28,208.6	2,152.0	30,360.6
Imports (F.O.B.)	-913.9	-4,562.7	-913.9	-3,170.1	-13,222.4	-13,222.4
Services and Income	-2,175.8	-4,026.8	-6,202.6	-4,482.7	-9,684.5	-14,167.2
Investment income(credit)	0.0	98.7	98.7	0.0	184.1	184.1
Interest on reserves	-	98.7	98.7	-	184.1	184.1
Others	-	-	-	-	-	-
Investment income(debit)	0.0	-3,248.5	-3,248.5	-3,031.1	-8,719.0	-11,750.1
Interest on Loans	-	-2,929.9	-2,937.2	-	8,596.9	8,596.9
Others	-1,013.2	-318.6	-1,324.5	-3,031.1	-122.1	3,153.2
Non-factor services (Net)	-1,162.6	-877.0	-2,039.6	-1,451.6	-1,149.6	-2,601.2
Other Services	-	-	-	-	-	-
Unrequited transfers(Net)	-45.7	-194.7	-240.4	-6.1	-90.1	-96.2
CAPITAL (EXCLUDING D AND E)	1,740.1	-3,641.0	-1,900.9	-4,405.2	-12,338.1	-16,743.3
Direct Investment	437.1	298.7	735.8	2,306.2	146.6	2,452.8
Portfolio Investment	-	151.6	151.6	-	4,353.1	4,353.1
Other capital long-term	-282.6	-4,250.9	-4,533.5	-88.3	-14,991.2	-15,079.5
Official(of which)	-	-4,097.3	-4,097.3	-	-14,888.8	-14,888.8
Amortisation	-	-4,502.4	-4,502.4	-	-15,124.0	-15,124.0
Disbursement	-	405.1	405.1	-	235.2	235.2
Other Official	-	-	-	-	-	-
Private(Net)	-282.6	-153.6	-436.2	-88.3	-102.4	-190.7
Other Capital short-term(Net)	1,585.6	159.6	1,745.2	-6,623.1	-1,846.6	-8,469.7
Total (A AND B)	6,973.1	-11,873.1	-4,900.0	-	-	-17,038.6
NET ERRORS AND OMISSIONS	-	-	-767.7	-	-	-1,226.2
Total ( A and B and C )	-	-	-5,667.7	-	-	-18,264.8
EXCEPTIONAL FINANCING	-	-	4,883.4	-	-	-18,424.0
(i) Promissory notes(arrears)	-	-	-149.9	-	-	-5,804.0
(ii) Deferred/Resch. Debt Service	-	-	-4,278.4	-	-	-11,820.0
(iii) Others	-	-	-455.1	-	-	-500.0
Total ( A through D )	-	-	-784.3	-	-	159.2
CHANGE IN RESERVES	-	-	784.3	-	-	-159.2

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December.

Some other countries report for the financial year.

**TABLE D.2.1 Cont'd**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
(=N='million)

Category	1988			1989		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
CURRENT ACCOUNT	28,435.4	3,150.7	31,586.1	54,989.8	4,122.2	59,112.0
Merchandise	28,435.4	2,757.4	31,192.8	55,016.8	2,954.4	57,971.2
Exports (F.O.B.)	28,435.4	2,757.4	31,192.8	55,016.8	2,954.4	57,971.2
Imports (F.O.B.)	-3,803.1	-15,954.7	0.0	-4,671.6	-22,529.3	-27,200.9
Services and Income	-1,996.7	-10,821.9	-12,786.0	1,215.9	-22,442.9	-23,678.8
Investment income(credit)	0.0	186.8	186.8	0.0	1,120.2	1,120.2
Interest on reserves	-	186.8	186.8	-	1,120.2	1,120.2
Others	-	-	-	-	-	-
Investment income(debit)	-219.9	-9,332.9	-9,552.8	-425.5	-18,313.0	-18,738.5
Interest on Loans	-	-9,227.1	-9,227.1	-	-18,022.6	-18,022.6
Others	-219.9	-105.8	-325.7	-425.5	-290.9	-716.4
Non-factor services (Net)	-746.7	-2,673.3	-3,420.0	-790.4	-5,260.6	-6,060
Other Services	-	-	-	-	-	-
Unrequited transfers(Net)	-8.0	393.3	385.3	-27.0	1,167.8	1,140.8
CAPITAL (EXCLUDING D AND E)	-1,780.3	-16,667.0	-18,447.3	-4,525.1	-25,696.8	-30,221.9
Direct Investment	1,598.1	120.1	1,718.2	13,204.2	673.2	13,877.4
Portfolio Investment	-	2,611.8	2,611.8	-	-1,618.8	-1,618.8
Other capital long-term	-87.4	-16,122.1	-16,209.5	-79.5	-24,147.0	-24,226.5
Official(of which)	-	-16,094.6	-16,094.6	-	-24,096.0	-24,096.0
Amortisation	-	-17,433.0	-17,433.0	-	-25,343.6	-25,343.6
Disbursement	-	1,338.4	1,338.4	-	1,247.6	1,247.6
Other Official	-	-	-	-	-	-
Private(Net)	-87.4	-27.5	-114.9	-79.5	-51.0	-130.5
Other Capital short-term(Net)	-3,291.0	-3,276.8	-6,567.8	-17,649.8	-604.2	-18,254.0
Total (A AND B)	-	-	-19,413.0	44,577.2	-66,566.8	-21,989.6
NET ERRORS AND OMISSIONS	-	-	-1,382.0	-	-	-1,003.9
Total ( A and B and C )	-	-	-20,795.0	-	-	-22,993.5
EXCEPTIONAL FINANCING	-	-	18,500.9	-	-	31,721.3
(i) Promissory notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	-18,049.1	-	-	-28,373.1
(iii) Others	-	-	-451.8	-	-	-3,348.2
Total ( A through D )	-	-	-2,294.1	-	-	8,727.8
CHANGE IN RESERVES	-	-	2,294.1	-	-	-8,727.8

## Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December.

Some other countries report for the financial year.

**TABLE D.2.1 Cont'd**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
(=N='million)

Category	1990			1991		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
CURRENT ACCOUNT	106,626.5	-26,816.4	79,810.1	109,063.9	-57,094.1	51,969.8
Merchandise	106,626.5	-30,438.5	76,188.0	109,084.3	-64,406.4	44,677.9
Exports (F.O.B.)	106,626.5	3,259.6	109,886.1	116,856.5	4,677.2	121,533.7
Imports (F.O.B.)	-6,073.1	-33,698.1	-39,771.2	-7,772.2	-69,083.6	-76,855.8
Services and Income	-2,644.3	-26,354.0	-28,998.3	-3,002.7	-36,311.7	-39,314.4
Investment income(credit)	-	1,698.2	1,698.2	-	2,089.2	2,089.2
Interest on reserves	-	1,698.2	1,698.2	-	2,089.2	2,089.2
Others	-	-	-	-	-	-
Investment income(debit)	-839.7	-22,871.5	-23,711.2	-903.9	-25,129.2	-26,033.1
Interest on Loans	-	-22,622.5	-22,622.5	-	-24,218.8	-24,218.8
Others	-839.7	-249.0	-1,088.7	-903.9	-910.4	-1,814.3
Non-factor services (Net)	-1,804.6	-5,180.7	-6,985.3	-2,098.8	-13,271.7	-15,370.5
Other Services	-	-	-	-	-	-
Unrequited transfers(Net)	-7.5	3,622.1	3,614.6	-20.4	7,312.3	7,291.9
CAPITAL (EXCLUDING D AND E)	-26,651.5	-22,593.8	-49,245.3	-16,687.6	-10,795.3	-27,482.9
Direct Investment	2,479.0	2,207.0	4,686.0	5,458.6	1,457.5	6,916.1
Portfolio Investment	-	-435.2	-435.2	-	-594.9	-594.9
Other capital long-term	-	-28,550.4	-28,550.4	-	-30,679.5	-30,679.5
Official(of which)	-	-28,595.6	-28,595.6	-	-30,679.5	-30,679.5
Amortisation	-	-32,320.0	-32,320.0	-	-33,018.4	-33,018.4
Disbursement	-	3,724.4	3,724.4	-	2,338.9	2,338.9
Other Official	-	-	-	-	-	-
Private(Net)	-	45.2	45.2	-	-	-
Other Capital short-term(Net)	-29,130.5	4,184.8	-24,945.7	-22,146.2	19,021.6	-3,124.6
Total (A AND B)	71,250.1	-75,764.2	-4,514.1	89,373.6	-104,201.1	-14,827.5
NET ERRORS AND OMISSIONS	-	-	-1,247.8	-	-	-969.1
Total ( A and B and C )	-	-	-5,761.9	-	-	-15,796.6
EXCEPTIONAL FINANCING	-	-	24,260.1	-	-	21,756.2
(i) Promissory notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	24,260.1	-	-	21,756.2
(iii) Others	-	-	-	-	-	-
Total ( A through D )	-	-	18,498.2	-	-	5,959.6
CHANGE IN RESERVES	-	-	-18,498.2	-	-	-5,959.6

## Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December.

Some other countries report for the financial year.

**TABLE D.2.1 Cont'd**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
(=N='million)

Category	1992			1993		
	Oil	Non-Oil	Total	Oil	Non-Oil	Total
CURRENT ACCOUNT	181,823.3	-88,142.8	93,680.5	115,533.2	-149,947.9	-34,414.7
Merchandise	181,823.3	-100,822.9	81,000.4	172,642.7	-100,832.9	71,809.8
Exports (F.O.B.)	201,384.8	4,228.3	205,613.1	213,778.8	4,986.4	218,765.2
Imports (F.O.B.)	-19,561.5	-105,051.2	-124,612.7	-41,136.1	-105,819.3	-146,955.4
Services and Income	-4,450.6	-49,807.1	-54,257.7	-57,109.5	-49,115.0	-106,224.5
Investment income(credit)	-	2,724.7	2,724.7	-	1,257.5	1,257.5
Interest on reserves	-	2,724.7	2,724.7	-	1,257.5	1,257.5
Others	-	-	-	-	-	-
Investment income(debit)	-1,557.7	-42,211.1	-43,768.8	-28,671.1	-44,929.4	-73,600.5
Interest on Loans	-1,557.7	-469.8	-2,027.5	-	-44,331.9	-44,331.9
Others	-	-41,741.3	-41,741.3	-28,671.1	-597.5	-29,268.6
Non-factor services (Net)	-2,892.9	-10,320.7	-13,213.6	-209.2	-5,443.1	-5,652.3
Other Services	-	-	-	-28,229.2	-	-28,229.2
Unrequited transfers(Net)	-	12,680.1	12,680.1	-	-17,924.6	-17,924.6
CAPITAL (EXCLUDING D AND E)	-75,174.1	-63,581.5	-138,755.6	-6,041.4	-17,019.2	-23,060.6
Direct Investment	10,434.6	4,028.5	14,463.1	17,953.4	11,721.8	29,675.2
Portfolio Investment	-	36,851.8	36,851.8	-	-396.4	-396.4
Other capital long-term	-	-97,559.1	-97,559.1	-	-38,303.0	-38,303.0
Official(of which)	-	-97,559.1	-97,559.1	-	-38,303.0	-38,303.0
Amortisation	-	-104,915.4	-104,915.4	-	-47,707.1	-47,707.1
Disbursement	-	7,356.3	7,356.3	-	9,404.1	9,404.1
Other Official	-	-	-	-	-	-
Private(Net)	-	-	-	-	-	-
Other Capital short-term(Net)	-85,608.7	-6,902.7	-92,511.4	-23,994.8	9,958.4	-14,036.4
Total (A AND B)	102,198.6	-201,531.4	-99,332.8	109,491.8	-149,042.5	-39,550.7
NET ERRORS AND OMISSIONS	-	-	-2,072.1	-	-2,509.7	-2,509.7
Total ( A and B and C )	-	-	-101,404.9	109,491.8	-151,552.2	-42,060.4
EXCEPTIONAL FINANCING	-	-	36,133.1	-	55,676.3	55,676.3
(i) Promissory notes(arrears)	-	-	-	-	-	-
(ii) Deferred/Resch. Debt Service	-	-	36,133.1	-	55,676.3	55,676.3
(iii) Others	-	-	-	-	-	-
Total ( A through D )	-	-	-65,271.8	109,491.8	-95,875.9	13,615.9
CHANGE IN RESERVES	-	-	-65,271.8	-	-	-13,615.9

Notes

Changes in Reserves:- Figures were arrived at by adding figures from Current Account, Capital Account, Net Errors and Omissions and Exceptional Financing.

Time Reference Period:- Data generally refer to the Balance of Payment year. January - December.

Some other countries report for the financial year.

**TABLE D.2.1 Cont'd**  
**NEW IMF FORMAT**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
(=N=Million)

	1994	1995	1996	1997	1998
<b>CURRENT ACCOUNT</b>	-52,304.3	-186,084.6	240,180.0	268,899.3	-331,435.2
Goods.....	61,335.9	247,177.7	675,999.5	409,408.4	-18,449.8
Export (F.O.B)	206,059.2	82,569.6	1,125,690.6	1,091,131.4	689,077.9
Oil	200,710.2	805,566.8	1,105,631.1	1,065,502.1	657,854.6
Non-oil	5,349.0	20,102.8	20,059.5	25,629.3	31,222.3
Imports	-144,727.3	-578,491.9	-449,691.1	-681,723.0	-707,527.6
Oil	-42,349.6	-135,370.9	-139,485.8	-146,650.8	-161,270.3
Non-oil	-102,373.7	-443,121.0	-310,205.3	-535,072.2	-546,257.4
Services (net).....	-58,225.2	-282,275.9	-285,963.8	-281,642.2	-252,105.8
Services (credit)	-36,030.5	-119,815.8	-118,119.8	-128,010.1	67,877.0
Services (debit)	-22,194.7	-162,460.1	-167,844.0	-153,632.2	-319,982.8
Income (net)	-66,367.4	-202,535.1	-211,089.7	-225,691.2	-175,948.7
Investment income (credit)	1,068.0	7,088.8	8,027.3	18,540.3	25,570.1
Interest on reserves and investments	1,068.0	7,088.8	8,027.3	18,540.3	25,301.2
Others	0.0	0.0	0.0	0.0	268.8
Investment income (debit)	-67,435.4	-209,623.9	-219,117.0	-244,231.5	-201,518.7
Interest DUE on loans	-36,352.8	-108,270.9	-107,499.7	-130,105.2	-91,926.2
Others	-31,082.6	-103,353.0	-111,617.3	-114,126.3	-109,592.5
Current Transfers (net).....	10,952.4	51,548.5	61,234.0	366,824.4	115,069.1
General Government	-	-	-	133,965.4	-4,170.8
Other sectors	-	-	-	227,255.4	119,238.8
<b>CAPITAL AND FINANCIAL ACCOUNT</b>	11,252.8	-4,254.0	-290,200.5	-263,360.2	116,720.5
Capital Account (net).....	30,698.8	34,627.4	-177,180.9	0.0	1,313.5
Capital Transfers (net)	30,698.8	34,627.4	-177,180.9	0.0	1,313.5
Acquisition/Disposal of non-financial assets	-	-	-	0.0	0.0
Financial Account (net)	-19,446.0	-38,881.4	-113,019.6	-263,360.2	115,407.0
Direct Investment	22,229.2	75,940.6	111,295.0	110,452.7	80,750.4
Portfolio Investment	-203.5	-6,785.0	-12,056.6	-4,785.8	-637.5
Other Investment	-41,471.7	-108,037.0	-212,258.0	-118,510.3	35,294.2
Official (of which)	-41,471.7	-108,037.0	-212,258.0	-206,871.0	-125,738.0
Amortisation (DUE)	-51,355.7	-168,206.7	-260,670.3	-255,173.5	-185,373.3
Disbursement	9,884.0	80,169.7	48,412.3	48,302.4	59,635.3
<b>NET ERROR AND OMISSIONS</b>	-1,571.8	-5,877.7	-3,131.5	-4,462.9	-5,960.5
<b>OVERALL BALANCE =Total (A, B and C)</b>	-42,623.3	-195,316.3	-53,152.0	1,076.3	-220,675.1
<b>FINANCING</b>	42,623.3	195,216.3	53,152.0	-1,076.3	220,675.1
a. Exceptional Financing	49,818.2	179,891.2	237,100.4	250,516.9	183,714.2
(I) Promissory notes (arrears)	-	-	-	0.0	0.0
(II) Deferred debt service	49,818.2	179,891.2	237,100.4	250,516.9	183,714.2
(III) Others	-	-	-	0.0	0.0
b. Reserves 2/	-7,194.9	15,325.1	-183,952.6	-251,593.1	36,961.0
Memorandum Items:					
Current Account Balance as % of G.D.P	-6.7	-8.4	8.5	9.1	-12.6
Capital Account Balance as % of G.D.P	-	-	-	-9.0	4.4
Overall Balance as % of G.D.P	-	-	-	0.0	-8.4
External Reserves - Stock (US \$ million)	1,658.8	1,441.0	4,074.7	7,581.2	7,100.0
Number of Months of Import Equivalent	3.0	2.1	7.6	9.6	9.2
External Debt Stock ( N million)	91,494.0	1,960,700.0	2,740,577.0	-	-
Debt Service Due as % of Exports of Goods and Non Factor Services	-	-	-	32.2	36.6
Average Exchange Rate (N\$/)	21.9	70.4	69.8	71.8	76.8

Sources: Central Bank of Nigeria

1/ Provisional

2/ Minus (-) sign indicates increase in reserves.

Plus (+) sign indicates decrease in reserves.

N.B: New reporting format from 1994 based on IMF's 5th Manual.

**TABLE D.2.1 Cont'd**  
**NEW IMF FORMAT**  
**NIGERIA'S BALANCE OF PAYMENTS - ANALYTICAL STATEMENT**  
(=N=Million)

	1999	2000	2001	2002	2003	2004 1/
<b>CURRENT ACCOUNT</b>	46,336.2	713,023.9	242,901.3	69,838.0	1,054,635.1	1,374,769.7
Goods.....	395,972.4	1,059,203.2	766,962.6	571,285.3	1,567,454.3	1,669,282.7
Export (F.O.B)	1,188,969.8	1,945,723.3	2,001,230.8	1,882,668.2	2,924,134.9	3,143,800.8
Oil	1,169,476.9	1,920,900.4	1,973,222.2	1,787,622.1	2,829,042.4	3,030,065.5
Non-oil	19,493.0	24,822.9	28,008.6	95,046.1	95,092.5	113,735.3
Imports	-792,997.5	-886,520.2	-1,234,268.2	-1,311,382.9	-1,356,680.6	-1,474,518.2
Oil	-211,661.7	-198,735.9	-215,474.6	-240,065.0	-342,898.0	-273,557.5
Non-oil	-581,335.7	-687,784.2	-1,018,793.6	-1,071,317.9	-1,013,782.6	-1,200,960.7
Services (net).....	-230,499.1	-149,222.2	-332,175.2	-289,132.8	-289,661.6	-216,962.9
Services (credit)	90,456.3	186,405.8	183,896.5	304,312.1	448,804.2	443,314.8
Services (debit)	-320,955.4	-335,628.0	-516,071.6	-593,445.0	-738,465.8	-660,277.7
Income (net)	-238,052.5	-362,412.7	-343,891.1	-382,724.9	-423,991.6	-436,804.0
Investment income (credit)	22,133.9	37,153.1	40,261.6	20,008.4	10,548.0	20,923.5
Interest on reserves and investments	21,875.3	35,923.1	40,261.6	20,008.4	10,548.0	20,923.5
Others	258.6	1,230.0	0.0	0.0	0.0	0.0
Investment income (debit)	-260,186.4	-399,565.8	-384,152.7	-402,733.3	-434,539.7	-457,727.4
Interest DUE on loans	-110,512.5	-217,734.3	-241,838.3	-210,052.3	-196,152.5	-142,684.8
Others	-149,673.9	-181,831.5	-142,314.4	-192,681.0	-238,387.2	-315,042.6
Current Transfers (net).....	118,915.5	165,455.7	152,005.0	170,410.4	200,834.0	359,253.8
General Government	-9.2	-7,674.6	6,244.0	-1,463.7	-10,484.6	-8,035.4
Other sectors	118,924.7	173,130.3	145,760.9	171,874.2	211,318.6	367,289.2
<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>-366,820.7</b>	<b>-390,356.3</b>	<b>-211,211.3</b>	<b>-625,925.0</b>	<b>-1,206,479.1</b>	<b>-228,363.8</b>
Capital Account (net).....	1,218.9	3,324.0	0.0	6,568.7	2,629.9	4,739.3
Capital Transfers (net)	1,218.9	3,324.0	0.0	6,568.7	2,629.9	4,739.3
Acquisition/Disposal of non-financial assets	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (net)	-368,039.5	-393,680.3	-211,211.3	-632,493.7	-1,209,109.0	-233,103.0
Direct Investment	92,792.5	115,952.2	132,433.7	225,972.0	259,250.4	249,157.7
Portfolio Investment	1,015.7	51,079.1	92,518.9	16,149.5	18,996.5	46,781.1
Other Investment	-461,847.7	-560,711.6	-436,163.8	-874,615.1	-1,487,355.9	-529,041.8
Official (of which)	-153,229.0	-99,566.2	-94,521.9	-164,434.5	-180,320.1	-224,979.5
Amortisation (DUE)	-222,853.4	-100,755.5	-95,070.2	-165,341.8	-182,633.0	-230,052.5
Disbursement	69,624.4	1,189.3	548.3	907.3	2,313.0	5,073.0
<b>NET ERROR AND OMISSIONS</b>	<b>-6,149.8</b>	<b>-461,145.4</b>	<b>-341,641.9</b>	<b>-710,180.6</b>	<b>-1,307,035.8</b>	<b>-304,062.3</b>
<b>OVERALL BALANCE =Total (A, B and C)</b>	<b>-326,634.3</b>	<b>-8,528.4</b>	<b>-6,960.2</b>	<b>-9,266.3</b>	<b>-10,995.6</b>	<b>-18,022.5</b>
		314,139.2	24,729.9	-565,353.3	-162,839.7	1,128,383.4
<b>FINANCING</b>	<b>326,634.3</b>					
a. Exceptional Financing	174,273.3	-314,139.2	-24,729.9	565,353.3	162,839.7	-1,128,383.4
(I) Promissory notes (arrears)	0.0	139,260.5	31,802.0	234,560.8	135,244.6	138,163.2
(II) Deferred debt service	174,273.3	0.0	0.0	0.0	0.0	0.0
(III) Others	0.0	139,260.5	31,802.0	234,560.8	135,244.6	138,163.2
b. Reserves 2/	152,361.0	0.0	0.0	0.0	0.0	0.0
		-453,399.7	-56,531.9	330,792.5	27,595.1	-1,266,546.5
Memorandum Items:						
Current Account Balance as % of G.D.P	1.4	15.7	5.2	1.3	15.2	16.6
Capital Account Balance as % of G.D.P	-11.5	-8.6	-4.5	-11.6	-17.4	-2.8
Overall Balance as % of G.D.P	-10.2	6.9	0.5	-10.5	-2.3	13.7
External Reserves - Stock (US \$ million)	5,450.0	9,910.4	10,415.6	7,681.1	7,467.8	16,955.0
Number of Months of Import Equivalent	7.6	13.6	11.3	8.5	8.5	18.4
External Debt Stock ( N million)	2,577,383.4	28,273.7	28,347.0	30,992.0	32,916.8	35,944.7
Debt Service Due as % of Exports of Goods and Non Factor Services	26.1	14.9	14.6	17.4	15.1	12.7
Average Exchange Rate (N\$)	92.3	101.7	111.9	121.0	129.4	133.5

Sources: Central Bank of Nigeria

1/ Provisional

2/ Minus (-) sign indicates increase in reserves.

Plus (+) sign indicates decrease in reserves.

N.B: New reporting format from 1994 based on IMF's 5th Manual.

**TABLE D 2.2**  
**NIGERIA'S TOTAL EXTERNAL RESERVES POSITION**  
**(US \$' Million)**

Period	January	February	March	April	May	June
<b>1970</b>	108.24	121.70	106.00	107.68	103.70	103.64
<b>1971</b>	161.94	180.40	202.62	171.64	202.22	242.16
<b>1972</b>	216.70	166.60	233.80	234.00	228.60	209.08
<b>1973</b>	219.65	222.01	280.98	309.72	339.79	330.10
<b>1974</b>	447.00	587.20	802.30	1,029.50	1,386.50	1,484.80
<b>1975</b>	3,674.40	3,690.30	3,757.20	4,115.70	3,985.10	3,789.50
<b>1976</b>	3,569.10	3,441.30	3,475.30	3,881.00	3,823.40	3,773.40
<b>1977</b>	3,076.90	3,220.40	3,224.70	3,241.20	3,159.90	3,124.30
<b>1978</b>	2,073.20	2,676.10	2,470.20	2,179.70	1,926.10	1,840.90
<b>1979</b>	1,200.90	1,233.40	1,351.10	1,231.20	1,522.20	1,748.70
<b>1980</b>	3,072.40	3,412.70	3,667.10	3,970.10	4,288.00	4,496.40
<b>1981</b>	5,177.90	5,163.60	5,572.10	5,283.30	6,123.10	5,515.10
<b>1982</b>	1,679.90	1,726.60	977.40	773.80	756.70	858.30
<b>1983</b>	1,193.60	647.00	562.20	593.50	580.60	641.90
<b>1984</b>	224.40	210.80	333.10	478.40	443.00	582.50
<b>1985</b>	567.10	779.40	804.30	1,191.90	1,148.60	1,031.60
<b>1986</b>	1,308.90	1,320.30	1,030.80	893.10	859.70	986.20
<b>1987</b>	2,287.02	2,558.10	9,449.51	2,651.80	na	5,831.55
<b>1988</b>	7,925.66	na	8,555.53	6,438.41	na	4,478.81
<b>1989</b>	4,310.46	na	na	9,236.52	na	1,079.31
<b>1990</b>	3,386.77	na	na	3,696.20	na	2,644.47
<b>1991</b>	4,003.75	4,682.28	4,428.32	4,222.38	4,085.36	3,902.19
<b>1992</b>	4,109.65	5,517.36	4,109.65	1,885.98	2,789.49	2,834.30
<b>1993</b>	8,365.69	1,016.36	9,505.26	1,351.74	1,206.16	1,351.39
<b>1994</b>	7,596.17	na	9,181.57	8,466.90	na	9,948.17
<b>1995</b>	1,295.18	1,217.14	8,028.99	5,481.87	7,478.68	1,429.44
<b>1996</b>	1,002.95	1,437.33	1,849.15	1,848.10	1,825.34	2,072.76
<b>1997</b>	4,480.52	5,352.18	6,180.59	5,664.65	5,372.50	6,141.33
<b>1998</b>	7,464.73	8,402.39	8,319.60	8,318.31	7,836.21	7,947.26
<b>1999</b>	6,549.63	6,274.90	5,547.05	4,921.71	4,988.74	4,772.35
<b>2000</b>	5,789.19	6,494.83	6,682.83	6,692.57	6,786.83	7,272.41
<b>2001</b>	9,898.18	1,001.42	1,078.75	1,017.63	1,035.67	1,055.88
<b>2002</b>	1,011.75	9,793.47	9,500.75	9,403.43	9,226.29	8,674.71
<b>2003</b>	7,087.84	7,657.50	8,199.09	8,216.82	8,269.57	7,673.10
<b>2004</b>	8,324.00	9,352.40	9,684.49	9,975.91	10,083.87	11,441.36

n.a = not available

**TABLE D 2.2 Cont'd**  
**NIGERIA'S TOTAL EXTERNAL RESERVES POSITION**  
**(US \$' Million)**

Period	July	August	September	October	November	December
<b>1970</b>	113.26	109.54	127.24	125.06	114.58	156.58
<b>1971</b>	199.00	109.96	208.16	251.82	198.40	281.38
<b>1972</b>	202.54	202.76	241.10	223.72	201.00	243.58
<b>1973</b>	356.30	301.37	282.93	280.77	246.14	377.98
<b>1974</b>	1,884.70	2,133.10	2,472.20	2,823.60	2,969.20	3,452.30
<b>1975</b>	3,774.30	3,593.80	3,549.40	3,702.00	3,615.00	3,583.70
<b>1976</b>	3,751.20	3,734.70	3,703.70	3,704.40	3,344.60	3,286.30
<b>1977</b>	2,965.20	3,064.60	3,051.10	2,993.70	3,009.70	2,814.50
<b>1978</b>	1,485.80	1,523.50	1,315.50	1,385.50	1,367.50	1,298.90
<b>1979</b>	1,910.00	2,388.60	2,628.40	2,858.70	2,946.60	3,059.80
<b>1980</b>	4,937.60	5,206.60	5,524.00	5,395.00	5,374.10	5,462.00
<b>1981</b>	5,268.20	5,105.20	4,224.80	3,467.80	2,852.10	2,441.60
<b>1982</b>	857.30	804.50	871.50	1,072.80	902.20	1,043.30
<b>1983</b>	699.80	582.70	557.20	513.90	374.60	224.40
<b>1984</b>	532.90	315.90	479.90	705.60	463.10	710.10
<b>1985</b>	804.70	758.00	784.00	1,017.70	1,236.50	1,657.90
<b>1986</b>	828.80	948.10	na	3,292.00	2,497.50	2,836.60
<b>1987</b>	3,976.60	4,889.00	7,237.74	7,255.09	4,671.60	7,504.59
<b>1988</b>	na	na	5,024.17	na	na	5,229.10
<b>1989</b>	na	na	2,309.66	na	na	3,047.62
<b>1990</b>	2,839.61	na	2,762.12	na	3,807.81	4,541.45
<b>1991</b>	3,833.02	3,681.72	3,869.67	4,023.91	3,738.14	4,149.30
<b>1992</b>	2,727.33	2,764.40	2,095.33	1,762.82	1,241.03	1,554.61
<b>1993</b>	1,161.48	8,647.24	7,651.78	8,830.28	8,307.18	na
<b>1994</b>	na	9,658.35	1,497.92	na	7,881.47	9,009.11
<b>1995</b>	1,165.48	1,156.85	na	na	na	na
<b>1996</b>	1,811.06	2,218.05	2,310.06	na	3,307.90	3,403.91
<b>1997</b>	6,038.96	6,645.60	6,773.48	6,750.37	6,869.71	7,222.22
<b>1998</b>	7,305.16	7,298.06	8,192.32	7,933.69	7,651.50	7,107.50
<b>1999</b>	4,708.25	4,970.97	5,168.14	5,343.52	5,169.24	5,440.71
<b>2000</b>	7,634.93	7,958.61	8,118.15	8,788.51	9,484.27	9,386.10
<b>2001</b>	1,086.72	1,062.69	1,051.62	1,072.41	1,041.79	10,266.56
<b>2002</b>	8,292.48	8,089.25	7,424.03	7,832.03	7,704.87	7,681.12
<b>2003</b>	7,642.20	7,448.90	7,121.20	7,359.60	7,489.50	7,467.80
<b>2004</b>	12,228.31	12,482.40	13,222.90	14,657.00	16,345.00	16,955.02

n.a = not available

**TABLE D.3.1(a)**  
**MONTHLY AVERAGE OFFICIAL EXCHANGE RATE OF THE NAIRA VIS-A-VIS THE UNITED**  
**STATES DOLLAR**  
**(=N=/US\$1.00)**

Period	January	February	March	April	May	June	July
1970	0.7143	0.7143	0.7143	0.7143	0.7143	0.7143	0.7143
1971	0.7143	0.7143	0.7143	0.7143	0.7143	0.7143	0.7143
1972	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579
1973	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579
1974	0.6579	0.6579	0.6579	0.6579	0.6162	0.6162	0.6162
1975	0.6158	0.6146	0.6138	0.6124	0.6124	0.6077	0.6077
1976	0.6244	0.6236	0.6246	0.625	0.625	0.6262	0.6266
1977	0.631	0.631	0.637	0.65	0.6513	0.6513	0.6513
1978	0.6374	0.6475	0.6203	0.6119	0.6116	0.619	0.6058
1979	0.6475	0.5482	0.6396	0.6212	0.6159	0.6055	0.5900
1980	0.5563	0.5482	0.5591	0.5611	0.5611	0.5443	0.5431
1981	0.5323	0.5469	0.5722	0.5994	0.5994	0.5905	0.5992
1982	0.6437	0.6559	0.6643	0.6696	0.6696	0.6756	0.6794
1983	0.6736	0.6917	0.6999	0.7048	0.7048	0.7272	0.7447
1984	0.7486	0.7486	0.7486	0.7486	0.7486	0.7543	0.7676
1985	0.8203	0.8477	0.8746	0.8825	0.8917	0.8951	0.8951
1986	0.9996	0.9996	1.0016	1.0135	1.0341	1.1249	1.2694
1987	3.6471	3.7014	3.9213	3.9054	4.1617	4.0506	3.8081
1988	4.1748	4.2611	4.3169	4.2023	4.1103	4.1913	4.6087
1989	7.0389	7.3823	7.5871	7.5808	7.5051	7.3471	7.1388
1990	7.8621	7.9009	7.9388	7.94	7.94	7.9424	7.9523
1991	9.2121	9.6108	9.4521	8.8691	9.37	10.1722	11.0474
1992	9.5627	10.2261	17.6107	18.507	18.4598	18.4563	18.4379
1993	20.1078	21.9992	24.8801	22.5368	21.8861	21.8861	21.8861
1994	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1995	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1996	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1997	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1998	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
1999	86.0000	86.0000	86.9659	90.0000	94.8800	94.8800	94.8800
2000	98.7800	99.9143	100.9319	100.3783	101.1452	101.8286	105.3286
2001	110.5045	110.7050	110.6550	113.7000	113.5667	112.4750	111.8455
2002	113.9625	114.2759	116.0400	116.1286	116.5500	118.4900	123.7232
2003	127.0695	127.3150	127.1640	127.3700	127.6676	127.8317	127.7720
2004	136.0823	135.1625	134.4317	133.5091	133.0119	132.7500	132.7991

Note: The Dutch Auction System (DAS) started on July 22, 2002

TABLE D.3.1(a) Cont'd

**MONTHLY AVERAGE OFFICIAL EXCHANGE RATE OF THE NAIRA VIS-A-VIS THE  
UNITED STATES DOLLAR  
(=N=/US\$1.00)**

<b>Period</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>Annual</b>
<b>1970</b>	0.7143	0.7143	0.7143	0.7143	0.7143	0.7143
<b>1971</b>	0.7143	0.6579	0.6579	0.6579	0.6579	0.6955
<b>1972</b>	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579
<b>1973</b>	0.6579	0.6579	0.6579	0.6579	0.6579	0.6579
<b>1974</b>	0.6162	0.6135	0.6162	0.6162	0.6162	0.6299
<b>1975</b>	0.6113	0.6178	0.6253	0.6257	0.6257	0.6159
<b>1976</b>	0.6265	0.6265	0.628	0.631	0.631	0.6265
<b>1977</b>	0.6513	0.6513	0.6513	0.6513	0.6513	0.6466
<b>1978</b>	0.5892	0.5892	0.5699	0.5847	0.5849	0.6060
<b>1979</b>	0.5802	0.5749	0.5753	0.5803	0.5703	0.5957
<b>1980</b>	0.5443	0.5338	0.5314	0.5317	0.5419	0.5464
<b>1981</b>	0.668	0.6671	0.6609	0.6488	0.6356	0.6100
<b>1982</b>	0.681	0.6843	0.6898	0.6892	0.672	0.6729
<b>1983</b>	0.7486	0.7486	0.7486	0.7486	0.7486	0.7241
<b>1984</b>	0.7676	0.7682	0.7748	0.7957	0.8081	0.7649
<b>1985</b>	0.8969	0.9157	0.9225	0.9234	0.9595	0.8938
<b>1986</b>	1.3294	4.6406	4.1203	3.5311	3.1828	2.0206
<b>1987</b>	4.0809	4.2073	4.2761	4.289	4.1664	4.0179
<b>1988</b>	4.583	4.7167	4.7748	5.1479	5.353	4.5367
<b>1989</b>	7.2593	7.3401	7.3934	7.5037	7.6221	7.3916
<b>1990</b>	7.9623	7.9743	8.0089	8.3246	8.7071	8.0378
<b>1991</b>	11.328	10.2416	9.8805	9.8651	9.865	9.9095
<b>1992</b>	18.4814	19.3497	19.389	19.4396	19.6609	17.2984
<b>1993</b>	21.8861	21.8861	21.8861	21.8861	21.8861	22.0511
<b>1994</b>	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
<b>1995</b>	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
<b>1996</b>	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
<b>1997</b>	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
<b>1998</b>	21.8861	21.8861	21.8861	21.8861	21.8861	21.8861
<b>1999</b>	94.8800	94.8800	94.8980	96.4541	97.6022	92.6934
<b>2000</b>	102.8848	102.3619	102.4773	102.5205	106.7111	102.1052
<b>2001</b>	111.6957	111.600	111.600	111.9864	112.9861	111.9433
<b>2002</b>	125.7547	126.4491	126.5553	126.8294	126.8833	120.9702
<b>2003</b>	127.895	128.575	129.7886	136.6067	137.2233	129.3565
<b>2004</b>	132.8295	132.8445	132.8552	132.8690	132.8600	133.5004

Note: The Dutch Auction System (DAS) started on July 22, 2002

TABLE D.3.1(b)

**MONTHLY AVERAGE (AFEM / DAS) EXCHANGE RATE OF THE NAIRA VIS-A-VIS THE UNITED STATES DOLLAR  
(Central rate) (=N=/US\$1.00)**

Period	1/ January	2/ February	March	April	May	June
1995 1/	79.8955	80.4586	81.5900	79.6000	79.6000	79.6000
1996	84.5750	83.9204	82.0875	82.0875	82.0875	81.4905
1997	79.6000	79.6000	82.7421	84.5750	84.5750	84.5750
1998	76.5103	82.5353	83.5800	83.6356	84.5510	85.4564
1999	85.5700	85.5700	86.6623	90.1929	94.3717	94.4056
2000	98.4905	99.6274	100.6081	99.8783	100.5976	101.5142
2001	109.9977	110.1925	110.1556	113.2263	113.5524	111.9750
2002	113.4159	114.2526	115.5579	115.6286	116.0500	119.0450
2003	126.5718	126.9844	130.3520	126.9830	127.1684	127.4010
2004	135.5386	134.6553	133.9829	132.9900	132.5119	132.2500

Period	July	August	September	October	November	December	Annual
1995 1/	79.6000	79.6000	81.5900	81.5900	84.5750	84.5750	81.0228
1996	80.5950	79.7896	79.6000	79.6000	79.6000	79.6000	81.2528
1997	83.3765	81.9691	81.3639	81.5900	79.4010	76.4255	81.6494
1998	84.1001	83.5800	85.0273	85.5700	85.5700	85.5700	83.8072
1999	94.4056	94.4056	94.4056	94.4752	96.2605	97.3891	92.3428
2000	104.8950	102.4350	101.8619	101.9773	102.0205	107.3823	100.1194
2001	111.3455	111.1978	111.1000	111.1000	111.5167	112.4864	111.5166
2002 3/	124.1368	125.0086	125.9653	126.0553	126.3294	126.3883	120.4700
2003	127.3226	127.6052	128.1736	129.2755	136.1067	136.7314	129.2230
2004	132.2991	132.3291	132.3445	132.3815	132.3718	132.3578	133.0010

NOTES: 1/ AFEM = AUTONOMOUS FOREIGN EXCHANGE MARKET.

2/ THE INITIAL BUYING AND SELLING RATES WERE =N=81.1800 / U S \$1.00 AND =N=82.0000/ U S \$1.00 , RESPECTIVELY.

3/ THE DUTCH AUCTION SYSTEM (DAS) WAS REINTRODUCED ON 22ND JULY, 2002

**TABLE D.3.2(a)**  
**AVERAGE NAIRA CROSS EXCHANGE RATES 1/**

Year	US Dollar	Pound Sterling	Deutsche Mark	Japanese YEN	CFA Franc	French Franc	Swiss Franc	Dutch Guilder
1970	0.7143	1.7114	-	-	-	-	-	-
1971	0.6955	1.7156	-	-	-	-	-	-
1972	0.6579	1.6289	-	-	-	-	-	-
1973	0.6579	1.6289	-	-	-	-	-	-
1974	0.6299	1.4795	-	-	-	-	-	-
1975	0.6159	1.3618	-	-	-	-	-	-
1976	0.6265	1.1317	-	-	-	-	-	-
1977	0.6466	1.1671	-	-	-	-	-	-
1978	0.6060	1.2238	-	-	-	-	-	-
1979	0.5957	1.2628	-	-	-	-	-	-
1980	0.5464	1.2647	-	-	-	-	-	-
1981	0.6100	1.2495	-	-	-	-	-	-
1982	0.6729	1.1734	-	-	-	-	-	-
1983	0.7241	1.1216	-	-	-	-	-	-
1984	0.7649	1.0765	-	-	-	-	-	-
1985	0.8938	1.1999	-	-	-	-	-	-
1986	2.0206	2.5554	1.801	0.0226	-	0.5497	2.1723	1.5931
1987	4.0179	6.5929	2.2374	0.0279	0.0221	0.6693	2.6985	1.9854
1988	4.5367	8.0895	2.5801	0.0354	0.0141	0.6395	3.0978	2.2955
1989	7.3916	12.0695	3.9349	0.0537	0.0226	1.1504	4.5186	3.4518
1990	8.0378	16.2419	5.5624	0.0639	0.0315	1.6516	6.5159	4.9337
1991	9.9095	17.4955	5.9484	0.0716	0.0344	1.7542	6.9119	5.2754
1992	17.2984	27.8684	11.1327	0.1367	0.0656	3.2887	12.3858	9.8885
1993	22.0511	33.2522	13.3871	0.1988	0.0776	3.9064	14.9480	11.9034
1994	21.8861	33.4252	13.5230	0.2088	0.0437	3.9367	15.9333	12.0307
1995	21.8861	34.5240	15.0895	0.2429	0.0438	4.3445	18.2195	13.3844
1996	21.8861	34.1229	14.5962	0.2049	0.0463	4.2906	17.8798	13.0228
1997	21.8861	35.7698	12.6511	0.1815	0.0376	3.7577	15.0985	11.2420
1998	21.8860	36.2166	12.4587	0.1679	0.0372	3.7170	15.1267	11.0822

1/ The table carries time series of average exchange rates, expressed in Naira per unit of a given national currency.

The Euro became the official exchange rate for Germany, France and Netherland effective from 1st January 1999.

**TABLE D.3.2(b)**  
**AVERAGE AFEM NAIRA CROSS EXCHANGE RATES 1/**

Year	US Dollar	Pound Sterling	Deutsche Mark	Japanese YEN	CFA Franc	French Franc	Swiss Franc	Dutch Guilder	Euro
1995	81.0228	128.1561	57.0692	0.864	0.1646	16.4614	69.6084	50.9396	-
1996	81.2528	126.4165	53.845	0.7462	0.1585	15.846	65.6449	48.0489	-
1997	81.6494	133.7389	47.1927	0.6779	0.1402	14.0176	56.3134	42.03	-
1998	83.8072	142.6141	51.2761	0.7106	0.153	15.294	62.6576	45.4813	-
1999	92.3428	156.4345	50.90231	0.9181	0.151	15.1775	62.3621	45.1776	99.6551
2000	100.8016	149.5363	-	0.9419	0.1369	-	59.3603	-	89.9316
2001	111.7010	160.8263	-	0.9036	0.1523	-	67.8251	-	99.9211
2002	126.2577	198.4343	-	1.0316	0.1924	-	86.1624	-	126.3638
2003									
1st Quarter	126.8040	203.0278	-	1.0667	0.1804	-	92.8121	-	136.0432
2nd Quarter	127.1841	205.8275	-	1.0746	0.1701	-	95.3047	-	144.4807
3rd Quarter	127.7005	204.8169	-	1.0876	0.1733	-	92.9658	-	143.5283
4th Quarter	134.0378	228.5466	-	1.2361	0.1719	-	102.5941	-	159.4323
2004									
1st Quarter	134.7256	247.8071	-	1.2569	0.2048	-	107.4796	-	168.3404
2nd Quarter	132.5840	239.3129	-	1.2087	0.2372	-	103.8453	-	159.7836
3rd Quarter	132.3242	240.5094	-	1.2039	0.2364	-	105.3074	-	161.6407
4th Quarter	132.3704	246.7350	-	1.2510	0.2526	-	111.8154	-	171.3991

1/ The table carries time series of average exchange rates, expressed in Naira per unit of a given national currency.

The Euro became the official exchange rate for Germany, France and Netherland effective from 1st January 1999.

**TABLE D.3.3(a)**  
**NAIRA OFFICIAL CROSS EXCHANGE RATES (END OF PERIOD) 1/**

Year	US Dollar	Pound Sterling	Deutsche Mark	Japanese Yen	CFA Franc	French Franc	Swiss Franc	Dutch Guilder
1970	0.7143	-	-	-	-	-	-	-
1971	0.6579	-	-	-	-	-	-	-
1972	0.6579	-	-	-	-	-	-	-
1973	0.6579	-	-	-	-	-	-	-
1974	0.6162	-	-	-	-	-	-	-
1975	0.6267	-	-	-	-	-	-	-
1976	0.6308	-	-	-	-	-	-	-
1977	0.6514	-	-	-	-	-	-	-
1978	0.6475	-	-	-	-	-	-	-
1979	0.5605	-	-	-	-	-	-	-
1980	0.5445	-	-	-	-	-	-	-
1981	0.6369	-	-	-	-	-	-	-
1982	0.6702	-	-	-	-	-	-	-
1983	0.7486	-	-	-	-	-	-	-
1984	0.8083	-	-	-	-	-	-	-
1985	0.9996	-	-	-	-	-	-	-
1986	3.3166	4.7411	1.6464	0.0203		0.4983	1.9504	1.4546
1987	4.1916	7.6055	2.5438	0.0326	0.0149	0.7512	3.1243	2.2593
1988	5.3530	9.8496	3.0389	0.0433	0.0181	0.8908	3.6145	2.6961
1989	7.6500	12.4542	4.5631	0.0539	0.0249	1.3357	5.0246	4.0412
1990	9.0001	17.0642	5.9250	0.0663	0.0321	1.7245	6.9338	5.2509
1991	9.7545	16.8940	5.8042	0.0726	0.0349	1.7073	6.6880	5.1536
1992	19.6609	30.8185	12.3654	0.1574	0.0729	3.6326	13.6487	10.9930
1993	22.6309	33.8596	13.5902	0.2052	0.0792	3.9816	15.3507	12.1133
1994	21.8861	34.7039	14.2109	0.2217	0.0413	4.1346	16.9257	12.6807
1995	21.8861	34.3983	15.1326	0.2421	0.0440	4.3640	18.3445	13.3532
1996	21.8861	34.3340	14.5328	0.2000	0.0429	4.2790	17.7035	13.4637
1997	21.8861	35.8317	12.6110	0.1805	0.0375	3.7475	15.0794	11.1975
1998	21.8860	36.3655	12.4932	0.1684	0.0373	3.7269	15.1714	11.0705
1st Quarter	21.8860	36.2987	12.1264	0.1715	0.0362	3.6187	14.9280	10.7094
2nd Quarter	21.8860	36.2885	12.2498	0.1604	0.0365	3.6544	14.7325	10.8725
3rd Quarter	21.8860	36.3060	12.5136	0.1559	0.0374	3.7324	15.0194	11.0964
4th Quarter	21.8860	36.5689	13.0828	0.1858	0.0390	3.9021	16.0057	11.6037

1/ The table carries time series of end of period exchange rates , expressed in Naira per unit of a given national currency

The Euro became the official exchange rate for Germany, France and Netherland effective from 1st January 1999.

**TABLE D.3.3(b)**  
**NAIRA AFEM CROSS EXCHANGE RATES (END OF PERIOD)1/**

Year	US Dollar	Pound Sterling	Deutsche Mark	Japanese YEN	CFA Franc	French Franc	Swiss Franc	Dutch Guilder	EURO
1995	84.5750	130.1440	58.8307	0.8308	0.1710	17.0935	73.1998	52.5115	-
1996	79.6000	131.9821	51.2857	0.7032	0.1517	15.1709	60.1459	45.7042	-
1997	74.6250	124.3402	42.0517	0.5755	0.1257	12.5676	52.0325	37.3088	-
1998	84.3679	140.2057	48.1760	0.6493	0.1437	14.3716	58.5010	42.7381	-
1999	92.5284	146.5071	49.7391	0.7597	0.1484	14.8303	60.7599	44.1439	97.2086
2000	109.5500	163.0323	-	0.9546	0.1550	-	66.9621	-	101.8815
2001	112.4864	161.7534	-	0.8846	0.3350	-	68.0386	-	100.3039
2002	126.4000	203.7442	-	1.0652	0.1837	-	91.2043	-	132.5810
2003									
1st Quarter	126.7200	203.2472	-	1.0678	0.1785	-	93.4148	-	137.1835
2nd Quarter	127.2800	205.0655	-	1.0774	0.1693	-	96.0396	-	145.5086
3rd Quarter	127.6300	206.9167	-	1.1051	0.1723	-	93.6539	-	144.2141
4th Quarter	135.4067	234.4640	-	1.2489	0.1711	-	105.3975	-	163.5413
2004									
1st Quarter	134.2167	245.3066	-	1.2528	0.2217	-	105.6041	-	165.4313
2nd Quarter	132.4333	239.2170	-	1.2110	0.2366	-	104.4638	-	160.2990
3rd Quarter	132.3400	238.3267	-	1.1951	0.2350	-	104.2194	-	160.5596
4th Quarter	132.3767	249.9925	-	1.2763	0.2600	-	114.4798	-	175.0674

1/ The table carries time series of end of period exchange rates , expressed in Naira per unit of a given national currency

The Euro became the official exchange rate for Germany, France and Netherland effective from 1st January 1999.

NOTE: (I) The Inter Bank Foreign Exchange Market (IFEM) started on the 25th October, 1999

(II) Previous rates were Autonomous Foreign Exchange Market (AFEM) rates.

(III) All rates are central.

**TABLE D.3.3(c)**  
**Monthly Official Exchange Rate (End Period)**  
**(=N=/US\$)**

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>
<b>1999</b>	90.00	86.00	90.00	90.00	94.88	94.88
<b>2000</b>	98.15	100.45	100.57	100.37	101.20	102.20
<b>2001</b>	110.80	110.60	110.70	114.20	113.10	112.00
<b>2002</b>	114.20	115.70	116.10	116.30	116.80	120.00
<b>2003</b>	127.27	127.02	127.22	127.81	127.82	127.92
<b>2004</b>	135.30	135.00	133.70	133.30	132.75	132.75

	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>1999</b>	94.88	94.88	94.88	95.00	97.10	98.20
<b>2000</b>	104.00	102.55	102.25	102.50	102.60	110.05
<b>2001</b>	111.70	111.60	111.60	111.60	112.60	113.45
<b>2002</b>	131.01	126.00	126.00	126.75	126.91	126.90
<b>2003</b>	127.73	128.30	128.36	132.52	138.20	137.00
<b>2004</b>	132.82	132.83	132.87	132.87	132.88	132.85

**TABLE D.3.4**  
**NOMINAL EFFECTIVE NAIRA EXCHANGE RATE INDICES FOR NIGERIA (TRADE-WEIGHTED)**  
**(BASE:1985=100)**

Period	January	February	March	April	May	June
1970	100.2	100.1	100.0	99.9	99.8	99.8
1971	99.6	99.5	99.5	99.5	99.0	99.0
1972	101.6	100.6	100.2	100.4	100.3	100.3
1973	101.8	98.3	95.3	95.8	94.9	92.3
1974	100.2	98.6	96.7	95.5	101.0	102.2
1975	98.8	97.9	97.1	98.4	97.7	98.5
1976	103.3	104.2	106.0	107.2	107.6	108.0
1977	106.3	106.5	105.2	102.7	102.4	102.3
1978	99.1	97.1	100.4	101.6	102.1	102.2
1979	90.4	107.2	91.9	95.3	96.8	97.7
1980	101.7	103.9	109.5	105.9	102.6	104.5
1981	113.7	115.6	110.8	107.9	112.3	117.1
1982	107.8	108.2	108.2	108.7	106.1	109.6
1983	111.6	110.2	109.8	110.0	110.4	109.1
1984	113.7	111.4	108.7	109.9	112.7	111.9
1985	114.5	113.8	110.5	104.0	103.3	101.7
1986	79.4	77.0	75.3	74.3	72.2	66.5
1987	16.5	16.1	15.4	15.2	14.3	14.8
1988	13.6	13.6	13.3	13.5	13.9	13.9
1989	9.3	8.8	8.6	8.7	9.0	9.2
1990	8.2	8.1	8.1	8.1	8.0	8.0
1991	6.4	6.0	6.5	7.2	6.8	6.5
1992	6.4	6.0	3.6	3.4	3.3	3.3
1993	3.2	3.0	2.6	2.8	2.9	2.9
1994	3.1	3.1	3.0	3.0	3.0	3.0
1995	0.7	0.7	0.7	0.7	0.7	0.7
1996	0.7	0.7	0.8	0.8	0.8	0.8
1997	0.8	0.8	0.8	0.8	0.8	0.8
1998	0.9	0.8	0.8	0.8	0.8	0.8
1999	0.2	0.2	0.2	0.2	0.2	0.2
2000	0.2	0.2	0.2	0.2	0.2	0.2
2001						
2002						
2003						
2004						

Note: The AFEM rates were used for the calculations from 1995.

**TABLE D.3.4 Cont'd**  
**NOMINAL EFFECTIVE NAIRA EXCHANGE RATE INDICES FOR NIGERIA (TRADE-WEIGHTED)**  
 (BASE:1985=100)

Period	July	August	September	October	November	December	Average
1970	99.8	99.8	99.8	99.7	99.7	99.8	99.9
1971	98.8	98.1	105.4	104.8	104.6	103.3	100.9
1972	100.8	101.3	101.1	101.5	101.8	101.7	101.0
1973	89.6	91.3	91.3	90.7	93.8	95.9	94.3
1974	101.9	103.1	104.4	103.0	102.0	100.7	100.8
1975	101.6	103.6	103.7	102.1	102.1	103.1	100.4
1976	107.8	107.7	120.3	107.6	107.1	106.4	107.8
1977	101.6	102.0	102.2	101.0	100.0	98.4	102.6
1978	101.3	102.2	101.6	101.9	101.6	101.2	101.0
1979	97.8	99.7	101.1	100.7	100.0	100.0	98.2
1980	104.1	105.2	106.9	108.6	111.3	111.2	106.3
1981	118.0	107.8	104.6	104.1	104.9	107.9	110.4
1982	110.6	110.9	111.3	111.5	112.9	112.5	109.9
1983	107.7	109.4	109.5	108.2	110.2	112.0	109.8
1984	113.1	114.1	117.5	118.0	113.0	114.4	113.2
1985	98.2	95.8	94.9	89.9	88.4	83.8	100.0
1986	57.7	54.0	15.4	15.1	17.2	18.6	51.9
1987	15.6	14.6	14.1	13.8	13.1	13.1	14.7
1988	13.1	13.2	12.9	12.4	11.3	10.9	13.0
1989	9.2	9.1	8.9	8.8	8.6	8.3	8.9
1990	7.8	7.6	7.6	7.4	7.0	6.7	7.7
1991	6.0	5.7	6.2	6.4	6.3	6.1	6.3
1992	3.2	3.1	3.0	3.1	3.3	3.2	3.7
1993	3.0	3.0	3.0	3.0	3.1	3.1	3.0
1994	2.9	2.9	2.9	2.8	2.9	2.9	2.9
1995	0.7	0.8	0.8	0.8	0.8	0.8	0.7
1996	0.8	0.8	0.8	0.8	0.8	0.8	0.8
1997	0.8	0.8	0.8	0.8	0.8	0.9	0.8
1998	0.8	0.8	0.8	0.8	0.8	0.8	0.8
1999	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2000	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2001							
2002							
2003							
2004							

Note: The AFEM rates were used for the calculations from 1995.

**TABLE D.3.5**  
**FOREIGN EXCHANGE BUDGET AND DISBURSEMENT**  
**('\$Million)**

Year/ Quarter	Budget (1)	Disbursement (2)	Change between (1) - (2) (3)
1970	-	934.6	-934.6
1971	1,434.1	1,318.2	115.9
1972	2,002.4	1,732.8	269.6
1973	1,984.4	2,415.7	-431.3
1974	4,323.1	3,129.1	1,194.0
1975	8,043.0	7,336.0	707.0
1976	7,347.5	8,732.7	-1,385.2
1977	8,745.7	9,392.3	-646.6
1978	10,430.6	13,817.4	-3,386.8
1979	10,203.1	11,580.4	-1,377.3
1980	11,656.2	17,325.3	-5,669.1
1981	20,667.5	25,316.0	-4,648.5
1982	14,261.8	18,879.2	-4,617.4
1983	9,951.8	15,094.5	-5,142.7
1984	10,468.0	11,656.9	-1,188.9
1985	8,964.8	11,724.8	-2,760.0
1986	6,844.3	6,481.9	362.4
1987	4,974.0	5,270.3	-296.3
1988	7,104.0	6,306.8	797.2
1989	6,479.0	6,729.5	-250.5
1990	7,489.2	9,076.9	-1,587.7
1991	10,369.2	12,427.6	-2,058.4
1992	8,998.0	12,328.6	-3,330.6
1993	2,232.5	1,855.4	377.1
1994	8,130.8	7,792.8	338.0
1995	10,697.2	8,096.0	2,601.2
1996	15,500.0	9,763.9	5,736.1
1997	14,266.0	9,995.3	4,270.7
1998	16,036.0	8,591.0	7,444.6
1999	12,139.2	7,818.9	4,320.3
2000	3,034.8	3,589.2	-554.4

**TABLE D 3.6**  
**DEMAND AND SUPPLY OF FOREIGN EXCHANGE**  
(US\$ Million)

Period		1995	1996	1997	1998	1999
<b>JANUARY</b>	Demand	0.0	42,343.5	137,370.9	477,011.2	579,161.4
	Supply	0.0	42,343.5	137,360.9	467,795.6	560,663.6
<b>FEBRUARY</b>	Demand	396,925.9	169,670.7	330,865.3	397,032.5	379,607.8
	Supply	392,262.2	169,670.7	328,705.9	370,531.7	376,886.7
<b>MARCH</b>	Demand	0.0	203,989.5	286,378.3	263,703.1	503,281.6
	Supply	0.0	203,989.5	284,988.0	246,092.1	485,700.3
<b>APRIL</b>	Demand	268,424.9	187,227.3	348,485.6	289,843.7	465,379.3
	Supply	267,959.4	187,150.4	337,780.3	282,881.1	445,434.1
<b>MAY</b>	Demand	0.0	149,715.6	311,882.8	358,621.7	552,289.3
	Supply	0.0	149,715.6	311,842.8	358,262.1	535,998.8
<b>JUNE</b>	Demand	382,860.8	161,234.9	172,598.2	333,155.1	515,294.3
	Supply	379,926.0	160,972.5	171,829.0	326,126.3	510,428.8
<b>JULY</b>	Demand	0.0	244,304.6	173,669.2	322,316.6	294,661.3
	Supply	0.0	241,219.0	168,735.1	304,858.3	292,640.4
<b>AUGUST</b>	Demand	0.0	197,543.5	238,137.5	366,435.6	329,342.9
	Supply	0.0	196,260.8	231,004.6	359,458.2	322,549.1
<b>SEPTEMBER</b>	Demand	436,547.1	151,589.7	277,902.1	495,598.2	336,750.8
	Supply	436,547.1	149,730.2	267,293.9	485,610.5	319,831.6
<b>OCTOBER</b>	Demand	0.0	191,047.9	313,746.8	339,884.1	336,165.2
	Supply	0.0	188,350.3	307,738.3	335,875.7	315,921.5
<b>NOVERMBER</b>	Demand	203,285.1	113,740.8	193,653.0	256,455.9	402,958.9
	Supply	199,117.3	110,077.7	193,377.3	248,305.6	335,251.0
<b>DECEMBER</b>	Demand	0.0	49,523.8	202,852.5	349,308.4	259,896.0
	Supply	0.0	47,555.3	198,678.4	347,295.5	332,965.1

Period		2000	2001	2002	2003	2004
<b>JANUARY</b>	Demand	419,097.7	1,009,988.9	717,601.3	937,726.9	889,590.4
	Supply	419,097.7	1,009,988.9	711,108.2	665,330.5	777,252.7
<b>FEBRUARY</b>	Demand	531,435.9	756,061.9	799,785.6	1,172,198.7	795,971.6
	Supply	531,435.9	753,775.1	781,216.6	747,736.4	780,141.5
<b>MARCH</b>	Demand	538,745.0	733,050.7	673,936.1	1,027,028.8	732,546.2
	Supply	538,745.0	691,921.2	656,701.2	786,612.5	690,160.7
<b>APRIL</b>	Demand	467,604.8	1,000,141.3	714,312.8	985,309.7	692,532.2
	Supply	467,604.8	967,478.8	699,132.8	731,212.4	741,619.1
<b>MAY</b>	Demand	600,785.4	687,202.7	622,391.7	878,991.6	1,076,923.7
	Supply	600,785.4	674,407.9	618,985.7	636,553.5	982,964.5
<b>JUNE</b>	Demand	593,770.6	678,338.3	661,396.2	1,278,639.9	1,131,968.2
	Supply	593,770.6	662,231.5	651,635.8	908,286.9	969,764.1
<b>JULY</b>	Demand	718,152.5	795,036.1	600,331.0	1,018,250.0	1,194,238.5
	Supply	718,152.5	779,110.2	332,664.2	805,052.9	895,674.7
<b>AUGUST</b>	Demand	618,742.3	888,781.7	770,006.4	1,386,737.4	775,072.4
	Supply	618,742.3	1,227,898.1	628,096.1	740,440.5	673,946.3
<b>SEPTEMBER</b>	Demand	682,156.1	765,588.9	940,028.1	1,285,442.9	972,531.2
	Supply	682,156.1	747,929.2	662,405.9	873,066.2	818,407.7
<b>OCTOBER</b>	Demand	738,026.0	816,284.6	873,136.1	1,790,762.3	868,305.1
	Supply	738,026.0	803,197.9	672,921.9	728,597.0	769,737.3
<b>NOVERMBER</b>	Demand	655,494.4	968,573.7	803,385.1	1,764,265.2	902,757.9
	Supply	655,494.4	964,348.6	558,763.3	1,090,896.0	775,944.9
<b>DECEMBER</b>	Demand	692,404.5	768,085.7	786,223.6	805,631.7	698,910.3
	Supply	692,404.5	753,947.8	620,423.7	662,181.4	581,032.1

Note: 0.0 = "not available"

**TABLE D.4.1**  
**INTERNATIONAL LIQUIDITY AND RELATED FOREIGN ACCOUNTS**  
**(=N=<sup>a</sup> million)**

Year/Qrt.	Monetary Authorities Foreign Assets (Net) International Reserves 1/					
	Gold	Special Drawing Rights	Reserve Position with I.M.F 2/	Foreign Exchange		Total (1 to 5)
				Central Bank	Fed. Govt.	
	(1)	(2)	(3)	(4)	(5)	(6)
1970	14.2	-	8.1	82.3	2.2	106.8
1971	14.2	22.3	8.1	87.7	1.2	133.5
1972	14.2	32.5	9.2	135.7	5.5	197.1
1973	15.8	35.9	24.8	164.5	5.2	246.2
1974	15.8	37.5	25.1	3,034.1	5.8	3,118.3
1975	15.8	40.6	24.8	3,298.9	1.3	3,381.4
1976	15.8	44.8	24.7	2,972.3	4.9	3,062.5
1977	17.3	50.7	31.0	2,422.0	4.9	2,525.9
1978	18.2	56.3	309.5	865.1	1.1	1,250.2
1979	19.0	79.6	219.7	2,724.9	2.6	3,045.8
1980	19.0	92.0	257.8	5,076.7	16.8	5,462.3
1981	19.0	177.2	331.4	1,897.2	16.8	2,441.6
1982	19.0	29.9	-	977.6	16.8	1,043.3
1983	19.0	77.4	-	685.3	16.8	798.5
1984	19.0	6.6	63.8	1,054.4	16.8	1,160.6
1985	19.0	2.8	-	1,619.3	16.8	1,657.9
1986	19.0	0.9	-	3,567.5	16.8	3,604.2
1987	19.0	0.6	-	4,623.7	16.8	4,660.1
1988	19.0	0.1	0.5	3,253.2	16.8	3,289.6
1989	19.0	3.2	0.5	13,434.4	16.8	13,473.9
1990	19.0	8.7	0.7	34,924.7	16.8	34,969.9
1991	19.0	-	0.8	44,229.7	16.8	44,266.3
1992	19.0	2.3	1.7	49,514.4	16.8	49,554.2
1993	19.0	3.2	2.1	61,852.0	16.8	61,893.1
1994	19.0	3.2	2.2	30,455.9	16.8	30,497.1
1995	19.0	14.6	2.2	31,587.8	16.8	31,640.4
1996	19.0	13.6	2.2	174,275.1	16.8	174,326.7
1997	19.0	13.0	2.0	262,164.5	2,600.0	264,798.5
1998	19.0	16.1	2.1	141,901.4	2,600.1	144,538.7
1999	19.0	203.0	2.1	539,756.7	16.8	539,997.6
2000	19.0	34.7	9.8	1,090,084.2	16.8	1,090,164.5
2001	19.0	75.0	20.0	1,181,538.0	16.8	1,181,668.8
2002	19.0	18.0	23.0	1,013,514.0	16.8	1,013,590.8
2003						
1st Quarter	19.0	14.3	22.6	1,114,827.8	16.8	1,114,900.5
2nd Quarter	19.0	141.5	22.6	1,104,835.9	16.8	1,105,035.8
3rd Quarter	19.0	45.8	22.6	1,089,171.6	16.8	1,089,275.8
4th Quarter	19.0	31.0	23.0	1,065,093.0	16.8	1,065,182.8
2004						
1st Quarter	19.0	15.1	22.6	1,289,149.3	16.8	1,289,222.8
2nd Quarter	19.0	86.9	22.6	1,521,360.4	16.8	1,521,505.7
3rd Quarter	19.0	9.3	22.6	1,756,330.1	16.8	1,756,397.8
4th Quarter	19.0	55.0	23.0	2,252,530.2	16.8	2,252,644.0

(1) International Reserves as defined by the International Monetary Fund, including foreign assets of the federal government.

(2) Prior to February 1977, part of Nigeria's reserve position with the fund, associated within, Nigeria's lending to the fund under the oil facility, was held by the Federal Government.

Such assets were transferred to the Central Bank. Data reported here comprise both the Central Bank and Federal Government positions.

(3) Data related to attached assets

(4) Comprise foreign exchange held by State and Local Governments, the NIDB and other development institutions.

(5) Include IMF Oil facility which amounted respectively in 1978, 1979, 1980, 1981 to =N= 229.3 million, =N= 151.8 million, =N=124.6 million and =N=99.6 million.

\* Negligible

**TABLE D.4.1 Cont'd**  
**INTERNATIONAL LIQUIDITY AND RELATED FOREIGN ACCOUNTS**  
(=N=' million)

Year/Qrt.	Monetary Authorities Foreign Assets (Net)		Total (6+7-8) (9)	Other Public Sector Foreign Exchange 4/ (10)	Total Public Sector (9+10) (11)
	Other Central Bank Assets 3/ (7)	Central Bank Foreign Liabi- lities (8)			
1970	-	11.6	95.2	21.6	116.8
1971	-	12.8	120.7	20.2	140.9
1972	-	11.5	185.6	24.1	209.7
1973	-	2.6	243.6	25.9	269.5
1974	-	2.2	3,116.1	26.4	3,142.5
1975	-	9.2	3,372.2	19.0	3,391.2
1976	63.2	2.6	3,123.1	18.4	3,141.5
1977	71.6	5.8	2,591.7	18.8	2,610.5
1978	57.5	10.4	1,297.3	6.3	1,303.6
1979	21.3	21.5	3,045.6	2.6	3,048.2
1980	23.9	36.8	5,449.4	7.3	5,456.7
1981	16.2	37.0	2,420.8	6.6	2,427.4
1982	15.0	263.9	794.4	6.6	801.0
1983	15.8	439.7	374.6	5.7	380.3
1984	16.4	466.1	710.9	5.8	716.7
1985	20.0	470.1	1,207.8	5.7	1,213.5
1986	-	767.6	2,836.6	5.7	2,842.3
1987	-	4,248.8	411.3	5.7	417.0
1988	-	751.3	2,538.3	4.7	2,543.0
1989	-	746.6	12,727.3	4.7	12,732.0
1990	-	746.3	34,223.6	4.7	34,228.3
1991	-	2,311.8	41,954.5	4.7	41,959.2
1992	-	2,003.2	47,551.0	4.7	47,555.7
1993	-	2,392.9	59,500.2	4.7	59,504.9
1994	-	3,900.0	26,597.1	6.8	26,603.9
1995	-	2,301.1	29,339.3	6.8	29,346.1
1996	-	5,042.2	169,284.5	6.8	169,291.3
1997	-	23,841.7	240,956.8	6.8	240,963.6
1998	-	12,657.9	131,880.8	6.8	131,887.6
1999	-	567.3	539,430.3	6.8	539,437.1
2000	-	23,924.5	1,066,240.0	6.8	1,066,246.8
2001	-	11,394.2	1,170,274.6	6.6	1,170,281.2
2002	-	5,575.1	1,008,015.7	6.6	1,008,022.3
2003	-				
1st Quarter	-	36,036.5	1,078,864.0	6.6	1,078,870.6
2nd Quarter	-	70,219.0	1,034,816.8	6.6	1,034,823.4
3rd Quarter	-	128,663.0	960,612.8	6.6	960,619.4
4th Quarter	-	5,982.0	1,059,200.8	6.6	1,059,207.4
2004	-				
1st Quarter	-	88,591.0	1,200,631.8	6.6	1,200,638.4
2nd Quarter	-	56,026.0	1,465,479.7	6.6	1,465,486.3
3rd Quarter	-	83,136.0	1,673,261.8	6.6	1,673,268.4
4th Quarter	-	228,615.3	2,024,028.7	6.6	2,024,035.3

**TABLE D.4.1 Cont'd**  
**INTERNATIONAL LIQUIDITY AND RELATED FOREIGN ACCOUNTS**  
 $(=N=\text{ million})$

Year/Qrt.	Commercial Banks			Merchant Banks			Overall Position (11+14+17) (18)
	Foreign Assets (12)	Foreign Liabi- lities (13)	Foreign Assets Net (12-13) (14)	Foreign Assets (15)	Foreign Liabi- lities (16)	Foreign Assets Net (15-16) (17)	
1970	6.1	9.7	-3.6	0.0	0.0	0.0	113.2
1971	15.9	15.6	0.3	0.0	0.0	0.0	141.2
1972	12.3	15.0	-2.7	0.0	0.0	0.0	207.0
1973	38.8	9.5	29.3	0.3	0.0	0.3	299.1
1974	64.2	16.3	47.9	0.3	0.0	0.3	3,190.7
1975	106.6	12.9	93.7	4.1	0.0	4.1	3,489.0
1976	158.6	46.9	111.7	0.8	0.0	0.8	3,254.0
1977	225.1	25.2	199.9	7.5	0.4	7.1	2,817.5
1978	177.8	64.0	113.8	11.6	0.7	10.9	1,428.3
1979	236.3	66.6	169.7	20.9	0.6	20.3	3,238.2
1980	250.2	88.4	161.8	29.6	1.8	27.8	5,646.3
1981	259.2	131.0	128.2	52.6	14.6	38.0	2,593.6
1982	246.5	231.1	15.4	99.9	9.4	90.5	906.9
1983	343.5	262.5	81.0	92.1	58.0	34.1	495.4
1984	412.5	93.0	319.5	104.8	15.2	89.6	1,125.8
1985	414.5	259.7	154.8	136.3	12.2	124.1	1,492.4
1986	2,232.3	819.8	1,412.5	1,134.5	1.1	1,133.4	5,388.2
1987	2,993.4	882.3	2,111.1	1,288.8	87.6	1,201.2	3,729.3
1988	4,813.7	344.7	4,469.0	2,766.4	257.9	2,508.5	9,520.5
1989	7,338.1	853.4	6,484.7	3,788.7	560.8	3,227.9	22,444.6
1990	7,442.7	227.5	7,215.2	3,475.0	124.5	3,350.5	44,794.0
1991	9,282.0	839.0	8,443.0	5,249.8	258.2	4,991.6	55,393.8
1992	17,703.7	1,125.7	16,578.0	7,427.5	945.1	6,482.4	70,616.1
1993	23,042.3	761.4	22,280.9	8,819.4	796.9	8,022.5	89,808.3
1994	17,845.2	610.4	17,234.8	7,584.0	224.9	7,359.1	51,197.8
1995	57,257.8	623.6	56,634.2	19,132.6	2,364.8	16,767.8	102,748.1
1996	47,605.0	343.5	47,261.5	15,834.7	2,885.3	12,949.4	229,502.2
1997	53,334.5	448.0	52,886.5	17,462.8	2,778.0	14,684.8	308,534.9
1998	75,141.5	2,067.9	73,073.6	21,042.0	4,472.3	16,569.7	221,530.9
1999	135,223.2	5,220.8	130,002.4	26,548.7	253.4	26,295.3	695,734.8
2000	194,585.4	14,866.8	179,718.6	28,402.6	232.6	28,170.0	1,274,135.4
2001 1/	305,028.5	17,185.4	287,843.1	0.0	0.0	0.0	1,458,124.3
2002 1/	389,210.0	18,951.4	370,258.6	0.0	0.0	0.0	1,378,280.9
2003							
1st Quarter	390,688.0	12,534.2	378,153.8	0.0	0.0	0.0	1,457,024.4
2nd Quarter	422,956.8	21,873.3	401,083.5	0.0	0.0	0.0	1,435,906.9
3rd Quarter	344,542.8	21,790.5	322,752.3	0.0	0.0	0.0	1,283,371.7
4th Quarter 2004	437,658.6	21,080.8	416,577.8	0.0	0.0	0.0	1,475,785.2
1st Quarter	440,010.6	21,802.7	418,207.9	0.0	0.0	0.0	1,618,846.3
2nd Quarter	447,782.2	28,356.5	419,425.7	0.0	0.0	0.0	1,884,912.0
3rd Quarter	413,058.1	39,865.7	373,192.4	0.0	0.0	0.0	2,046,460.8
4th Quarter	481,295.5	18,893.5	462,402.0	0.0	0.0	0.0	2,486,437.3

1/ Commercial and Merchant Banks' figures have been combined from 2001 following the adoption of Universal Banking in Nigeria in 2001.

**TABLE D.4.2**  
**NIGERIA'S EXTERNAL RESERVES(=N=Million)**

YEAR	AMOUNT
1970	104.6
1971	132.3
1972	191.6
1973	241.0
1974	3,112.5
1975	3,380.1
1976	3,057.6
1977	2,521.0
1978	1,249.1
1979	3,043.2
1980	5,445.6
1981	2,424.8
1982	1,026.5
1983	781.7
1984	1,143.8
1985	1,641.1
1986	3,587.4
1987	4,643.3
1988	3,272.7
1989	13,457.1
1990	34,953.1
1991	44,249.6
1992	13,992.5
1993	67,245.6
1994	30,455.9
1995	40,333.2
1996	174,309.9
1997	262,198.5
1998	226,702.4
1999	546,873.1
2000	1,090,148.0
2001	1,181,652.0
2002	1,013,514.0
2003	1,065,093.0
2004	2,252,644.0

**TABLE D.5.1**  
**FLOW OF FOREIGN PRIVATE CAPITAL BY ORIGIN**  
**(=N="Million)**

Year	United Kingdom			United States of America		
	Inflow (1)	Outflow (2)	Net flow (1-2) (3)	Inflow (4)	Outflow (5)	Net flow (4-5) (6)
1970	94.6	47.2	47.4	74.6	48.2	26.4
1971	207.2	59.6	147.6	151.4	44.0	107.4
1972	236.0	58.3	177.7	17.1	67.8	-50.7
1973	265.8	174.6	91.2	174.3	153.0	21.3
1974	119.7	147.8	-28.1	151.1	159.0	-7.9
1975	214.2	189.5	24.7	253.0	17.8	235.2
1976	205.6	121.1	84.5	39.0	198.0	-159.0
1977	320.0	189.2	130.8	81.9	170.9	-89.0
1978	226.3	103.8	122.5	126.0	70.8	55.2
1979	199.6	291.3	-91.7	270.2	46.8	223.4
1980	365.0	46.8	318.2	159.1	158.7	0.4
1981	128.0	120.6	7.4	103.9	231.5	-127.6
1982	776.2	211.6	564.6	854.5	121.5	733.0
1983	1,058.3	443.3	615.0	150.7	351.3	-200.6
1984	714.0	213.4	500.6	321.1	327.2	-6.1
1985	635.7	150.9	484.8	390.1	484.8	-94.7
1986	1,769.5	289.8	1,479.7	1,359.2	847.9	511.3
1987	2,304.7	1,870.5	434.2	1,762.8	1,945.8	-183.0
1988	1,276.7	2,059.9	-783.2	3,272.6	1,736.3	1,536.3
1989	1,979.6	450.0	1,529.6	1,646.4	3,738.4	-2,092.0
1990	1,102.5	529.0	573.5	6,003.1	6,436.6	-433.5
1991	777.8	358.3	419.5	1,166.6	2,202.5	-1,035.9
1992	638.6	78.1	560.5	9,678.2	2,841.4	6,836.8
1993	4,199.3	566.0	3,633.3	10,830.5	4,788.8	6,041.7
1994	1,272.5	135.8	1,136.7	2,542.0	1,154.4	1,387.6
1995	5,209.0	1,993.0	3,216.1	6,989.0	1,945.4	5,043.5
1996	1,841.0	646.2	1,194.8	553.2	841.4	-288.2
1997	1,428.3	1,195.7	232.6	6,593.3	2,824.5	3,768.7
1998	18,048.3	3,901.1	14,146.4	747.0	1,615.4	-868.4
1999	1,251.8	16.2	1,235.6	255.0	1,744.4	-1,489.4
2000	191.2	15.4	175.8	14,103.7	12,248.1	1,855.6
2001	2,680.0	5.0	2,675.0	285.0	776.0	-491.0
2002	4,029.6	2.3	4,027.3	2,148.9	386.9	1,762.0
2003	6,050.0	5.0	6,055.5	3,223.3	304.7	2,918.6
2004	7,227.1	19.9	7,207.2	3,023.2	36.2	2,987.0

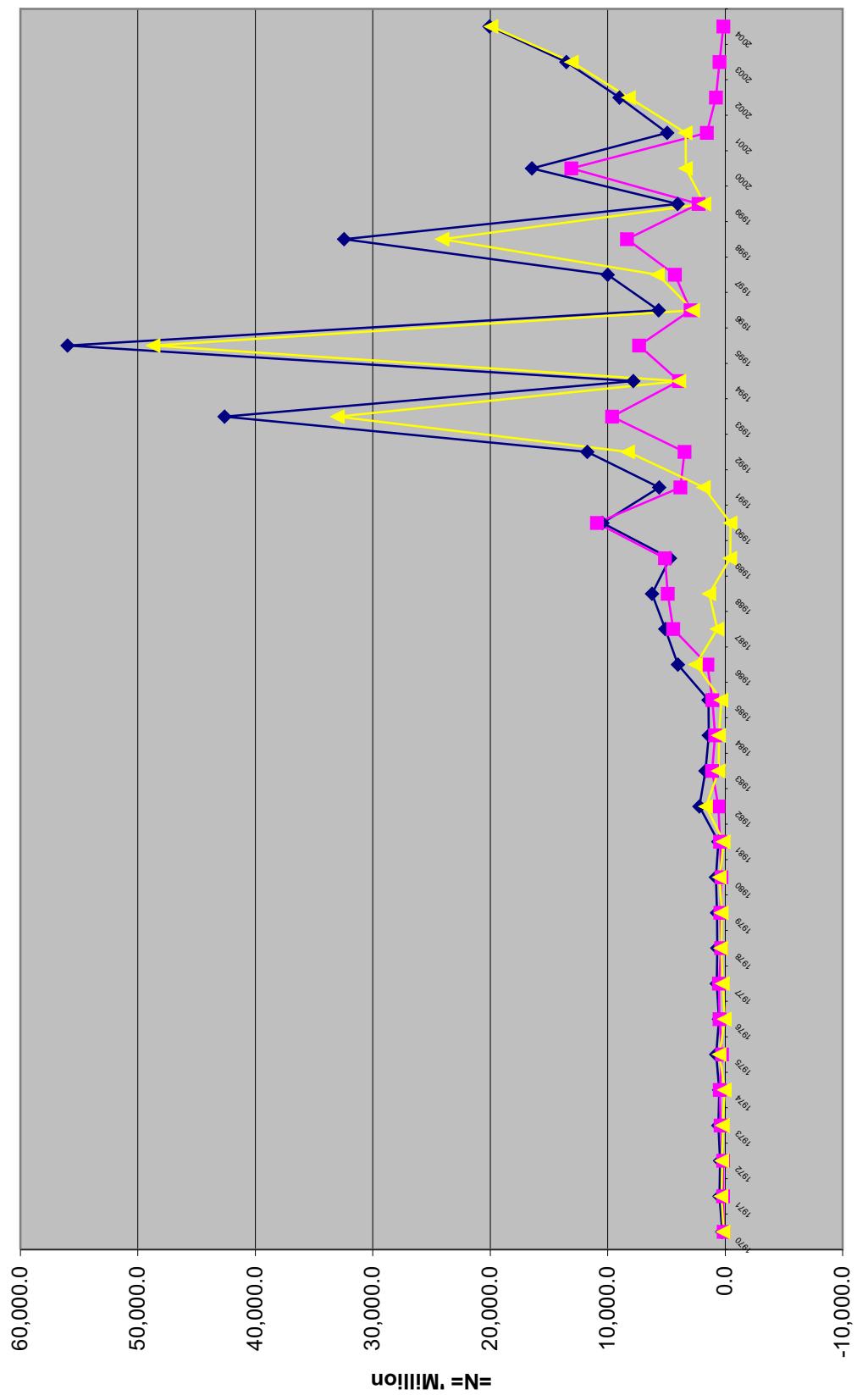
**TABLE D.5.1 Cont'd**  
**FLOW OF FOREIGN PRIVATE CAPITAL BY ORIGIN**  
**(=N="Million)**

Year	Western Europe			Others		
	Inflow (7)	Outflow (8)	Net flow (7-8) (9)	Inflow (10)	Outflow (11)	Net flow (10-11) (12)
1970	58.0	28.4	29.6	23.8	5.6	18.2
1971	92.6	56.4	36.2	38.4	10.0	28.4
1972	150.9	44.9	106.0	28.8	13.5	15.3
1973	91.7	43.5	48.2	46.0	14.1	31.9
1974	172.6	128.0	44.6	63.7	24.0	39.7
1975	191.6	61.3	130.3	98.6	13.4	85.2
1976	195.8	132.9	62.9	80.7	22.8	57.9
1977	213.6	127.7	85.9	101.8	31.9	69.9
1978	229.7	121.1	108.6	82.7	37.2	45.5
1979	182.4	54.0	128.4	51.8	22.0	29.8
1980	225.9	94.7	131.2	36.4	19.2	17.2
1981	325.3	82.5	242.8	27.7	12.5	15.2
1982	401.9	194.3	207.6	160.8	41.1	119.7
1983	310.6	194.0	116.6	154.0	128.3	25.7
1984	229.5	254.6	-25.1	120.7	55.3	65.4
1985	316.8	374.8	-58.0	80.9	83.3	-2.4
1986	574.7	346.9	227.8	320.6	39.8	280.8
1987	776.9	552.4	224.5	266.4	62.1	204.3
1988	1,497.3	1,037.9	459.4	190.1	57.0	133.1
1989	671.4	743.6	-72.2	395.3	200.1	195.2
1990	2,816.8	3,747.7	-930.9	527.8	201.2	326.6
1991	1,958.7	628.5	1,330.2	1,701.1	612.9	1,094.2
1992	1,111.8	364.4	747.4	302.0	177.6	25.6
1993	26,742.8	4,184.4	22,558.3	852.4	91.3	761.1
1994	1,287.0	1,554.4	-267.4	272.4	1,073.7	1,650.3
1995	41,541.3	3,256.3	38,285.0	2,260.0	127.5	2,132.6
1996	2,301.1	1,051.7	1,249.4	977.6	402.6	575.0
1997	1,515.6	78.0	1,437.6	466.8	174.8	292.0
1998	2,331.8	184.7	2,147.1	11,307.4	2,653.6	8,653.8
1999	1,463.8	202.8	1,261.0	1,064.9	293.0	771.9
2000	1,418.9	511.2	907.7	739.8	331.9	407.9
2001	861.0	120.0	741.0	1,111.0	659.0	452.0
2002	1,429.6	129.3	1,300.3	1,380.4	263.2	1,117.2
2003	2,211.8	50.6	2,161.2	2,045.6	114.8	1,930.8
2004	3,115.0	49.9	3,065.1	6,699.1	49.7	6,649.4

**TABLE D.5.1 Cont'd**  
**FLOW OF FOREIGN PRIVATE CAPITAL BY ORIGIN**  
**(=N='Million)**

Year	Total		
	Inflow	Outflow	Net flow
1970	251.0	129.4	121.6
1971	489.6	170.0	319.6
1972	432.8	184.5	248.3
1973	577.8	385.2	192.6
1974	507.1	458.8	48.3
1975	757.4	282.0	475.4
1976	521.1	474.8	46.3
1977	717.3	519.7	197.6
1978	664.7	332.9	331.8
1979	704.0	414.1	289.9
1980	786.4	319.4	467.0
1981	584.9	447.1	137.8
1982	2,193.4	568.5	1,624.9
1983	1,673.6	1,116.9	556.7
1984	1,385.3	850.5	534.8
1985	1,423.5	1,093.8	329.7
1986	4,024.0	1,524.4	2,499.6
1987	5,110.8	4,430.8	680.0
1988	6,236.7	4,891.1	1,345.6
1989	4,692.7	5,132.1	-439.4
1990	10,450.2	10,914.5	-464.3
1991	5,610.2	3,802.2	1,808.0
1992	11,730.7	3,461.5	8,269.2
1993	42,624.9	9,630.5	32,994.4
1994	7,825.5	3,918.3	3,907.2
1995	55,999.3	7,322.3	48,677.0
1996	5,672.9	2,941.9	2,731.0
1997	10,004.0	4,273.0	5,731.0
1998	32,434.5	8,355.6	24,078.9
1999	4,035.5	2,256.4	1,779.1
2000	16,453.6	13,106.6	3,347.0
2001	4,937.0	1,560.0	3,377.0
2002	8,988.5	781.7	8,206.8
2003	13,531.2	475.1	13,056.1
2004	20,064.4	155.7	19,908.7

Fig. D1.1 Flow of Foreign Private Capital (1970-2004)



**TABLE D.5.2**  
**COMPONENTS OF NET CAPITAL FLOW BY ORIGIN**  
**(=N='Million)**

Year	Unremitted Profit					<b>Total</b>
	United Kingdom	U.S.A.	Western Europe	Others		
1970	14.2	6.6	8.0	8.8		37.6
1971	27.6	9.2	12.6	10.2		59.6
1972	34.5	6.6	17.5	9.6		68.2
1973	41.6	9.5	18.8	13.6		83.5
1974	33.5	10.0	23.4	19.0		85.9
1975	75.1	7.9	46.8	17.8		147.6
1976	92.6	10.9	43.5	20.7		167.7
1977	115.9	20.2	41.0	33.3		210.4
1978	95.3	18.0	48.9	30.7		192.9
1979	80.5	41.8	27.1	16.2		165.6
1980	27.9	43.9	26.5	6.2		104.5
1981	55.0	43.0	51.0	7.0		156.0
1982	269.8	28.5	76.5	38.5		413.3
1983	127.0	32.1	35.5	34.2		228.8
1984	178.2	36.1	48.7	66.9		329.9
1985	198.5	36.7	49.8	32.1		317.1
1986	116.5	46.9	90.9	62.1		316.4
1987	241.4	82.3	59.7	44.1		427.5
1988	85.3	151.2	84.7	75.7		396.9
1989	629.4	251.7	148.3	165.1		1,194.5
1990	781.4	557.3	98.2	94.9		1,531.8
1991	391.6	55.3	416.1	1,238.5		2,101.5
1992	245.7	163.9	385.6	94.3		889.5
1993	1,416.1	252.9	733.6	331.9		2,734.5
1994	141.1	754.3	419.8	434.5		1,749.7
1995	3,023.8	640.0	488.7	276.3		4,428.8
1996	481.3	329.1	470.4	477.4		1,758.2
1997	748.4	130.9	777.4	285.8		1,942.5
1998	3,480.0	569.3	274.3	5,148.2		9,471.8
1999	1,159.6	38.3	885.7	636.1		2,719.7
2000	157.0	0.0	820.4	315.8		1,293.0
2001	2,486.0	98.0	464.0	863.4		3,911.4
2002	3,729.0	163.0	641.3	1,265.4		5,798.7
2003	5,594.0	253.0	1,045.7	1,806.6		8,699.3
2004	5,960.0	263.9	1,090.0	5,903.5		13,217.4

n.a not available

**TABLE D.5.2 Cont'd**  
**COMPONENTS OF NET CAPITAL FLOW BY ORIGIN**  
**(=N='Million)**

Year	Changes in Foreign Share Capital (net)				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	-2.6	0.6	5.6	6.2	9.8
1971	12.4	5.2	1.8	9.0	28.4
1972	5.9	4.4	1.3	4.7	16.3
1973	20.3	4.0	6.1	6.3	36.7
1974	-43.1	0.7	-8.8	11.9	-39.3
1975	11.6	0.9	11.7	6.0	30.2
1976	25.5	0.3	16.2	21.5	63.5
1977	8.4	-1.2	15.6	12.6	35.4
1978	-4.7	8.2	7.8	6.0	17.3
1979	62.7	2.5	12.6	1.2	79.0
1980	20.8	8.7	18.0	3.0	50.5
1981	30.6	2.3	7.3	1.4	41.6
1982	17.3	10.3	35.1	3.9	66.6
1983	57.8	15.5	14.5	1.7	89.5
1984	13.6	24.8	6.7	8.3	53.4
1985	12.0	3.4	42.1	1.2	58.7
1986	26.6	15.6	34.9	16.7	93.8
1987	93.7	17.3	18.6	23.3	152.9
1988	65.2	152.9	60.2	8.7	287.0
1989	230.1	57.3	97.4	140.2	525.0
1990	67.0	129.6	249.8	70.5	516.9
1991	115.9	49.9	132.8	370.5	669.1
1992	55.6	49.1	87.5	34.7	227.0
1993	291.7	3,938.7	723.4	57.6	5,011.4
1994	143.1	39.7	102.8	143.9	429.5
1995	345.0	71.2	10,369.4	72.6	10,858.1
1996	228.3	76.9	342.7	59.8	707.7
1997	133.4	22.3	235.8	70.0	461.5
1998	1,106.1	5.1	112.4	3,161.7	4,385.4
1999	66.2	0.0	39.4	272.2	377.8
2000	18.8	0.0	0.0	125.1	143.9
2001	176.0	0.0	39.0	-268.4	-53.4
2002	266.5	0.0	586.7	-76.7	776.5
2003	394.0	0.0	843.4	28.7	1,266.1
2004	434.6	36.7	1,677.8	335.3	2,504.4

n.a not available

**TABLE D.5.2 Cont'd**  
**COMPONENTS OF NET CAPITAL FLOW BY ORIGIN**  
**(=N='Million)**

Year	Trade and Suppliers Credit (net)				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	16.0	28.6	12.6	5.2	62.4
1971	25.6	33.0	7.4	1.4	67.4
1972	15.9	-12.9	22.0	1.4	26.4
1973	99.2	53.9	24.9	5.9	183.9
1974	18.5	-29.9	84.1	8.9	81.6
1975	27.4	56.2	20.5	47.3	151.4
1976	38.3	-8.6	42.3	4.7	76.7
1977	31.4	-1.6	62.8	10.7	103.3
1978	11.0	58.6	84.5	8.9	163.0
1979	-22.0	23.3	69.4	6.6	77.3
1980	-3.2	29.9	47.6	6.3	80.6
1981	15.4	3.7	180.2	5.1	204.4
1982	75.8	-13.6	126.3	49.9	238.4
1983	603.3	4.6	68.8	-12.6	664.1
1984	52.1	5.5	-98.7	-17.8	-58.9
1985	8.2	218.3	86.7	-21.4	291.8
1986	-143.6	508.3	199.2	88.8	652.7
1987	548.6	251.6	320.0	-0.6	1,119.6
1988	-616.9	758.2	642.5	11.8	795.6
1989	173.1	226.8	292.4	-30.7	661.6
1990	-139.7	5,134.4	1,059.9	17.8	6,072.4
1991	27.6	72.3	598.9	8.4	707.2
1992	109.8	8,393.3	372.9	88.3	8,964.4
1993	611.6	6,280.2	10,520.0	391.3	17,803.1
1994	151.9	745.3	62.1	746.1	214.8
1995	110.2	1,506.3	15,171.9	148.1	16,936.4
1996	115.5	-419.3	-388.6	157.0	-535.5
1997	-375.6	1,187.1	290.5	-30.2	1,071.8
1998	-2,928.3	172.5	1,768.0	1.3	-986.5
1999	11.4	-135.3	105.1	-57.4	-76.2
2000	0.1	14,103.0	-5.5	255.6	14,353.9
2001	13.0	-134.0	-4.1	-99.0	-224.1
2002	32.5	873.6	11.0	-14.7	902.4
2003	48.8	1,350.7	46.0	16.0	1,461.5
2004	51.5	1,204.7	46.6	23.9	1,326.7

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**TABLE D.5.2 Cont'd**  
**COMPONENTS OF NET CAPITAL FLOW BY ORIGIN**  
**(=N='Million)**

Year	Other Foreign Liabilities (net)				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	26.2	-25.0	-3.8	-1.0	-3.6
1971	-25.2	23.8	-35.4	7.8	-29.0
1972	-18.2	-28.2	2.7	1.7	-42.0
1973	-62.0	-145.2	1.8	-3.1	-208.5
1974	12.1	-74.6	3.2	-4.4	-63.7
1975	-22.1	138.0	44.6	-0.6	159.9
1976	-40.4	-87.9	-67.0	3.7	-191.6
1977	-40.2	-14.2	-36.8	5.2	-86.0
1978	18.9	-26.2	-37.6	0.5	-44.4
1979	-86.1	112.1	21.7	2.3	50.0
1980	269.4	-122.9	54.1	1.1	201.7
1981	-87.9	-200.2	7.5	1.5	-279.1
1982	219.1	739.2	-32.8	29.6	955.1
1983	-67.9	-251.5	25.3	-0.3	-294.4
1984	182.8	-15.3	63.4	2.4	233.3
1985	164.8	-294.6	-250.3	-15.1	-395.2
1986	544.4	-38.0	-133.3	108.1	481.2
1987	-640.6	-636.1	-206.6	141.9	-1,341.4
1988	60.2	647.8	-381.3	28.7	355.4
1989	108.6	-2,629.0	-346.6	-88.4	-2,955.4
1990	56.7	-3.3	-336.4	27.5	-255.5
1991	-0.2	-333.0	-16.8	-314.3	-664.3
1992	-8.3	0.0	-8.5	-93.9	-110.7
1993	1,406.3	-4,171.6	-1,514.0	-26.4	-4,305.7
1994	15.0	267.7	-4.9	-68.4	209.4
1995	-592.2	2,818.2	4,955.1	1,161.7	8,342.8
1996	483.7	-80.1	174.2	1.1	579.0
1997	-256.8	-1,617.1	66.7	-0.4	-1,807.6
1998	24.3	-102.8	28.2	0.2	-50.1
1999	-1.6	-13,302.1	249.9	-68.7	-13,122.5
2000	0.1	-12,248.1	268.7	-3.5	-11,982.8
2001	-1.5	-363.7	259.0	-35.8	-142.0
2002	-0.8	20.7	61.7	-54.9	26.7
2003	0.8	108.4	211.8	75.4	396.4
2004	94.2	112.3	245.1	101.0	552.6

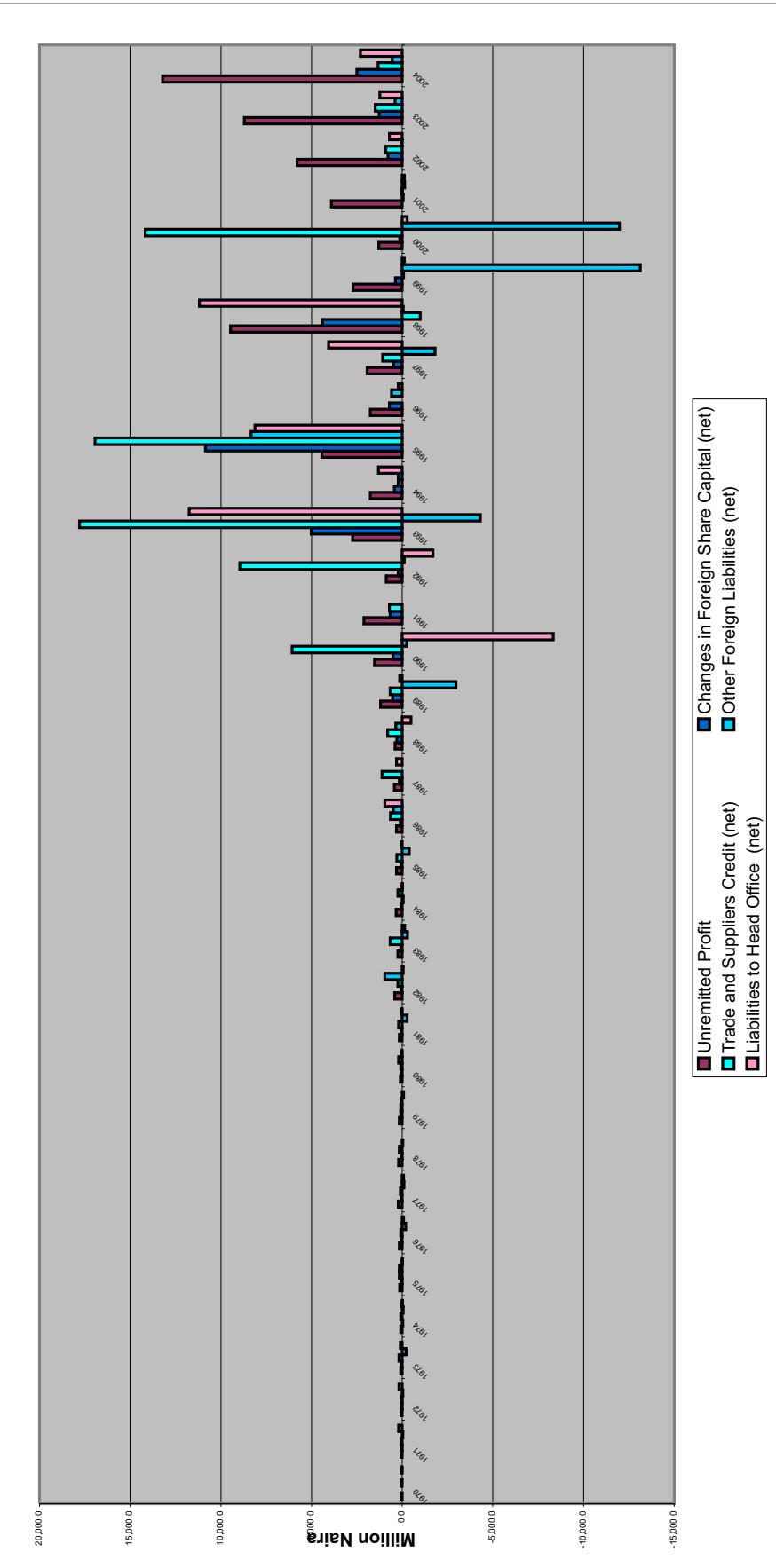
**TABLE D. 5.2 Cont'd**  
**COMPONENTS OF NET CAPITAL FLOW BY ORIGIN**  
**(=N='Million)**

Year	Liabilities to Head Office (net)				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	-6.4	15.6	7.2	-1.0	15.4
1971	107.2	36.2	49.8	-	193.2
1972	139.6	-20.6	62.5	-2.1	179.4
1973	-7.9	99.1	-3.4	9.2	97.0
1974	-49.1	85.9	-3.4	4.4	-16.1
1975	-67.3	32.2	-3.4	14.7	-13.7
1976	-31.5	-73.7	-3.4	7.3	-70.0
1977	15.3	-92.2	-3.4	8.1	-65.5
1978	2.0	-3.4	-3.4	-0.6	3.0
1979	-126.8	43.7	-3.4	3.5	-82.0
1980	3.3	40.8	-3.4	0.6	29.7
1981	-5.7	23.1	-3.4	0.2	14.4
1982	-17.4	-31.4	-3.4	-2.2	-48.5
1983	-105.2	-1.3	-3.4	2.7	-131.3
1984	73.9	-57.2	-3.4	5.6	-22.9
1985	101.3	-58.5	-3.4	0.8	57.3
1986	935.8	-21.5	-3.4	5.1	955.5
1987	191.1	101.9	-3.4	-4.4	321.4
1988	-377.0	-173.8	-3.4	8.2	-489.3
1989	388.4	1.2	-3.4	9.0	134.9
1990	-191.9	-6,251.5	-3.4	115.9	-8,329.9
1991	-115.4	-880.4	-3.4	-208.9	-1,005.5
1992	157.5	-1,769.4	-3.4	1.2	-1,700.9
1993	-92.3	-258.6	-3.4	6.7	11,751.1
1994	685.6	1,071.2	-3.4	394.2	1,303.8
1995	329.3	7.8	-3.4	473.9	8,111.0
1996	-114.1	-194.8	-3.4	-120.3	221.6
1997	-16.7	4,045.5	-3.4	-33.2	4,062.9
1998	12,396.0	-1,512.6	-3.4	342.4	11,189.9
1999	-	-904.0	-19.0	-10.3	-119.7
2000	-	-	-175.9	-100.5	-276.4
2001	0.2	-90.3	-19.0	-9.2	-118.3
2002	0.7	703.9	-0.4	-3.0	701.2
2003	8.0	1,206.3	14.9	4.0	1,233.3
2004	666.3	1,369.0	5.5	267.2	2,308.0

**TABLE D. 5.2 Cont'd**  
**COMPONENTS OF NET CAPITAL FLOW BY ORIGIN**  
**(=N='Million)**

Year	TOTAL				
	United Kingdom	U.S.A.	Western Europe	Others	Total
1970	47.4	26.4	29.6	18.2	121.6
1971	147.6	107.4	36.2	28.4	319.6
1972	177.7	-50.7	106.0	15.3	248.3
1973	91.2	21.3	48.2	31.9	192.6
1974	-28.1	-7.9	44.6	39.7	48.3
1975	24.7	235.2	130.3	85.2	475.4
1976	84.5	-159.0	62.9	57.9	46.3
1977	130.8	-89.0	85.9	69.9	197.6
1978	122.5	55.2	108.6	45.5	331.8
1979	-91.7	223.4	128.4	29.8	289.9
1980	318.2	0.4	131.2	17.2	467.0
1981	7.4	-128.1	242.8	15.2	137.3
1982	564.6	733.0	207.6	119.7	1,624.9
1983	615.0	-200.6	116.6	25.7	556.7
1984	500.6	-6.1	-25.1	65.4	534.8
1985	484.8	-94.7	-58.0	-2.4	329.7
1986	1,479.7	511.3	227.8	280.8	2,499.6
1987	434.2	-183.0	224.5	204.3	680.0
1988	-783.2	1,536.3	459.4	133.1	1,345.6
1989	1,529.6	-2,092.0	-72.2	195.2	-439.4
1990	573.5	-433.5	-930.9	326.6	-464.3
1991	419.5	-1035.9	1,330.2	1,094.2	1,808.0
1992	560.4	6,836.9	747.4	124.5	8,269.2
1993	3,633.3	6,041.8	22,558.2	761.1	32,994.4
1994	1,136.7	1,387.6	-267.4	1,650.3	3,907.2
1995	3,216.1	5,043.5	38,285.0	2,132.5	48,677.0
1996	1,194.8	-288.2	1,249.4	575.0	2,731.0
1997	232.6	3,768.7	1,437.6	292.0	5,730.9
1998	14,146.4	-868.4	2,147.0	8,653.8	24,078.8
1999	1,235.6	-1,489.5	1,261.0	771.9	1,779.1
2000	175.8	1,885.6	907.7	407.9	3,347.0
2001	2,673.7	-490.0	738.9	451.0	3,377.0
2002	4,027.9	1,761.2	1,300.3	1,116.1	8,205.5
2003	6,045.6	2,918.4	2,161.0	1,930.7	13,056.5
2004	7,206.6	2,986.6	3,065.0	6,650.9	19,909.1

**Fig. D1.2: Component of Net Capital Flow (1970-2004)**



**TABLE D.5.3**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA BY ORIGIN**  
( $=N=\text{Million}$ )

Year	United Kingdom			% Dist-ribution of Total
	Paid-up Capital Plus Reserves	Other Liabilities	Total	
1970	272.6	171.8	444.4	44.3
1971	312.6	279.4	592.0	44.8
1972	352.9	416.8	769.7	49.0
1973	414.8	446.1	860.9	48.8
1974	405.2	427.6	832.8	46.0
1975	491.9	365.6	857.5	37.5
1976	610.0	337.2	947.2	40.5
1977	734.3	338.5	1,072.8	42.4
1978	824.8	370.5	1,195.3	41.7
1979	967.9	135.7	1,103.6	35.0
1980	1,016.7	405.1	1,421.8	39.3
1981	1,102.3	326.9	1,429.2	38.0
1982	1,389.4	604.4	1,993.8	37.0
1983	1,572.2	1,034.6	2,606.8	43.8
1984	1,700.0	1,343.4	3,043.4	47.4
1985	1,976.5	1,617.7	3,594.2	52.8
1986	2,119.6	2,954.3	5,073.9	54.5
1987	2,454.7	3,053.4	5,508.1	55.1
1988	2,605.2	2,119.7	4,724.9	41.7
1989	3,464.7	2,789.6	6,254.3	57.4
1990	4,313.1	2,515.5	6,828.6	65.4
1991	4,820.6	2,427.0	7,247.6	59.2
1992	5,121.9	2,686.1	7,808.0	38.1
1993	6,829.7	4,611.6	11,441.3	17.1
1994	7,113.9	5,464.1	12,578.0	17.8
1995	10,482.7	5,311.4	15,794.1	13.2
1996	11,192.3	5,796.6	16,988.9	13.9
1997	12,074.1	5,147.4	17,221.5	13.4
1998	16,728.5	14,639.4	31,367.9	20.6
1999	17,954.3	14,649.4	32,603.5	21.1
2000	18,130.1	14,649.2	32,779.3	20.8
2001	20,792.1	14,660.2	35,452.3	22.0
2002	22,168.0	14,673.4	36,841.4	22.1
2003	27,037.6	14,728.0	41,765.6	23.4
2004	33,432.2	15,539.9	48,972.1	19.7

**TABLE D.5.3 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA BY ORIGIN**  
**(=N='Million)**

Year	United States of America			
	Paid-up Capital Plus Reserves	Other Liabi- lities	Total	% Dist- ribution of Total
1970	26.2	203.8	230.0	22.9
1971	40.6	296.8	337.4	25.5
1972	51.6	235.0	286.6	18.2
1973	65.2	242.8	308.0	17.5
1974	75.9	224.1	300.0	16.6
1975	84.7	450.5	535.2	23.4
1976	95.8	280.4	376.2	16.1
1977	114.8	172.4	287.2	11.3
1978	141.0	201.4	342.4	12.0
1979	185.4	380.4	565.8	17.9
1980	237.9	328.3	566.2	15.6
1981	283.7	154.9	438.6	11.7
1982	322.5	849.1	1,171.6	21.8
1983	372.1	600.9	973.0	16.4
1984	431.0	533.9	964.9	15.0
1985	471.1	389.1	860.2	12.6
1986	523.6	857.9	1,381.5	14.8
1987	623.2	575.3	1,198.5	12.0
1988	927.3	1,807.5	2,734.8	24.1
1989	1,236.3	-593.5	642.8	5.9
1990	1,923.2	-1,713.9	209.3	2.0
1991	2,038.4	-2,855.1	-826.7	-6.8
1992	2,241.3	3,768.8	6,010.1	29.3
1993	6,433.0	5,618.8	12,051.8	18.0
1994	7,227.0	6,212.4	13,439.4	19.0
1995	7,938.2	10,544.7	18,482.9	15.5
1996	8,344.1	10,329.1	18,673.2	15.2
1997	8,497.4	13,944.6	22,442.0	17.5
1998	9,071.9	12,501.7	21,573.6	14.2
1999	9,110.2	10,973.9	20,084.1	13.0
2000	9,110.2	12,829.4	21,939.6	13.9
2001	9,208.2	13,418.4	22,626.6	14.1
2002	9,328.2	13,118.7	22,446.9	13.5
2003	9,578.3	15,786.5	25,364.8	14.2
2004	9,878.9	18,472.0	28,350.9	11.4

**TABLE D.5.3 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA BY ORIGIN**  
( $=N='$ Million)

Year	Western Europe			
	Paid-up Capital Plus Reserves	Other Liabilities	Total	% Distribution of Total
1970	103.4	121.4	224.8	22.4
1971	117.8	143.2	261.0	19.7
1972	136.5	230.5	367.0	23.4
1973	161.4	253.8	415.2	23.5
1974	175.9	283.9	459.8	25.4
1975	234.5	355.6	590.1	25.8
1976	294.2	358.9	653.1	27.9
1977	350.7	388.3	739.0	29.2
1978	407.5	440.1	847.6	29.6
1979	447.2	528.8	976.0	31.0
1980	491.9	615.3	1,107.2	30.6
1981	550.2	799.8	1,350.0	35.9
1982	661.9	895.7	1,557.6	28.9
1983	711.9	972.3	1,684.2	28.3
1984	767.3	891.8	1,659.1	25.8
1985	859.2	741.9	1,601.1	23.5
1986	985.0	843.9	1,828.9	19.6
1987	1,063.3	990.1	2,053.4	20.5
1988	1,208.2	1,304.6	2,512.8	22.2
1989	1,453.9	986.7	2,440.6	22.4
1990	1,801.9	-292.2	1,509.7	14.5
1991	2,350.8	489.3	2,840.1	23.2
1992	2,823.9	763.3	3,587.1	17.5
1993	17,580.9	21,864.9	39,445.8	59.0
1994	18,103.5	21,074.9	39,178.4	554.0
1995	28,961.6	48,501.8	77,463.4	64.9
1996	29,774.7	48,938.0	78,712.7	64.5
1997	30,787.8	49,362.4	80,150.3	62.4
1998	31,174.5	51,122.8	82,279.2	54.0
1999	32,099.6	51,458.7	83,558.3	54.2
2000	32,920.0	51,546.1	84,466.1	53.6
2001	33,421.0	51,754.1	86,175.1	52.5
2002	34,172.5	52,151.9	86,324.4	51.8
2003	36,102.5	52,185.4	88,287.9	49.5
2004	38,869.5	52,482.7	91,352.2	36.7

**TABLE D.5.3 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA BY ORIGIN**  
( $=N='$ Million)

Year	Others			% Dist-ribution of Total
	Paid-up Capital Plus Reserves	Other Liabilities	Total	
1970	66.0	38.0	104.0	10.4
1971	85.2	47.2	132.4	10.0
1972	99.5	48.3	147.8	9.4
1973	119.3	60.3	179.6	10.2
1974	150.3	69.2	219.5	12.1
1975	174.1	130.6	304.7	13.3
1976	216.4	146.1	362.5	15.5
1977	262.4	170.0	432.4	17.1
1978	299.0	178.9	477.9	16.7
1979	316.5	191.2	507.7	16.1
1980	325.7	199.2	524.9	14.5
1981	337.1	203.0	540.1	14.4
1982	379.5	280.3	659.8	12.3
1983	415.4	270.1	685.5	11.5
1984	490.6	260.3	750.9	11.7
1985	523.9	224.6	748.5	11.0
1986	602.7	426.6	1,029.3	11.1
1987	670.1	563.5	1,233.6	12.3
1988	754.5	612.2	1,366.7	12.1
1989	1,059.8	502.1	1,561.9	14.3
1990	1,225.2	662.7	1,888.5	18.1
1991	2,834.2	148.3	2,982.3	24.4
1992	2,963.2	144.2	3,107.4	15.1
1993	3,332.2	515.9	3,848.1	5.4
1994	3,931.0	1,587.8	5,518.8	7.8
1995	4,279.9	3,371.4	7,651.3	6.4
1996	4,817.2	3,409.0	8,226.2	6.7
1997	5,172.9	3,345.2	8,518.2	6.8
1998	13,482.3	388.0	17,171.8	11.3
1999	14,390.6	3,552.1	17,942.7	11.6
2000	14,831.3	3,519.1	18,350.4	11.7
2001	15,426.3	3,663.1	19,089.4	11.8
2002	16,393.3	4,625.6	21,818.9	12.6
2003	18,331.7	4,728.0	23,059.7	12.6
2004	68,295.5	12,249.9	80,545.4	32.4

**TABLE D.5.3 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA BY ORIGIN**  
( $=N=\text{Million}$ )

Year	Grand Total			
	Paid-up Capital Plus Reserves	Other Liabi- lities	Total	% Dist- ribution of Total
1970	468.2	535.0	1,003.2	100
1971	556.2	766.6	1,322.8	100
1972	640.5	930.6	1,571.1	100
1973	760.7	1,003.0	1,763.7	100
1974	807.3	1,004.8	1,812.1	100
1975	985.2	1,302.3	2,287.5	100
1976	1,216.4	1,122.6	2,339.0	100
1977	1,462.2	1,069.2	2,531.4	100
1978	1,672.3	1,190.9	2,863.2	100
1979	1,917.0	1,236.1	3,153.1	100
1980	2,072.2	1,547.9	3,620.1	100
1981	2,273.3	1,484.6	3,757.9	100
1982	2,753.3	2,629.5	5,382.8	100
1983	3,071.6	2,877.9	5,949.5	100
1984	3,388.9	3,029.4	6,418.3	100
1985	3,830.7	2,973.3	6,804.0	100
1986	4,230.9	5,082.7	9,313.6	100
1987	4,811.3	5,182.3	9,993.6	100
1988	5,495.2	5,844.0	11,339.2	100
1989	7,214.7	3,684.9	10,899.6	100
1990	9,263.4	1,172.1	10,436.1	100
1991	12,034.0	209.5	12,243.5	100
1992	13,150.3	7,362.4	20,512.7	100
1993	34,175.8	32,611.2	66,787.0	100
1994	36,375.4	34,339.2	70,714.6	100
1995	51,662.3	67,729.3	119,391.6	100
1996	54,128.2	68,472.7	122,600.9	100
1997	56,532.3	71,799.6	128,331.8	100
1998	70,457.2	81,952.4	152,409.6	100
1999	73,554.7	80,633.9	154,188.6	100
2000	74,991.6	82,543.8	157,535.4	100
2001	78,847.6	83,495.8	162,343.4	100
2002	82,062.0	84,569.6	166,631.6	100
2003	91,050.1	87,427.9	178,478.0	100
2004	150,476.1	98,744.5	249,220.6	100

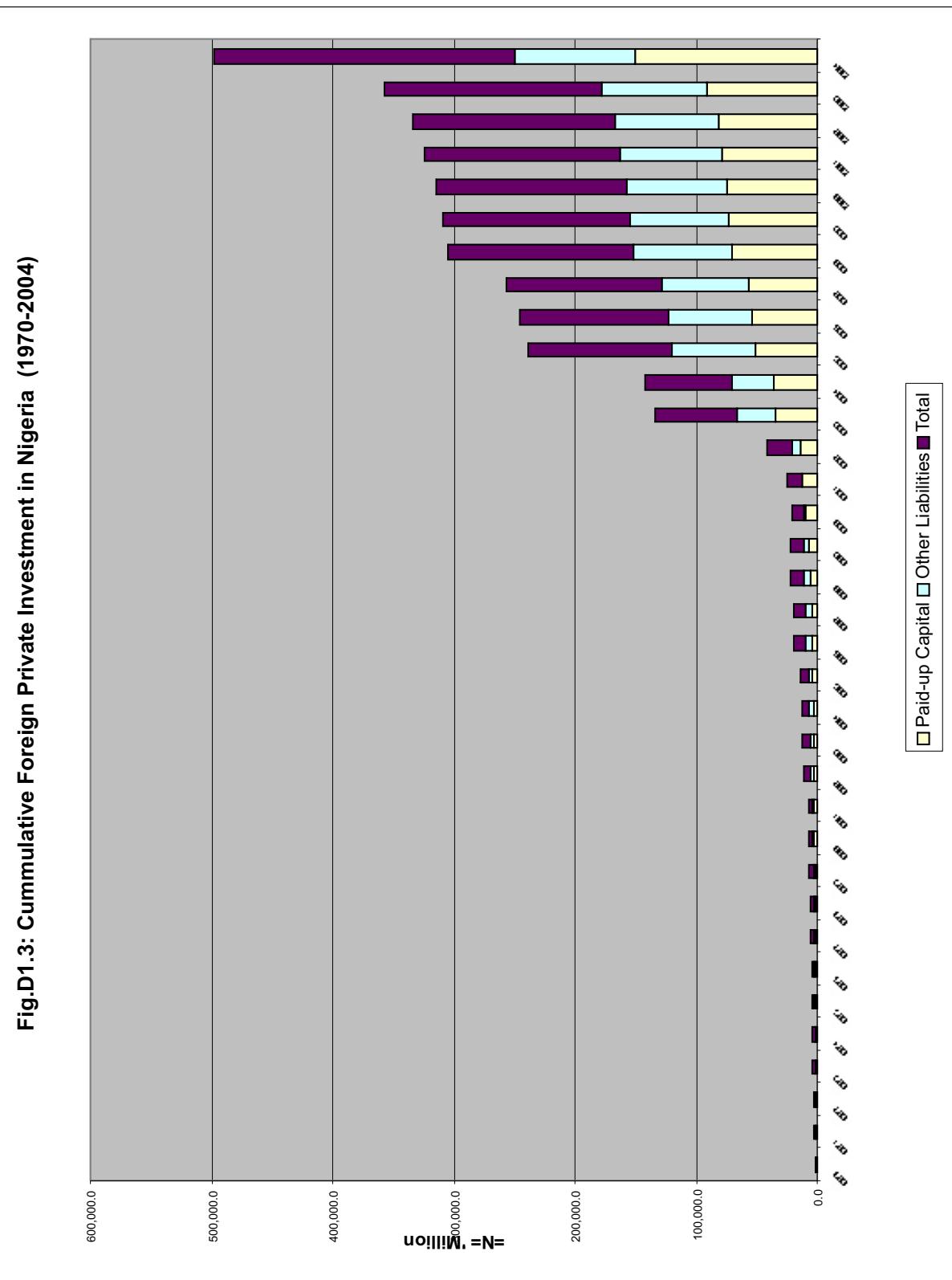


TABLE D.5.4

CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA ANALYSED BY TYPE OF ACTIVITY  
(=N='Million)

Year	Mining and Quarrying			
	Paid up Capital & Reserves	Other Liabilities	Total	% Distribution of Total
1970	173.0	342.4	515.4	51.4
1971	125.0	569.0	694.0	52.5
1972	171.9	687.8	859.7	54.7
1973	248.9	676.4	925.3	52.5
1974	130.3	687.8	818.1	45.1
1975	126.3	833.3	959.6	41.9
1976	154.7	764.2	918.9	39.3
1977	369.0	721.8	1,090.8	43.1
1978	47.3	374.0	421.3	14.7
1979	151.4	315.4	466.8	14.8
1980	193.2	484.2	677.4	18.7
1981	276.9	249.1	526.0	14.0
1982	282.3	691.7	974.0	18.1
1983	289.5	221.7	511.2	8.6
1984	358.8	344.0	702.8	10.9
1985	406.3	337.7	744.0	10.9
1986	413.2	2,097.2	2,510.4	27.0
1987	413.2	1,847.0	2,260.2	22.6
1988	413.9	2,989.1	3,403.0	30.0
1989	460.0	176.7	636.7	5.8
1990	516.8	574.8	1,091.6	10.5
1991	524.3	-1,334.3	-810.0	-6.6
1992	577.9	5,839.3	6,417.2	31.3
1993	929.7	26,757.2	27,686.9	41.5
1994	941.0	25,739.0	26,680.0	37.7
1995	941.0	55,806.3	56,747.3	47.5
1996	1,262.7	55,529.6	56,792.3	46.3
1997	1,301.1	57,920.3	59,221.4	46.2
1998	1,387.4	58,583.1	59,970.5	39.3
1999	1,408.6	57,446.8	58,855.4	38.2
2000	1,408.6	59,302.3	60,710.9	38.5
2001	1,429.6	60,182.3	61,611.9	38.3
2002	1,429.6	60,182.3	61,611.9	37.0
2003	1,477.2	60,331.9	61,809.1	34.6
2004	1,646.5	60,499.2	62,145.7	24.9

**TABLE D.5.4 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA ANALYSED BY TYPE OF ACTIVITY**  
**(=N='Million)**

Year	Manufacturing and Processing			
	Paid up Capital & Reserves	Other Liabi- lities	Total	% Distri- bution of Total
1970	132.8	92.0	224.8	22.4
1971	277.0	101.8	378.8	28.6
1972	241.9	114.7	356.6	22.7
1973	275.6	133.4	409.0	23.2
1974	376.3	144.1	520.4	28.7
1975	359.4	146.8	506.2	22.1
1976	437.9	112.8	550.7	23.5
1977	599.8	104.0	703.8	27.8
1978	934.5	328.9	1,263.4	44.1
1979	1,026.9	375.6	1,402.5	44.5
1980	1,085.4	418.5	1,503.9	41.5
1981	1,147.4	558.3	1,705.7	45.4
1982	1,233.1	689.4	1,922.5	35.7
1983	1,388.4	739.7	2,128.1	35.8
1984	1,541.2	568.1	2,109.3	32.9
1985	1,695.6	582.5	2,278.1	33.5
1986	1,921.4	888.8	2,810.2	30.2
1987	2,174.9	947.4	3,122.3	31.2
1988	2,596.0	1,041.0	3,637.0	32.1
1989	3,537.4	1,869.0	5,406.4	49.6
1990	4,937.4	1,401.6	6,339.0	60.7
1991	7,011.8	1,680.6	8,692.4	71.0
1992	7,707.1	2,039.2	9,746.3	47.5
1993	10,400.4	2,484.7	12,885.1	19.3
1994	11,176.8	2,883.1	14,059.9	19.9
1995	25,186.7	2,482.1	27,668.8	23.2
1996	27,063.1	2,751.2	29,814.3	24.3
1997	28,519.7	2,777.5	31,297.2	24.4
1998	31,446.6	3,057.3	34,503.9	22.6
1999	33,041.5	3,240.6	36,282.1	23.5
2000	34,104.8	3,228.8	37,333.6	23.7
2001	34,308.8	3,470.8	37,779.6	23.5
2002	36,261.8	3,691.8	39,953.6	24.0
2003	42,013.8	3,705.6	45,719.4	25.6
2004	99,144.8	3,851.0	102,995.8	41.3

**TABLE D.5.4 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA ANALYSED BY TYPE OF ACTIVITY**  
**(=N='Million)**

Year	Agriculture, Forestry and Fisheries			
	Paid up Capital & Reserves	Other Liabi- lities	Total	% Distri- bution of Total
1970	8.0	3.2	11.2	1.1
1971	13.0	2.4	15.4	1.2
1972	9.1	0.3	9.4	0.6
1973	6.4	1.5	7.9	0.4
1974	14.8	5.9	20.7	1.1
1975	15.9	3.3	19.2	0.8
1976	18.7	3.2	21.9	0.9
1977	71.4	3.6	75.0	3.0
1978	113.0	4.6	117.6	4.1
1979	113.0	7.8	120.8	3.8
1980	113.0	7.5	120.5	3.3
1981	113.0	7.5	120.5	3.2
1982	113.0	7.5	120.5	2.2
1983	113.4	14.4	127.8	2.1
1984	113.8	14.7	128.5	2.0
1985	114.6	11.4	126.0	1.9
1986	114.7	13.5	128.2	1.4
1987	115.3	2.0	117.3	1.2
1988	119.1	9.8	128.9	1.1
1989	121.5	13.3	134.8	1.2
1990	330.0	4.7	334.7	3.2
1991	343.4	39.4	382.8	3.1
1992	343.6	42.8	386.4	1.9
1993	344.9	870.0	1,214.9	1.8
1994	344.9	863.6	1,208.5	1.7
1995	345.4	863.6	1,209.0	1.0
1996	345.4	863.6	1,209.0	1.0
1997	345.4	863.6	1,209.0	0.9
1998	345.4	863.6	1,209.0	0.8
1999	345.4	863.6	1,209.0	0.8
2000	345.4	863.6	1,209.0	0.8
2001	345.4	863.6	1,209.0	0.7
2002	345.4	863.6	1,209.0	0.7
2003	345.4	863.6	1,209.0	0.7
2004	345.4	863.6	1,209.0	0.5

**TABLE D.5.4 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA ANALYSED BY TYPE OF ACTIVITY**  
 $(=N=\text{Million})$

Year	Transport and Communication			
	Paid up Capital & Reserves	Other Liabi- lities	Total	% Distri- bution of Total
1970	9.2	4.6	13.8	1.4
1971	8.2	3.8	12.0	0.9
1972	8.8	3.4	12.2	0.8
1973	6.3	5.3	11.6	0.7
1974	13.9	8.0	21.9	1.2
1975	10.3	12.5	22.8	1.0
1976	13.6	2.6	16.2	0.7
1977	29.9	0.7	30.6	1.2
1978	15.1	40.5	55.6	1.9
1979	17.5	43.0	60.5	1.9
1980	19.9	42.3	62.2	1.7
1981	22.3	38.5	60.8	1.6
1982	27.9	41.0	68.9	1.3
1983	28.8	48.5	77.3	1.3
1984	29.4	51.2	80.6	1.3
1985	30.0	55.9	85.9	1.3
1986	30.6	49.8	80.4	0.9
1987	33.3	42.3	75.6	0.8
1988	104.5	56.1	160.6	1.4
1989	105.0	53.2	158.2	1.5
1990	182.9	57.6	240.5	2.3
1991	232.2	141.0	373.2	3.0
1992	242.3	149.2	391.5	1.9
1993	245.6	180.8	426.4	0.8
1994	247.5	182.1	429.6	0.6
1995	267.4	107.4	374.8	0.3
1996	261.6	224.0	485.6	0.4
1997	285.8	386.8	672.6	0.5
1998	302.4	386.8	689.2	0.5
1999	320.4	499.9	820.3	0.5
2000	320.4	499.9	820.3	0.5
2001	342.4	612.9	955.3	0.6
2002	890.4	845.9	1,736.3	1.0
2003	1,749.9	1,140.6	2,890.5	1.6
2004	2,707.6	1,573.5	4,281.1	1.7

**TABLE D.5.4 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA ANALYSED BY TYPE OF ACTIVITY**  
**(=N='Million)**

Year	Building and Construction			
	Paid up Capital & Reserves	Other Liabi- lities	Total	% Distribution of Total
1970	9.0	4.8	13.8	1.4
1971	8.2	7.2	15.4	1.2
1972	21.7	12.6	34.3	2.2
1973	28.8	16.2	45.0	2.6
1974	44.3	19.9	64.2	3.5
1975	33.4	77.8	111.2	4.9
1976	45.4	77.1	122.5	5.2
1977	38.1	83.3	121.4	4.8
1978	67.3	157.0	224.3	7.8
1979	75.8	218.5	294.3	9.3
1980	79.3	228.5	307.8	8.5
1981	86.6	239.3	325.9	8.7
1982	131.0	291.5	422.5	7.8
1983	141.3	302.6	443.9	7.5
1984	145.2	293.8	439.0	6.8
1985	152.9	300.3	453.2	6.7
1986	160.3	341.3	501.6	5.4
1987	163.0	299.6	462.6	4.6
1988	173.0	319.7	492.7	4.3
1989	198.4	283.4	481.8	4.4
1990	299.4	444.2	743.6	7.1
1991	381.2	1,090.4	1,471.6	12.0
1992	412.6	994.0	1,406.6	6.9
1993	521.6	-450.4	71.2	0.1
1994	645.3	1,062.6	1,707.0	2.4
1995	769.3	783.7	1,553.0	1.3
1996	840.5	1,023.8	1,864.3	1.5
1997	1,184.0	75.8	1,259.8	1.0
1998	3,811.7	76.6	3,888.3	2.6
1999	3,905.1	90.8	3,995.9	2.6
2000	3,905.1	90.8	3,995.9	2.5
2001	3,985.1	226.8	4,211.9	2.6
2002	4,067.1	226.8	4,293.9	2.6
2003	4,249.7	296.1	4,545.8	2.5
2004	4,445.6	718.5	5,194.1	2.1

**TABLE D.5.4 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA ANALYSED BY TYPE OF ACTIVITY**  
 (=N='Million)

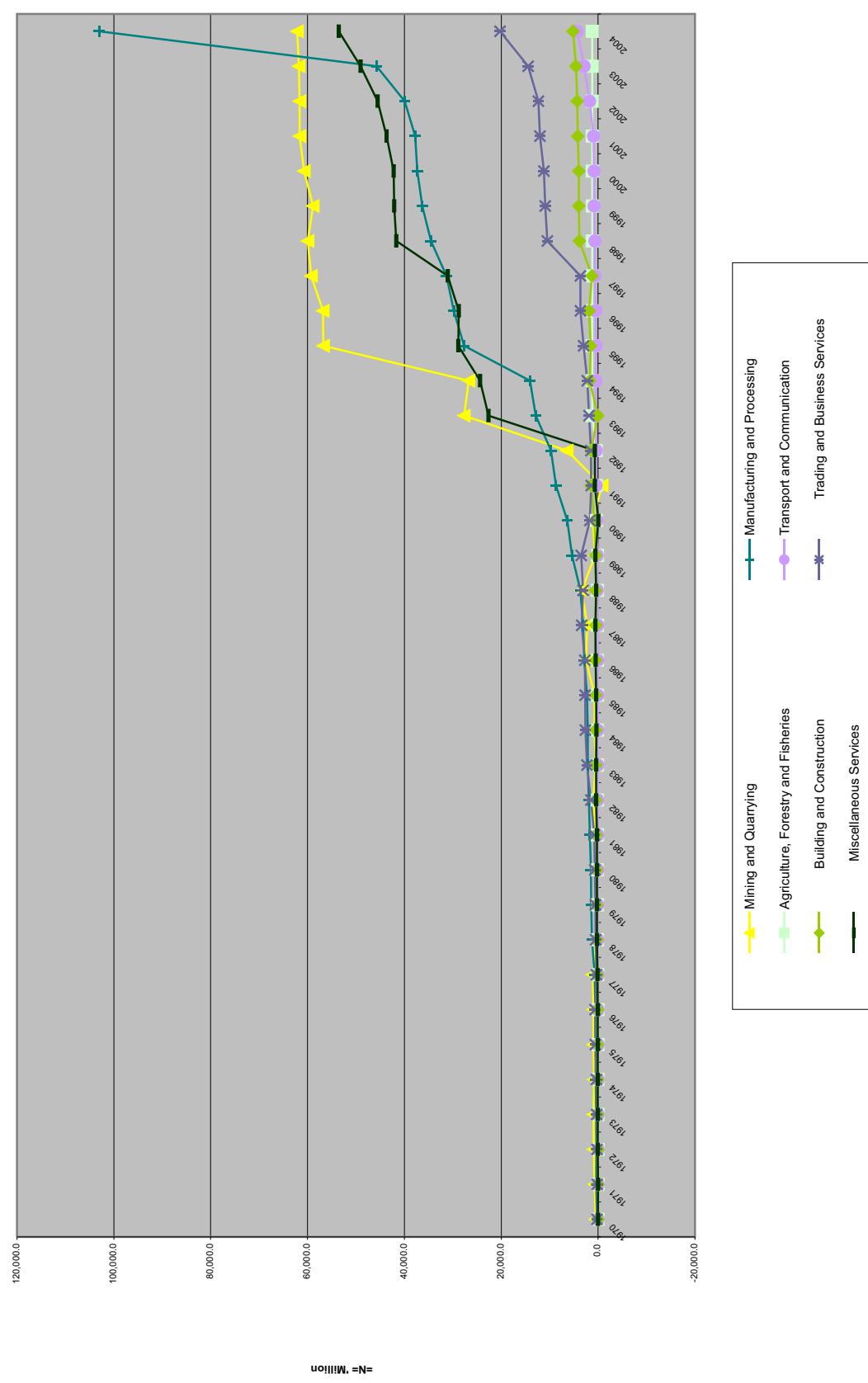
Year	Trading and Business Services			
	Paid up Capital & Reserves	Other Liabi- lities	Total	% Distribution of Total
1970	127.0	79.6	206.6	20.6
1971	113.6	73.6	187.2	14.2
1972	142.4	100.3	242.7	15.4
1973	139.5	155.2	294.7	16.7
1974	193.0	128.3	321.3	17.7
1975	373.0	199.4	572.4	25.0
1976	472.2	152.6	624.8	26.7
1977	216.4	149.1	365.5	14.4
1978	324.2	198.3	522.5	18.2
1979	353.2	197.3	550.5	17.5
1980	398.5	294.7	693.2	19.1
1981	441.1	326.1	767.2	20.4
1982	699.5	784.1	1,483.6	27.6
1983	831.6	1,443.3	2,274.9	38.2
1984	971.2	1,651.3	2,622.5	40.9
1985	1,112.7	1,585.2	2,697.9	39.7
1986	1,264.0	1,489.0	2,753.0	29.6
1987	1,580.8	1,815.7	3,396.5	34.0
1988	1,724.0	1,409.7	3,133.7	27.6
1989	2,308.6	1,188.6	3,497.2	32.1
1990	2,478.8	-768.4	1,710.4	16.4
1991	2,695.9	1,188.6	1,452.2	11.9
1992	2,759.6	-1,277.1	1,482.5	7.2
1993	2,978.4	-1,113.9	1,864.5	2.8
1994	3,459.1	-1,211.5	2,247.6	3.2
1995	4,295.6	-1,304.9	2,990.7	2.5
1996	4,322.3	-653.6	3,668.7	3.0
1997	4,652.7	-1,027.0	3,625.7	2.8
1998	10,531.0	-70.5	10,460.5	6.9
1999	11,324.3	-397.0	10,927.3	7.1
2000	11,598.3	-397.0	11,201.3	7.1
2001	11,991.3	25.0	12,016.3	7.4
2002	12,581.3	-264.0	12,317.3	7.4
2003	13,463.6	993.7	14,457.3	8.1
2004	18,204.2	2,038.2	20,242.4	8.1

**TABLE D.5.4 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA ANALYSED BY TYPE OF ACTIVITY**  
**(=N="Million)**

Year	Miscellaneous Services			
	Paid up Capital & Reserves	Other Liabi- lities	Total	% Distribution of Total
1970	9.2	8.4	17.6	1.8
1971	11.2	8.8	20.0	1.5
1972	44.7	11.5	56.2	3.6
1973	55.2	15.0	70.2	4.0
1974	34.7	10.8	45.5	2.5
1975	66.9	29.2	96.1	4.2
1976	73.9	10.1	84.0	3.6
1977	137.6	6.7	144.3	5.7
1978	170.9	87.6	258.5	9.0
1979	179.2	78.5	257.7	8.2
1980	182.9	72.2	255.1	7.0
1981	186.0	65.8	251.8	6.7
1982	266.5	124.3	390.8	7.3
1983	278.6	107.7	386.3	6.5
1984	229.3	106.3	335.6	5.2
1985	318.6	100.3	418.9	6.2
1986	326.7	203.1	529.8	5.7
1987	330.8	228.3	559.1	5.6
1988	364.7	18.6	383.3	3.4
1989	483.8	100.7	584.7	5.4
1990	518.1	-541.8	-23.7	-0.2
1991	845.2	-163.2	682.0	5.6
1992	1,107.2	-425.0	682.2	3.3
1993	18,755.2	3,882.8	22,638.0	33.9
1994	19,560.8	4,820.3	24,381.1	34.5
1995	19,856.9	8,991.1	28,848.0	24.2
1996	20,032.6	8,734.1	28,766.7	23.5
1997	20,243.6	10,802.6	31,046.2	24.2
1998	22,633.3	19,056.2	41,689.5	27.4
1999	23,210.4	18,890.0	42,100.4	27.3
2000	23,281.4	18,956.2	42,237.6	26.8
2001	24,575.4	19,082.2	43,657.6	27.0
2002	26,486.4	19,023.2	45,509.6	27.3
2003	28,872.3	20,184.2	49,056.5	27.5
2004	31,396.5	22,174.7	53,571.2	21.5

**TABLE D.5.4 Cont'd**  
**CUMULATIVE FOREIGN PRIVATE INVESTMENT IN NIGERIA ANALYSED BY TYPE OF ACTIVITY**  
**(=N='Million)**

Year	Total			
	Paid up Capital & Reserves	Other Liabi- lities	Total	% Distribution of Total
1970	468.2	535.0	1,003.2	100
1971	556.2	766.6	1,322.8	100
1972	640.5	930.6	1,571.1	100
1973	760.7	1,003.0	1,763.7	100
1974	807.3	1,004.8	1,812.1	100
1975	985.2	1,302.3	2,287.5	100
1976	1,216.4	1,122.6	2,339.0	100
1977	1,462.2	1,069.2	2,531.4	100
1978	1,672.3	1,190.9	2,863.2	100
1979	1,917.0	1,236.1	3,153.1	100
1980	2,072.2	1,547.9	3,620.1	100
1981	2,273.3	1,484.6	3,757.9	100
1982	2,753.3	2,629.5	5,382.8	100
1983	3,071.6	2,877.9	5,949.5	100
1984	3,388.9	3,029.4	6,418.3	100
1985	3,830.7	2,973.3	6,804.0	100
1986	4,230.9	5,082.7	9,313.6	100
1987	4,811.3	5,182.3	9,993.6	100
1988	5,495.2	5,844.0	11,339.2	100
1989	7,214.7	3,684.9	10,899.6	100
1990	9,263.4	1,172.7	10,436.1	100
1991	12,034.0	209.5	12,243.5	100
1992	13,150.3	7,362.4	20,512.7	100
1993	34,175.8	32,611.2	66,787.0	100
1994	36,375.4	34,339.2	70,714.6	100
1995	51,662.3	67,729.3	119,391.6	100
1996	54,128.2	68,472.7	122,600.9	100
1997	56,532.3	71,799.6	128,331.9	100
1998	70,457.8	81,953.1	152,410.9	100
1999	73,555.7	80,634.7	154,190.4	100
2000	74,964.0	82,544.6	157,508.6	100
2001	76,978.0	84,463.6	161,441.6	100
2002	82,062.0	84,569.6	166,631.6	100
2003	91,826.5	86,652.1	178,478.6	100
2004	157,865.6	91,355.0	249,220.6	100

**Fig. D1.4: Cumulative Foreign Private Investment in Nigeria Analysed by Activities (1970-2004)**

**TABLE D.5.5**  
**FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR**  
**ANALYSED BY TYPE OF INDUSTRY**  
**(=N='000)**

Year		Food Products	Beverages	Tobacco Products	Textiles
1970	Paid-Up Capital	12,930.0	10,382.0	20,348.0	20,912.0
	Other Liabilities	6,352.0	9,098.0	8,302.0	19,035.0
	Total	19,282.0	19,480.0	28,650.0	39,947.0
1971	Paid-Up Capital	36,432.0	17,246.0	31,206.0	50,326.0
	Other Liabilities	7,242.0	12,220.0	8,118.0	13,746.0
	Total	43,674.0	29,466.0	39,324.0	64,072.0
1972	Paid-Up Capital	32,502.0	11,718.0	11,334.0	49,198.0
	Other Liabilities	10,696.0	13,218.0	2,684.0	17,900.0
	Total	43,198.0	24,936.0	14,018.0	67,098.0
1973	Paid-Up Capital	36,670.0	19,340.0	22,581.0	51,773.0
	Other Liabilities	11,520.0	13,478.0	4,033.0	16,731.0
	Total	48,190.0	32,818.0	26,614.0	68,504.0
1974	Paid-Up Capital	13,758.0	7,432.0	19,390.0	28,509.0
	Other Liabilities	11,398.0	10,963.0	7,552.0	29,790.0
	Total	25,156.0	18,395.0	26,942.0	58,299.0
1975	Paid-Up Capital	33,973.0	18,377.0	26,392.0	93,074.0
	Other Liabilities	17,253.0	4,754.0	6,477.0	31,944.0
	Total	51,226.0	23,131.0	32,869.0	125,018.0
1976	Paid-Up Capital	42,946.0	27,949.0	21,712.0	114,236.0
	Other Liabilities	13,775.0	55,185.0	-6,341.0	25,097.0
	Total	56,721.0	83,134.0	15,371.0	139,333.0
1977	Paid-Up Capital	68,216.0	38,957.0	26,843.0	120,383.0
	Other Liabilities	12,239.0	4,440.0	5,329.0	10,662.0
	Total	80,455.0	43,397.0	32,172.0	131,045.0
1978	Paid-Up Capital	76,352.0	68,156.0	64,703.0	282,446.0
	Other Liabilities	20,027.0	3,201.0	14,328.0	66,645.0
	Total	96,379.0	71,357.0	79,031.0	349,091.0
1979	Paid-Up Capital	84,422.0	78,846.0	65,464.0	291,251.0
	Other Liabilities	28,327.0	4,925.0	13,823.0	61,830.0
	Total	112,749.0	83,771.0	79,287.0	353,081.0
1980	Paid-Up Capital	88,456.0	86,118.0	65,464.0	294,356.0
	Other Liabilities	35,987.0	6,543.0	13,823.0	54,903.0
	Total	124,443.0	92,661.0	79,287.0	349,259.0
1981	Paid-Up Capital	92,900.0	94,375.0	65,464.0	296,421.0
	Other Liabilities	56,236.0	5,608.0	13,823.0	56,216.0
	Total	149,136.0	99,983.0	79,287.0	352,637.0
1982	Paid-Up Capital	114,514.0	104,944.0	67,512.0	306,735.0
	Other Liabilities	55,469.0	9,096.0	15,964.0	49,687.0
	Total	169,983.0	114,040.0	83,476.0	356,422.0
1983	Paid-Up Capital	131,776.0	108,795.0	74,364.0	320,961.0
	Other Liabilities	71,947.0	10,233.0	17,581.0	21,843.0
	Total	203,723.0	119,028.0	91,945.0	342,804.0
1984	Paid-Up Capital	144,701.0	119,047.0	80,373.0	340,067.0
	Other Liabilities	30,740.0	16,643.0	26,273.0	22,399.0
	Total	175,441.0	135,690.0	106,646.0	362,466.0
1985	Paid-Up Capital	161,820.0	128,483.0	81,779.0	361,991.0
	Other Liabilities	59,906.0	22,819.0	28,952.0	19,541.0
	Total	221,726.0	151,302.0	110,731.0	381,532.0

TABLE D.5.5 Cont'd  
 FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR  
 ANALYSED BY TYPE OF INDUSTRY  
 (=N= '000)

Year		Wearing Apparel	Leather and Fur Products	Footwear	Wood and Wood Products
1970	Paid-Up Capital	1,030.0	990.0	-	234.0
	Other Liabilities	960.0	608.0	-	138.0
	Total	1,990.0	1,598.0	-	372.0
1971	Paid-Up Capital	1,840.0	1,442.0	-	1,098.0
	Other Liabilities	692.0	614.0	-	116.0
	Total	2,532.0	2,056.0	-	1,214.0
1972	Paid-Up Capital	3,908.0	1,920.0	-	1,146.0
	Other Liabilities	1,238.0	582.0	-	440.0
	Total	5,146.0	2,502.0	-	1,586.0
1973	Paid-Up Capital	4,066.0	2,129.0	-	1,483.0
	Other Liabilities	2,989.0	538.0	-	543.0
	Total	7,055.0	2,667.0	-	2,026.0
1974	Paid-Up Capital	7,529.0	2,688.0	-	367.0
	Other Liabilities	6,135.0	1,419.0	-	209.0
	Total	13,664.0	4,107.0	-	576.0
1975	Paid-Up Capital	5,047.0	2,971.0	-	1,186.0
	Other Liabilities	2,144.0	347.0	-	211.0
	Total	7,191.0	3,318.0	-	1,397.0
1976	Paid-Up Capital	11,922.0	3,703.0	-	5,700.0
	Other Liabilities	7,362.0	300.0	-	725.0
	Total	19,284.0	4,003.0	-	4,975.0
1977	Paid-Up Capital	20,031.0	5,320.0	-	7,453.0
	Other Liabilities	3,865.0	933.0	-	429.0
	Total	23,896.0	6,253.0	-	7,882.0
1978	Paid-Up Capital	6,623.0	5,067.0	-	10,620.0
	Other Liabilities	7,319.0	4,531.0	-	2,341.0
	Total	13,942.0	9,598.0	-	12,961.0
1979	Paid-Up Capital	7,652.0	6,149.0	-	10,716.0
	Other Liabilities	9,766.0	5,130.0	-	2,348.0
	Total	17,418.0	11,279.0	-	13,064.0
1980	Paid-Up Capital	7,729.0	7,065.0	-	10,859.0
	Other Liabilities	10,347.0	5,652.0	-	2,516.0
	Total	18,076.0	12,717.0	-	13,375.0
1981	Paid-Up Capital	7,743.0	7,674.0	-	10,940.0
	Other Liabilities	12,085.0	7,614.0	-	2,537.0
	Total	19,828.0	15,288.0	-	13,477.0
1982	Paid-Up Capital	8,602.0	7,843.0	-	11,422.0
	Other Liabilities	10,442.0	7,982.0	-	6,728.0
	Total	19,044.0	15,825.0	-	18,150.0
1983	Paid-Up Capital	9,870.0	8,444.0	-	11,987.0
	Other Liabilities	11,083.0	8,843.0	-	2,151.0
	Total	20,953.0	17,287.0	-	14,138.0
1984	Paid-Up Capital	11,185.0	8,645.0	-	13,135.0
	Other Liabilities	11,943.0	5,185.0	-	1,633.0
	Total	23,128.0	13,830.0	-	14,768.0
1985	Paid-Up Capital	11,185.0	8,705.0	-	1,026.0
	Other Liabilities	17,370.0	5,307.0	2,831.0	1,535.0
	Total	28,555.0	14,012.0	2,831.0	2,561.0

TABLE D.5.5 Cont'd  
FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR  
ANALYSED BY TYPE OF INDUSTRY  
(=N='000)

Year		Furniture and Fixtures	Paper and Paper Products	Printin g and Pub- lishing	Indus- trial Chemicals	Other Chemical Products
1970	<b>Paid-Up Capital</b>	1,638.0	5,768.0	948.0	-	9,114.0
	<b>Other Liabilities</b>	1,304.0	5,354.0	678.0	-	8,896.0
	<b>Total</b>	2,942.0	11,122.0	1,626.0	-	18,010.0
1971	<b>Paid-Up Capital</b>	6,404.0	12,120.0	782.0	-	20,246.0
	<b>Other Liabilities</b>	1,916.0	5,130.0	8.0	-	7,472.0
	<b>Total</b>	8,320.0	17,250.0	790.0	-	27,718.0
1972	<b>Paid-Up Capital</b>	12,058.0	6,796.0	3,928.0	-	20,098.0
	<b>Other Liabilities</b>	1,444.0	3,746.0	1,838.0	-	8,214.0
	<b>Total</b>	13,502.0	10,542.0	5,766.0	-	28,312.0
1973	<b>Paid-Up Capital</b>	13,055.0	11,586.0	4,803.0	-	25,252.0
	<b>Other Liabilities</b>	1,660.0	4,854.0	1,960.0	-	10,832.0
	<b>Total</b>	14,715.0	16,440.0	6,763.0	-	36,084.0
1974	<b>Paid-Up Capital</b>	3,889.0	1,236.0	3,582.0	-	13,804.0
	<b>Other Liabilities</b>	2,073.0	605.0	750.0	-	20,522.0
	<b>Total</b>	5,962.0	1,841.0	4,332.0	-	34,326.0
1975	<b>Paid-Up Capital</b>	12,603.0	8,296.0	1,978.0	-	42,516.0
	<b>Other Liabilities</b>	2,229.0	1,294.0	1,037.0	-	19,811.0
	<b>Total</b>	14,832.0	9,590.0	3,015.0	-	62,327.0
1976	<b>Paid-Up Capital</b>	7,057.0	9,869.0	4,130.0	-	23,619.0
	<b>Other Liabilities</b>	1,949.0	642.0	1,201.0	-	6,639.0
	<b>Total</b>	9,006.0	10,511.0	5,331.0	-	30,258.0
1977	<b>Paid-Up Capital</b>	9,286.0	13,811.0	5,172.0	-	30,090.0
	<b>Other Liabilities</b>	1,353.0	803.0	76.0	-	1,491.0
	<b>Total</b>	10,639.0	14,614.0	5,248.0	-	31,581.0
1978	<b>Paid-Up Capital</b>	35,049.0	14,051.0	23,908.0	-	90,243.0
	<b>Other Liabilities</b>	9,984.0	9,490.0	7,165.0	-	23,537.0
	<b>Total</b>	45,033.0	23,541.0	31,073.0	-	113,780.0
1979	<b>Paid-Up Capital</b>	35,452.0	14,757.0	31,582.0	-	108,546.0
	<b>Other Liabilities</b>	10,682.0	9,071.0	4,641.0	-	19,470.0
	<b>Total</b>	46,134.0	23,828.0	36,223.0	-	128,016.0
1980	<b>Paid-Up Capital</b>	36,577.0	15,077.0	34,624.0	-	119,148.0
	<b>Other Liabilities</b>	10,343.0	9,049.0	3,440.0	-	20,451.0
	<b>Total</b>	46,920.0	24,126.0	38,064.0	-	139,599.0
1981	<b>Paid-Up Capital</b>	37,084.0	15,788.0	37,883.0	-	127,677.0
	<b>Other Liabilities</b>	10,452.0	9,957.0	2,116.0	-	29,716.0
	<b>Total</b>	47,536.0	25,745.0	39,999.0	-	157,393.0
1982	<b>Paid-Up Capital</b>	37,218.0	16,454.0	38,404.0	-	131,257.0
	<b>Other Liabilities</b>	10,949.0	13,644.0	4,449.0	-	58,384.0
	<b>Total</b>	48,167.0	30,098.0	42,853.0	-	189,641.0
1983	<b>Paid-Up Capital</b>	38,357.0	17,569.0	38,557.0	-	154,738.0
	<b>Other Liabilities</b>	11,647.0	14,854.0	4,541.0	-	69,410.0
	<b>Total</b>	50,004.0	32,423.0	43,098.0	-	224,148.0
1984	<b>Paid-Up Capital</b>	40,393.0	15,022.0	39,379.0	-	167,239.0
	<b>Other Liabilities</b>	9,371.0	18,704.0	4,541.0	-	12,431.0
	<b>Total</b>	49,764.0	33,726.0	43,920.0	-	179,670.0
1985	<b>Paid-Up Capital</b>	14,010.0	16,144.0	45,915.0	6,855.0	187,136.0
	<b>Other Liabilities</b>	9,371.0	18,832.0	8,694.0	-2,688.0	14,937.0
	<b>Total</b>	23,381.0	34,976.0	54,609.0	4,167.0	202,073.0

**TABLE D.5.5 Cont'd**  
**FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR**  
**ANALYSED BY TYPE OF INDUSTRY**  
(=N='000)

Year		Food Products	Beverages	Tobacco Products	Textiles
1986	Paid-Up Capital	198,186.0	191,309.0	83,034.0	416,265.0
	Other Liabilities	97,957.0	38,587.0	64,792.0	54,250.0
	Total	296,143.0	229,896.0	147,826.0	470,515.0
1987	Paid-Up Capital	223,213.0	199,792.0	99,698.0	474,300.0
	Other Liabilities	114,237.0	39,477.0	64,697.0	59,489.0
	Total	337,450.0	239,269.0	164,395.0	533,789.0
1988	Paid-Up Capital	252,240.0	205,850.0	112,853.0	527,136.0
	Other Liabilities	111,097.0	39,759.0	70,867.0	46,131.0
	Total	363,337.0	245,609.0	183,720.0	573,267.0
1989	Paid-Up Capital	265,175.0	610,354.0	110,517.0	640,703.0
	Other Liabilities	189,266.0	22,425.0	74,847.0	56,808.0
	Total	454,441.0	632,779.0	185,364.0	697,511.0
1990	Paid-Up Capital	923,564.0	614,725.0	132,560.0	772,009.0
	Other Liabilities	245,771.0	36,914.0	96,292.0	129,364.0
	Total	1,169,335.0	651,639.0	228,852.0	901,373.0
1991	Paid-Up Capital	979,510.0	957,624.0	125,483.0	1,867,693.0
	Other Liabilities	226,816.0	-13,679.0	96,292.0	164,308.0
	Total	1,206,326.0	943,945.0	221,775.0	2,032,001.0
1992	Paid-Up Capital	1,062,341.0	1,008,020.0	125,483.0	1,969,924.0
	Other Liabilities	235,343.0	-15,118.0	96,292.0	277,812.0
	Total	1,297,684.0	992,902.0	221,775.0	2,247,736.0
1993	Paid-Up Capital	1,300,521.0	1,306,662.0	262,074.0	2,109,519.0
	Other Liabilities	249,417.0	-184,697.0	165,229.0	660,539.0
	Total	1,549,938.0	1,120,925.0	427,303.0	2,770,058.0
1994	Paid-Up Capital	1,334,494.0	1,336,176.0	262,074.0	2,330,698.0
	Other Liabilities	245,598.0	-64,700.0	168,229.0	524,074.0
	Total	1,580,092.0	1,271,476.0	430,303.0	2,854,772.0
1995	Paid-Up Capital	1,501,359.0	1,499,048.0	262,074.0	2,597,827.0
	Other Liabilities	490,699.0	-77,696.0	168,229.0	537,415.0
	Total	1,992,058.0	1,421,352.0	430,303.0	3,135,242.0
1996	Paid-Up Capital	1,668,004.0	1,547,851.0	248,756.0	2,804,134.0
	Other Liabilities	646,065.0	(77,696.0)	154,275.0	502,743.0
	Total	2,314,069.0	1,470,155.0	403,031.0	3,306,877.0
1997	Paid-Up Capital	1,736,685.0	1,571,392.0	248,756.0	2,871,497.0
	Other Liabilities	607,258.0	-76,816.0	154,275.0	498,026.0
	Total	2,343,943.0	1,494,576.0	403,031.0	3,369,523.0
1998	Paid-Up Capital	6,195,105.0	2,530,061.0	248,756.0	3,835,873.0
	Other Liabilities	607,258.0	130,216.0	154,275.0	674,444.0
	Total	6,802,363.0	2,660,277.0	403,031.0	4,510,317.0
1999	Paid-Up Capital	6,334,115.0	3,627,658.0	248,756.0	4,096,194.0
	Other Liabilities	607,258.0	99,786.0	154,275.0	712,518.0
	Total	6,941,373.0	3,727,444.0	403,031.0	4,808,712.0
2000	Paid-Up Capital	6,438,055.0	3,725,742.0	248,756.0	4,105,200.0
	Other Liabilities	659,579.0	4,426,890.0	-128,175.0	714,971.0
	Total	7,097,634.0	8,152,632.0	120,581.0	4,820,171.0
2001	Paid-Up Capital	6,587,936.7	4,798,180.4	256,218.7	4,224,913.7
	Other Liabilities	625,475.7	82,761.9	158,903.3	926,273.4
	Total	7,213,412.4	4,880,942.3	415,122.0	5,151,187.1
2002	Paid-Up Capital	6,691,877.0	4,896,264.0	256,219.0	4,233,920.0
	Other Liabilities	677,797.0	4,409,866.4	-123,547.0	928,726.4
	Total	7,369,674.0	9,306,130.4	132,672.0	5,162,646.4
2003	Paid-Up Capital	8,699,439.6	6,365,143.7	333,084.3	5,504,095.7
	Other Liabilities	881,135.8	5,732,825.7	-160,610.8	1,207,344.3
	Total	9,580,575.4	12,097,969.4	172,473.5	6,711,440.0
2004	Paid-Up Capital	10,439,327.6	7,638,172.5	399,701.1	6,604,914.8
	Other Liabilities	1,057,362.9	6,879,390.8	-192,732.9	1,448,813.2
	Total	11,496,690.5	14,517,563.3	206,968.2	8,053,728.0

**TABLE D.5.5 Cont'd**  
**FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR**  
**ANALYSED BY TYPE OF INDUSTRY**  
 $(=N=000)$

Year		Wearing Apparel	Leather and Fur Products	Footwear	Wood and Wood Products
1986	Paid-Up Capital	11,332.0	9,665.0	2,997.0	14,707.0
	Other Liabilities	31,097.0	9,996.0	4,703.0	1,535.0
	Total	42,429.0	19,661.0	7,700.0	16,242.0
1987	Paid-Up Capital	11,332.0	9,665.0	7,088.0	16,330.0
	Other Liabilities	31,097.0	10,213.0	4,776.0	1,535.0
	Total	42,429.0	19,878.0	11,864.0	17,865.0
1988	Paid-Up Capital	11,332.0	10,640.0	8,269.0	17,975.0
	Other Liabilities	31,097.0	10,213.0	4,776.0	3,652.0
	Total	42,429.0	20,853.0	13,045.0	21,627.0
1989	Paid-Up Capital	38,870.0	11,393.0	8,754.0	18,971.0
	Other Liabilities	14,568.0	10,213.0	5,370.0	4,016.0
	Total	53,438.0	21,606.0	14,124.0	22,987.0
1990	Paid-Up Capital	40,145.0	13,061.0	12,385.0	18,971.0
	Other Liabilities	-24,799.0	-12,129.0	3,590.0	4,598.0
	Total	15,346.0	932.0	15,975.0	23,569.0
1991	Paid-Up Capital	40,145.0	25,839.0	13,765.0	18,840.0
	Other Liabilities	-24,799.0	-12,129.0	4,972.0	4,598.0
	Total	15,346.0	13,710.0	18,737.0	23,438.0
1992	Paid-Up Capital	44,074.0	25,878.0	13,765.0	24,456.0
	Other Liabilities	-23,303.0	-12,129.0	7,495.0	4,598.0
	Total	20,771.0	13,749.0	21,260.0	29,054.0
1993	Paid-Up Capital	50,546.0	26,768.0	14,317.0	24,938.0
	Other Liabilities	-23,303.0	-12,129.0	5,422.0	4,596.0
	Total	37,245.0	14,639.0	19,739.0	29,534.0
1994	Paid-Up Capital	50,546.0	26,768.0	14,978.0	24,938.0
	Other Liabilities	-23,303.0	-12,129.0	5,422.0	4,598.0
	Total	27,243.0	14,639.0	20,400.0	29,536.0
1995	Paid-Up Capital	50,546.0	26,768.0	14,978.0	25,838.0
	Other Liabilities	-23,303.0	12,129.0	29,083.0	4,598.0
	Total	27,243.0	14,639.0	44,061.0	30,436.0
1996	Paid-Up Capital	62,182.0	26,768.0	14,978.0	35,333.0
	Other Liabilities	-23,303.0	-12,129.0	29,083.0	174,834.0
	Total	38,879.0	14,639.0	44,061.0	210,167.0
1997	Paid-Up Capital	67,994.0	26,768.0	15,526.0	35,333.0
	Other Liabilities	-23,303.0	-12,129.0	29,083.0	174,834.0
	Total	44,691.0	14,639.0	44,609.0	210,167.0
1998	Paid-Up Capital	67,994.0	26,768.0	15,526.0	35,333.0
	Other Liabilities	-23,303.0	-12,129.0	29,083.0	174,834.0
	Total	44,691.0	14,639.0	44,609.0	210,167.0
1999	Paid-Up Capital	67,994.0	26,768.0	15,526.0	35,333.0
	Other Liabilities	-23,303.0	-12,129.0	29,083.0	174,834.0
	Total	44,691.0	14,639.0	44,609.0	210,167.0
2000	Paid-Up Capital	67,994.0	26,768.0	740,640.0	35,333.0
	Other Liabilities	-83,620.0	6,405.0	80,218.0	174,834.0
	Total	-15,626.0	33,173.0	820,858.0	210,167.0
2001	Paid-Up Capital	70,033.8	27,571.0	15,991.8	36,393.0
	Other Liabilities	-70,715.7	-12,492.9	29,955.5	180,079.0
	Total	-681.9	15,078.1	45,947.3	216,472.0
2002	Paid-Up Capital	70,034.0	27,571.0	741,106.0	559,993.0
	Other Liabilities	-131,033.0	6,041.0	81,090.5	309,549.0
	Total	-60,999.0	33,612.0	822,196.5	869,542.0
2003	Paid-Up Capital	70,033.8	35,842.4	963,437.5	727,990.9
	Other Liabilities	-131,032.7	7,853.5	105,417.6	402,413.7
	Total	-60,998.9	43,695.9	1,068,855.1	1,130,404.6
2004	Paid-Up Capital	84,040.6	43,101.8	1,156,125.0	873,589.1
	Other Liabilities	-157,239.2	9,424.2	126,501.2	482,896.5
	Total	-73,198.6	52,526.0	1,282,626.2	1,356,485.6

**TABLE D.5.5 Cont'd**  
**FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR**  
**ANALYSED BY TYPE OF INDUSTRY**  
(=N='000)

Year		Furniture and Fixtures	Paper and Paper Products	Printin g and Pub lishing	Indus trial Chemicals	Other Chemical Products
1986	<b>Paid-Up Capital</b>	42,667.0	13,790.0	47,420.0	10,640.0	196,486.0
	<b>Other Liabilities</b>	9,371.0	22,362.0	9,323.0	17,042.0	66,305.0
	<b>Total</b>	52,038.0	36,152.0	56,743.0	27,682.0	262,791.0
1987	<b>Paid-Up Capital</b>	42,667.0	17,155.0	74,599.0	17,216.0	213,099.0
	<b>Other Liabilities</b>	9,371.0	22,511.0	14,115.0	17,857.0	107,631.0
	<b>Total</b>	52,038.0	39,666.0	88,714.0	35,073.0	320,730.0
1988	<b>Paid-Up Capital</b>	42,895.0	19,227.0	261,474.0	17,216.0	243,150.0
	<b>Other Liabilities</b>	9,371.0	21,543.0	14,115.0	164,135.0	83,895.0
	<b>Total</b>	52,266.0	40,770.0	275,589.0	181,351.0	327,045.0
1989	<b>Paid-Up Capital</b>	42,895.0	21,223.0	261,622.0	127,806.0	294,766.0
	<b>Other Liabilities</b>	516,676.0	29,834.0	6,032.0	164,824.0	126,946.0
	<b>Total</b>	559,571.0	51,057.0	267,654.0	292,630.0	421,712.0
1990	<b>Paid-Up Capital</b>	64,826.0	29,579.0	262,728.0	244,810.0	351,329.0
	<b>Other Liabilities</b>	520,175.0	29,834.0	-22,128.0	119,903.0	131,454.0
	<b>Total</b>	585,001.0	59,413.0	240,600.0	364,713.0	482,783.0
1991	<b>Paid-Up Capital</b>	72,876.0	33,907.0	268,320.0	280,784.0	462,427.0
	<b>Other Liabilities</b>	520,675.0	29,834.0	-21,640.0	117,111.0	103,463.0
	<b>Total</b>	593,551.0	63,741.0	246,680.0	397,895.0	565,890.0
1992	<b>Paid-Up Capital</b>	72,987.0	43,212.0	288,828.0	381,307.0	537,146.0
	<b>Other Liabilities</b>	520,675.0	38,968.0	-12,640.0	117,111.0	188,469.0
	<b>Total</b>	593,662.0	82,180.0	276,188.0	498,418.0	725,615.0
1993	<b>Paid-Up Capital</b>	79,415.0	55,095.0	288,537.0	414,465.0	837,303.0
	<b>Other Liabilities</b>	620,675.0	44,706.0	-10,009.0	129,903.0	167,780.0
	<b>Total</b>	700,090.0	99,801.0	278,528.0	544,368.0	1,005,083.0
1994	<b>Paid-Up Capital</b>	83,423.0	82,772.0	288,537.0	414,465.0	1,046,486.0
	<b>Other Liabilities</b>	525,087.0	44,204.0	-10,009.0	149,077.0	550,326.0
	<b>Total</b>	608,510.0	126,976.0	278,528.0	563,542.0	159,682.0
1995	<b>Paid-Up Capital</b>	84,644.0	128,751.0	334,487.0	781,656.0	2,765,576.0
	<b>Other Liabilities</b>	525,087.0	95,609.0	2,362.0	151,477.0	1,098,587.0
	<b>Total</b>	609,731.0	224,360.0	336,849.0	933,133.0	3,864,163.0
1996	<b>Paid-Up Capital</b>	85,883.0	139,748.0	430,387.0	999,023.0	3,644,903.0
	<b>Other Liabilities</b>	525,087.0	72,489.0	2,362.0	151,477.0	1,204,937.0
	<b>Total</b>	610,970.0	212,237.0	432,749.0	1,150,500.0	4,849,840.0
1997	<b>Paid-Up Capital</b>	85,883.0	146,260.0	506,581.0	1,036,547.0	3,660,719.0
	<b>Other Liabilities</b>	525,087.0	72,489.0	2,362.0	164,852.0	1,343,615.0
	<b>Total</b>	610,970.0	218,749.0	508,943.0	1,201,399.0	5,004,334.0
1998	<b>Paid-Up Capital</b>	-2,923,650.0	148,852.0	506,581.0	1,039,427.0	3,670,673.0
	<b>Other Liabilities</b>	525,087.0	72,489.0	2,362.0	167,510.0	1,343,615.0
	<b>Total</b>	-2,398,563.0	221,341.0	508,943.0	1,206,937.0	5,014,288.0
1999	<b>Paid-Up Capital</b>	-2,923,650.0	96,470.0	697,933.0	1,039,427.0	3,857,536.0
	<b>Other Liabilities</b>	525,087.0	7,533.0	2,362.0	167,510.0	1,343,615.0
	<b>Total</b>	-2,398,563.0	104,003.0	700,295.0	1,206,937.0	5,201,151.0
2000	<b>Paid-Up Capital</b>	-2,882,328.0	94,772.0	737,931.0	1,050,235.0	3,906,079.0
	<b>Other Liabilities</b>	553,836.0	854,433.0	-5,879.0	248,396.0	1,364,473.0
	<b>Total</b>	-2,328,492.0	949,205.0	732,052.0	1,298,631.0	5,270,552.0
2001	<b>Paid-Up Capital</b>	-3,011,359.5	50,951.0	745,518.1	1,077,815.7	4,005,623.7
	<b>Other Liabilities</b>	540,839.6	89,837.6	2,432.9	340,710.6	1,384,028.5
	<b>Total</b>	-2,470,519.9	140,788.6	747,951.0	1,418,526.3	5,389,652.2
2002	<b>Paid-Up Capital</b>	-2,970,038.0	49,253.0	785,516.0	1,088,624.0	4,054,167.0
	<b>Other Liabilities</b>	569,589.0	936,738.0	5,808.0	421,597.0	1,404,887.0
	<b>Total</b>	-2,400,449.0	985,991.0	791,324.0	1,510,221.0	5,459,054.0
2003	<b>Paid-Up Capital</b>	-2,970,037.5	64,028.9	1,021,171.0	1,088,623.7	4,054,166.7
	<b>Other Liabilities</b>	569,588.6	1,217,758.9	-5,808.1	421,596.6	1,404,886.5
	<b>Total</b>	-2,400,448.9	1,281,787.8	1,015,362.9	1,510,220.3	5,459,053.2
2004	<b>Paid-Up Capital</b>	-3,564,045.0	76,834.7	1,225,405.1	1,306,348.4	4,865,000.0
	<b>Other Liabilities</b>	683,506.3	1,461,310.7	-6,969.8	505,915.9	1,685,863.8
	<b>Total</b>	-2,880,538.7	1,538,145.4	1,218,435.3	1,812,264.3	6,550,863.8

**TABLE D.5.5.1**  
**FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR**  
**ANALYSED BY TYPE OF INDUSTRY**  
**(=N='000)**

Year		Petroleum Refine- ries	Misc. Petro. and Coal Products	Rubber Products	Plastic Products	Pottery Earthen- wears	Glass and Glass Products
1970	Paid-Up Capital	-	12,278.0	2,688.0	-	-	-
	Other Liabilities	-	5,952.0	1,388.0	-	-	-
	Total	-	18,230.0	4,076.0	-	-	-
1971	Paid-Up Capital	-	14,080.0	9,988.0	-	-	-
	Other Liabilities	-	6,210.0	3,450.0	-	-	-
	Total	-	20,290.0	13,438.0	-	-	-
1972	Paid-Up Capital	-	6,518.0	11,058.0	-	-	-
	Other Liabilities	-	3,910.0	5,084.0	-	-	-
	Total	-	10,428.0	16,142.0	-	-	-
1973	Paid-Up Capital	-	7,412.0	12,087.0	-	-	-
	Other Liabilities	-	6,767.0	7,997.0	-	-	-
	Total	-	14,179.0	20,084.0	-	-	-
1974	Paid-Up Capital	-	2,265.0	3,129.0	-	-	-
	Other Liabilities	-	3,110.0	4,673.0	-	-	-
	Total	-	5,375.0	7,802.0	-	-	-
1975	Paid-Up Capital	-	14,675.0	4,034.0	-	-	-
	Other Liabilities	-	4,038.0	3,520.0	-	-	-
	Total	-	18,713.0	7,554.0	-	-	-
1976	Paid-Up Capital	-	26,957.0	5,196.0	-	-	-
	Other Liabilities	-	517.0	1,198.0	-	-	-
	Total	-	27,474.0	6,394.0	-	-	-
1977	Paid-Up Capital	-	31,681.0	7,938.0	-	-	-
	Other Liabilities	-	547.0	169.0	-	-	-
	Total	-	32,228.0	8,107.0	-	-	-
1978	Paid-Up Capital	-	2,345.0	13,712.0	-	-	-
	Other Liabilities	-	1,452.0	48,005.0	-	-	-
	Total	-	3,797.0	61,717.0	-	-	-
1979	Paid-Up Capital	-	2,492.0	19,070.0	-	-	-
	Other Liabilities	-	1,433.0	48,953.0	-	-	-
	Total	-	3,925.0	68,023.0	-	-	-
1980	Paid-Up Capital	-	2,655.0	19,804.0	-	-	-
	Other Liabilities	-	1,239.0	48,953.0	-	-	-
	Total	-	3,894.0	68,757.0	-	-	-
1981	Paid-Up Capital	-	2,707.0	20,593.0	-	-	-
	Other Liabilities	-	1,239.0	50,815.0	-	-	-
	Total	-	3,946.0	71,408.0	-	-	-
1982	Paid-Up Capital	-	4,645.0	21,585.0	-	-	-
	Other Liabilities	-	2,002.0	52,135.0	-	-	-
	Total	-	6,647.0	73,720.0	-	-	-
1983	Paid-Up Capital	-	4,829.0	24,773.0	-	-	-
	Other Liabilities	-	3,411.0	54,953.0	-	-	-
	Total	-	8,240.0	79,726.0	-	-	-
1984	Paid-Up Capital	-	5,453.0	32,319.0	-	-	-
	Other Liabilities	-	-2,658.0	48,799.0	-	-	-
	Total	-	2,795.0	81,118.0	-	-	-
1985	Paid-Up Capital	-	5,453.0	38,901.0	1,323.0	181.0	8,786.0
	Other Liabilities	-	-2,658.0	53,850.0	3,271.0	-	1,985.0
	Total	-	2,795.0	92,751.0	4,594.0	181.0	10,771.0

**TABLE D.5.5.1 (Contd)**  
**FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR**  
**ANALYSED BY TYPE OF INDUSTRY**  
 $(=N= '000)$

Year		Other Non-Metal Mineral Products	Iron and Steel	Non-Ferrous Metals	Metal Products (Fabricated)	Non-Electrical Machinery
1970	Paid-Up Capital	13,990.0	-	-	4,886.0	342.0
	Other Liabilities	6,404.0	-	-	4,270.0	574.0
	Total	20,394.0	-	-	9,156.0	916.0
1971	Paid-Up Capital	41,108.0	-	-	7,018.0	1,708.0
	Other Liabilities	3,378.0	-	-	3,356.0	3,710.0
	Total	44,486.0	-	-	10,374.0	5,418.0
1972	Paid-Up Capital	27,496.0	-	-	10,718.0	802.0
	Other Liabilities	7,386.0	-	-	3,944.0	564.0
	Total	34,882.0	-	-	14,662.0	1,366.0
1973	Paid-Up Capital	30,276.0	-	-	6,008.0	1,052.0
	Other Liabilities	84,485.0	-	-	4,621.0	3,184.0
	Total	114,761.0	-	-	10,629.0	4,236.0
1974	Paid-Up Capital	11,673.0	-	-	2,409.0	4,556.0
	Other Liabilities	11,441.0	-	-	9,307.0	7,482.0
	Total	23,114.0	-	-	11,716.0	12,038.0
1975	Paid-Up Capital	40,928.0	8,933.0	-	12,948.0	4,590.0
	Other Liabilities	10,263.0	8,712.0	-	5,572.0	6,271.0
	Total	51,191.0	17,645.0	-	18,520.0	10,861.0
1976	Paid-Up Capital	56,336.0	-10,244.0	-	7,658.0	3,275.0
	Other Liabilities	6,385.0	-3,918.0	-	10,112.0	271.0
	Total	62,721.0	-14,162.0	-	17,770.0	3,546.0
1977	Paid-Up Capital	62,544.0	20,354.0	-	15,527.0	6,994.0
	Other Liabilities	7,288.0	5,025.0	-	12,751.0	1,460.0
	Total	69,832.0	25,379.0	-	28,278.0	8,454.0
1978	Paid-Up Capital	87,342.0	16,499.0	-	27,384.0	6,053.0
	Other Liabilities	16,152.0	6,789.0	-	37,620.0	5,197.0
	Total	103,494.0	23,288.0	-	65,004.0	11,250.0
1979	Paid-Up Capital	90,696.0	24,416.0	-	32,433.0	6,917.0
	Other Liabilities	18,196.0	6,372.0	-	49,628.0	5,809.0
	Total	108,892.0	30,788.0	-	82,061.0	12,726.0
1980	Paid-Up Capital	94,339.0	31,851.0	-	33,779.0	7,762.0
	Other Liabilities	18,708.0	2,982.0	-	68,947.0	6,325.0
	Total	113,047.0	34,833.0	-	102,726.0	14,087.0
1981	Paid-Up Capital	99,330.0	33,742.0	-	35,734.0	8,827.0
	Other Liabilities	20,619.0	5,379.0	-	54,252.0	10,675.0
	Total	119,949.0	39,121.0	-	89,986.0	19,502.0
1982	Paid-Up Capital	103,601.0	35,174.0	-	38,247.0	8,848.0
	Other Liabilities	26,385.0	11,247.0	-	95,522.0	11,214.0
	Total	129,986.0	46,421.0	-	133,769.0	20,062.0
1983	Paid-Up Capital	109,225.0	40,817.0	-	50,456.0	23,697.0
	Other Liabilities	-36,026.0	16,954.0	-	104,531.0	17,533.0
	Total	73,199.0	57,771.0	-	154,987.0	41,230.0
1984	Paid-Up Capital	104,504.0	50,798.0	-	69,553.0	10,291.0
	Other Liabilities	-45,662.0	15,461.0	-	97,877.0	16,467.0
	Total	58,842.0	66,259.0	-	167,430.0	26,758.0
1985	Paid-Up Capital	122,323.0	52,226.0	522.0	78,490.0	29,771.0
	Other Liabilities	-40,897.0	13,753.0	145.0	86,337.0	15,949.0
	Total	81,426.0	65,979.0	667.0	164,827.0	45,720.0

**TABLE D.5.5.1 (Contd)**  
**FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR**  
**ANALYSED BY TYPE OF INDUSTRY**  
(=N='000)

Year		Electrical-Machinery	Transport Equipment	Professional & Scientific Equipment	Other Manufac. Industries	Total
1970	Paid-Up Capital	806.0	4,920.0	-	6,906.0	131,110.0
	Other Liabilities	714.0	4,132.0	-	5,938.0	90,097.0
	Total	1,520.0	9,052.0	-	12,844.0	221,207.0
1971	Paid-Up Capital	1,330.0	4,254.0	-	9,892.0	268,520.0
	Other Liabilities	1,000.0	7,360.0	-	9,764.0	95,502.0
	Total	2,330.0	11,614.0	-	19,656.0	364,022.0
1972	Paid-Up Capital	98.0	17,988.0	-	5,988.0	235,272.0
	Other Liabilities	1,200.0	17,792.0	-	11,290.0	113,170.0
	Total	1,298.0	35,780.0	-	17,278.0	348,442.0
1973	Paid-Up Capital	1,600.0	8,717.0	-	7,337.0	267,227.0
	Other Liabilities	1,293.0	13,944.0	-	13,048.0	204,477.0
	Total	2,893.0	22,661.0	-	20,385.0	471,704.0
1974	Paid-Up Capital	552.0	3,274.0	-	8,706.0	138,748.0
	Other Liabilities	421.0	2,195.0	-	4,383.0	134,428.0
	Total	973.0	5,469.0	-	13,089.0	273,176.0
1975	Paid-Up Capital	1,044.0	10,356.0	-	15,492.0	359,413.0
	Other Liabilities	-	12,878.0	-	8,012.0	146,767.0
	Total	1,044.0	23,234.0	-	23,504.0	506,180.0
1976	Paid-Up Capital	736.0	10,699.0	-	22,357.0	395,813.0
	Other Liabilities	1,191.0	21,930.0	-	12,131.0	156,351.0
	Total	1,927.0	32,629.0	-	34,488.0	550,714.0
1977	Paid-Up Capital	15,434.0	48,100.0	-	45,682.0	599,816.0
	Other Liabilities	1,961.0	23,390.0	-	8,287.0	102,498.0
	Total	17,395.0	71,490.0	-	53,969.0	702,314.0
1978	Paid-Up Capital	16,325.0	5,055.0	-	82,548.0	934,481.0
	Other Liabilities	17,856.0	2,004.0	-	25,530.0	
	Total	34,181.0	7,059.0	-	108,078.0	1,263,654.0
1979	Paid-Up Capital	17,737.0	12,106.0	-	86,241.0	1,026,945.0
	Other Liabilities	23,450.0	23,362.0	-	28,469.0	375,685.0
	Total	41,187.0	35,468.0	-	114,710.0	1,402,630.0
1980	Paid-Up Capital	18,774.0	22,274.0	-	88,640.0	1,085,351.0
	Other Liabilities	24,654.0	49,379.0	-	34,303.0	428,544.0
	Total	43,428.0	71,653.0	-	122,943.0	1,513,895.0
1981	Paid-Up Capital	20,359.0	36,290.0	-	95,858.0	1,147,389.0
	Other Liabilities	24,690.0	144,176.0	-	39,937.0	558,142.0
	Total	45,049.0	180,466.0	-	135,795.0	1,705,531.0
1982	Paid-Up Capital	20,943.0	40,419.0	-	114,739.0	1,233,106.0
	Other Liabilities	32,234.0	165,745.0	-	50,147.0	689,425.0
	Total	53,177.0	206,164.0	-	164,886.0	1,922,531.0
1983	Paid-Up Capital	23,697.0	50,891.0	-	158,182.0	1,401,985.0
	Other Liabilities	39,019.0	217,992.0	-	77,236.0	739,736.0
	Total	62,716.0	268,883.0	-	235,418.0	2,141,721.0
1984	Paid-Up Capital	26,724.0	74,145.0	-	188,364.0	1,541,337.0
	Other Liabilities	23,773.0	197,544.0	-	56,704.0	568,168.0
	Total	50,497.0	271,689.0	-	245,068.0	2,109,505.0
1985	Paid-Up Capital	29,771.0	90,712.0	-	199,399.0	1,682,907.0
	Other Liabilities	16,777.0	178,763.0	-	57,915.0	592,597.0
	Total	46,548.0	269,475.0	-	257,314.0	2,275,504.0

**TABLE D.5.5.1 Cont'd**  
**FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR**  
**ANALYSED BY TYPE OF INDUSTRY**  
**(=N='000)**

Year		Petroleum Refine-ries	Misc. Petro. and Coal Products	Rubber Products	Plastic Products	Pottery Earthen-wears
1986	Paid-Up Capital	-2,884.0	5,101.0	44,975.0	3,851.0	2,377.0
	Other Liabilities	-2,426.0	-2,658.0	53,843.0	8,500.0	3,573.0
	Total	-5,310.0	2,443.0	98,818.0	12,351.0	5,950.0
1987	Paid-Up Capital	-2,789.0	6,778.0	72,713.0	5,755.0	2,932.0
	Other Liabilities	-2,446.0	-5,316.0	125,628.0	15,684.0	3,569.0
	Total	-5,235.0	1,462.0	198,341.0	21,439.0	6,501.0
1988	Paid-Up Capital	-2,789.0	6,997.0	97,455.0	8,361.0	7,629.0
	Other Liabilities	-2,446.0	-5,316.0	114,031.0	17,044.0	3,706.0
	Total	-5,235.0	1,681.0	211,486.0	25,405.0	11,335.0
1989	Paid-Up Capital	-2,789.0	6,997.0	97,471.0	81,892.0	7,706.0
	Other Liabilities	-2,446.0	-5,316.0	172,557.0	74,162.0	7,118.0
	Total	-5,235.0	1,681.0	270,028.0	156,054.0	14,824.0
1990	Paid-Up Capital	-2,789.0	7,162.0	97,673.0	170,970.0	9,317.0
	Other Liabilities	-2,446.0	-5,316.0	172,557.0	92,432.0	12,023.0
	Total	-5,235.0	1,846.0	270,230.0	263,402.0	21,340.0
1991	Paid-Up Capital	19,567.0	7,164.0	107,503.0	371,197.0	10,197.0
	Other Liabilities	-2,458.0	907.0	351,197.0	458,700.0	12,023.0
	Total	17,109.0	8,071.0	458,700.0	829,897.0	22,220.0
1992	Paid-Up Capital	69,006.0	7,164.0	114,299.0	374,006.0	-1,027.0
	Other Liabilities	-2,458.0	907.0	350,981.0	458,700.0	-1,390.0
	Total	66,548.0	8,071.0	465,280.0	832,706.0	-2,417.0
1993	Paid-Up Capital	650,950.0	226,285.0	149,844.0	374,419.0	184,572.0
	Other Liabilities	101,720.0	52,654.0	399,029.0	482,850.0	-18,007.0
	Total	752,670.0	278,939.0	548,873.0	857,269.0	166,565.0
1994	Paid-Up Capital	651,350.0	275,460.0	159,092.0	379,866.0	212,662.0
	Other Liabilities	176,369.0	82,664.0	411,950.0	483,598.0	16,007.0
	Total	827,719.0	358,124.0	571,042.0	863,464.0	228,669.0
1995	Paid-Up Capital	10,917,526.0	275,460.0	302,234.0	432,847.0	2,387,128.0
	Other Liabilities	-1,457,727.0	82,664.0	193,976.0	483,915.0	155,299.0
	Total	9,459,799.0	358,124.0	496,210.0	916,762.0	2,542,427.0
1996	Paid-Up Capital	10,925,506.0	292,850.0	305,992.0	478,154.0	2,493,951.0
	Other Liabilities	1,457,727.0	390,184.0	205,056.0	473,299.0	155,299.0
	Total	12,383,233.0	683,034.0	511,048.0	951,453.0	2,649,250.0
1997	Paid-Up Capital	10,925,506.0	310,887.0	305,992.0	487,748.0	2,552,045.0
	Other Liabilities	-1,457,727.0	390,184.0	205,056.0	473,299.0	155,299.0
	Total	9,467,779.0	701,071.0	511,048.0	961,047.0	2,707,344.0
1998	Paid-Up Capital	10,925,506.0	320,438.0	307,743.0	487,748.0	2,548,013.0
	Other Liabilities	-1,457,727.0	390,184.0	205,056.0	473,299.0	155,299.0
	Total	9,467,779.0	710,622.0	512,799.0	961,047.0	2,704,312.0
1999	Paid-Up Capital	10,925,506.0	320,438.0	307,743.0	492,838.0	2,556,874.0
	Other Liabilities	-1,457,727.0	390,184.0	205,056.0	408,144.0	89,395.0
	Total	9,467,779.0	710,622.0	512,799.0	900,982.0	2,646,269.0
2000	Paid-Up Capital	10,925,506.0	320,438.0	307,743.0	665,793.0	2,556,874.0
	Other Liabilities	-1,457,727.0	390,184.0	205,056.0	608,759.0	380,478.0
	Total	9,467,779.0	710,622.0	512,799.0	1,274,552.0	2,937,352.0
2001	Paid-Up Capital	11,253,281.5	330,051.1	316,975.3	626,666.4	2,633,580.2
	Other Liabilities	-1,501,458.8	392,609.2	-86,334.6	420,388.3	391,892.3
	Total	9,751,822.7	722,660.3	230,640.7	1,047,054.7	3,025,472.5
2002	Paid-Up Capital	11,253,281.5	330,051.0	316,975.0	799,621.4	2,633,580.2
	Other Liabilities	-1,501,459.0	392,609.2	-86,335.0	621,083.0	2,819,820.3
	Total	9,751,822.5	722,660.2	230,640.0	1,420,704.4	5,453,400.5
2003	Paid-Up Capital	11,253,281.5	429,066.5	316,975.3	799,621.4	2,633,580.2
	Other Liabilities	-1,501,458.8	510,392.0	86,334.6	621,003.3	2,819,820.3
	Total	9,751,822.7	939,458.5	403,309.9	1,420,624.7	5,453,400.5
2004	Paid-Up Capital	13,503,937.8	514,879.8	380,370.3	959,545.7	3,160,296.3
	Other Liabilities	-1,801,750.6	612,470.4	-103,601.5	745,204.0	3,383,784.4
	Total	11,702,187.2	1,127,350.2	276,768.8	1,704,749.7	6,544,080.7

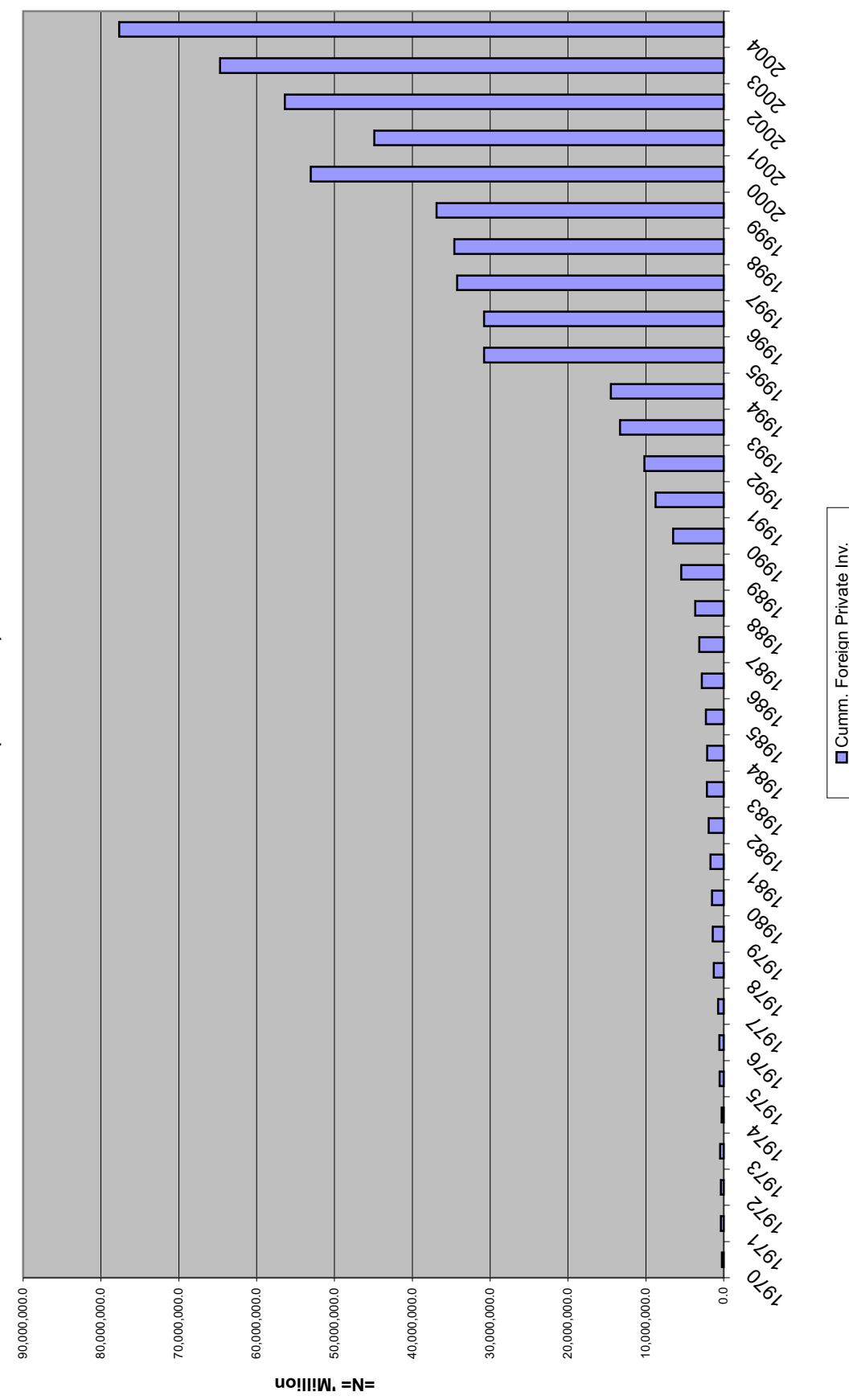
**TABLE D.5.5.1 Cont'd**  
**FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR**  
**ANALYSED BY TYPE OF INDUSTRY**  
**(=N='000)**

Year		Glass and Glass Products	Other Non- Metal Mineral Products	Iron and Steel	Non- Ferrous Metals	Metal Products (Fabricated)	Non- Electrical Machinery
1986	Paid-Up Capital	7,019.0	141,294.0	60,932.0	9,248.0	74,181.0	10,884.0
	Other Liabilities	1,870.0	80,337.0	26,972.0	-1,531.0	85,415.0	15,960.0
	Total	8,889.0	221,631.0	87,904.0	7,717.0	159,596.0	26,844.0
1987	Paid-Up Capital	9,964.0	160,458.0	63,752.0	10,187.0	86,504.0	9,424.0
	Other Liabilities	-3,503.0	67,320.0	26,733.0	-1,862.0	70,678.0	18,709.0
	Total	6,461.0	227,778.0	90,485.0	8,325.0	157,182.0	28,133.0
1988	Paid-Up Capital	9,452.0	188,007.0	66,198.0	11,481.0	97,505.0	9,613.0
	Other Liabilities	-5,899.0	59,944.0	25,802.0	-1,624.0	65,699.0	15,976.0
	Total	3,553.0	247,951.0	92,000.0	9,857.0	163,204.0	25,589.0
1989	Paid-Up Capital	9,038.0	222,411.0	66,291.0	25,893.0	102,192.0	10,625.0
	Other Liabilities	-2,841.0	111,400.0	25,772.0	-19,840.0	68,843.0	18,634.0
	Total	6,197.0	333,811.0	92,063.0	6,053.0	171,035.0	29,259.0
1990	Paid-Up Capital	11,829.0	932,795.0	114,371.0	26,212.0	110,975.0	27,958.0
	Other Liabilities	-2,491.0	112,316.0	775.0	-19,840.0	-167,906.0	18,634.0
	Total	9,338.0	1,045,111.0	115,146.0	6,372.0	-56,931.0	46,592.0
1991	Paid-Up Capital	11,829.0	232,795.0	126,480.0	28,881.0	130,244.0	27,958.0
	Other Liabilities	-2,491.0	112,316.0	12,630.0	-19,840.0	-196,656.0	18,634.0
	Total	9,338.0	345,111.0	139,110.0	9,041.0	-66,412.0	46,592.0
1992	Paid-Up Capital	11,829.0	232,795.0	134,834.0	36,863.0	133,998.0	27,958.0
	Other Liabilities	-2,491.0	112,316.0	-3,781.0	-19,840.0	-172,662.0	18,871.0
	Total	9,338.0	345,111.0	131,053.0	17,023.0	-38,664.0	46,829.0
1993	Paid-Up Capital	91,119.0	234,010.0	193,966.0	39,001.0	141,066.0	43,615.0
	Other Liabilities	46,593.0	112,316.0	-93,131.0	-17,809.0	-164,343.0	17,816.0
	Total	137,712.0	346,326.0	100,835.0	21,192.0	-23,277.0	61,431.0
1994	Paid-Up Capital	91,903.0	259,002.0	267,861.0	39,026.0	147,482.0	45,090.0
	Other Liabilities	48,593.0	112,287.0	-10,433.0	-188,459.0	-181,459.0	3,094.0
	Total	140,496.0	371,289.0	257,428.0	-149,433.0	-33,977.0	48,184.0
1995	Paid-Up Capital	142,443.0	1,290,121.0	311,284.0	60,933.0	227,124.0	52,784.0
	Other Liabilities	48,593.0	284,163.0	-10,433.0	-188,459.0	-142,570.0	3,094.0
	Total	191,036.0	1,574,284.0	300,851.0	-127,526.0	84,554.0	55,878.0
1996	Paid-Up Capital	142,969.0	1,290,121.0	336,103.0	64,469.0	343,459.0	52,784.0
	Other Liabilities	48,593.0	287,039.0	-10,433.0	-260,171.0	-142,570.0	3,094.0
	Total	191,562.0	1,577,160.0	325,670.0	-195,702.0	200,889.0	55,878.0
1997	Paid-Up Capital	177,284.0	1,291,201.0	379,896.0	65,191.0	595,446.0	52,784.0
	Other Liabilities	99,664.0	287,039.0	41,984.0	-200,171.0	-172,797.0	3,094.0
	Total	276,948.0	1,578,240.0	421,880.0	-134,980.0	422,649.0	55,878.0
1998	Paid-Up Capital	178,084.0	1,291,201.0	378,162.0	65,191.0	596,788.0	53,566.0
	Other Liabilities	99,664.0	287,039.0	41,984.0	-200,171.0	-172,701.0	3,094.0
	Total	277,748.0	1,578,240.0	420,146.0	-134,980.0	424,087.0	56,660.0
1999	Paid-Up Capital	178,084.0	1,363,720.0	410,866.0	-22,948.0	653,413.0	53,630.0
	Other Liabilities	99,988.0	258,306.0	52,384.0	-209,125.0	-179,057.0	3,094.0
	Total	278,072.0	1,622,026.0	463,250.0	-232,073.0	474,356.0	56,724.0
2000	Paid-Up Capital	178,084.0	1,377,996.0	410,866.0	-22,948.0	668,902.0	53,630.0
	Other Liabilities	372,428.0	837,765.0	172,144.0	-89,365.0	-130,341.0	94,257.0
	Total	550,512.0	2,215,761.0	583,010.0	-112,313.0	538,561.0	147,887.0
2001	Paid-Up Capital	183,426.5	1,414,434.1	423,192.0	-16,574.8	683,651.2	55,238.8
	Other Liabilities	102,987.6	266,055.2	53,955.5	-215,398.8	-184,428.7	3,186.8
	Total	286,414.1	1,680,489.3	477,147.5	-231,973.6	499,222.5	58,425.6
2002	Paid-Up Capital	183,427.0	1,428,710.1	423,192.0	-6,291.0	699,140.2	55,239.0
	Other Liabilities	375,428.0	845,514.2	173,716.0	-205,302.0	-135,713.7	94,350.0
	Total	558,855.0	2,274,224.3	596,908.0	-211,593.0	563,426.5	149,589.0
2003	Paid-Up Capital	183,426.5	1,428,710.1	423,192.0	-6,290.8	699,140.2	71,810.6
	Other Liabilities	375,427.6	845,514.2	173,715.5	-205,301.8	135,712.7	122,654.8
	Total	558,854.1	2,274,224.3	596,907.5	-211,592.6	834,852.9	194,465.4
2004	Paid-Up Capital	220,111.8	1,714,452.1	507,830.4	-7,548.9	838,968.2	86,172.7
	Other Liabilities	450,513.2	1,014,617.0	208,458.6	-246,362.1	-162,855.3	147,185.7
	Total	670,625.0	2,729,069.1	716,289.0	-253,911.0	676,112.9	233,358.4

**TABLE D.5.5.1 Cont'd**  
**FOREIGN PRIVATE INVESTMENT (CUMULATIVE) IN MANUFACTURING AND PROCESSING SECTOR**  
**ANALYSED BY TYPE OF INDUSTRY**  
(=N='000)

Year		Electrical-Machinery	Transport Equipment	Professional & Scientific Equipment	Other Manufac. Industries	Total
1986	Paid-Up Capital	31,233.0	106,712.0	-	190,743.0	1,924,164.0
	Other Liabilities	28,378.0	105,366.0	-	58,005.0	888,924.0
	Total	59,611.0	212,078.0	-	248,748.0	2,813,088.0
1987	Paid-Up Capital	33,994.0	111,709.0	285.0	199,888.0	2,177,708.0
	Other Liabilities	27,615.0	26,948.0	-1,551.0	82,303.0	947,515.0
	Total	61,609.0	138,657.0	-1,266.0	282,191.0	3,125,223.0
1988	Paid-Up Capital	39,691.0	128,693.0	285.0	199,998.0	2,598,833.0
	Other Liabilities	40,031.0	17,677.0	-1,551.0	87,330.0	1,041,055.0
	Total	79,722.0	146,370.0	-1,266.0	287,328.0	3,639,888.0
1989	Paid-Up Capital	58,621.0	178,065.0	285.0	219,878.0	3,537,625.0
	Other Liabilities	69,518.0	70,494.0	1,802.0	87,330.0	1,899,012.0
	Total	128,139.0	248,559.0	2,087.0	307,208.0	5,436,637.0
1990	Paid-Up Capital	44,917.0	262,035.0	1,462.0	353,878.0	4,949,457.0
	Other Liabilities	51,517.0	-126,529.0	7,947.0	136,667.0	1,539,179.0
	Total	96,434.0	135,506.0	9,409.0	490,545.0	6,488,636.0
1991	Paid-Up Capital	77,736.0	283,739.0	2,236.0	436,424.0	7,023,876.0
	Other Liabilities	107,502.0	-20,528.0	7,947.0	64,707.0	1,730,692.0
	Total	185,238.0	263,211.0	10,187.0	501,131.0	8,754,568.0
1992	Paid-Up Capital	80,092.0	320,578.0	4,585.0	571,995.0	7,723,630.0
	Other Liabilities	119,710.0	64,951.0	36,394.0	84,424.0	2,460,112.0
	Total	199,802.0	385,529.0	40,979.0	656,419.0	10,183,742.0
1993	Paid-Up Capital	109,735.0	526,065.0	4,585.0	688,988.0	10,409,800.0
	Other Liabilities	96,443.0	43,209.0	36,394.0	65,741.0	2,904,726.0
	Total	206,178.0	569,274.0	40,979.0	754,729.0	13,314,526.0
1994	Paid-Up Capital	128,310.0	539,482.0	5,375.0	688,001.0	11,186,277.0
	Other Liabilities	115,931.0	53,570.0	36,394.0	70,297.0	3,302,853.0
	Total	244,241.0	593,052.0	41,769.0	758,298.0	14,489,130.0
1995	Paid-Up Capital	230,167.0	555,287.0	5,375.0	689,161.0	27,953,426.0
	Other Liabilities	191,685.0	94,293.0	36,394.0	58,683.0	2,823,567.0
	Total	421,825.0	649,580.0	41,769.0	747,844.0	30,776,990.0
1996	Paid-Up Capital	248,088.0	612,082.0	5,489.0	721,122.0	27,952,585.0
	Other Liabilities	118,005.0	150,058.0	38,638.0	61,473.0	2,823,564.0
	Total	366,093.0	762,140.0	44,127.0	782,595.0	30,776,149.0
1997	Paid-Up Capital	773,346.0	734,889.0	118,060.0	852,109.0	31,157,057.0
	Other Liabilities	64,545.0	150,058.0	45,181.0	61,150.0	3,094,424.0
	Total	837,891.0	884,947.0	163,241.0	913,259.0	34,251,481.0
1998	Paid-Up Capital	786,091.0	850,652.0	118,060.0	909,037.0	31,157,057.0
	Other Liabilities	64,545.0	139,197.0	45,445.0	21,706.0	3,430,587.0
	Total	850,636.0	989,849.0	163,505.0	930,743.0	34,587,644.0
1999	Paid-Up Capital	791,546.0	957,374.0	118,147.0	949,932.0	33,229,701.0
	Other Liabilities	7,843.0	649,487.0	45,445.0	26,471.0	3,667,250.0
	Total	799,389.0	1,606,861.0	163,592.0	976,403.0	36,896,951.0
2000	Paid-Up Capital	829,916.0	1,047,115.0	123,388.0	1,911,741.0	40,173,821.0
	Other Liabilities	405,029.0	664,708.0	51,621.0	-767,709.0	12,869,963.0
	Total	1,234,945.0	1,711,823.0	175,009.0	1,144,032.0	53,043,784.0
2001	Paid-Up Capital	841,639.8	1,046,145.3	121,691.4	1,629,126.3	40,428,313.3
	Other Liabilities	8,078.3	549,115.7	46,808.4	-77,374.6	4,448,171.3
	Total	849,718.1	1,595,261.0	168,499.8	1,551,751.7	44,876,484.6
2002	Paid-Up Capital	880,010.0	1,135,886.3	126,932.4	2,590,935.3	43,335,195.3
	Other Liabilities	405,264.3	564,337.0	52,984.4	-871,555.0	13,030,154.3
	Total	1,285,274.3	1,700,223.3	179,916.8	1,719,380.3	56,365,349.6
2003	Paid-Up Capital	1,144,012.7	1,135,886.3	165,012.1	2,590,935.3	49,225,380.5
	Other Liabilities	526,843.6	564,336.7	68,879.7	-871,554.6	15,481,594.8
	Total	1,670,856.3	1,700,223.0	233,891.8	1,719,380.7	64,706,975.3
2004	Paid-Up Capital	1,372,815.3	1,363,063.5	198,014.6	3,109,122.3	59,070,456.5
	Other Liabilities	632,212.2	677,204.0	82,655.5	-1,045,865.5	18,577,913.7
	Total	2,005,027.5	2,040,267.5	280,670.1	2,063,256.8	77,648,370.2

**Fig. D1.5: Cummulative Foreign Private Investment in the Manufacturing & Processing Sector  
(1970-2004)**



**TABLE D.5.6**  
**FIXED ASSETS AT BOOK VALUE FOR INDUSTRIES IN MANUFACTURING & PROCESSING SECTOR**  
 $(=N='000)$

Year	Food Products	Beverages	Tobacco Products	Textiles	Wearing Apparel	Leather and Fur Products	Footwear
1970	39,054.0	32,072.0	14,980.0	54,572.0	4,874.0	950.0	-
1971	33,706.0	18,522.0	9,538.0	46,742.0	2,728.0	564.0	-
1972	55,630.0	28,610.0	4,600.0	72,764.0	4,818.0	1,590.0	-
1973	43,393.0	37,448.0	15,302.0	70,532.0	9,364.0	2,070.0	-
1974	64,528.0	54,539.0	63,368.0	130,900.0	22,993.0	5,618.0	-
1975	39,563.0	123,836.0	21,056.0	80,699.0	6,403.0	165,990.0	-
1976	39,790.0	123,772.0	20,152.0	81,872.0	6,406.0	154,853.0	-
1977	47,053.0	130,760.0	38,198.0	99,362.0	8,282.0	177,402.0	-
1978	170,168.0	138,635.0	84,285.0	181,021.0	18,393.0	4,534.0	-
1979	75,506.0	56,101.0	71,247.0	236,456.0	11,665.0	7,553.0	-
1980	69,578.0	51,808.0	44,330.0	195,275.0	10,107.0	7,110.0	-
1981	67,613.0	45,268.0	35,898.0	159,659.0	8,977.0	6,949.0	-
1982	133,029.0	157,982.0	51,273.0	335,216.0	10,163.0	8,230.0	-
1983	106,613.0	32,519.0	18,750.0	126,917.0	19,641.0	9,173.0	-
1984	104,726.0	33,500.0	17,903.0	127,571.0	19,254.0	9,217.0	-
1985	106,870.0	37,023.0	18,790.0	145,390.0	19,254.0	8,946.0	1,184.0
1986	119,012.0	49,556.0	16,905.0	147,756.0	25,670.0	8,870.0	1,473.0
1987	163,769.0	53,478.0	45,787.0	217,413.0	26,622.0	9,131.0	5,146.0
1988	142,858.0	108,035.0	46,703.0	335,254.0	25,491.0	8,853.0	2,863.0
1989	345,838.0	90,604.0	112,815.0	343,779.0	43,514.0	20,654.0	4,153.0
1990	679,701.0	420,354.0	188,531.0	680,174.0	190,645.0	32,779.0	37,300.0
1991	690,169.0	474,145.0	307,798.0	860,520.0	190,645.0	37,815.0	98,326.0
1992	792,089.0	508,156.0	320,476.0	1,141,629.0	190,645.0	45,383.0	93,542.0
1993	1,694,584.0	2,216,494.0	420,367.0	2,034,555.0	188,802.0	42,031.0	112,340.0
1994	2,127,155.0	3,810,079.0	384,768.0	20,210,456.0	189,080.0	42,035.0	128,983.0
1995	2,287,893.0	3,826,866.0	384,768.0	5,859,462.0	189,080.0	42,035.0	128,195.0
1996	4,066,172.0	7,082,881.0	772,365.0	12,074,653.0	370,389.0	82,916.0	255,913.0
1997	5,666,735.0	11,012,904.0	1,159,962.0	18,164,281.0	543,834.0	123,797.0	456,169.0
1998	7,808,735.0	14,666,064.0	1,547,559.0	22,534,188.0	736,854.0	158,424.0	663,055.0
1999	15,617,471.0	29,332,128.0	3,095,119.0	45,068,376.0	1,473,707.0	316,848.0	1,326,111.0
2000	17,450,692.0	32,180,988.0	3,676,515.0	51,673,896.0	1,763,237.0	368,939.0	1,636,695.0
2001	17,350,920.0	42,138,559.8	35,517,197.5	50,956,218.0	1,716,729.0	362,122.3	1,578,987.0
2002	17,350,920.0	42,138,559.8	35,517,197.5	50,956,218.0	1,716,729.0	362,122.3	1,587,987.0
2003	22,556,196.0	54,780,126.4	46,172,357.0	66,243,083.0	2,231,748.0	470,759.0	2,052,683.0
2004	27,067,434.6	65,736,151.7	55,406,828.0	79,491,699.6	2,678,097.0	564,910.7	2,463,219.6

**TABLE D.5.6 Cont'd**  
**FIXED ASSETS AT BOOK VALUE FOR INDUSTRIES IN MANUFACTURING & PROCESSING SECTOR**  
 (=N='000)

Year	Wood and Wood Products	Furniture and Fixtures	Paper and Paper Products	Printing and Pub- lishing	Industrial Chemicals	Other Chemical Products	Petroleum Refine-
1970	338.0	3,604.0	17,708.0	2,178.0	-	18,902.0	-
1971	240.0	3,876.0	13,558.0	44.0	-	8,868.0	-
1972	1,234.0	8,962.0	19,718.0	5,318.0	-	9,796.0	-
1973	311.0	8,753.0	20,501.0	1,019.0	-	35,811.0	-
1974	5,104.0	15,863.0	6,613.0	2,060.0	-	52,101.0	-
1975	1,823.0	8,660.0	6,728.0	3,094.0	-	43,392.0	-
1976	1,753.0	8,836.0	6,742.0	3,178.0	-	43,620.0	-
1977	2,320.0	9,962.0	9,361.0	4,073.0	-	50,629.0	-
1978	19,782.0	29,085.0	33,580.0	14,135.0	-	72,552.0	-
1979	8,749.0	30,896.0	15,957.0	24,258.0	-	85,732.0	-
1980	7,478.0	26,234.0	13,517.0	21,282.0	-	78,052.0	-
1981	6,147.0	21,522.0	11,679.0	18,110.0	-	71,351.0	-
1982	11,786.0	66,962.0	22,843.0	22,397.0	-	208,050.0	-
1983	1,324.0	21,751.0	9,247.0	480.0	-	123,733.0	-
1984	1,608.0	17,738.0	8,873.0	572.0	-	125,160.0	-
1985	3,301.0	17,811.0	9,455.0	3,391.0	3,023.0	121,487.0	-
1986	2,377.0	17,765.0	9,123.0	4,086.0	6,189.0	132,252.0	-304.0
1987	2,520.0	23,927.0	11,379.0	28,194.0	8,048.0	144,174.0	-142.0
1988	4,645.0	23,397.0	14,633.0	38,556.0	23,707.0	143,018.0	-136.0
1989	8,589.0	28,910.0	24,558.0	12,905.0	60,863.0	372,991.0	503.0
1990	-2,075.0	31,801.0	-13,642.0	-34,591.0	97,673.0	231,604.0	503.0
1991	-16,080.0	60,794.0	-1,633.0	-31,551.0	105,030.0	570,972.0	52,671.0
1992	-15,875.0	60,979.0	-27,806.0	-20,170.0	111,637.0	661,229.0	52,671.0
1993	18,274.0	85,135.0	206,709.0	-18,656.0	134,592.0	1,806,067.0	76,157.0
1994	18,274.0	150,790.0	332,182.0	-18,658.0	184,592.0	1,820,947.0	76,157.0
1995	139,120.0	151,848.0	377,439.0	912.0	226,459.0	2,036,860.0	-361,834.0
1996	290,082.0	302,455.0	1,100,868.0	-53,982.0	713,939.0	4,463,430.0	1,602,329.0
1997	441,044.0	453,062.0	1,873,589.0	-108,276.0	1,264,822.0	6,950,543.0	3,566,492.0
1998	592,006.0	392,896.0	2,612,359.0	-162,570.0	1,840,837.0	9,479,365.0	5,530,655.0
1999	1,184,011.0	785,793.0	5,224,718.0	-325,139.0	3,681,673.0	18,958,730.0	11,061,310.0
2000	1,410,454.0	734,897.0	6,414,608.0	-363,233.0	4,553,860.0	23,112,353.0	14,007,555.0
2001	1,375,022.2	755,963.4	6,197,515.2	-379,940.2	4,391,025.0	22,379,646.4	13,416,237.2
2002	1,375,022.2	755,963.4	6,197,515.2	-379,940.2	4,391,025.0	22,379,646.4	13,416,237.2
2003	1,787,529.0	982,752.4	8,056,769.0	-493,922.3	5,708,332.4	29,093,540.3	17,441,108.3
2004	2,145,034.6	1,179,302.9	9,668,123.6	-592,706.8	6,849,998.9	34,912,205.2	20,929,330.0

**TABLE D 5.6 Cont'd**  
**FIXED ASSETS AT BOOK VALUE FOR INDUSTRIES IN MANUFACTURING AND PROCESSING SECTOR**  
( $=N='000$ )

Year	Misc. Petro- leum and Coal Products	Rubber Products	Plastic Products	Pottery Earthen- wares	Glass and Glass Products	Other Non -Metal Mineral Products	Iron and Steel
1970	17,694.0	8,092.0	-	-	-	38,436.0	2,528.0
1971	7,902.0	4,402.0	-	-	-	33,414.0	4,530.0
1972	7,426.0	17,500.0	-	-	-	66,998.0	5,082.0
1973	5,896.0	10,519.0	-	-	-	37,892.0	4,486.0
1974	7,451.0	21,173.0	-	-	-	55,009.0	5,272.0
1975	10,607.0	4,380.0	-	-	-	42,169.0	6,031.0
1976	10,552.0	4,579.0	-	-	-	6,031.0	6,269.0
1977	15,434.0	9,968.0	-	-	-	6,269.0	10,294.0
1978	3,796.0	25,236.0	-	-	-	10,294.0	18,913.0
1979	2,761.0	45,555.0	-	-	-	18,918.0	20,619.0
1980	2,179.0	38,443.0	-	-	-	63,172.0	19,474.0
1981	1,788.0	32,330.0	-	-	-	54,281.0	17,711.0
1982	23,558.0	54,624.0	-	-	-	142,885.0	43,756.0
1983	5,557.0	20,367.0	-	-	-	69,598.0	61,189.0
1984	5,923.0	34,242.0	-	-	-	71,825.0	69,473.0
1985	6,230.0	30,517.0	4,602.0	1,357.0	18,093.0	73,965.0	70,007.0
1986	6,321.0	33,049.0	5,172.0	1,530.0	17,815.0	104,109.0	70,137.0
1987	6,410.0	32,138.0	4,258.0	1,328.0	45,292.0	112,244.0	83,523.0
1988	6,188.0	44,325.0	28,395.0	4,113.0	43,440.0	109,613.0	78,754.0
1989	32,946.0	97,385.0	34,238.0	4,204.0	66,186.0	179,416.0	183,216.0
1990	18,379.0	184,515.0	276,957.0	-3,320.0	9,758.0	190,693.0	84,929.0
1991	18,165.0	204,521.0	370,273.0	-5,193.0	9,758.0	190,693.0	284,733.0
1992	10,976.0	204,521.0	421,542.0	-7,910.0	11,044.0	713,170.0	277,939.0
1993	34,334.0	276,984.0	404,807.0	209,029.0	174,693.0	704,665.0	367,158.0
1994	11,307.0	284,982.0	462,707.0	200,619.0	175,477.0	749,913.0	384,215.0
1995	113,071.0	517,229.0	20,215,250.0	2,602,330.0	218,734.0	750,382.0	485,565.0
1996	254,947.0	1,018,042.0	40,467,608.0	5,191,099.0	470,643.0	1,491,349.0	949,991.0
1997	396,823.0	1,519,503.0	60,900,173.0	7,780,930.0	722,552.0	2,219,585.0	1,472,374.0
1998	567,241.0	2,023,208.0	81,277,870.0	10,372,286.0	974,277.0	2,962,615.0	1,963,900.0
1999	1,134,481.0	4,046,415.0	162,555,740.0	20,744,572.0	1,948,554.0	5,925,230.0	3,927,800.0
2000	1,304,899.0	4,652,738.0	183,040,187.0	23,435,577.0	2,199,170.0	6,689,081.0	4,300,663.0
2001	1,344,046.0	4,792,320.0	188,531,393.0	24,138,644.0	2,265,145.0	6,889,753.0	4,429,683.0
2002	1,344,046.0	4,792,320.0	188,531,393.0	24,138,644.0	2,265,145.0	6,889,753.0	4,429,683.0
2003	1,747,259.0	6,230,016.0	245,090,810.0	31,380,238.0	2,944,689.0	8,956,679.0	5,758,588.0
2004	2,096,711.8	7,476,019.4	294,108,972.5	37,656,285.1	3,533,626.3	10,748,015.4	6,910,305.4

**TABLE D 5.6 Cont'd**  
**FIXED ASSETS AT BOOK VALUE FOR INDUSTRIES IN MANUFACTURING AND PROCESSING SECTOR**  
(=N='000)

Year	Non-Ferrous Metals	Metal Products (Fabricated)	Non-Electrical Machinery	Electrical Machinery	Transport Equipment	Professional and Scientific Equipment	Other Manufacturing Industries	Total
1970	-	8,814.0	302.0	1,088.0	6,098.0	-	9,228.0	281,512.0
1971	-	1,886.0	502.0	1,024.0	1,188.0	-	8,602.0	201,836.0
1972	-	3,688.0	376.0	1,060.0	10,704.0	-	19,066.0	344,940.0
1973	-	7,720.0	4,699.0	234.0	685.0	-	13,462.0	330,097.0
1974	-	721.0	7,524.0	73.0	14,118.0	-	24,669.0	559,697.0
1975	-	7,672.0	2,023.0	17.0	23,279.0	-	16,640.0	614,062.0
1976	-	8,013.0	2,016.0	633.0	23,615.0	-	17,981.0	570,663.0
1977	-	10,483.0	4,185.0	1,711.0	24,081.0	-	22,357.0	682,184.0
1978	-	24,848.0	1,810.0	27,680.0	1,473.0	-	81,869.0	962,089.0
1979	-	36,807.0	8,523.0	27,583.0	23,558.0	-	76,821.0	885,265.0
1980	-	51,875.0	7,877.0	24,281.0	40,062.0	-	68,738.0	840,872.0
1981	-	40,767.0	8,830.0	20,396.0	81,707.0	-	61,306.0	772,289.0
1982	-	106,677.0	8,850.0	52,427.0	266,811.0	-	220,099.0	1,947,618.0
1983	-	95,592.0	27,161.0	40,282.0	139,720.0	-	99,591.0	1,029,205.0
1984	-	94,361.0	27,215.0	35,918.0	143,283.0	-	98,779.0	1,047,141.0
1985	3,243.0	101,572.0	27,046.0	44,761.0	154,231.0	177.0	29,604.0	1,061,330.0
1986	7,127.0	110,624.0	27,031.0	45,361.0	161,791.0	177.0	29,479.0	1,160,453.0
1987	9,186.0	139,316.0	30,147.0	88,815.0	89,022.0	73.0	46,581.0	1,427,779.0
1988	12,817.0	182,304.0	36,769.0	86,474.0	146,670.0	70.0	44,603.0	1,742,412.0
1989	10,541.0	228,078.0	67,183.0	117,700.0	286,427.0	402.0	86,376.0	2,864,974.0
1990	7,115.0	259,319.0	86,972.0	168,038.0	306,220.0	2,568.0	464,351.0	4,597,251.0
1991	22,681.0	234,618.0	86,972.0	162,957.0	302,032.0	2,585.0	430,905.0	5,715,321.0
1992	-91,084.0	462,708.0	79,240.0	229,565.0	846,496.0	2,840.0	603,872.0	7,657,545.0
1993	-110,014.0	474,756.0	145,851.0	347,459.0	336,006.0	3,197.0	-1,016,111.0	11,362,266.0
1994	-101,730.0	504,211.0	145,861.0	786,833.0	448,683.0	3,197.0	51,823.0	15,437,283.0
1995	-101,730.0	705,414.0	147,831.0	1,032,142.0	581,420.0	3,197.0	56,780.0	42,616,718.0
1996	-199,566.0	1,543,687.0	258,497.0	2,491,340.0	1,328,415.0	-4,535.0	463,005.0	89,848,941.0
1997	-307,191.0	2,425,568.0	369,163.0	3,959,427.0	2,003,150.0	10,167.0	1,039,973.0	137,081,164.0
1998	-405,027.0	3,329,662.0	481,715.0	5,430,536.0	2,368,300.0	-3,470.0	1,657,086.0	137,081,164.0
1999	-810,054.0	6,659,324.0	963,435.0	10,861,073.0	4,736,599.0	-6,939.0	3,314,173.0	137,081,164.0
2000	-965,252.0	7,779,284.0	1,076,709.0	12,357,896.0	5,068,159.0	-20,576.0	4,270,952.0	428,480,707.0
2001	-1,051,288.0	7,603,335.4	1,109,010.3	12,670,918.0	5,220,204.0	-21,193.3	4,398,978.0	460,079,148.4
2002	-1,051,288.0	7,603,335.4	1,109,010.3	12,670,918.0	5,220,204.0	-21,193.3	4,398,978.0	460,079,148.4
2003	-1,366,675.0	9,884,336.0	1,441,713.4	16,472,193.2	6,786,264.9	-27,551.3	5,718,671.0	598,100,257.0
2004	-1,640,009.4	11,861,203.2	1,730,056.1	19,766,631.8	8,143,517.9	-33,061.6	6,862,405.0	717,720,308.4

**TABLE D.5.7**  
**FIXED ASSETS AT COST**  
**(TOTAL)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	370,166.0	740,698.0	41,272.0	47,468.0	-	1,199,604.0
1971	315,440.0	642,404.0	36,906.0	41,888.0	-	1,036,638.0
1972	602,376.0	1,177,492.0	53,584.0	73,074.0	-	1,906,526.0
1973	794,279.0	991,739.0	108,210.0	126,803.0	-	2,021,031.0
1974	906,125.0	1,408,621.0	95,836.0	104,343.0	100,117.0	2,615,042.0
1975	1,014,201.0	1,413,127.0	78,104.0	102,564.0	105,705.0	2,713,701.0
1976	1,367,644.0	1,575,167.0	119,371.0	150,552.0	140,213.0	3,352,947.0
1977	915,917.0	2,280,312.0	254,467.0	401,764.0	126,342.0	3,978,802.0
1978	1,553,500.0	2,154,239.0	233,025.0	316,961.0	127,908.0	4,385,633.0
1979	761,592.0	2,255,137.0	190,761.0	345,031.0	733,204.0	4,285,725.0
1980	1,073,176.0	2,040,807.0	272,951.0	247,607.0	441,766.0	4,076,307.0
1981	860,151.0	2,176,876.0	318,057.0	290,852.0	562,098.0	4,208,034.0
1982	1,115,017.0	2,595,874.0	294,119.0	404,518.0	165,558.0	4,575,086.0
1983	1,311,041.0	2,495,948.0	286,904.0	376,520.0	261,337.0	4,731,750.0
1984	1,549,955.0	2,673,579.0	374,207.0	386,399.0	425,396.0	5,409,536.0
1985	1,681,127.0	2,822,127.0	432,490.0	399,169.0	489,701.0	5,824,614.0
1986	702,481.0	683,709.0	201,219.0	185,552.0	182,366.0	1,955,327.0
1987	747,224.0	920,972.0	240,765.0	205,842.0	285,592.0	2,400,395.0
1988	2,088,390.0	4,067,459.0	705,543.0	714,259.0	1,166,049.0	8,741,700.0
1989	2,636,966.0	2,731,495.0	565,743.0	606,207.0	1,300,606.0	7,841,017.0
1990	4,255,097.0	9,776,144.0	1,108,283.0	1,778,383.0	2,921,454.0	19,839,361.0
1991	6,498,314.0	11,233,490.0	1,838,984.0	2,042,394.0	3,238,218.0	23,851,400.0
1992	6,774,335.0	16,629,703.0	2,095,715.0	2,178,071.0	5,919,344.0	33,597,188.0
1993	8,774,132.0	27,292,439.0	3,531,723.0	3,195,678.0	9,879,322.0	52,673,294.0
1994	11,076,754.0	33,223,117.0	4,589,011.0	5,106,677.0	11,488,171.0	65,483,730.0
1995	50,337,326.0	74,498,792.0	24,625,988.0	13,485,847.0	50,679,684.0	213,627,637.0
1996	52,259,173.0	95,417,866.0	53,852,117.0	24,602,717.0	55,214,905.0	281,346,778.0
1997	52,602,646.0	97,830,492.0	54,388,850.0	25,308,332.0	57,693,167.0	287,823,487.0
1998	52,579,060.0	98,236,507.0	54,773,748.0	25,734,173.0	61,125,845.0	292,322,599.0
1999	54,197,538.0	98,388,115.0	56,824,653.0	25,345,649.0	62,165,129.0	296,712,143.0
2000	54,435,755.0	98,949,043.0	57,028,134.0	25,417,053.0	62,178,093.0	298,008,078.0
2001	54,634,234.0	99,819,590.0	57,346,193.0	25,586,980.0	62,257,988.0	299,644,985.0
2002	54,731,261.0	100,156,961.0	57,522,515.0	25,691,702.0	62,225,318.0	300,327,757.0
2003	64,219,925.0	103,642,793.0	59,876,491.0	29,414,327.0	62,997,763.0	320,151,299.0
2004	65,675,090.4	109,117,921.0	63,217,268.4	33,942,703.4	64,043,846.2	335,996,829.4

**TABLE D.5.8**  
**FIXED ASSETS AT COST**  
**(MINING & QUARRYING)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	97,548.0	413,390.0	2,860.0	14,524.0	-	528,322.0
1971	111,106.0	433,134.0	3,970.0	14,826.0	-	563,036.0
1972	245,578.0	755,354.0	6,294.0	18,714.0	-	1,025,940.0
1973	510,703.0	637,244.0	2,466.0	61,498.0	-	1,211,911.0
1974	457,118.0	739,516.0	15,946.0	23,704.0	80,327.0	1,316,611.0
1975	413,784.0	801,932.0	6,368.0	12,627.0	90,656.0	1,325,367.0
1976	428,041.0	844,118.0	7,101.0	17,450.0	116,605.0	1,413,315.0
1977	198,349.0	1,427,239.0	14,102.0	191,354.0	100,871.0	1,931,915.0
1978	143,872.0	677,462.0	17,839.0	82,635.0	66,921.0	988,729.0
1979	28,630.0	828,610.0	22,072.0	13,609.0	505,264.0	1,398,185.0
1980	26,168.0	899,991.0	30,057.0	9,148.0	353,059.0	1,318,423.0
1981	25,050.0	927,844.0	33,934.0	12,409.0	419,664.0	1,418,901.0
1982	93,034.0	1,027,849.0	11,937.0	9,853.0	5,070.0	1,147,743.0
1983	87,532.0	1,147,474.0	17,231.0	13,278.0	140,530.0	1,406,045.0
1984	118,013.0	1,191,362.0	21,400.0	14,640.0	240,468.0	1,585,883.0
1985	119,357.0	1,211,155.0	24,278.0	15,717.0	269,930.0	1,640,437.0
1986	112,012.0	1,242,823.0	28,385.0	18,908.0	301,488.0	1,703,616.0
1987	129,062.0	1,312,395.0	43,390.0	28,986.0	330,554.0	1,844,387.0
1988	189,624.0	1,334,758.0	43,503.0	33,135.0	444,297.0	2,045,317.0
1989	196,317.0	1,467,527.0	61,907.0	35,245.0	478,514.0	2,239,510.0
1990	376,066.0	2,704,661.0	70,806.0	46,767.0	1,776,202.0	4,974,502.0
1991	395,895.0	3,039,564.0	103,309.0	56,521.0	1,904,493.0	5,499,782.0
1992	469,536.0	3,655,783.0	234,103.0	75,541.0	1,904,321.0	6,339,284.0
1993	551,105.0	3,323,843.0	247,232.0	96,294.0	3,025,140.0	7,243,614.0
1994	841,939.0	3,514,857.0	410,743.0	130,159.0	3,198,572.0	8,096,270.0
1995	34,610,210.0	31,047,586.0	410,743.0	130,159.0	46,209,372.0	112,408,070.0
1996	34,610,210.0	46,377,688.0	24,558,265.0	1,950,402.0	49,981,353.0	157,477,918.0
1997	34,610,210.0	46,726,995.0	24,558,265.0	1,950,402.0	51,152,976.0	158,998,848.0
1998	34,610,210.0	46,831,453.0	24,649,160.0	2,035,686.0	54,296,504.0	162,423,013.0
1999	34,609,930.0	46,855,509.0	24,650,943.0	2,043,277.0	54,296,504.0	162,456,163.0
2000	34,612,537.0	46,917,244.0	24,650,943.0	2,046,249.0	54,304,548.0	162,531,521.0
2001	34,612,537.0	46,928,696.0	24,650,943.0	2,046,249.0	54,304,750.0	162,543,175.0
2002	34,680,411.0	46,954,005.0	24,650,943.0	2,046,249.0	54,305,436.0	162,637,044.0
2003	34,835,694.0	46,982,348.0	24,656,584.0	2,052,193.0	54,891,508.0	163,418,327.0
2004	34,962,768.0	47,055,045.2	24,660,173.2	2,056,885.0	55,636,663.6	164,371,535.0

**TABLE D.5.9**  
**FIXED ASSETS AT COST**  
**MANUFACTURING & PROCESSING**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	147,318.0	236,686.0	10,172.0	11,388.0	-	405,564.0
1971	111,898.0	154,390.0	14,428.0	10,580.0	-	291,296.0
1972	191,352.0	290,722.0	14,894.0	17,748.0	-	514,716.0
1973	163,214.0	276,651.0	40,759.0	22,044.0	-	502,668.0
1974	257,033.0	476,250.0	43,123.0	29,620.0	9,388.0	815,414.0
1975	370,221.0	385,571.0	31,049.0	33,732.0	4,558.0	825,131.0
1976	443,944.0	454,510.0	52,598.0	41,390.0	6,165.0	998,607.0
1977	445,712.0	604,928.0	182,096.0	74,585.0	11,948.0	1,319,269.0
1978	829,907.0	849,387.0	158,555.0	75,055.0	9,005.0	1,921,909.0
1979	534,227.0	697,559.0	53,186.0	47,902.0	54,638.0	1,387,512.0
1980	529,457.0	448,450.0	79,187.0	40,279.0	31,818.0	1,129,191.0
1981	470,609.0	602,269.0	117,063.0	54,930.0	65,326.0	1,310,197.0
1982	574,749.0	836,203.0	140,883.0	110,923.0	57,303.0	1,720,061.0
1983	622,099.0	791,672.0	141,449.0	114,625.0	54,222.0	1,724,067.0
1984	672,515.0	896,660.0	151,078.0	118,637.0	66,976.0	1,905,866.0
1985	754,759.0	959,516.0	164,530.0	130,958.0	96,843.0	2,106,606.0
1986	774,185.0	1,150,094.0	191,995.0	157,316.0	118,130.0	2,391,720.0
1987	815,863.0	1,428,940.0	211,719.0	171,548.0	149,463.0	2,777,533.0
1988	904,913.0	1,687,562.0	248,537.0	205,463.0	209,576.0	3,256,051.0
1989	1,414,131.0	2,650,283.0	341,819.0	337,819.0	271,771.0	5,015,823.0
1990	2,809,068.0	4,622,661.0	356,338.0	627,640.0	285,348.0	8,701,055.0
1991	3,190,701.0	5,528,650.0	462,710.0	761,006.0	419,162.0	10,362,229.0
1992	3,742,964.0	6,729,629.0	571,999.0	906,210.0	807,280.0	12,758,082.0
1993	4,637,475.0	12,662,362.0	1,511,717.0	1,038,286.0	3,313,102.0	23,162,942.0
1994	6,249,968.0	15,433,865.0	1,767,671.0	1,860,314.0	3,626,825.0	28,938,643.0
1995	9,860,048.0	25,792,661.0	6,249,291.0	7,428,878.0	5,094,594.0	54,425,472.0
1996	9,883,547.0	28,520,228.0	9,797,297.0	14,835,293.0	5,144,642.0	68,181,007.0
1997	10,168,878.0	29,899,670.0	10,128,440.0	15,042,156.0	5,314,480.0	70,553,624.0
1998	10,499,228.0	29,574,465.0	10,225,917.0	14,988,205.0	5,340,026.0	70,627,841.0
1999	8,226,097.0	30,494,466.0	10,283,361.0	14,846,209.0	5,507,155.0	69,357,288.0
2000	10,127,466.0	31,528,206.0	11,078,561.0	15,751,200.0	5,527,333.0	74,012,766.0
2001	10,259,027.0	32,322,742.0	11,370,004.0	15,883,307.0	5,609,450.0	75,444,530.0
2002	10,234,856.0	32,504,285.0	11,481,941.0	15,848,883.0	5,573,218.0	75,643,183.0
2003	10,312,796.0	33,949,348.0	12,026,806.0	16,451,683.0	5,766,265.0	78,506,898.0
2004	10,406,324.0	36,883,423.6	12,680,645.2	17,175,043.0	5,997,814.6	83,143,250.4

**TABLE D.5.10**  
**FIXED ASSETS AT COST**  
**(Agriculture, Forestry & Fisheries)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	13,050.0	6,506.0	7,948.0	1,838.0	-	29,342.0
1971	11,534.0	2,556.0	5,236.0	1,450.0	-	20,776.0
1972	8,116.0	6,830.0	1,568.0	4,642.0	-	21,156.0
1973	843.0	5,876.0	3,082.0	1,579.0	-	11,380.0
1974	22,700.0	21,768.0	280.0	1,339.0	504.0	46,591.0
1975	30,425.0	19,177.0	1,026.0	1,733.0	860.0	53,221.0
1976	31,942.0	20,466.0	1,063.0	1,892.0	1,433.0	56,796.0
1977	26,816.0	9,903.0	1,061.0	4,974.0	35.0	42,789.0
1978	15,656.0	8,803.0	818.0	4,017.0	3,351.0	32,645.0
1979	6,471.0	9,711.0	216.0	700.0	351.0	17,449.0
1980	6,465.0	2,058.0	216.0	791.0	351.0	9,881.0
1981	6,345.0	1,541.0	1,975.0	10,265.0	1,268.0	21,394.0
1982	5,364.0	1,118.0	-	348.0	-	6,830.0
1983	10,448.0	10,971.0	3,556.0	11,911.0	1,528.0	38,414.0
1984	10,557.0	10,955.0	3,551.0	11,942.0	1,531.0	38,536.0
1985	10,639.0	11,863.0	3,622.0	12,095.0	1,873.0	40,092.0
1986	6,760.0	2,253.0	2,517.0	10,274.0	741.0	22,545.0
1987	6,760.0	2,253.0	2,517.0	10,274.0	741.0	22,545.0
1988	18,097.0	30,358.0	5,397.0	19,777.0	18,564.0	92,193.0
1989	22,347.0	45,709.0	5,472.0	20,797.0	34,379.0	128,704.0
1990	24,675.0	33,749.0	5,736.0	22,037.0	22,750.0	108,947.0
1991	27,734.0	34,248.0	2,078.0	22,467.0	24,672.0	111,199.0
1992	32,759.0	50,751.0	1,395.0	21,078.0	206,494.0	312,477.0
1993	33,631.0	46,366.0	1,574.0	26,088.0	501,426.0	609,085.0
1994	33,371.0	46,423.0	1,631.0	26,751.0	488,765.0	596,941.0
1995	33,371.0	46,823.0	1,631.0	28,061.0	488,765.0	598,651.0
1996	33,371.0	46,823.0	1,631.0	28,061.0	488,765.0	598,651.0
1997	40,925.0	60,342.0	1,742.0	25,344.0	482,551.0	610,904.0
1998	57,884.0	60,438.0	66,887.0	25,657.0	484,133.0	694,999.0
1999	57,844.0	60,438.0	66,887.0	25,657.0	484,133.0	694,959.0
2000	57,844.0	60,464.0	67,774.0	31,553.0	484,140.0	701,775.0
2001	57,884.0	60,490.0	67,889.0	34,499.0	484,147.0	704,909.0
2002	57,884.0	60,490.0	67,889.0	34,499.0	484,147.0	704,909.0
2003	57,884.0	60,490.0	67,889.0	34,499.0	484,147.0	704,909.0
2004	57,884.0	60,490.0	67,889.0	34,499.0	484,147.0	704,909.0

**TABLE D.5.11**  
**FIXED ASSETS AT COST**  
**(Transport & Communications)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	4,382.0	4,726.0	704.0	654.0	-	10,466.0
1971	5,234.0	4,964.0	882.0	1,194.0	-	12,274.0
1972	13,048.0	12,754.0	1,762.0	4,570.0	-	32,134.0
1973	5,172.0	6,162.0	1,815.0	4,066.0	-	17,215.0
1974	13,443.0	15,069.0	1,525.0	10,343.0	989.0	41,369.0
1975	19,756.0	18,672.0	1,782.0	12,473.0	1,482.0	54,165.0
1976	20,817.0	20,863.0	1,889.0	14,487.0	1,571.0	59,627.0
1977	20,562.0	8,139.0	8,390.0	12,497.0	-	49,588.0
1978	8,083.0	21,477.0	10,881.0	11,830.0	1,923.0	54,194.0
1979	7,580.0	12,792.0	3,974.0	27,182.0	14,374.0	65,902.0
1980	5,604.0	12,570.0	3,999.0	15,684.0	13,698.0	51,555.0
1981	6,159.0	2,200.0	4,698.0	18,627.0	11,483.0	43,167.0
1982	4,406.0	5,926.0	2,827.0	28,536.0	514.0	42,209.0
1983	21,018.0	9,176.0	5,967.0	13,435.0	1,405.0	51,001.0
1984	24,557.0	8,244.0	5,987.0	13,505.0	1,457.0	53,750.0
1985	26,787.0	8,227.0	6,029.0	14,283.0	2,437.0	57,763.0
1986	17,130.0	1,286.0	2,125.0	2,056.0	1,171.0	23,768.0
1987	19,641.0	1,299.0	2,124.0	2,091.0	1,171.0	26,326.0
1988	33,184.0	12,047.0	8,837.0	23,065.0	8,115.0	85,248.0
1989	33,582.0	12,709.0	9,857.0	25,503.0	8,727.0	90,378.0
1990	34,191.0	23,133.0	173,233.0	294,726.0	-13,966.0	511,317.0
1991	23,208.0	-3,078.0	169,652.0	294,821.0	13,966.0	498,569.0
1992	23,606.0	66,195.0	180,521.0	41,150.0	29,444.0	340,916.0
1993	25,105.0	82,298.0	182,982.0	65,992.0	29,566.0	385,943.0
1994	25,105.0	89,832.0	188,541.0	82,015.0	28,877.0	414,370.0
1995	617,666.0	98,343.0	14,564,555.0	2,130,774.0	-3,716,388.0	17,411,338.0
1996	751,710.0	130,188.0	14,604,966.0	2,165,438.0	-3,715,912.0	17,652,302.0
1997	751,859.0	111,221.0	14,608,776.0	2,175,415.0	-3,709,353.0	17,647,271.0
1998	753,239.0	169,772.0	14,609,330.0	2,177,530.0	-3,495,873.0	17,709,871.0
1999	751,740.0	170,312.0	14,611,904.0	2,199,838.0	-3,494,961.0	14,238,833.0
2000	763,144.0	208,760.0	14,638,775.0	2,199,928.0	-3,495,873.0	14,314,734.0
2001	763,412.0	208,904.0	14,639,619.0	2,201,215.0	-3,495,323.0	14,317,827.0
2002	768,135.0	214,320.0	14,642,463.0	2,204,465.0	-3,485,773.0	14,343,610.0
2003	9,813,013.0	1,992,084.0	15,689,265.0	2,783,072.0	-3,485,773.0	26,791,661.0
2004	20,666,866.6	4,125,400.8	16,945,427.4	3,477,400.4	-3,485,773.0	41,729,322.2

**TABLE D.5.12**  
**FIXED ASSETS AT COST**  
**(Building & Construction)**  
 $(=N='000)$

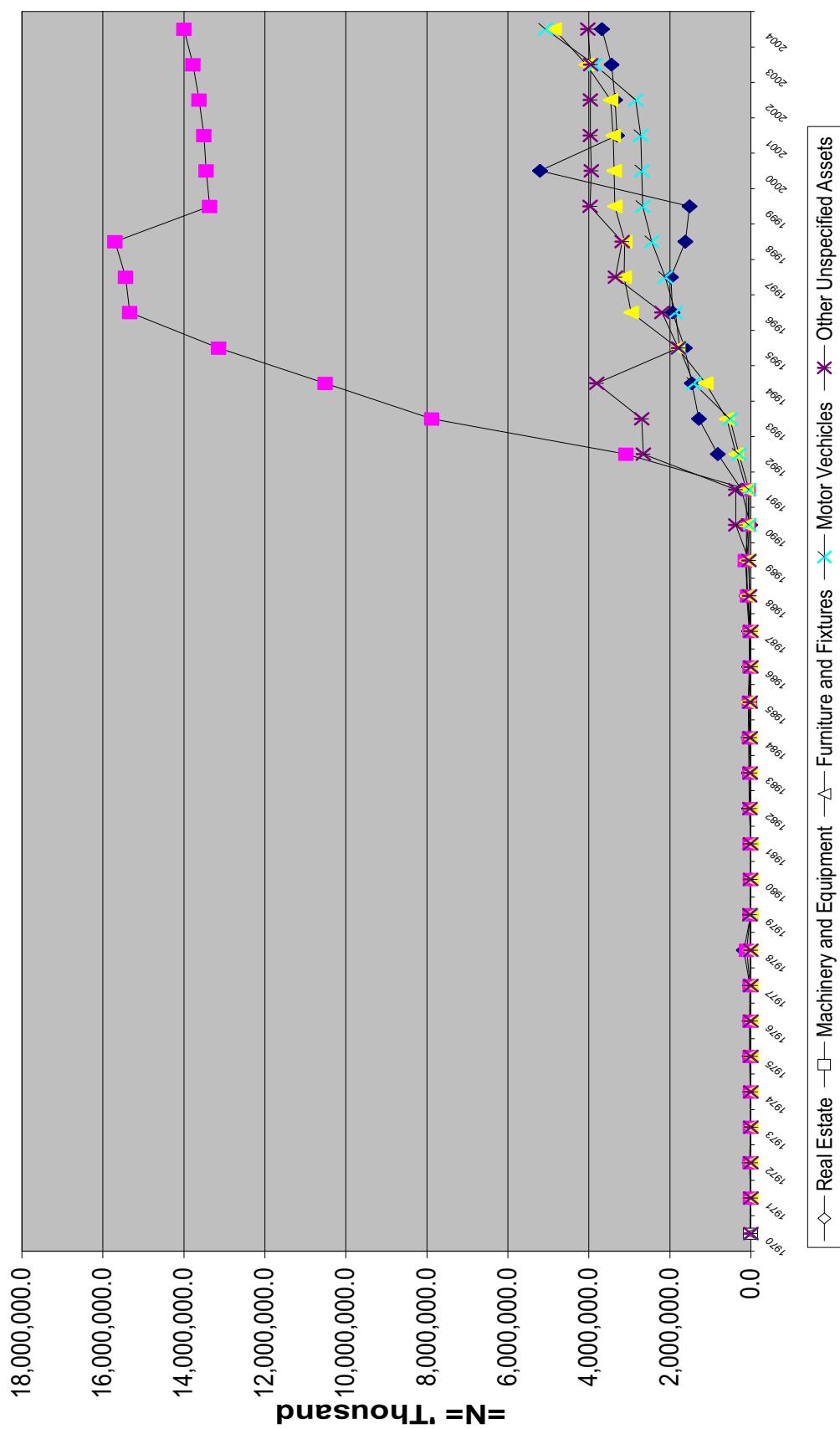
Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	5,972.0	18,370.0	1,176.0	5,702.0	-	31,220.0
1971	4,760.0	9,750.0	702.0	3,074.0	-	18,286.0
1972	10,418.0	25,188.0	3,058.0	7,020.0	-	45,684.0
1973	10,123.0	32,145.0	2,449.0	14,119.0	-	58,836.0
1974	29,714.0	64,554.0	3,531.0	24,647.0	2,475.0	124,921.0
1975	15,675.0	81,931.0	4,376.0	28,695.0	2,071.0	132,748.0
1976	23,002.0	114,544.0	5,720.0	39,777.0	2,356.0	185,399.0
1977	59,536.0	88,650.0	13,210.0	63,651.0	1,097.0	226,144.0
1978	26,463.0	136,084.0	8,174.0	57,933.0	621.0	229,275.0
1979	25,158.0	510,761.0	24,418.0	166,414.0	92,353.0	819,104.0
1980	288,183.0	464,858.0	68,114.0	126,792.0	5,744.0	953,691.0
1981	26,945.0	443,117.0	41,267.0	135,870.0	14,890.0	662,089.0
1982	88,040.0	535,801.0	49,589.0	182,623.0	14,133.0	870,186.0
1983	55,849.0	350,421.0	40,353.0	154,116.0	21,482.0	622,221.0
1984	56,190.0	337,467.0	40,359.0	143,182.0	17,191.0	594,389.0
1985	57,029.0	335,698.0	42,466.0	141,746.0	16,958.0	593,897.0
1986	7,939.0	104,156.0	6,684.0	31,213.0	3,799.0	153,791.0
1987	7,939.0	105,082.0	6,616.0	31,480.0	3,799.0	154,916.0
1988	110,963.0	371,828.0	45,815.0	262,201.0	20,269.0	811,076.0
1989	111,129.0	458,902.0	84,360.0	278,104.0	24,135.0	956,630.0
1990	111,344.0	619,467.0	63,488.0	543,326.0	27,337.0	1,364,962.0
1991	109,548.0	774,926.0	71,288.0	644,818.0	27,337.0	1,627,857.0
1992	109,374.0	1,288,743.0	124,030.0	672,394.0	-113,449.0	2,081,092.0
1993	163,529.0	1,450,477.0	323,246.0	1,180,063.0	-113,139.0	3,004,176.0
1994	280,384.0	1,648,143.0	395,571.0	1,241,345.0	-85,870.0	3,479,593.0
1995	281,462.0	2,050,303.0	629,191.0	1,603,224.0	-73,843.0	4,490,337.0
1996	313,910.0	2,643,921.0	652,889.0	1,671,224.0	-64,320.0	5,217,624.0
1997	328,482.0	3,144,970.0	624,418.0	1,757,407.0	-57,233.0	5,798,044.0
1998	352,225.0	3,528,424.0	666,964.0	1,815,790.0	-28,312.0	6,335,091.0
1999	456,001.0	4,143,221.0	686,832.0	1,870,635.0	-7,987.0	7,148,702.0
2000	456,332.0	4,146,814.0	688,045.0	1,871,505.0	-7,987.0	7,154,709.0
2001	456,663.0	4,150,407.0	689,258.0	1,872,375.0	-7,987.0	7,160,716.0
2002	457,226.0	4,156,515.0	691,320.0	1,873,845.0	-7,987.0	7,170,919.0
2003	552,959.0	4,162,942.0	748,801.0	3,060,013.0	-7,987.0	8,516,728.0
2004	667,838.6	4,170,654.4	817,778.2	4,483,403.8	-7,987.0	10,131,688.0

**TABLE D.5.13**  
**FIXED ASSETS AT COST**  
**(Trading & Business Services)**  
**(N'000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	83,712.0	43,822.0	17,132.0	12,162.0	-	156,828.0
1971	61,416.0	29,498.0	10,894.0	9,730.0	-	111,538.0
1972	99,808.0	67,086.0	19,932.0	13,718.0	-	200,544.0
1973	96,143.0	25,309.0	24,519.0	18,593.0	-	164,564.0
1974	110,792.0	80,699.0	28,153.0	12,929.0	6,434.0	239,007.0
1975	135,095.0	89,710.0	30,037.0	10,294.0	5,182.0	270,318.0
1976	388,498.0	108,107.0	48,034.0	34,157.0	10,840.0	589,636.0
1977	145,040.0	127,218.0	32,475.0	51,913.0	12,261.0	368,907.0
1978	351,564.0	357,272.0	20,784.0	68,206.0	46,014.0	843,840.0
1979	157,753.0	178,274.0	85,267.0	86,065.0	40,497.0	547,856.0
1980	215,414.0	203,984.0	89,471.0	53,384.0	26,821.0	589,074.0
1981	323,073.0	185,918.0	116,183.0	55,998.0	38,280.0	719,452.0
1982	313,312.0	179,108.0	73,725.0	44,786.0	62,751.0	673,682.0
1983	465,960.0	165,252.0	65,577.0	54,871.0	29,071.0	780,731.0
1984	608,819.0	199,481.0	120,787.0	67,917.0	84,195.0	1,081,199.0
1985	649,853.0	262,358.0	127,608.0	63,436.0	84,787.0	1,188,042.0
1986	373,527.0	90,959.0	66,839.0	40,699.0	57,335.0	629,359.0
1987	394,886.0	176,808.0	90,117.0	54,025.0	134,612.0	850,448.0
1988	730,169.0	549,265.0	265,147.0	137,635.0	433,040.0	2,115,256.0
1989	747,096.0	615,105.0	299,891.0	190,002.0	435,476.0	2,287,570.0
1990	885,340.0	1,708,038.0	325,397.0	193,079.0	441,242.0	3,553,096.0
1991	1,523,944.0	1,670,902.0	571,590.0	126,013.0	434,874.0	4,327,323.0
1992	1,576,462.0	1,752,661.0	617,541.0	170,900.0	432,614.0	4,550,178.0
1993	2,079,954.0	1,851,242.0	669,550.0	270,034.0	431,427.0	5,302,207.0
1994	2,187,534.0	1,979,977.0	707,786.0	357,978.0	430,387.0	5,663,662.0
1995	3,302,825.0	2,319,173.0	966,863.0	408,030.0	884,576.0	7,881,467.0
1996	4,734,210.0	2,362,477.0	1,284,588.0	2,090,118.0	1,182,813.0	11,654,206.0
1997	4,728,302.0	2,448,857.0	1,332,573.0	2,241,163.0	1,162,683.0	11,913,578.0
1998	4,876,590.0	2,547,783.0	1,407,140.0	2,295,012.0	1,352,047.0	12,478,572.0
1999	4,973,309.0	2,563,671.0	1,467,710.0	2,286,509.0	1,377,222.0	12,668,421.0
2000	5,113,032.0	2,638,863.0	2,525,978.0	823,126.0	1,396,684.0	12,497,683.0
2001	5,182,613.0	2,641,459.0	2,527,276.0	832,752.0	1,396,684.0	12,580,784.0
2002	5,183,322.0	2,641,600.0	2,527,596.0	839,667.0	1,396,684.0	12,588,869.0
2003	5,205,779.0	2,718,133.0	2,626,658.0	1,176,675.0	1,396,684.0	13,123,929.0
2004	5,232,727.4	2,809,965.4	3,185,778.8	1,644,027.0	1,396,684.0	14,269,182.6

**TABLE D.5.14**  
**FIXED ASSETS AT COST**  
**(MISCELLANEOUS ACTIVITIES)**  
**(=N='000)**

		<b>Machinery and Equipment</b>	<b>Furniture and Fixtures</b>	<b>Motor Vehicles</b>	<b>Other Unspecified Assets</b>	<b>Total</b>
	<b>Real Estate</b>					
<b>1970</b>	18,184.0	17,198.0	1,272.0	1,200.0	0.0	37,854.0
<b>1971</b>	9,492.0	8,122.0	794.0	1,034.0	0.0	19,442.0
<b>1972</b>	34,056.0	19,558.0	6,076.0	6,662.0	0.0	66,352.0
<b>1973</b>	8,081.0	8,352.0	10,920.0	4,904.0	0.0	32,257.0
<b>1974</b>	15,325.0	10,765.0	3,278.0	1,761.0	0.0	31,129.0
<b>1975</b>	29,245.0	16,134.0	3,466.0	3,010.0	896.0	52,751.0
<b>1976</b>	33,400.0	12,559.0	2,966.0	1,399.0	1,243.0	51,567.0
<b>1977</b>	19,902.0	14,235.0	3,133.0	2,790.0	130.0	40,190.0
<b>1978</b>	177,955.0	103,750.0	15,974.0	17,285.0	73.0	315,037.0
<b>1979</b>	1,773.0	17,430.0	1,628.0	3,159.0	25,727.0	49,717.0
<b>1980</b>	1,885.0	8,896.0	1,907.0	1,529.0	10,275.0	24,492.0
<b>1981</b>	1,970.0	13,987.0	2,937.0	2,753.0	11,187.0	32,834.0
<b>1982</b>	36,112.0	9,869.0	15,158.0	27,449.0	25,787.0	114,375.0
<b>1983</b>	48,135.0	20,982.0	15,771.0	14,284.0	13,099.0	112,271.0
<b>1984</b>	59,304.0	29,410.0	31,045.0	16,576.0	13,578.0	149,913.0
<b>1985</b>	62,703.0	33,310.0	63,957.0	20,934.0	16,873.0	197,777.0
<b>1986</b>	40,911.0	12,687.0	15,860.0	9,070.0	1,797.0	80,325.0
<b>1987</b>	40,911.0	13,687.0	15,860.0	9,070.0	1,797.0	81,325.0
<b>1988</b>	101,440.0	81,641.0	88,307.0	32,983.0	32,188.0	336,559.0
<b>1989</b>	112,364.0	131,543.0	104,256.0	56,556.0	47,604.0	452,323.0
<b>1990</b>	14,413.0	64,435.0	113,285.0	50,808.0	368,575.0	611,516.0
<b>1991</b>	227,284.0	64,435.0	113,285.0	50,808.0	368,575.0	824,387.0
<b>1992</b>	819,654.0	3,085,941.0	366,126.0	290,798.0	2,652,640.0	7,215,159.0
<b>1993</b>	1,283,333.0	7,875,851.0	595,422.0	518,921.0	2,691,800.0	12,965,327.0
<b>1994</b>	1,458,453.0	10,510,020.0	1,117,048.0	1,408,115.0	3,800,615.0	18,294,251.0
<b>1995</b>	1,631,743.0	13,143,903.0	1,803,714.0	1,756,721.0	1,792,608.0	20,128,689.0
<b>1996</b>	1,932,215.0	15,336,543.0	2,952,481.0	1,862,181.0	2,197,564.0	24,280,984.0
<b>1997</b>	1,973,990.0	15,438,437.0	3,134,636.0	2,116,445.0	3,347,063.0	26,010,571.0
<b>1998</b>	1,613,172.0	15,698,135.0	3,112,180.0	2,449,848.0	3,180,329.0	26,053,664.0
<b>1999</b>	1,509,922.0	13,364,760.0	3,364,034.0	2,672,174.0	3,972,229.0	24,883,119.0
<b>2000</b>	5,207,527.0	13,448,692.0	3,378,058.0	2,693,492.0	3,939,248.0	28,667,017.0
<b>2001</b>	3,302,098.0	13,506,892.0	3,401,204.0	2,716,583.0	3,966,267.0	26,893,044.0
<b>2002</b>	3,349,427.0	13,625,746.0	3,460,363.0	2,844,094.0	3,959,593.0	27,239,223.0
<b>2003</b>	3,441,800.0	13,777,448.0	4,060,488.0	3,856,192.0	3,952,919.0	29,088,847.0
<b>2004</b>	3,679,182.8	13,998,161.6	4,858,251.6	5,071,355.2	4,023,209.0	31,630,160.2

**Fig.D1.6: Fixed Assets at Cost (1970-2004)**

**TABLE D.5.15**  
**FIXED ASSETS AT BOOK VALUE**  
**(Total)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	287,710.0	391,718.0	27,938.0	22,580.0	-	729,946.0
1971	249,092.0	493,047.0	26,955.0	13,412.0	-	782,506.0
1972	518,540.0	810,184.0	75,366.0	23,900.0	-	1,427,990.0
1973	543,469.0	621,102.0	70,981.0	79,381.0	-	1,314,933.0
1974	607,721.0	907,919.0	59,507.0	45,561.0	66,255.0	1,686,963.0
1975	783,646.0	908,058.0	51,906.0	54,557.0	61,028.0	1,859,195.0
1976	796,158.0	911,668.0	51,833.0	56,183.0	62,332.0	1,878,174.0
1977	652,755.0	1,137,181.0	155,953.0	207,191.0	48,647.0	2,201,727.0
1978	1,080,930.0	1,154,621.0	126,581.0	147,468.0	47,409.0	2,557,009.0
1979	570,360.0	1,227,192.0	82,258.0	170,676.0	545,285.0	2,595,771.0
1980	913,731.0	1,146,968.0	143,556.0	109,708.0	342,546.0	2,656,509.0
1981	564,812.0	1,197,522.0	198,736.0	125,434.0	450,543.0	2,537,047.0
1982	905,233.0	1,574,574.0	145,559.0	199,699.0	125,500.0	2,950,565.0
1983	993,768.0	1,365,994.0	125,655.0	144,460.0	98,173.0	2,728,050.0
1984	1,182,694.0	1,332,180.0	152,129.0	159,634.0	168,032.0	2,994,669.0
1985	1,243,175.0	1,275,247.0	181,959.0	138,905.0	195,129.0	3,034,415.0
1986	1,263,651.0	1,288,027.0	200,155.0	160,735.0	199,793.0	3,112,361.0
1987	1,315,282.0	1,756,066.0	302,423.0	230,318.0	381,878.0	3,985,967.0
1988	1,519,321.0	1,994,900.0	352,041.0	344,633.0	691,926.0	4,902,821.0
1989	1,860,951.0	2,875,202.0	453,547.0	494,443.0	768,790.0	6,452,933.0
1990	2,777,270.0	5,440,448.0	454,495.0	1,094,927.0	2,120,128.0	11,887,268.0
1991	3,920,057.0	6,196,986.0	899,014.0	1,150,649.0	2,282,249.0	14,448,955.0
1992	4,937,014.0	10,527,978.0	1,126,927.0	1,216,433.0	8,051,861.0	25,860,213.0
1993	5,979,413.0	15,018,050.0	2,158,062.0	1,785,762.0	8,811,758.0	33,753,045.0
1994	7,847,144.0	19,030,779.0	2,801,550.0	2,782,833.0	9,692,058.0	42,154,364.0
1995	40,239,790.0	58,331,163.0	22,336,460.0	9,762,472.0	43,709,803.0	174,379,688.0
1996	41,119,776.0	73,316,469.0	48,629,009.0	13,131,907.0	47,014,594.0	223,211,755.0
1997	41,194,550.0	74,528,524.0	49,022,070.0	13,603,345.0	48,823,007.0	227,171,496.0
1998	38,532,835.0	68,988,644.0	48,169,796.0	12,437,135.0	52,166,844.0	220,295,254.0
1999	42,867,118.0	70,449,752.0	50,949,772.0	12,707,962.0	52,772,798.0	229,747,402.0
2000	42,858,665.0	70,594,388.0	50,618,125.0	12,723,543.0	52,772,824.0	229,567,545.0
2001	43,696,202.0	71,876,358.0	53,452,663.0	14,309,573.0	52,726,189.0	236,060,985.0
2002	51,650,159.0	87,468,426.0	60,398,159.0	15,156,435.0	63,140,422.0	277,813,601.0
2003	76,922,115.2	126,113,417.8	81,966,544.4	23,915,740.2	90,490,058.1	399,407,875.7
2004	88,249,246.4	131,535,080.2	84,138,976.4	28,380,438.6	91,458,754.5	423,762,496.1

**TABLE D.5.16**  
**FIXED ASSETS AT BOOK VALUE**  
**(Mining & Quarrying)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	86,088.0	213,448.0	886.0	4,384.0	-	304,806.0
1971	92,872.0	380,064.0	2,726.0	7,536.0	-	483,198.0
1972	235,444.0	579,582.0	4,688.0	10,420.0	-	830,134.0
1973	343,563.0	416,666.0	20,357.0	41,881.0	-	822,467.0
1974	315,051.0	490,393.0	2,954.0	3,282.0	54,003.0	865,683.0
1975	349,922.0	524,944.0	3,723.0	7,821.0	55,085.0	941,495.0
1976	350,288.0	526,049.0	3,603.0	7,712.0	55,825.0	943,477.0
1977	150,403.0	748,046.0	5,761.0	130,587.0	34,256.0	1,069,053.0
1978	134,848.0	600,928.0	9,836.0	76,325.0	10,737.0	832,674.0
1979	8,905.0	377,800.0	17,496.0	7,630.0	344,701.0	756,532.0
1980	9,192.0	454,993.0	20,905.0	6,684.0	275,551.0	767,325.0
1981	7,672.0	486,044.0	21,382.0	8,084.0	336,093.0	859,275.0
1982	59,524.0	602,122.0	6,995.0	5,848.0	4,204.0	678,693.0
1983	48,399.0	744,505.0	9,507.0	6,243.0	48,817.0	857,471.0
1984	75,699.0	672,254.0	8,998.0	5,175.0	64,469.0	826,595.0
1985	73,928.0	645,551.0	10,491.0	4,631.0	75,643.0	810,244.0
1986	73,381.0	614,748.0	12,178.0	6,852.0	59,440.0	766,599.0
1987	76,038.0	665,979.0	26,530.0	15,964.0	59,803.0	844,314.0
1988	131,280.0	675,009.0	23,940.0	9,825.0	142,849.0	982,903.0
1989	137,378.0	761,502.0	38,276.0	10,655.0	164,747.0	1,112,558.0
1990	276,020.0	1,761,033.0	40,489.0	15,396.0	1,292,486.0	3,385,424.0
1991	293,884.0	2,060,107.0	-104,733.0	21,774.0	1,367,747.0	3,638,779.0
1992	355,425.0	2,663,229.0	8,308.0	30,324.0	4,695,551.0	7,752,837.0
1993	396,779.0	2,221,379.0	-4,778.0	30,706.0	2,750,275.0	5,394,361.0
1994	576,701.0	2,637,778.0	130,210.0	40,279.0	2,859,730.0	6,244,698.0
1995	27,861,025.0	19,022,684.0	130,210.0	40,279.0	39,359,380.0	86,413,578.0
1996	27,861,025.0	33,235,962.0	23,858,591.0	1,662,736.0	42,502,150.0	129,120,464.0
1997	27,861,025.0	33,425,123.0	23,858,591.0	1,662,736.0	43,234,730.0	130,042,205.0
1998	27,860,999.0	33,473,134.0	23,947,924.0	1,703,152.0	46,347,224.0	133,332,433.0
1999	27,861,467.0	33,569,506.0	23,950,139.0	1,749,519.0	46,382,771.0	133,513,402.0
2000	27,861,165.0	33,578,728.0	23,950,139.0	1,749,519.0	46,382,686.0	133,522,237.0
2001	28,422,719.0	34,310,046.0	24,309,136.0	2,648,431.0	46,646,276.0	136,336,608.0
2002	33,376,968.0	40,064,689.0	28,694,898.0	2,106,974.0	55,638,680.0	159,882,209.0
2003	50,777,111.4	55,305,533.0	35,012,898.0	3,725,334.0	80,212,136.3	225,033,012.7
2004	50,904,185.4	55,378,229.7	35,016,486.7	3,730,026.0	80,957,291.9	225,986,219.7

**TABLE D.5.17**  
**FIXED ASSETS AT BOOK VALUE**  
**(Manufacturing & Processing)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	122,386.0	152,456.0	6,646.0	6,024.0	-	287,512.0
1971	94,918.0	93,124.0	10,146.0	3,648.0	-	201,836.0
1972	161,808.0	177,722.0	3,498.0	1,912.0	-	344,940.0
1973	129,261.0	165,772.0	25,893.0	9,171.0	-	330,097.0
1974	197,664.0	309,547.0	31,270.0	15,114.0	6,102.0	559,697.0
1975	340,516.0	241,697.0	16,352.0	14,628.0	869.0	614,062.0
1976	330,935.0	243,827.0	16,772.0	14,773.0	948.0	607,255.0
1977	319,197.0	257,361.0	126,629.0	18,194.0	8,655.0	730,036.0
1978	605,110.0	306,050.0	91,905.0	15,891.0	3,019.0	1,021,975.0
1979	407,409.0	431,519.0	30,071.0	23,269.0	46,963.0	939,231.0
1980	469,682.0	275,189.0	5,738.0	16,591.0	22,372.0	789,572.0
1981	289,580.0	342,896.0	63,096.0	16,707.0	60,010.0	772,289.0
1982	472,767.0	512,319.0	89,602.0	58,131.0	42,510.0	1,175,329.0
1983	469,736.0	441,459.0	63,394.0	46,562.0	16,054.0	1,037,205.0
1984	484,773.0	440,998.0	56,321.0	39,797.0	25,332.0	1,047,221.0
1985	523,396.0	390,251.0	57,491.0	41,680.0	48,512.0	1,061,330.0
1986	521,939.0	456,390.0	69,773.0	50,906.0	61,445.0	1,160,453.0
1987	548,516.0	654,873.0	83,527.0	59,405.0	71,165.0	1,417,486.0
1988	611,395.0	833,612.0	102,243.0	71,009.0	124,653.0	1,742,912.0
1989	931,138.0	1,464,086.0	151,750.0	162,021.0	155,979.0	2,864,974.0
1990	1,795,128.0	2,649,271.0	46,654.0	340,962.0	153,734.0	4,985,749.0
1991	2,053,006.0	3,047,408.0	112,765.0	394,686.0	239,655.0	5,847,520.0
1992	2,555,934.0	4,032,733.0	168,555.0	488,963.0	600,767.0	7,846,952.0
1993	2,610,530.0	4,352,832.0	1,021,221.0	481,147.0	3,085,449.0	11,551,179.0
1994	4,004,804.0	6,115,972.0	1,152,388.0	973,580.0	3,377,913.0	15,624,657.0
1995	7,800,203.0	17,034,980.0	5,767,568.0	6,957,304.0	4,939,661.0	42,499,716.0
1996	7,116,894.0	17,314,589.0	7,846,559.0	9,033,451.0	4,781,019.0	46,092,512.0
1997	7,161,303.0	17,910,261.0	8,231,308.0	9,081,938.0	4,916,288.0	47,301,098.0
1998	7,491,653.0	17,585,056.0	8,247,128.0	9,027,987.0	5,165,509.0	47,517,333.0
1999	7,007,465.0	16,798,793.0	8,956,830.0	9,052,245.0	5,140,469.0	46,955,802.0
2000	6,941,913.0	16,918,663.0	8,619,989.0	9,082,332.0	5,083,420.0	46,646,317.0
2001	6,943,261.0	16,920,526.0	8,619,988.0	9,088,214.0	5,083,420.0	46,655,409.0
2002	8,616,020.0	21,212,402.0	10,466,974.0	10,960,707.0	6,045,951.0	57,302,054.0
2003	13,159,156.0	31,868,863.0	15,282,745.2	15,646,073.0	9,320,381.4	85,277,218.6
2004	13,252,683.6	34,802,938.6	15,936,584.4	16,369,432.9	9,551,931.0	89,913,570.5

**TABLE D.5.18**  
**FIXED ASSETS AT BOOK VALUE**  
**(Agriculture, Forestry & Fisheries)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	5,364.0	3,302.0	7,808.0	864.0	-	17,338.0
1971	6,512.0	443.0	5,142.0	435.0	-	12,532.0
1972	4,348.0	3,628.0	1,338.0	124.0	-	9,438.0
1973	783.0	5,568.0	2,747.0	1,519.0	-	10,617.0
1974	8,244.0	8,995.0	122.0	423.0	353.0	18,137.0
1975	9,298.0	8,161.0	665.0	532.0	627.0	19,283.0
1976	9,351.0	8,215.0	667.0	553.0	647.0	19,433.0
1977	15,374.0	4,554.0	423.0	3,304.0	23.0	23,678.0
1978	13,161.0	5,306.0	346.0	1,753.0	1,159.0	21,725.0
1979	3,168.0	8,133.0	21.0	82.0	214.0	11,618.0
1980	3,176.0	573.0	21.0	139.0	214.0	4,123.0
1981	5,476.0	1,071.0	1,037.0	9,310.0	455.0	17,349.0
1982	5,108.0	323.0	-	56.0	-	5,487.0
1983	7,946.0	6,383.0	2,283.0	8,922.0	505.0	26,039.0
1984	8,025.0	6,333.0	2,270.0	8,941.0	497.0	26,066.0
1985	7,951.0	6,348.0	2,259.0	8,872.0	716.0	26,146.0
1986	7,964.0	6,076.0	2,359.0	8,996.0	1,957.0	27,352.0
1987	8,534.0	7,373.0	3,146.0	10,190.0	4,590.0	33,833.0
1988	14,573.0	21,250.0	2,947.0	12,883.0	17,120.0	68,773.0
1989	18,823.0	35,786.0	2,991.0	13,679.0	31,035.0	102,314.0
1990	20,660.0	37,257.0	2,874.0	14,120.0	35,151.0	110,062.0
1991	22,193.0	32,521.0	-1,400.0	13,940.0	37,073.0	104,327.0
1992	24,979.0	33,310.0	-3,574.0	9,854.0	203,080.0	267,649.0
1993	23,478.0	34,374.0	-4,916.0	14,144.0	497,226.0	564,306.0
1994	27,464.0	34,114.0	-4,986.0	14,420.0	484,496.0	555,508.0
1995	27,354.0	34,444.0	-4,986.0	15,740.0	484,496.0	557,048.0
1996	27,244.0	34,774.0	-4,986.0	17,060.0	484,496.0	558,588.0
1997	32,034.0	48,293.0	-4,875.0	14,343.0	478,282.0	568,077.0
1998	38,999.0	24,773.0	59,321.0	13,625.0	480,308.0	617,026.0
1999	48,992.0	25,261.0	63,706.0	16,894.0	479,864.0	634,717.0
2000	49,018.0	25,357.0	63,819.0	16,886.0	479,843.0	634,923.0
2001	49,205.0	26,009.0	64,244.0	17,241.0	482,391.0	639,090.0
2002	55,116.0	28,387.0	63,859.0	18,333.0	573,586.0	739,281.0
2003	58,014.0	35,675.1	61,855.0	20,783.0	850,894.4	1,027,221.5
2004	58,013.8	35,675.1	61,854.7	20,782.8	850,894.4	1,027,220.8

**TABLE D.5.19**  
**FIXED ASSETS AT BOOK VALUE**  
**(Transport & Communications)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	3,910.0	1,902.0	240.0	374.0	-	6,426.0
1971	4,456.0	1,454.0	360.0	144.0	-	6,414.0
1972	11,930.0	4,506.0	454.0	2,290.0	-	19,180.0
1973	3,582.0	2,832.0	1,164.0	1,782.0	-	9,360.0
1974	2,071.0	10,167.0	1,141.0	7,213.0	466.0	21,058.0
1975	1,927.0	11,306.0	1,286.0	8,733.0	550.0	23,802.0
1976	1,941.0	11,272.0	1,209.0	8,876.0	562.0	23,860.0
1977	12,287.0	3,885.0	6,242.0	5,026.0	-	27,440.0
1978	4,896.0	6,366.0	8,582.0	7,398.0	597.0	27,839.0
1979	4,899.0	6,246.0	2,215.0	12,711.0	12,330.0	38,401.0
1980	3,006.0	5,597.0	2,157.0	6,823.0	11,233.0	28,816.0
1981	4,450.0	1,098.0	3,132.0	9,145.0	8,730.0	26,555.0
1982	3,385.0	2,354.0	1,440.0	20,796.0	224.0	28,199.0
1983	18,702.0	5,182.0	3,470.0	6,688.0	444.0	34,486.0
1984	21,996.0	4,220.0	3,561.0	6,308.0	987.0	37,072.0
1985	23,945.0	3,921.0	3,679.0	6,960.0	1,909.0	40,414.0
1986	24,601.0	4,246.0	3,844.0	7,610.0	4,802.0	45,103.0
1987	26,970.0	4,241.0	3,992.0	9,248.0	4,802.0	49,253.0
1988	26,809.0	6,630.0	4,633.0	11,222.0	7,282.0	56,576.0
1989	26,983.0	6,965.0	5,316.0	12,141.0	7,858.0	59,263.0
1990	26,724.0	-725,572.0	129,270.0	213,342.0	-14,260.0	-370,496.0
1991	22,487.0	-745,183.0	132,764.0	216,294.0	-14,260.0	-387,898.0
1992	21,959.0	-745,532.0	133,106.0	216,424.0	-17,843.0	-391,886.0
1993	18,164.0	-732,798.0	134,902.0	239,562.0	-17,961.0	-358,131.0
1994	17,870.0	-741,499.0	137,970.0	238,848.0	-26,236.0	-373,047.0
1995	235,856.0	9,603,910.0	14,755,753.0	2,188,782.0	-1,651,951.0	25,132,350.0
1996	369,752.0	9,620,714.0	14,780,204.0	2,213,396.0	-1,652,971.0	25,331,095.0
1997	369,209.0	9,590,775.0	14,778,120.0	2,210,032.0	-1,650,164.0	25,297,972.0
1998	364,941.0	9,552,181.0	14,769,952.0	2,200,903.0	-1,652,616.0	25,235,361.0
1999	370,589.0	9,667,508.0	14,780,551.0	2,212,147.0	-1,650,164.0	25,380,631.0
2000	370,589.0	9,667,508.0	14,780,551.0	2,212,147.0	-1,650,164.0	25,380,631.0
2001	443,614.0	10,064,396.0	17,162,206.0	2,517,004.0	-1,980,248.0	28,206,972.0
2002	446,562.0	10,106,730.0	17,165,886.0	2,523,409.0	-1,978,295.0	28,264,292.0
2003	828,502.0	16,353,264.0	25,704,288.0	3,430,077.1	-2,968,126.4	43,348,004.7
2004	994,202.8	19,623,916.7	30,845,145.2	4,116,092.5	-3,561,751.7	52,017,605.5

**TABLE D.5.20**  
**FIXED ASSETS AT BOOK VALUE**  
**(Building & Construction)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
1970	3,414.0	7,188.0	384.0	1,342.0	-	12,328.0
1971	3,710.0	4,440.0	160.0	390.0	-	8,700.0
1972	7,298.0	11,680.0	588.0	2,510.0	-	22,076.0
1973	6,060.0	14,012.0	1,094.0	11,255.0	-	32,421.0
1974	27,919.0	39,862.0	1,474.0	14,361.0	1,963.0	85,579.0
1975	13,144.0	59,173.0	2,149.0	17,711.0	173.0	92,350.0
1976	13,961.0	62,955.0	2,263.0	18,613.0	188.0	97,980.0
1977	33,021.0	66,252.0	3,916.0	20,929.0	1,022.0	125,140.0
1978	21,254.0	50,510.0	2,334.0	20,389.0	389.0	94,876.0
1979	15,360.0	269,645.0	3,969.0	80,391.0	87,544.0	456,909.0
1980	273,722.0	275,685.0	52,298.0	50,793.0	2,477.0	654,975.0
1981	8,265.0	240,195.0	23,136.0	55,458.0	5,541.0	332,595.0
1982	66,831.0	326,415.0	27,494.0	77,588.0	8,703.0	507,031.0
1983	29,024.0	84,178.0	19,075.0	51,829.0	13,816.0	197,922.0
1984	32,154.0	108,411.0	19,431.0	39,130.0	11,533.0	210,659.0
1985	31,410.0	98,453.0	19,984.0	34,012.0	10,821.0	194,680.0
1986	28,632.0	87,851.0	20,121.0	33,648.0	10,683.0	180,935.0
1987	30,618.0	110,514.0	20,869.0	57,020.0	11,587.0	230,608.0
1988	82,921.0	113,807.0	21,582.0	147,942.0	11,740.0	377,992.0
1989	82,801.0	166,407.0	30,090.0	153,361.0	13,393.0	446,052.0
1990	73,119.0	304,215.0	-26,554.0	315,254.0	8,761.0	674,795.0
1991	57,368.0	444,199.0	-22,750.0	407,580.0	8,726.0	895,123.0
1992	-	-	-	-	-	-
1993	51,037.0	501,816.0	86,869.0	783,817.0	-163,248.0	1,260,291.0
1994	144,018.0	570,558.0	140,972.0	674,776.0	-157,987.0	1,372,337.0
1995	136,066.0	791,753.0	365,768.0	854,028.0	-142,331.0	2,005,284.0
1996	165,349.0	1,296,831.0	387,884.0	897,847.0	-133,760.0	2,614,151.0
1997	145,072.0	1,621,327.0	312,309.0	944,538.0	-170,625.0	2,852,621.0
1998	151,297.0	1,765,676.0	-5,376.0	525,107.0	31,786.0	2,468,490.0
1999	161,226.0	2,301,089.0	195,086.0	1,037,786.0	-135,004.0	3,560,183.0
2000	156,443.0	2,313,871.0	192,042.0	1,042,801.0	-135,368.0	3,569,789.0
2001	157,443.0	2,313,871.0	223,415.0	1,133,816.0	-143,654.0	3,684,891.0
2002	194,581.0	2,775,028.0	233,491.0	1,267,432.0	-72,576.0	4,397,956.0
2003	651,552.0	4,394,538.0	426,806.0	1,830,869.7	15,422.0	7,319,187.7
2004	781,862.0	5,273,446.0	512,166.7	2,197,043.6	18,505.8	8,783,024.1

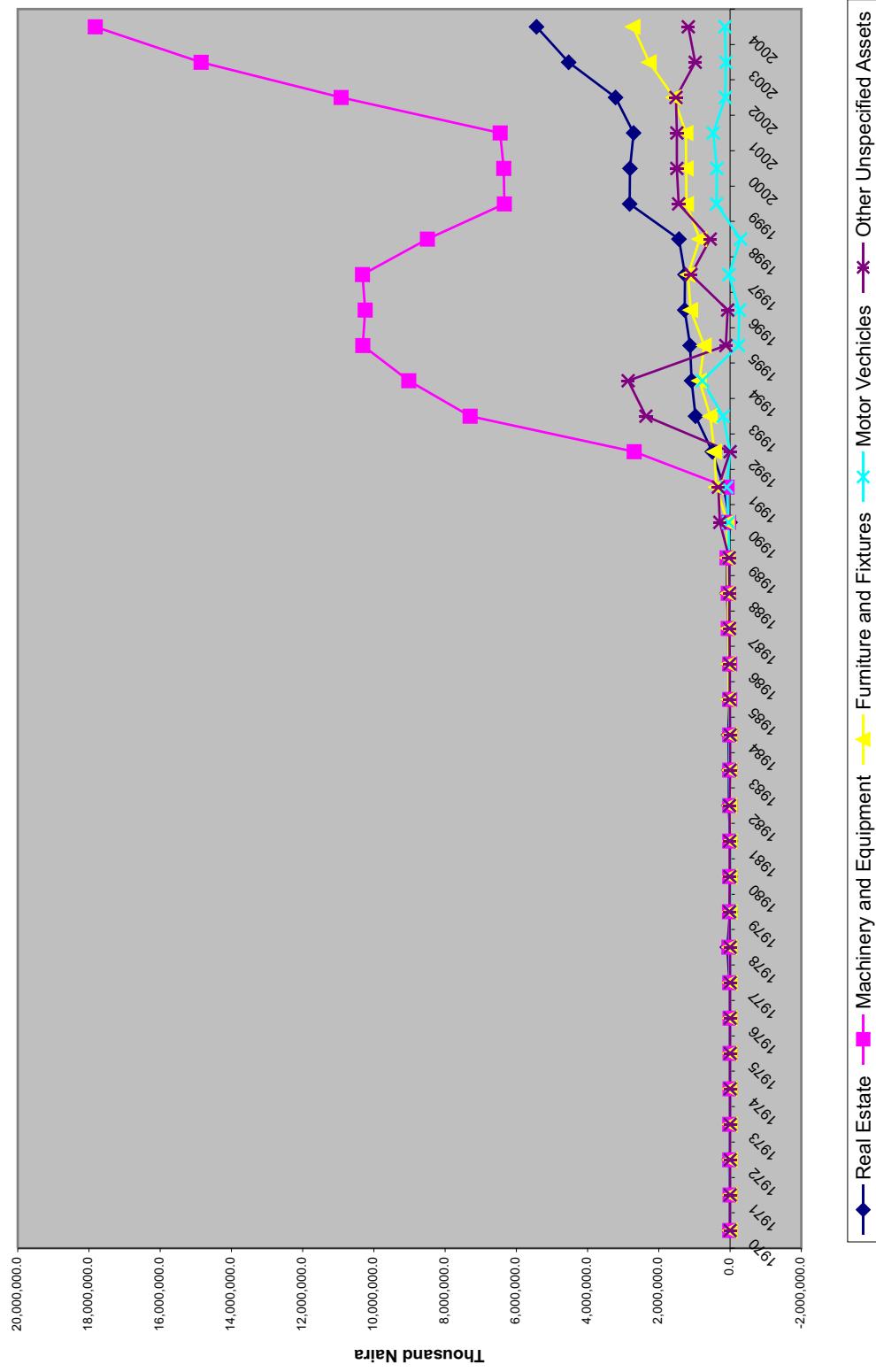
**TABLE D.5.21**  
**FIXED ASSETS AT BOOK VALUE**  
**(Trading & Business Services)**  
**(=N='000)**

Year	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vehicles	Other Unspecified Assets	Total
<b>1970</b>	51,876.0	6,376.0	11,428.0	5,526.0	-	75,206.0
<b>1971</b>	39,100.0	9,434.0	7,596.0	436.0	-	56,566.0
<b>1972</b>	68,658.0	25,624.0	12,428.0	2,006.0	-	108,716.0
<b>1973</b>	56,288.0	11,861.0	15,887.0	9,608.0	-	93,644.0
<b>1974</b>	46,473.0	46,180.0	21,697.0	4,313.0	3,368.0	122,031.0
<b>1975</b>	56,458.0	58,944.0	26,640.0	4,433.0	3,724.0	150,199.0
<b>1976</b>	58,738.0	57,226.0	26,751.0	5,219.0	3,963.0	151,897.0
<b>1977</b>	107,305.0	51,527.0	12,180.0	28,564.0	4,564.0	204,140.0
<b>1978</b>	225,018.0	155,638.0	3,382.0	22,355.0	31,489.0	437,882.0
<b>1979</b>	129,678.0	120,690.0	27,388.0	44,116.0	32,451.0	354,323.0
<b>1980</b>	153,845.0	127,909.0	10,379.0	27,750.0	20,619.0	340,502.0
<b>1981</b>	248,447.0	114,361.0	86,248.0	24,869.0	29,190.0	503,115.0
<b>1982</b>	265,625.0	126,486.0	12,868.0	13,945.0	54,818.0	473,742.0
<b>1983</b>	383,606.0	75,309.0	20,870.0	18,029.0	15,762.0	513,576.0
<b>1984</b>	517,811.0	88,046.0	46,362.0	54,775.0	61,989.0	768,983.0
<b>1985</b>	538,146.0	119,080.0	48,205.0	34,617.0	51,416.0	791,464.0
<b>1986</b>	562,380.0	107,367.0	52,289.0	44,482.0	54,679.0	821,197.0
<b>1987</b>	574,914.0	266,530.0	109,925.0	62,877.0	208,985.0	1,223,231.0
<b>1988</b>	571,871.0	293,960.0	138,986.0	74,743.0	367,324.0	1,446,884.0
<b>1989</b>	577,015.0	354,984.0	156,986.0	109,154.0	369,116.0	1,567,255.0
<b>1990</b>	589,481.0	1,370,335.0	188,301.0	157,428.0	354,426.0	2,659,971.0
<b>1991</b>	1,293,280.0	1,275,186.0	393,062.0	7,157.0	314,091.0	3,282,776.0
<b>1992</b>	1,424,966.0	1,279,835.0	396,658.0	-16,727.0	309,188.0	3,393,920.0
<b>1993</b>	1,905,190.0	1,343,264.0	366,604.0	41,556.0	296,891.0	3,953,505.0
<b>1994</b>	1,995,876.0	1,394,589.0	383,211.0	61,519.0	292,928.0	4,128,123.0
<b>1995</b>	3,059,884.0	1,527,126.0	595,654.0	-54,464.0	598,256.0	5,726,456.0
<b>1996</b>	4,304,123.0	1,566,804.0	657,107.0	-432,162.0	962,200.0	7,058,072.0
<b>1997</b>	4,356,172.0	1,612,878.0	664,644.0	-344,895.0	920,626.0	7,209,425.0
<b>1998</b>	3,909,457.0	750,857.0	756,145.0	-313,821.0	1,249,984.0	6,352,622.0
<b>1999</b>	4,606,797.0	1,736,476.0	1,781,154.0	-1,746,948.0	1,115,768.0	7,493,247.0
<b>2000</b>	4,669,947.0	1,732,927.0	1,780,226.0	-1,753,671.0	1,115,701.0	7,545,130.0
<b>2001</b>	4,969,847.0	1,784,176.0	1,831,836.0	-1,568,663.0	1,141,298.0	8,158,494.0
<b>2002</b>	5,743,124.0	2,359,675.0	2,198,247.0	-1,855,146.0	1,411,186.0	9,857,086.0
<b>2003</b>	6,918,039.6	3,305,485.0	3,204,795.7	-854,252.0	2,081,369.0	14,655,437.3
<b>2004</b>	8,301,647.5	3,966,582.5	3,845,753.6	-1,025,101.8	2,497,642.3	17,586,524.1

**TABLE D.5.22**  
**FIXED ASSETS AT BOOK VALUE**  
**(Miscellaneous Activities)**  
**(=N='000)**

	Real Estate	Machinery and Equipment	Furniture and Fixtures	Motor Vechicles	Other Unspecified Assets	Total
<b>1970</b>	14,672.0	7,046.0	-504.0	480.0	-	22,198.0
<b>1971</b>	7,524.0	4,088.0	831.0	823.0	-	13,266.0
<b>1972</b>	29,054.0	7,432.0	2,372.0	4,638.0	-	43,496.0
<b>1973</b>	3,932.0	4,391.0	3,839.0	4,165.0	-	16,327.0
<b>1974</b>	10,299.0	2,775.0	849.0	855.0	-	14,778.0
<b>1975</b>	12,381.0	3,833.0	1,091.0	694.0	-	17,999.0
<b>1976</b>	10,944.0	2,124.0	568.0	437.0	199.0	14,272.0
<b>1977</b>	15,168.0	5,556.0	802.0	587.0	127.0	22,240.0
<b>1978</b>	76,643.0	29,823.0	10,196.0	3,362.0	19.0	120,043.0
<b>1979</b>	940.0	13,159.0	1,098.0	2,477.0	21,082.0	38,756.0
<b>1980</b>	1,108.0	7,028.0	758.0	928.0	10,080.0	19,902.0
<b>1981</b>	922.0	11,857.0	1,705.0	1,861.0	10,524.0	26,869.0
<b>1982</b>	32,013.0	4,555.0	7,160.0	23,335.0	15,041.0	82,104.0
<b>1983</b>	36,355.0	8,978.0	7,036.0	6,187.0	2,775.0	61,331.0
<b>1984</b>	42,236.0	11,918.0	12,186.0	5,508.0	3,225.0	75,073.0
<b>1985</b>	44,399.0	11,643.0	39,850.0	8,133.0	6,112.0	110,137.0
<b>1986</b>	44,754.0	11,349.0	39,591.0	8,241.0	6,787.0	110,722.0
<b>1987</b>	49,692.0	46,556.0	54,434.0	15,614.0	20,946.0	187,242.0
<b>1988</b>	80,471.0	50,632.0	58,210.0	17,009.0	20,956.0	227,278.0
<b>1989</b>	86,813.0	85,472.0	68,138.0	33,432.0	26,662.0	300,517.0
<b>1990</b>	-3,862.0	43,909.0	73,461.0	38,425.0	289,830.0	441,763.0
<b>1991</b>	177,839.0	82,748.0	389,306.0	89,218.0	329,217.0	1,068,328.0
<b>1992</b>	500,790.0	2,692,307.0	436,452.0	-	-	3,629,549.0
<b>1993</b>	974,235.0	7,297,183.0	559,260.0	194,830.0	2,363,118.0	11,388,626.0
<b>1994</b>	1,080,411.0	9,019,267.0	861,785.0	779,411.0	2,861,214.0	14,602,088.0
<b>1995</b>	1,119,402.0	10,316,267.0	726,493.0	-239,197.0	122,292.0	12,045,257.0
<b>1996</b>	1,275,388.0	10,246,796.0	1,103,651.0	-260,420.0	71,459.0	12,436,874.0
<b>1997</b>	1,269,735.0	10,319,867.0	1,181,973.0	34,653.0	1,093,869.0	13,900,097.0
<b>1998</b>	1,435,094.0	8,498,623.0	854,515.0	-295,009.0	552,928.0	11,046,151.0
<b>1999</b>	2,814,919.0	6,341,436.0	1,225,650.0	382,081.0	1,439,292.0	12,203,378.0
<b>2000</b>	2,809,590.0	6,357,334.0	1,231,360.0	373,530.0	1,496,706.0	12,268,520.0
<b>2001</b>	2,710,113.0	6,457,334.0	1,241,838.0	473,530.0	1,496,706.0	12,379,521.0
<b>2002</b>	3,217,788.0	10,921,515.0	1,574,804.0	134,726.0	1,521,890.0	17,370,723.0
<b>2003</b>	4,529,741.0	14,850,059.6	2,273,159.0	116,855.0	977,982.0	22,747,796.6
<b>2004</b>	5,435,689.0	17,820,071.5	2,727,790.8	140,226.2	1,173,578.8	27,297,356.3

**Fig. D1.7: Fixed Asset at Book Value (1970-2004)**



**TABLE D.5.23**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Total)**  
**(=N='000)**

Year	Common Stock Held			Preferred Stock Held		
	by Nigerians	by Overseas Parent/ Affiliate 2/	by Non- Residents 3/	by Nigerians	by Overseas Parent/ Affiliate	by Overseas Non- Residents
	(1)	(2)	(3)	(4)	(5)	(6)
<b>1970</b>	52,552.0	238,580.0	17,924.0	7,586.0	2,370.0	862.0
<b>1971</b>	52,268.0	259,528.0	20,354.0	5,158.0	6,272.0	1,778.0
<b>1972</b>	92,286.0	272,742.0	22,920.0	6,382.0	6,584.0	2,012.0
<b>1973</b>	153,322.0	274,614.0	59,343.0	3,054.0	3,304.0	3,198.0
<b>1974</b>	209,735.0	263,053.0	30,158.0	10,866.0	6,250.0	1,634.0
<b>1975</b>	247,984.0	289,524.0	30,028.0	6,010.0	9,865.0	1,954.0
<b>1976</b>	266,142.0	342,444.0	43,039.0	6,010.0	9,928.0	1,954.0
<b>1977</b>	313,688.0	368,994.0	48,336.0	11,561.0	13,385.0	2,048.0
<b>1978</b>	377,243.0	378,904.0	53,260.0	13,422.0	13,436.0	4,433.0
<b>1979</b>	439,229.0	402,454.0	57,636.0	10,388.0	13,591.0	5,799.0
<b>1980</b>	603,593.0	425,803.0	152,843.0	33,494.0	923.0	12.0
<b>1981</b>	664,010.0	462,993.0	156,671.0	25,564.0	1,181.0	358.0
<b>1982</b>	696,717.0	511,153.0	175,048.0	22,554.0	1,251.0	367.0
<b>1983</b>	776,072.0	592,105.0	183,080.0	31,207.0	1,732.0	367.0
<b>1984</b>	858,518.0	643,952.0	183,453.0	31,817.0	2,913.0	367.0
<b>1985</b>	1,009,660.0	692,161.0	193,941.0	23,718.0	2,921.0	367.0
<b>1986</b>	1,119,544.0	769,418.0	200,526.0	23,718.0	2,921.0	367.0
<b>1987</b>	1,245,152.0	901,860.0	221,001.0	23,718.0	2,921.0	367.0
<b>1988</b>	1,465,215.0	1,171,657.0	235,970.0	26,871.0	4,506.0	1,097.0
<b>1989</b>	2,169,981.0	1,696,822.0	234,768.0	33,671.0	4,506.0	2,094.0
<b>1990</b>	2,743,913.0	2,073,681.0	301,401.0	29,834.0	9,520.0	69,263.0
<b>1991</b>	3,982,411.0	2,379,173.0	328,745.0	29,834.0	9,520.0	69,583.0
<b>1992</b>	4,475,798.0	2,736,126.0	440,513.0	18,888.0	1,189.0	681.0
<b>1993</b>	5,547,487.0	7,581,422.0	612,671.0	18,888.0	1,189.0	-5,346.0
<b>1994</b>	7,152,756.0	7,954,235.0	669,362.0	18,888.0	1,189.0	-5,346.0
<b>1995</b>	29,136,011.0	16,953,488.0	886,039.0	18,888.0	1,189.0	-5,346.0
<b>1996</b>	43,337,028.0	17,520,428.0	1,234,157.0	18,888.0	18,063.0	-5,346.0
<b>1997</b>	44,071,665.0	18,021,971.0	1,404,991.0	18,888.0	18,063.0	-5,346.0
<b>1998</b>	44,542,006.0	18,140,154.0	1,409,456.0	21,988.0	18,063.0	-5,346.0
<b>1999</b>	45,012,347.0	18,258,337.0	1,413,921.0	21,988.0	18,063.0	-5,346.0
<b>2000</b>	45,012,347.0	18,265,580.0	1,414,992.0	45,988.0	18,063.0	-5,346.0
<b>2001</b>	45,020,942.0	18,290,847.0	1,417,603.0	45,988.0	18,063.0	-5,334.0
<b>2002</b>	54,025,131.0	21,949,640.0	1,701,124.0	26,386.0	21,676.0	-6,401.0
<b>2003</b>	86,440,209.6	35,119,424.0	2,721,798.4	42,218.0	34,682.0	-10,242.0
<b>2004</b>	103,728,251.5	42,143,308.8	3,266,158.1	67,548.2	55,490.6	-16,386.6

**TABLE D.5.23 Cont'd**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Total)**  
**(=N='000)**

Year	Capital Held			Total Paid Up Capital (10)	% Share of Total		
	by Nigerians (1+4) (7)	by Overseas Parent/ Affiliate (2+5) (8)	by Non- Residents (3+6) (9)		Nigerian (11)	Overseas Parent/ Affiliate (12)	Non- Residents (13)
1970	60,138.0	240,950.0	18,786.0	319,874.0	18.8	75.3	5.9
1971	57,426.0	265,800.0	22,132.0	345,358.0	16.6	77.0	6.4
1972	98,668.0	279,326.0	24,932.0	402,926.0	24.5	69.3	6.2
1973	156,376.0	277,918.0	62,541.0	496,835.0	31.5	55.9	12.6
1974	220,601.0	269,303.0	31,792.0	521,696.0	42.3	51.6	6.1
1975	253,994.0	299,389.0	31,982.0	585,365.0	43.4	51.1	5.5
1976	272,152.0	352,372.0	44,993.0	669,517.0	40.6	52.6	6.7
1977	325,249.0	382,379.0	50,384.0	758,012.0	42.9	50.4	6.6
1978	390,665.0	392,340.0	57,693.0	840,698.0	46.5	46.7	6.9
1979	449,617.0	416,045.0	63,435.0	929,097.0	48.4	44.8	6.8
1980	637,087.0	426,726.0	152,855.0	1,216,668.0	52.4	35.1	12.6
1981	689,574.0	464,174.0	157,029.0	1,310,777.0	52.6	35.4	12.0
1982	719,271.0	512,404.0	175,415.0	1,407,090.0	51.1	36.4	12.5
1983	807,279.0	593,837.0	183,447.0	1,584,563.0	50.9	37.5	11.6
1984	890,335.0	646,865.0	183,820.0	1,721,020.0	51.7	37.6	10.7
1985	1,033,378.0	695,082.0	194,308.0	1,922,768.0	53.7	36.2	10.1
1986	1,143,262.0	772,339.0	200,893.0	2,116,494.0	54.0	36.5	9.5
1987	1,268,870.0	904,781.0	221,368.0	2,395,019.0	53.0	37.8	9.2
1988	1,492,086.0	1,176,163.0	237,067.0	2,905,316.0	51.4	40.5	8.2
1989	2,203,652.0	1,701,328.0	236,862.0	4,141,842.0	53.2	41.1	5.7
1990	2,773,747.0	2,083,201.0	370,664.0	5,227,612.0	53.1	39.8	7.1
1991	4,012,245.0	2,388,693.0	398,328.0	6,799,266.0	59.0	35.1	5.9
1992	4,494,686.0	2,737,315.0	441,194.0	7,673,195.0	58.6	35.7	5.7
1993	5,566,375.0	7,582,611.0	607,325.0	13,756,311.0	40.5	55.1	4.4
1994	7,171,644.0	7,955,424.0	664,016.0	15,791,084.0	45.4	50.4	4.2
1995	29,154,899.0	16,954,677.0	880,693.0	46,990,269.0	62.0	36.1	1.9
1996	43,355,916.0	17,538,491.0	1,228,811.0	62,123,218.0	69.8	28.2	2.0
1997	44,090,553.0	18,040,034.0	1,399,645.0	63,525,298.0	69.4	28.4	2.2
1998	44,563,994.0	18,158,217.0	1,404,110.0	64,126,321.0	69.5	28.3	2.2
1999	45,034,335.0	18,276,400.0	1,408,575.0	64,719,310.0	69.6	28.2	2.2
2000	45,034,335.0	18,283,643.0	1,409,646.0	64,727,624.0	69.6	28.2	2.2
2001	45,042,930.0	18,311,584.0	1,412,269.0	64,766,783.0	69.5	28.3	2.2
2002	54,051,516.0	21,973,901.0	1,694,723.0	77,720,140.0	69.5	28.3	2.2
2003	86,482,426.0	35,158,242.0	2,707,495.0	124,348,162.0	69.5	28.3	2.2
2004	103,778,910.7	42,189,889.9	3,248,993.8	149,217,794.4	69.5	28.3	2.2

**TABLE D.5.24**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Mining & Quarrying)**  
**(=N='000)**

Year	Common Stock Held			Preferred Stock Held		
	By Nigerians	Overseas By		By Nigerians	Overseas By	
		Parent/ Affiliate	Non- Residents		Parent/ Affiliate	Non- Residents
(1)	(2)	(3)	(4)	(5)	(6)	
1970	-	108,444.0	172.0	-	-	-
1971	-	107,040.0	-	-	800.0	-
1972	1,934.0	109,892.0	-	-	834.0	-
1973	43,979.0	80,755.0	98.0	-	920.0	-
1974	77,819.0	53,617.0	382.0	-	761.0	-
1975	74,660.0	41,122.0	-	-	2,884.0	-
1976	78,734.0	47,293.0	521.0	-	2,884.0	-
1977	79,118.0	51,176.0	521.0	-	2,864.0	-
1978	79,838.0	51,890.0	559.0	-	2,868.0	-
1979	84,380.0	53,632.0	816.0	-	2,870.0	-
1980	96,582.0	29,081.0	2,514.0	-	-	-
1981	104,946.0	31,850.0	2,990.0	-	-	-
1982	130,572.0	32,014.0	2,990.0	-	-	-
1983	141,693.0	32,426.0	2,990.0	-	-	-
1984	141,693.0	32,426.0	2,990.0	-	-	-
1985	141,693.0	32,426.0	2,990.0	-	-	-
1986	141,693.0	32,426.0	2,990.0	-	-	-
1987	141,693.0	32,426.0	2,990.0	-	-	-
1988	141,693.0	32,426.0	2,990.0	-	-	-
1989	153,041.0	39,551.0	2,990.0	-	-	-
1990	153,041.0	92,516.0	2,990.0	-	-	-
1991	154,385.0	94,530.0	2,990.0	-	-	-
1992	183,635.0	106,524.0	-	-	-	-
1993	183,635.0	106,524.0	-	-	-	-
1994	183,635.0	106,524.0	-	-	-	-
1995	183,635.0	8,355,947.0	-	-	-	-
1996	183,635.0	8,355,947.0	-	-	-	-
1997	183,635.0	8,357,947.0	-	-	-	-
1998	183,755.0	8,358,127.0	-	-	-	-
1999	183,875.0	8,358,307.0	-	-	-	-
2000	183,875.0	8,358,307.0	-	-	-	-
2001	185,741.0	8,367,997.0	440.0	-	-	12.0
2002	222,889.0	10,041,596.0	528.0	-	-	14.0
2003	356,622.0	16,066,554.0	845.0	-	-	22.0
2004	427,946.9	19,279,864.3	1,013.8	-	-	26.9

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

**TABLE D.5.24 Cont'd**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Mining & Quarrying)**  
**(=N='000)**

Year	Capital Held				% Share of Grand Total		
	By Nigerians (1+4)	Overseas By		Grand Total Nigerian/ Foreign	Nigerias	Overseas Parent/ Affiliate	Non-Residents
		Parent/Affiliate (2+5)	Non-Residents (3+6)				
(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1970	0.0	108,444.0	172.0	108,616.0	0.0	99.8	0.2
1971	-	107,840.0	-	107,840.0	0.0	100.0	0.0
1972	1,934.0	110,726.0	-	112,660.0	1.7	98.3	0.0
1973	43,979.0	81,675.0	98.0	125,752.0	35.0	64.9	0.1
1974	77,819.0	54,378.0	382.0	132,579.0	58.7	41.0	0.3
1975	74,660.0	44,006.0	-	118,666.0	62.9	37.1	0.0
1976	78,734.0	50,177.0	521.0	129,432.0	60.8	38.8	0.4
1977	79,118.0	54,040.0	521.0	133,679.0	59.2	40.4	0.4
1978	79,838.0	54,758.0	559.0	135,155.0	59.1	40.5	0.4
1979	84,380.0	56,502.0	816.0	141,698.0	59.5	39.9	0.6
1980	96,582.0	29,081.0	2,514.0	128,177.0	75.4	22.7	2.0
1981	104,946.0	31,850.0	2,990.0	139,786.0	75.1	22.8	2.1
1982	130,572.0	32,014.0	2,990.0	165,576.0	78.9	19.3	1.8
1983	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1984	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1985	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1986	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1987	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1988	141,693.0	32,426.0	2,990.0	177,109.0	80.0	18.3	1.7
1989	153,041.0	39,551.0	2,990.0	195,582.0	78.2	20.2	1.5
1990	153,041.0	92,516.0	2,990.0	248,547.0	61.6	37.2	1.2
1991	154,385.0	94,530.0	2,990.0	251,905.0	61.3	37.5	1.2
1992	183,635.0	106,524.0	-	290,159.0	63.3	36.7	0.0
1993	183,635.0	106,524.0	-	290,159.0	63.3	36.7	0.0
1994	183,635.0	106,524.0	-	290,159.0	63.3	36.7	0.0
1995	183,635.0	8,355,947.0	-	8,539,582.0	2.2	97.8	0.0
1996	183,635.0	8,355,947.0	-	8,539,582.0	2.2	97.8	0.0
1997	183,635.0	8,357,947.0	-	8,541,582.0	2.1	97.9	0.0
1998	183,755.0	8,358,127.0	-	8,541,882.0	2.2	97.8	0.0
1999	183,875.0	8,358,307.0	-	8,542,182.0	2.2	97.8	0.0
2000	183,875.0	8,358,307.0	-	8,542,182.0	2.2	97.8	0.0
2001	185,741.0	8,370,151.0	452.0	8,556,344.0	2.2	97.8	0.0
2002	222,889.0	10,044,181.0	542.0	10,267,612.0	2.2	97.8	0.0
2003	356,622.4	16,070,689.6	542.0	16,427,612.0	2.2	97.8	0.0
2004	427,946.9	19,284,827.5	650.4	19,285,477.9	2.2	100.0	0.0

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

**TABLE D.5.25**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY TYPE OF HOLDER 1/**  
**(MANUFACTURING & PROCESSING) (=N= Million)**

Year	Common Stock Held			Preferred Stock Held		
	By Nigerians (1)	Overseas By		By Nigerians (4)	Overseas By	
		Parent/ Affiliate 2/ (2)	Non- Residents 3/ (3)		Parent/ Affiliate (5)	Non- Residents (6)
1970	43,734.0	52,026.0	12,956.0	6,208.0	1,302.0	638.0
1971	43,334.0	73,092.0	16,542.0	4,376.0	818.0	862.0
1972	68,498.0	78,908.0	17,742.0	5,874.0	956.0	888.0
1973	69,856.0	81,099.0	19,676.0	2,474.0	463.0	96.0
1974	84,920.0	115,982.0	17,268.0	9,460.0	1,450.0	1,186.0
1975	103,454.0	97,363.0	18,805.0	1,911.0	538.0	700.0
1976	113,777.0	122,915.0	27,269.0	1,911.0	538.0	700.0
1977	139,283.0	134,331.0	32,129.0	4,769.0	2,191.0	706.0
1978	168,565.0	135,451.0	35,299.0	6,507.0	2,191.0	3,035.0
1979	189,612.0	149,386.0	39,296.0	2,002.0	2,320.0	4,373.0
1980	384,982.0	302,638.0	74,930.0	31,398.0	923.0	12.0
1981	397,793.0	329,387.0	79,754.0	22,387.0	1,181.0	358.0
1982	401,672.0	346,146.0	86,834.0	20,157.0	1,251.0	358.0
1983	481,785.0	381,171.0	90,324.0	27,610.0	1,732.0	358.0
1984	493,359.0	390,779.0	90,386.0	27,610.0	1,732.0	358.0
1985	563,077.0	414,970.0	94,747.0	19,411.0	1,732.0	358.0
1986	638,976.0	466,456.0	99,587.0	19,411.0	1,732.0	358.0
1987	676,335.0	501,095.0	115,587.0	19,411.0	1,732.0	358.0
1988	776,035.0	684,112.0	127,109.0	22,564.0	3,317.0	1,088.0
1989	1,166,289.0	974,321.0	130,285.0	21,727.0	3,317.0	1,413.0
1990	1,544,978.0	1,155,647.0	184,860.0	21,727.0	8,331.0	68,582.0
1991	1,965,597.0	1,236,663.0	195,948.0	-	8,331.0	68,902.0
1992	2,121,648.0	1,471,602.0	212,842.0	-	-	-
1993	3,012,511.0	2,126,915.0	379,960.0	-	-	-6,027.0
1994	3,985,010.0	2,372,453.0	404,310.0	-	-	-6,027.0
1995	25,366,894.0	2,752,813.0	502,104.0	-	-	-6,027.0
1996	39,076,006.0	3,112,196.0	724,365.0	-	16,874.0	-6,027.0
1997	39,625,438.0	3,492,528.0	874,294.0	-	16,874.0	-6,027.0
1998	39,734,923.0	3,563,228.0	877,688.0	3,100.0	16,874.0	-6,027.0
1999	39,844,408.0	3,633,928.0	881,082.0	3,100.0	16,874.0	-6,027.0
2000	39,844,408.0	3,641,171.0	881,082.0	3,100.0	16,874.0	-6,027.0
2001	39,845,908.0	3,642,271.0	882,182.0	3,100.0	16,874.0	-6,027.0
2002	47,815,090.0	4,370,725.0	1,058,618.0	3,720.0	20,249.0	-7,232.0
2003	76,504,144.0	6,993,160.0	1,693,789.0	5,952.0	32,398.0	-11,571.2
2004	91,804,972.8	8,391,792.0	2,032,546.6	7,142.4	38,878.1	-13,885.4

**TABLE D.5.25 Cont'd  
COMPONENTS OF PAID-UP CAPITAL ANALYSED BY TYPE OF HOLDER 1/  
(MANUFACTURING & PROCESSING) (=N= Million)**

Year	Capital Held			Grand Total Nigerian/ Foreign (10)	Foreign Capital as Percentage of Total (11)	Non- Resident as Percentage of Total Overseas (12)			
	By Nigerians (1+4) (7)	Overseas By							
		Parent/ Affiliate (2+5) (8)	Non- Residents (3+6) (9)						
1970	49,942.0	53,328.0	13,594.0	116,864.0	57.3	20.3			
1971	47,710.0	73,910.0	17,404.0	139,024.0	65.7	19.1			
1972	74,372.0	79,864.0	18,630.0	172,866.0	57.0	18.9			
1973	72,330.0	81,562.0	19,772.0	173,664.0	58.4	19.5			
1974	94,380.0	117,432.0	18,454.0	230,266.0	59.0	13.6			
1975	105,365.0	97,901.0	19,505.0	222,771.0	52.7	16.6			
1976	115,688.0	123,453.0	27,969.0	267,110.0	56.7	18.5			
1977	144,052.0	136,522.0	32,835.0	313,409.0	54.0	19.4			
1978	175,072.0	137,642.0	38,334.0	351,048.0	50.1	21.8			
1979	191,614.0	151,706.0	43,669.0	386,989.0	50.5	22.4			
1980	416,380.0	303,561.0	74,942.0	794,883.0	47.6	19.8			
1981	420,180.0	330,568.0	80,112.0	830,860.0	49.4	19.5			
1982	421,829.0	347,397.0	87,192.0	856,418.0	50.7	20.1			
1983	509,395.0	382,903.0	90,682.0	982,980.0	48.2	19.1			
1984	520,969.0	392,511.0	90,744.0	1,004,224.0	48.1	18.8			
1985	582,488.0	416,702.0	95,105.0	1,094,295.0	46.8	18.6			
1986	658,387.0	468,188.0	99,945.0	1,226,520.0	46.3	17.6			
1987	695,746.0	502,827.0	115,945.0	1,314,518.0	47.1	18.7			
1988	798,599.0	687,429.0	128,197.0	1,614,225.0	50.5	15.7			
1989	1,188,016.0	977,638.0	131,698.0	2,297,352.0	48.3	11.9			
1990	1,566,705.0	1,163,978.0	253,442.0	2,984,125.0	47.5	17.9			
1991	1,987,324.0	1,244,994.0	264,850.0	3,497,168.0	43.2	17.5			
1992	2,121,648.0	1,471,602.0	212,842.0	3,806,092.0	44.0	13.0			
1993	3,012,511.0	2,126,915.0	373,933.0	5,513,359.0	45.0	15.0			
1994	3,985,010.0	2,372,453.0	418,283.0	6,775,746.0	41.0	15.0			
1995	25,366,894.0	2,752,813.0	496,077.0	28,615,784.0	11.0	15.0			
1996	39,076,006.0	3,129,070.0	718,338.0	42,923,414.0	9.0	19.0			
1997	39,625,438.0	3,509,402.0	868,267.0	44,003,107.0	10.0	20.0			
1998	39,738,023.0	3,580,102.0	871,661.0	44,189,786.0	10.0	20.0			
1999	39,847,508.0	3,650,802.0	875,055.0	44,373,365.0	10.0	19.0			
2000	39,847,508.0	3,658,045.0	875,055.0	44,380,608.0	10.0	19.0			
2001	39,849,008.0	3,659,145.0	876,155.0	44,384,308.0	10.2	19.3			
2002	47,818,810.0	4,390,974.0	1,051,386.0	53,261,170.0	10.2	19.3			
2003	76,510,096.0	7,025,558.4	1,682,218.0	85,217,872.0	10.2	19.3			
2004	91,812,115.2	8,430,670.1	2,018,661.1	102,261,446.4	10.2	19.3			

**TABLE D.5.26**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Agriculture, Forestry & Fisheries)**  
**(=N=' 000)**

Year	Common Stock Held			Preferred Stock Held		
	By Nigerians (1)	Overseas By		By Nigerians (4)	Overseas By	
		Parent/ Affiliate (2)	Non- Residents 3/ (3)		Parent/ Affiliate (5)	Non- Residents (6)
1970	2,514.0	4,070.0	166.0	898.0	168.0	198.0
1971	1,320.0	6,552.0	-	196.0	172.0	-
1972	1,168.0	6,732.0	-	270.0	178.0	-
1973	1,841.0	7,031.0	1,210.0	-	-	-
1974	5,541.0	4,303.0	2,136.0	-	-	-
1975	3,733.0	6,519.0	-	-	-	-
1976	3,964.0	6,965.0	2,136.0	-	-	-
1977	5,445.0	7,824.0	2,209.0	-	-	-
1978	5,888.0	7,845.0	2,373.0	7.0	-3.0	-
1979	5,234.0	8,371.0	2,455.0	7.0	-3.0	-
1980	9,115.0	11,536.0	-	790.0	-	-
1981	7,363.0	12,566.0	-	790.0	-	-
1982	7,363.0	12,566.0	-	810.0	-	-
1983	10,722.0	12,566.0	-	641.0	-	-
1984	11,362.0	12,802.0	-	641.0	-	-
1985	11,456.0	12,871.0	-	641.0	-	-
1986	11,456.0	12,871.0	-	641.0	-	-
1987	11,456.0	12,871.0	-	641.0	-	-
1988	13,817.0	14,311.0	-	641.0	-	-
1989	14,606.0	14,566.0	-	641.0	-	-
1990	16,676.0	4,176.0	1,399.0	641.0	-	-
1991	16,676.0	4,176.0	1,399.0	641.0	-	-
1992	61,903.0	4,176.0	1,399.0	641.0	-	-
1993	61,903.0	4,176.0	1,399.0	641.0	-	-
1994	61,903.0	4,176.0	1,399.0	641.0	-	-
1995	61,903.0	4,176.0	1,399.0	641.0	-	-
1996	61,903.0	4,176.0	1,399.0	641.0	-	-
1997	61,903.0	4,176.0	1,399.0	641.0	-	-
1998	61,903.0	4,176.0	1,399.0	641.0	-	-
1999	61,903.0	4,176.0	1,399.0	641.0	-	-
2000	61,903.0	4,176.0	1,399.0	641.0	-	-
2001	62,853.0	4,999.0	1,399.0	641.0	-	-
2002	75,424.0	5,999.0	1,679.0	769.0	-	-
2003	120,678.0	9,598.0	2,686.0	1,230.4	-	-
2004	144,814.1	11,518.1	3,223.7	1,476.5	-	-

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned  
(jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others  
affiliated to it including those located in different countries. An Affiliate Company is a business  
firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does  
not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

**TABLE D.5.26 Cont'd**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Agriculture, Forestry & Fisheries)**  
**(=N= '000)**

Year	Capital Held				% Share of Grand Total		
	By Nigerians (1+4) (7)	Overseas By		Grand Total Nigerian/ Foreign (10)	Nigerian (11)	Overseas Parent/ Affiliate (12)	Non- Resident (13)
		Parent /Affiliate (2+5) (8)	Non-residents (3+6) (9)				
1970	3,412.0	4,238.0	364.0	8,014.0	42.6	52.9	4.5
1971	1,516.0	6,724.0	-	8,240.0	18.4	81.6	0.0
1972	1,438.0	6,910.0	-	8,348.0	17.2	82.8	0.0
1973	1,841.0	7,031.0	1,210.0	10,082.0	18.3	69.7	12.0
1974	5,541.0	4,303.0	2,136.0	11,980.0	46.3	35.9	17.8
1975	3,733.0	6,519.0	-	10,252.0	36.4	63.6	0.0
1976	3,964.0	6,965.0	2,136.0	13,065.0	30.3	53.3	16.3
1977	5,445.0	7,824.0	2,209.0	15,478.0	35.2	50.5	14.3
1978	5,895.0	7,842.0	2,373.0	16,110.0	36.6	48.7	14.7
1979	5,241.0	8,368.0	2,455.0	16,064.0	32.6	52.1	15.3
1980	9,905.0	11,536.0	-	21,441.0	46.2	53.8	0.0
1981	8,153.0	12,566.0	-	20,719.0	39.4	60.6	0.0
1982	8,173.0	12,566.0	-	20,739.0	39.4	60.6	0.0
1983	11,363.0	12,566.0	-	23,929.0	47.5	52.5	0.0
1984	12,003.0	12,802.0	-	24,805.0	48.4	51.6	0.0
1985	12,097.0	12,871.0	-	24,968.0	48.5	51.5	0.0
1986	12,097.0	12,871.0	-	24,968.0	48.5	51.5	0.0
1987	12,097.0	12,871.0	-	24,968.0	48.5	51.5	0.0
1988	14,458.0	14,311.0	-	28,769.0	50.3	49.7	0.0
1989	15,247.0	14,566.0	-	29,813.0	51.1	48.9	0.0
1990	17,317.0	4,176.0	1,399.0	22,892.0	75.6	18.2	6.1
1991	17,317.0	4,176.0	1,399.0	22,892.0	75.6	18.2	6.1
1992	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1993	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1994	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1995	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1996	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1997	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1998	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
1999	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
2000	62,544.0	4,176.0	1,399.0	68,119.0	91.8	6.1	2.1
2001	63,494.0	4,999.0	1,399.0	69,892.0	90.8	7.2	2.0
2002	76,198.0	5,999.0	1,679.0	83,871.0	90.9	7.2	2.0
2003	121,909.0	9,598.4	1,679.0	133,186.2	91.5	7.2	1.3
2004	146,290.6	11,518.1	2,014.8	159,823.4	91.5	7.2	1.3

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned

(jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others

affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does

not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

**TABLE D.5.27**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Transport & Communications)**  
**(=N=' 000)**

Year	Common Stock Held			Preferred Stock Held		
	By Nigerians	Overseas By		By Nigerians	Overseas By	
		Parent/ Affiliate 2/	Non- Residents 3/		Parent/ Affiliate	Non- Residents
	(1)	(2)	(3)	(4)	(5)	(6)
<b>1970</b>	1,360.0	1,372.0	-	-	-	-
<b>1971</b>	1,518.0	2,646.0	266.0	232.0	-	844.0
<b>1972</b>	1,486.0	2,766.0	290.0	-	-	1,006.0
<b>1973</b>	1,929.0	2,403.0	270.0	-	-	-
<b>1974</b>	6,458.0	4,621.0	832.0	-	-	-
<b>1975</b>	5,808.0	3,830.0	49.0	-	-	-
<b>1976</b>	6,034.0	4,501.0	72.0	-	-	-
<b>1977</b>	7,985.0	5,079.0	72.0	135.0	-	-
<b>1978</b>	9,576.0	5,239.0	189.0	135.0	-	-
<b>1979</b>	9,098.0	5,353.0	250.0	135.0	-	-
<b>1980</b>	7,784.0	6,664.0	3,629.0	-	-	-
<b>1981</b>	5,236.0	6,733.0	3,633.0	-	-	-
<b>1982</b>	5,470.0	7,151.0	3,791.0	-	-	-
<b>1983</b>	7,340.0	7,749.0	3,791.0	-	-	-
<b>1984</b>	7,391.0	7,845.0	3,791.0	-	-	-
<b>1985</b>	7,391.0	7,845.0	3,791.0	-	-	-
<b>1986</b>	7,391.0	7,845.0	3,791.0	-	-	-
<b>1987</b>	7,391.0	8,996.0	3,791.0	-	-	-
<b>1988</b>	8,508.0	9,416.0	3,791.0	-	-	-
<b>1989</b>	9,571.0	9,660.0	3,791.0	-	-	-
<b>1990</b>	10,541.0	10,467.0	3,791.0	-	-	-
<b>1991</b>	3,981.0	10,787.0	3,791.0	-	-	-
<b>1992</b>	7,301.0	14,067.0	3,791.0	-	-	-
<b>1993</b>	7,984.0	14,733.0	3,791.0	-	-	-
<b>1994</b>	18,053.0	15,834.0	3,791.0	-	-	-
<b>1995</b>	19,703.0	17,810.0	3,791.0	-	-	-
<b>1996</b>	18,151.0	16,630.0	3,791.0	-	-	-
<b>1997</b>	20,786.0	23,366.0	3,791.0	-	-	-
<b>1998</b>	20,786.0	23,366.0	3,791.0	-	-	-
<b>1999</b>	20,786.0	23,366.0	3,791.0	-	-	-
<b>2000</b>	20,786.0	23,366.0	3,791.0	-	-	-
<b>2001</b>	20,786.0	23,366.0	3,791.0	-	-	-
<b>2002</b>	24,943.0	28,663.0	4,549.0	-	-	-
<b>2003</b>	39,909.0	45,861.0	7,278.4	-	-	-
<b>2004</b>	47,890.6	55,033.0	8,734.1	-	-	-

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

**TABLE D.5.27 Cont'd**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Transport & Communications)**  
**(=N=' 000)**

Year	Capital Held			Grand Total Nigerian/ Foreign (10)	% Share of Grand Total			
	By Nigerians (1+4) (7)	Overseas By			Nigerian (11)	Parent/ Affiliate (12)	Non- Resident (13)	
		Parent/Affiliate (2+5) (8)	Non-residents (3+6) (9)					
<b>1970</b>	1,360.0	1,372.0	-	2,732.0	49.8	50.2	0.0	
<b>1971</b>	1,750.0	2,646.0	1,110.0	5,506.0	31.8	48.1	20.2	
<b>1972</b>	1,486.0	2,766.0	1,296.0	5,548.0	26.8	49.9	23.4	
<b>1973</b>	1,929.0	2,403.0	270.0	4,602.0	41.9	52.2	5.9	
<b>1974</b>	6,458.0	4,621.0	832.0	11,911.0	54.2	38.8	7.0	
<b>1975</b>	5,808.0	3,830.0	49.0	9,687.0	60.0	39.5	0.5	
<b>1976</b>	6,034.0	4,501.0	72.0	10,607.0	56.9	42.4	0.7	
<b>1977</b>	8,120.0	5,079.0	72.0	13,271.0	61.2	38.3	0.5	
<b>1978</b>	9,711.0	5,239.0	189.0	15,139.0	64.1	34.6	1.2	
<b>1979</b>	9,233.0	5,353.0	250.0	14,836.0	62.2	36.1	1.7	
<b>1980</b>	7,784.0	6,664.0	3,629.0	18,077.0	43.1	36.9	20.1	
<b>1981</b>	5,236.0	6,733.0	3,633.0	15,602.0	33.6	43.2	23.3	
<b>1982</b>	5,470.0	7,151.0	3,791.0	16,412.0	33.3	43.6	23.1	
<b>1983</b>	7,340.0	7,749.0	3,791.0	18,880.0	38.9	41.0	20.1	
<b>1984</b>	7,391.0	7,845.0	3,791.0	19,027.0	38.8	41.2	19.9	
<b>1985</b>	7,391.0	7,845.0	3,791.0	19,027.0	38.8	41.2	19.9	
<b>1986</b>	7,391.0	7,845.0	3,791.0	19,027.0	38.8	41.2	19.9	
<b>1987</b>	7,391.0	8,996.0	3,791.0	20,178.0	36.6	44.6	18.8	
<b>1988</b>	8,508.0	9,416.0	3,791.0	21,715.0	39.2	43.4	17.5	
<b>1989</b>	9,571.0	9,660.0	3,791.0	23,022.0	41.6	42.0	16.5	
<b>1990</b>	10,541.0	10,467.0	3,791.0	24,799.0	42.5	42.2	15.3	
<b>1991</b>	3,981.0	10,787.0	3,791.0	18,559.0	21.5	58.1	20.4	
<b>1992</b>	7,301.0	14,067.0	3,791.0	25,159.0	29.0	55.9	15.1	
<b>1993</b>	7,984.0	14,733.0	3,791.0	26,508.0	30.1	55.6	14.3	
<b>1994</b>	18,053.0	15,834.0	3,791.0	37,678.0	47.9	42.0	10.1	
<b>1995</b>	19,703.0	17,810.0	3,791.0	41,304.0	47.7	43.1	9.2	
<b>1996</b>	18,151.0	16,630.0	3,791.0	38,572.0	47.1	43.1	9.8	
<b>1997</b>	20,786.0	23,366.0	3,791.0	47,943.0	43.4	48.7	7.9	
<b>1998</b>	20,786.0	23,366.0	3,791.0	47,943.0	43.4	48.7	7.9	
<b>1999</b>	20,786.0	23,366.0	3,791.0	47,943.0	43.4	48.7	7.9	
<b>2000</b>	20,786.0	23,366.0	3,791.0	47,943.0	43.4	48.7	7.9	
<b>2001</b>	20,786.0	23,886.0	3,791.0	48,463.0	42.9	49.3	7.8	
<b>2002</b>	24,943.0	28,663.0	4,549.0	58,155.0	42.9	49.3	7.8	
<b>2003</b>	39,909.0	45,861.0	4,549.0	90,319.0	44.2	50.8	5.0	
<b>2004</b>	47,890.6	55,033.0	5,458.8	108,382.3	44.2	50.8	5.0	

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

**TABLE D.5.28**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED HOLDER 1/**  
**(Building & Construction)**  
**(=N='000)**

Year	Common Stock Held			Preferred Stock Held		
	By Nigerians (1)	Overseas By		By Nigerians (4)	Overseas By	
		Parent/ affiliate 2/ (2)	Non- Residents 3/ (3)		Parent/ affiliate 5/ (5)	Non- Residents (6)
1970	356.0	2,568.0	1,732.0	-	100.0	-
1971	218.0	3,868.0	850.0	-	100.0	-
1972	506.0	4,230.0	1,098.0	-	-	-
1973	3,792.0	6,161.0	1,643.0	-	689.0	713.0
1974	5,645.0	8,669.0	1,060.0	-	-	-
1975	6,112.0	8,252.0	1,425.0	-	-	-
1976	6,674.0	10,119.0	2,052.0	-	-	-
1977	8,686.0	10,934.0	2,386.0	-	-	-
1978	14,109.0	11,836.0	2,791.0	-	-	6.0
1979	16,603.0	13,836.0	3,350.0	32.0	-	6.0
1980	37,032.0	32,097.0	15,405.0	1,294.0	-	-
1981	36,597.0	35,194.0	16,117.0	1,357.0	-	-
1982	38,167.0	40,526.0	17,482.0	1,302.0	-	-
1983	29,942.0	40,923.0	17,589.0	2,613.0	-	-
1984	34,256.0	39,807.0	17,589.0	2,613.0	-	-
1985	36,206.0	40,515.0	17,589.0	2,613.0	-	-
1986	37,315.0	41,647.0	17,589.0	2,613.0	-	-
1987	37,315.0	41,647.0	17,589.0	2,613.0	-	-
1988	38,949.0	44,117.0	17,589.0	2,613.0	-	-
1989	45,219.0	44,575.0	17,622.0	2,613.0	-	-
1990	81,733.0	70,866.0	18,280.0	2,613.0	-	-
1991	184,202.0	107,565.0	18,376.0	2,613.0	-	-
1992	196,517.0	115,908.0	18,376.0	2,613.0	-	-
1993	229,222.0	148,722.0	18,376.0	2,613.0	-	-
1994	331,785.0	156,764.0	18,376.0	2,613.0	-	-
1995	450,198.0	192,735.0	41,476.0	2,613.0	-	-
1996	600,984.0	229,455.0	62,476.0	2,613.0	-	-
1997	657,695.0	245,015.0	81,758.0	2,613.0	-	-
1998	678,862.0	253,891.0	82,213.0	2,613.0	-	-
1999	700,029.0	262,767.0	82,668.0	2,613.0	-	-
2000	700,029.0	262,767.0	83,123.0	2,613.0	-	-
2001	700,718.0	264,878.0	83,578.0	26,613.0	-	-
2002	840,862.0	317,854.0	100,294.0	3,136.0	-	-
2003	1,345,379.0	508,566.0	160,470.0	5,018.0	-	-
2004	1,614,455.0	610,279.7	192,564.5	6,021.1	-	-

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned

(jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others

affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does

not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

**TABLE D.5.28 Cont'd**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED HOLDER 1/**  
**(Building & Construction)**  
**(=N=' 000)**

Year	Capital Held			Grand Total Nigerian/ Foreign (10)	Foreign Capital as Percentage of Total (11)	Non- Resident as Percentage of Total Overseas (12)			
	Overseas By		Non-residents (3+6) (9)						
	By Nigerians (1+4) (7)	Parent/Affiliate (2+5) (8)							
1970	356.0	2,668.0	1,732.0	4,756.0	92.5	39.4			
1971	218.0	3,968.0	850.0	5,036.0	95.7	17.6			
1972	506.0	4,230.0	1,098.0	5,834.0	91.3	20.6			
1973	3,792.0	6,850.0	2,356.0	12,998.0	70.8	25.6			
1974	5,645.0	8,669.0	1,060.0	15,374.0	63.3	10.9			
1975	6,112.0	8,252.0	1,425.0	15,789.0	61.3	14.7			
1976	6,674.0	10,119.0	2,052.0	18,845.0	64.6	16.9			
1977	8,686.0	10,934.0	2,386.0	22,006.0	60.5	17.9			
1978	14,109.0	11,836.0	2,797.0	28,742.0	50.9	19.1			
1979	16,635.0	13,836.0	3,356.0	33,827.0	50.8	19.5			
1980	38,326.0	32,097.0	15,405.0	85,828.0	55.3	32.4			
1981	37,954.0	35,194.0	16,117.0	89,265.0	57.5	31.4			
1982	39,469.0	40,526.0	17,482.0	97,477.0	59.5	30.1			
1983	32,555.0	40,923.0	17,589.0	91,067.0	64.3	30.1			
1984	36,869.0	39,807.0	17,589.0	94,265.0	60.9	30.6			
1985	38,819.0	40,515.0	17,589.0	96,923.0	59.9	30.3			
1986	39,928.0	41,647.0	17,589.0	99,164.0	59.7	29.7			
1987	39,928.0	41,647.0	17,589.0	99,164.0	59.7	29.7			
1988	41,562.0	44,117.0	17,589.0	103,268.0	59.8	28.5			
1989	47,832.0	44,575.0	17,622.0	110,029.0	56.5	28.3			
1990	84,346.0	70,866.0	18,280.0	173,492.0	51.4	20.5			
1991	186,815.0	107,565.0	18,376.0	312,756.0	40.3	14.6			
1992	199,130.0	115,908.0	18,376.0	333,414.0	40.3	13.7			
1993	231,835.0	148,722.0	18,376.0	398,933.0	41.9	11.0			
1994	334,398.0	156,764.0	18,376.0	509,538.0	34.4	10.5			
1995	452,811.0	192,735.0	41,476.0	687,022.0	34.1	17.7			
1996	603,597.0	229,455.0	62,476.0	895,528.0	32.6	21.4			
1997	660,308.0	245,015.0	81,758.0	987,081.0	33.1	25.0			
1998	681,475.0	253,891.0	82,213.0	1,017,579.0	33.0	24.0			
1999	702,642.0	262,767.0	82,668.0	1,048,077.0	33.0	24.0			
2000	702,642.0	262,767.0	83,123.0	1,048,532.0	33.0	24.0			
2001	703,331.0	264,878.0	83,578.0	1,051,787.0	33.1	24.0			
2002	843,997.0	317,854.0	100,294.0	1,262,145.0	33.1	24.0			
2003	1,350,395.2	508,566.4	160,470.4	2,019,432.0	33.1	24.0			
2004	1,620,474.2	610,279.7	192,564.5	2,423,318.4	33.1	24.0			

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned  
(jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others  
affiliated to it including those located in different countries. An Affiliate Company is a business  
firm in a parent company possibly in a different country owns a controlling interest.

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not hold share capital in the parent company or in any of its other affiliated companies located outside the country.

**TABLE D.5.29**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Trading & Business Services)**  
**(=N=' 000)**

Year	Common Stock Held			Preferred Stock Held		
	By Nigerians	Overseas By		By Nigerians	Overseas By	
		Parent/ Affiliate 2/	Non- Residents 3/		Parent/ Affiliate (5)	Non- Residents (6)
(1)	(2)	(3)	(4)	(5)	(6)	
1970	3,782.0	66,706.0	2,366.0	480.0	578.0	26.0
1971	5,868.0	61,824.0	2,180.0	354.0	1,698.0	72.0
1972	6,410.0	64,982.0	3,248.0	238.0	1,784.0	118.0
1973	14,411.0	82,124.0	6,359.0	580.0	925.0	2,389.0
1974	28,664.0	69,783.0	6,797.0	580.0	998.0	453.0
1975	44,224.0	116,106.0	9,073.0	2,327.0	3,503.0	756.0
1976	46,378.0	134,254.0	10,171.0	2,327.0	3,503.0	756.0
1977	54,241.0	138,639.0	10,106.0	4,779.0	5,217.0	844.0
1978	67,241.0	144,866.0	11,037.0	4,895.0	5,271.0	894.0
1979	94,644.0	149,389.0	11,851.0	5,237.0	5,298.0	919.0
1980	56,906.0	39,637.0	18,162.0	12.0	-	-
1981	98,712.0	42,456.0	18,859.0	580.0	-	-
1982	98,801.0	65,852.0	25,048.0	285.0	-	-
1983	87,146.0	107,456.0	29,370.0	343.0	-	-
1984	150,082.0	147,310.0	29,681.0	953.0	1,181.0	-
1985	224,085.0	170,205.0	35,808.0	953.0	1,181.0	-
1986	254,502.0	193,571.0	37,519.0	953.0	1,181.0	-
1987	340,330.0	290,215.0	41,994.0	953.0	1,181.0	-
1988	441,551.0	350,015.0	45,111.0	953.0	1,181.0	-
1989	707,201.0	541,275.0	45,311.0	4,753.0	1,181.0	672.0
1990	848,482.0	681,867.0	53,941.0	4,753.0	1,181.0	672.0
1991	992,940.0	764,867.0	70,101.0	4,753.0	1,181.0	672.0
1992	1,018,349.0	782,493.0	70,101.0	4,753.0	1,181.0	672.0
1993	1,105,260.0	832,914.0	75,141.0	4,753.0	1,181.0	672.0
1994	1,301,439.0	882,770.0	77,020.0	4,753.0	1,181.0	672.0
1995	1,700,831.0	1,154,513.0	178,998.0	4,753.0	1,181.0	672.0
1996	1,972,723.0	1,272,705.0	271,305.0	4,753.0	1,181.0	672.0
1997	2,032,830.0	1,299,335.0	271,848.0	4,753.0	1,181.0	672.0
1998	2,039,350.0	1,301,882.0	272,448.0	4,753.0	1,181.0	672.0
1999	2,045,870.0	1,304,429.0	273,048.0	4,753.0	1,181.0	672.0
2000	2,045,870.0	1,304,429.0	273,648.0	4,753.0	1,181.0	672.0
2001	2,047,720.0	1,306,229.0	274,248.0	4,753.0	1,181.0	672.0
2002	2,457,264.0	1,567,475.0	329,098.0	5,704.0	1,417.0	806.0
2003	3,931,622.4	2,507,960.0	526,557.0	9,126.4	2,267.2	1,289.6
2004	4,717,946.9	3,009,552.0	631,868.2	10,951.7	2,720.6	1,547.5

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned (jointly or wholly foreign) Companies in Nigeria.

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

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TABLE D.5.29 Cont'd

**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/  
(Trading & Business Services)  
(=N= '000)**

Year	Capital Held			% Share of Grand Total			
	By Nigerians (1+4) (7)	Overseas By		Grand Total Nigerian/ Foreign (10)	Nigerian (11)	Overseas Parent/Affiliate (12)	Non- Resident (13)
		Parent/ Affiliate (2+5) (8)	Non- Residents (3+6) (9)				
1970	4,262.0	67,284.0	2,392.0	73,938.0	5.8	91.0	3.2
1971	6,222.0	63,522.0	2,252.0	71,996.0	8.6	88.2	3.1
1972	6,648.0	66,766.0	3,366.0	76,780.0	8.7	87.0	4.4
1973	14,991.0	83,049.0	8,748.0	106,788.0	14.0	77.8	8.2
1974	29,244.0	70,781.0	7,250.0	107,275.0	27.3	66.0	6.8
1975	46,551.0	119,609.0	9,829.0	175,989.0	26.5	68.0	5.6
1976	48,705.0	137,757.0	10,927.0	197,389.0	24.7	69.8	5.5
1977	59,020.0	143,856.0	10,950.0	213,826.0	27.6	67.3	5.1
1978	72,136.0	150,137.0	11,931.0	234,204.0	30.8	64.1	5.1
1979	99,881.0	154,687.0	12,770.0	267,338.0	37.4	57.9	4.8
1980	56,918.0	39,637.0	18,162.0	114,717.0	49.6	34.6	15.8
1981	99,292.0	42,456.0	18,859.0	160,607.0	61.8	26.4	11.7
1982	99,086.0	65,852.0	25,048.0	189,986.0	52.2	34.7	13.2
1983	87,489.0	107,456.0	29,370.0	224,315.0	39.0	47.9	13.1
1984	151,035.0	148,491.0	29,681.0	329,207.0	45.9	45.1	9.0
1985	225,038.0	171,386.0	35,808.0	432,232.0	52.1	39.7	8.3
1986	255,455.0	194,752.0	37,519.0	487,726.0	52.4	39.9	7.7
1987	341,283.0	291,396.0	41,994.0	674,673.0	50.6	43.2	6.2
1988	442,504.0	351,196.0	45,111.0	838,811.0	52.8	41.9	5.4
1989	711,954.0	542,456.0	45,983.0	1,300,393.0	54.7	41.7	3.5
1990	853,235.0	683,048.0	54,613.0	1,590,896.0	53.6	42.9	3.4
1991	997,693.0	766,048.0	70,773.0	1,834,514.0	54.4	41.8	3.9
1992	1,023,102.0	783,674.0	70,773.0	1,877,549.0	54.5	41.7	3.8
1993	1,110,013.0	834,095.0	75,813.0	2,019,921.0	55.0	41.3	3.8
1994	1,306,192.0	883,951.0	77,692.0	2,267,835.0	57.6	39.0	3.4
1995	1,705,584.0	1,155,694.0	179,670.0	3,040,948.0	56.1	38.0	5.9
1996	1,977,476.0	1,273,886.0	271,977.0	3,523,339.0	56.1	36.2	7.7
1997	2,037,583.0	1,300,516.0	272,520.0	3,610,619.0	56.4	36.0	7.5
1998	2,044,103.0	1,303,083.0	273,120.0	3,620,286.0	56.5	36.0	7.5
1999	2,050,623.0	1,305,610.0	273,720.0	3,629,953.0	56.5	36.0	7.5
2000	2,050,623.0	1,305,610.0	274,320.0	3,630,553.0	56.5	36.0	7.6
2001	2,052,473.0	1,307,410.0	274,920.0	3,634,803.0	56.5	36.0	7.6
2002	2,462,968.0	1,568,892.0	329,904.0	4,361,764.0	56.5	36.0	7.6
2003	3,940,749.0	2,510,227.2	527,846.4	6,978,822.4	56.5	36.0	7.6
2004	4,728,898.6	3,012,272.6	633,415.7	8,374,586.9	56.5	36.0	7.6

1/ This represents the Cumulative Paid-up Share Capital (Excluding Reserves) in all Foreign-owned

(jointly or wholly foreign) Companies in Nigeria.

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**TABLE D.5.30**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Miscellaneous Activities)**  
**(=N= '000)**

Year	Common Stock Held			Preferred Stock Held		
	By Nigerians	Overseas By		By Nigerians	Overseas By	
		Parent/ Affiliate 2/	Non- Residents 3/		Parent/ Affiliate	Non- Residents
	(1)	(2)	(3)	(4)	(5)	(6)
1970	776.0	3,400.0	532.0	-	222.0	-
1971	10.0	4,506.0	516.0	-	2,684.0	-
1972	12,284.0	5,232.0	542.0	-	2,832.0	-
1973	17,514.0	15,041.0	30,087.0	-	307.0	-
1974	715.0	6,078.0	1,683.0	1,026.0	3,041.0	-
1975	9,993.0	15,332.0	676.0	1,772.0	2,940.0	498.0
1976	10,576.0	16,397.0	818.0	1,772.0	3,003.0	498.0
1977	18,930.0	21,011.0	913.0	1,878.0	3,109.0	498.0
1978	32,025.0	21,777.0	1,112.0	1,878.0	3,109.0	498.0
1979	39,658.0	22,489.0	1,269.0	1,878.0	3,109.0	498.0
1980	11,192.0	4,150.0	38,203.0	-	-	-
1981	13,363.0	4,807.0	38,318.0	-	-	-
1982	14,672.0	6,898.0	38,903.0	-	-	9.0
1983	17,444.0	9,814.0	39,016.0	-	-	9.0
1984	20,375.0	12,983.0	39,016.0	-	-	9.0
1985	25,752.0	13,329.0	39,016.0	100.0	8.0	9.0
1986	28,211.0	14,602.0	39,050.0	100.0	8.0	9.0
1987	28,232.0	14,610.0	39,050.0	100.0	8.0	9.0
1988	44,662.0	37,260.0	39,380.0	100.0	8.0	9.0
1989	74,054.0	52,874.0	34,769.0	100.0	8.0	9.0
1990	88,462.0	58,142.0	36,140.0	100.0	8.0	9.0
1991	664,630.0	160,585.0	36,140.0	100.0	8.0	9.0
1992	886,445.0	241,356.0	130,004.0	10,881.0	8.0	9.0
1993	946,972.0	4,347,438.0	134,004.0	10,881.0	8.0	9.0
1994	1,270,931.0	4,415,714.0	144,466.0	10,881.0	8.0	9.0
1995	1,352,847.0	4,475,494.0	158,271.0	10,881.0	8.0	9.0
1996	1,423,626.0	4,529,319.0	170,821.0	10,881.0	8.0	9.0
1997	1,489,378.0	4,599,604.0	171,901.0	10,881.0	8.0	9.0
1998	1,822,427.0	4,635,484.0	171,917.0	10,881.0	8.0	9.0
1999	2,155,476.0	4,671,364.0	171,933.0	10,881.0	8.0	9.0
2000	2,155,476.0	4,671,364.0	171,949.0	10,881.0	8.0	9.0
2001	2,157,216.0	4,681,107.0	171,965.0	10,881.0	8.0	9.0
2002	2,588,659.0	5,617,328.0	206,358.0	13,057.0	10.0	11.0
2003	4,141,854.4	8,987,725.0	330,173.0	20,891.2	16.0	17.6
2004	4,970,225.3	10,785,269.8	396,207.4	25,069.4	19.2	21.1

1/ This represents the cumulative Paid-up Capital (Excluding Reserves) in all Foreign-owned (Jointly or whollyforeign) Companies in Nigeria

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

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**TABLE D.5.30 Cont'd**  
**COMPONENTS OF PAID-UP CAPITAL ANALYSED BY HOLDER 1/**  
**(Miscellaneous Activities)**  
**(=N=' 000)**

Year	Capital Held			Grand Total Nigerian/ Foreign	% Share of Grand Total			
	By Nigerians (1+4)	Overseas By			By Nigerian (11)	% Overseas by		
		Parent/Affiliate (2+5)	Non-residents (3+6)			Parent/ Affiliate (12)	Non- Resident (13)	
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1970	776.0	3,622.0	532.0	4,930.0	15.7	73.5	10.8	
1971	10.0	7,190.0	516.0	7,716.0	0.1	93.2	6.7	
1972	12,284.0	8,064.0	542.0	20,890.0	58.8	38.6	2.6	
1973	17,514.0	15,348.0	30,087.0	62,949.0	27.8	24.4	47.8	
1974	1,741.0	9,119.0	1,683.0	12,543.0	13.9	72.7	13.4	
1975	11,765.0	18,272.0	1,174.0	31,211.0	37.7	58.5	3.8	
1976	12,348.0	19,400.0	1,316.0	33,064.0	37.3	58.7	4.0	
1977	20,808.0	24,120.0	1,411.0	46,339.0	44.9	52.1	3.0	
1978	33,903.0	24,886.0	1,610.0	60,399.0	56.1	41.2	2.7	
1979	41,536.0	25,598.0	1,767.0	68,901.0	60.3	37.2	2.6	
1980	11,192.0	4,150.0	38,203.0	53,545.0	20.9	7.8	71.3	
1981	13,363.0	4,807.0	38,318.0	56,488.0	23.7	8.5	67.8	
1982	14,672.0	6,898.0	38,912.0	60,482.0	24.3	11.4	64.3	
1983	17,444.0	9,814.0	39,025.0	66,283.0	26.3	14.8	58.9	
1984	20,375.0	12,983.0	39,025.0	72,383.0	28.1	17.9	53.9	
1985	25,852.0	13,337.0	39,025.0	78,214.0	33.1	17.1	49.9	
1986	28,311.0	14,610.0	39,059.0	81,980.0	34.5	17.8	47.6	
1987	28,332.0	14,618.0	39,059.0	82,009.0	34.5	17.8	47.6	
1988	44,762.0	37,268.0	39,389.0	121,419.0	36.9	30.7	32.4	
1989	74,154.0	52,882.0	34,778.0	132,422.0	56.0	39.9	26.3	
1990	88,562.0	58,150.0	36,149.0	168,453.0	52.6	34.5	21.5	
1991	664,730.0	160,593.0	36,149.0	861,472.0	77.2	18.6	4.2	
1992	897,326.0	241,364.0	130,013.0	1,036,107.0	86.6	23.3	12.5	
1993	957,853.0	4,347,446.0	134,013.0	5,378,785.0	17.8	80.8	2.5	
1994	1,281,812.0	4,415,722.0	144,475.0	5,518,050.0	23.2	80.0	2.6	
1995	1,363,728.0	4,475,502.0	158,280.0	5,915,594.0	23.1	75.7	2.7	
1996	1,434,507.0	4,529,327.0	170,830.0	6,134,664.0	23.4	73.8	2.8	
1997	1,500,259.0	4,599,612.0	171,910.0	6,271,781.0	23.9	73.3	2.7	
1998	1,833,308.0	4,635,492.0	171,926.0	6,640,726.0	27.6	69.8	2.6	
1999	2,166,357.0	4,671,372.0	171,942.0	7,009,671.0	30.9	66.6	2.5	
2000	2,166,357.0	4,671,372.0	171,958.0	7,009,687.0	30.9	66.6	2.5	
2001	2,168,097.0	4,681,115.0	171,974.0	7,021,186.0	30.9	66.7	2.4	
2002	2,601,716.0	5,617,338.0	206,369.0	8,425,423.0	30.9	66.7	2.4	
2003	4,162,746.0	8,987,741.0	330,190.4	13,480,677.0	30.9	66.7	2.4	
2004	4,995,294.7	10,785,289.0	396,228.5	16,176,812.2	30.9	66.7	2.4	

1/ This represents the cumulative Paid-up Capital (Excluding Reserves) in all Foreign-owned (Jointly or whollyforeign) Companies in Nigeria

2/ Parent Company is defined as business enterprise which has controlling interest over a number of others affiliated to it including those located in different countries. An Affiliate Company is a business firm in a parent company possibly in a different country owns a controlling interest.

3/ Non-Resident Shareholder is defined as a foreign investor in an affiliate company which does not hold share capital in the parent company or in any of its other affiliated companies located outside the country.